

Southern NJ Municipal Employee Benefits Fund
2023 Certified Budget

Print date 21-Sep-22

Census:		Census All Members		Census Excl CCBOSS	
Medical - Aetna	2,000	24,000	1,539	18,468	
Medical - AmenHealth Admin	134	1,608	78	936	
Rx	1,616	19,392	1,099	13,188	
Dental	1,855	22,260	1,569	18,828	
Medicare Advantage - Medical	1,352	16,224	819	9,828	
Rx No Medical (Incl in Rx above)	8	96	8	96	
Dental Only (Incl in Dental above)	756	9,072	516	6,192	
Medicare Adv Only (Incl above)	956	11,472	660	7,920	
DMO Only	1	12	1	12	

	LINE ITEMS	2022 Annualized Budget	2023 Proposed Budget	\$ Change	% Change
1	Medical Claims AETNA - All Other	\$ 28,386,844	\$ 30,380,930	\$ 1,994,086	7.02%
2	Medical Claims AmeriHealth - All Other	\$ 1,522,635	\$ 1,859,598	\$ 336,963	22.13%
3	Medical Claims - CCBOSS	\$ 9,837,961	\$ 10,668,124	\$ 830,163	8.44%
4	Subtotal Medical	\$ 39,747,440	\$ 42,908,652	\$ 3,161,212	7.95%
5	Prescription Claims - All Other	\$ 5,945,933	\$ 5,810,083	\$ (135,849)	-2.28%
6	Rx Rebates - All Other	\$ (1,783,780)	\$ (1,743,025)	\$ 40,755	-2.28%
7	Prescription Claims - CCBOSS	\$ 2,476,888	\$ 2,771,693	\$ 294,806	11.90%
8	Rx Rebates - CCBOSS	\$ (743,066)	\$ (831,508)	\$ (88,442)	11.90%
9	Subtotal Prescription	\$ 5,895,975	\$ 6,007,244	\$ 111,269	1.89%
10	Dental Claims - All Other	\$ 1,125,249	\$ 1,009,477	\$ (115,772)	-10.29%
11	Dental Claims - CCBOSS	\$ 169,197	\$ 162,540	\$ (6,657)	-3.93%
12	Subtotal Dental	\$ 1,294,446	\$ 1,172,017	\$ (122,430)	-9.46%
13	Subtotal Claims	46,937,861	50,087,913	\$ 3,150,052	6.71%
14					
15	Loss Fund Contingency	\$ -	\$ 158,003	\$ 158,003	0.00%
16					
17					
18	DMO Premiums	\$ 1,030	\$ 1,104	\$ 74	7.23%
19	Medicare Advantage - All Other	\$ 3,211,176	\$ 3,262,008	\$ 50,832	1.58%
20	Medicare Advantage - CCBOSS	\$ 1,894,111	\$ 1,941,442	\$ 47,331	2.50%
21	Subtotal Insured Programs	5,106,317	5,204,554	\$ 98,237	1.92%
22					
23	Reinsurance				
24	Specific	\$ 882,557	\$ 896,418	\$ 13,862	1.57%
25					
26	Total Loss Fund	\$ 52,926,734	\$ 56,346,888	\$ 3,420,154	6.46%
27					
28	Expenses				
29	Legal	\$ 22,163	\$ 22,606	\$ 444	2.00%
30	Treasurer	\$ 15,618	\$ 15,930	\$ 312	2.00%
31	Administrator	\$ 417,759	\$ 426,114	\$ 8,355	2.00%
32	Program Manager	\$ 1,059,037	\$ 1,080,218	\$ 21,181	2.00%
33	Brokerage	\$ 484,441	\$ 494,137	\$ 9,695	2.00%
34	TPA - Med Aetna	\$ 972,960	\$ 972,960	\$ -	0.00%
35	TPA - Med AmeriHealth Admin	\$ 62,149	\$ 62,149	\$ -	0.00%
36	TPA - Dental	\$ 69,451	\$ 70,840	\$ 1,389	2.00%
37	Actuary	\$ 11,200	\$ 17,200	\$ 6,000	53.57%
38	Auditor	\$ 19,767	\$ 17,060	\$ (2,707)	-13.69%
39	Subtotal Expenses	\$ 3,134,546	\$ 3,179,215	\$ 44,669	1.43%
40					
41	Misc/Cont	\$ 20,219	\$ 21,657	\$ 1,438	7.11%
42	Affordable Care Act Taxes	\$ 12,676	\$ 12,676	\$ -	0.00%
43	Claims Audit	\$ -	\$ 40,000	\$ -	0.00%
43	Plan Documents	\$ 15,000	\$ 15,000	\$ -	0.00%
44					
45	Total Expenses	\$ 3,182,441	\$ 3,268,548	\$ 86,107	2.71%
46					
47	Total Budget	\$ 56,109,175	\$ 59,615,436	\$ 3,506,262	6.25%