

Southern Jersey FUND



SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

AGENDA & REPORTS
JULY 24, 2023
ZOOM - CONFERENCE CALL
4:15 PM

Join Zoom Meeting

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Meeting ID: 991 2439 1172

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Meeting ID: 991 2439 1172

**STATEMENT OF COMPLIANCE WITH OPEN PUBLIC MEETINGS ACT
FOR USE WITH ZOOM MEETING**

The Open Public Meetings Act allows local public bodies to conduct public meetings by using communication equipment. During the recently ended Public Health Emergency local public bodies were encouraged to conduct public business via remote public meetings, which expanded the use of electronic communications technology such as Zoom and similar applications routinely used in academic, business and professional settings. The Southern New Jersey Regional Employee Benefits Fund is conducting this meeting using the Zoom application.

Adequate Notice and Electronic Notice of this meeting was given by:

1. Sending advance written notice to The Burlington County Times and The Courier Post.
2. Filing advance written notice of this meeting with the Clerk/ Administrator of each member municipality.
3. Sending advance electronic mail notice of this meeting to the Clerk/ Administrator of each member municipality.
4. Posting electronic notice of this meeting on the Fund's website which notice provided the time, date and instructions for: (i) access to the Remote Public Meeting, (ii) how to provide public comment and (iii) how to access the agenda.
5. Posting a copy of the meeting notice on the public bulletin board of all member municipalities.
6. During the business session portion of this Remote Public Meeting the audio of all members of the public attending the meeting will be muted. At the end of the business session of the meeting, a time for public comment will be available. Members of the public who desire to provide comment shall raise their virtual hand in the Zoom application and/or submit a written comment via the text message section of the application. The meeting moderator will queue the members of the public that wish to provide comment and the Chairperson will recognize them in order. Public comment shall be concise and to the point and shall not contain abusive, defamatory, or obscene language.

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
AGENDA
MEETING: JULY 24, 2023
CONFERENCE CALL
4:15 PM

MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ

FLAG SALUTE - MOMENT OF SILENCE

ROLL CALL OF 2023 EXECUTIVE COMMITTEE

Michael Mevoli, Chairman

Joseph Wolk, Secretary

Louis DiAngelo, Executive Committee Member

Terry Shannon, Executive Committee Member

Edward Hill, Executive Committee Member

Robert Maybury, Executive Committee Member

Gary Passanante, Executive Committee Member

Brian Morrell, Executive Committee Alternate

Kenneth Cheeseman, Executive Committee Alternate

APPROVAL OF MINUTES: June 26, 2023

Open (Appendix I)

CORRESPONDENCE - None

REPORTS:

EXECUTIVE DIRECTOR (PERMA)

Monthly Report.....Page 2

PROGRAM MANAGER- (Conner Strong & Buckelew)

Monthly Report.....Page 8

TREASURER - (Verrill & Verrill)

July 2023 Voucher List.....Page 10

Treasurers Report.....Page 12

Confirmation of Claims Paid/Certification of Transfers

Ratification of Treasurers Report

Resolution 28-23: Approval of the July 2023 Bills List.....Page 14

ATTORNEY - (J. Kenneth Harris)

Monthly Report

NETWORK & THIRD PARTY ADMINISTRATOR - (Aetna)

Monthly Report.....Page 15

NETWORK & THIRD PARTY ADMINISTRATOR - (AmeriHealth)

Monthly Report.....Page 19

PRESCRIPTION ADMINISTRATOR - (Express Scripts)

Monthly Report.....Page 21

DENTAL ADMINISTRATOR - (Delta Dental)

Monthly Report No Report

OLD BUSINESS

NEW BUSINESS

PUBLIC COMMENT

RESOLUTION - EXECUTIVE SESSION FOR CERTAIN SPECIFIED PURPOSES

PERSONNEL - CLAIMS - LITIGATION

MEETING ADJOURNED

**Southern New Jersey Regional Employee Benefits Fund
Executive Director's Report
July 24, 2023**

FINANCE AND CONTRACTS

PRO FORMA REPORTS

- **Fast Track Financial Report** – as of May 31, 2023 (page 3)

2024 BUDGET UPDATE

We are in the beginning stages of developing the 2024 SNJHIF Budget. The Fund's data through the end of June will be sent to the Actuary by the end of this month and a projection should be prepared by end of August. We would like to host a Finance Committee meeting around that time to review and determine if introduction can be made at the September meeting.

MEDICAL TPA RFP

At the February MRHIF meeting, action was taken to release an RFP for a Medical TPA, State-wide. Since a 3 year contract exceeds \$12.5 million, the Fund's QPA submitted the RFP to the State Comptroller's office. The OSC believes that the MRHIF cannot RFP on behalf of the local Funds and select more than one vendor. PERMA, the MRHIF Attorney and QPA are working with the DCA to get an additional opinion. In the meantime, due to the time sensitivity, we are requesting the SNJHIF issue its own RFP for Medical TPA for one year. Should we get authorization to proceed at the MRHIF level for multiple vendors, the MRHIF may issue the RFP for 2025 for 3 years.

MOTION: *Motion to release an EUS RFP for Medical Third Party Administrator for a one year contract effective January 1, 2024.*

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
FINANCIAL FAST TRACK REPORT

		AS OF	May 31, 2023		
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
1.	UNDERWRITING INCOME	5,586,393	26,774,117	1,372,122,523	1,398,896,640
2.	CLAIM EXPENSES				
	Paid Claims	4,162,706	20,637,449	1,117,098,280	1,137,735,729
	IBNR	92,220	875,672	3,805,161	4,680,833
	Less Specific Excess	-	(17,928)	(19,620,933)	(19,638,861)
	Less Aggregate Excess	-	-	(1,807,360)	(1,807,360)
	TOTAL CLAIMS	4,254,926	21,495,193	1,099,475,148	1,120,970,341
3.	EXPENSES				
	MA & HMO Premiums	726,486	3,484,216	36,696,619	40,180,835
	Excess Premiums	81,143	388,910	49,192,677	49,581,587
	Administrative	318,462	1,536,070	121,366,732	122,902,802
	TOTAL EXPENSES	1,126,090	5,409,195	207,256,028	212,665,223
4.	UNDERWRITING PROFIT/(LOSS) (1-2-3)	205,376	(130,272)	65,391,347	65,261,076
5.	INVESTMENT INCOME	22,158	123,045	3,625,367	3,748,412
6.	DIVIDEND INCOME	0	0	11,645,963	11,645,963
7.	STATUTORY PROFIT/(LOSS) (4+5+6)	227,535	(7,227)	80,662,677	80,655,450
8.	DIVIDEND	0	0	72,674,656	72,674,656
9.	Transferred Surplus	0	0	0	0
	STATUTORY SURPLUS (7-8+9)	227,535	(7,227)	7,988,021	7,980,794

SURPLUS (DEFICITS) BY FUND YEAR

Closed	Surplus	34,835	102,988	8,941,928	9,044,916
	Cash	29,138	151,844	13,729,036	13,880,880
2021	Surplus	16,661	15,158	(1,018,854)	(1,003,696)
	Cash	97,006	96,262	(941,374)	(845,112)
2022	Surplus	(4,701)	(405,613)	64,947	(340,666)
	Cash	(96,745)	1,310,243	(1,568,827)	(258,584)
2023	Surplus	180,739	280,240		280,240
	Cash	893,157	(4,426,426)		(4,426,426)
	TOTAL SURPLUS (DEFICITS)	227,535	(7,227)	7,988,021	7,980,794
	TOTAL CASH	922,556	(2,868,077)	11,218,835	8,350,758

CLAIM ANALYSIS BY FUND YEAR

	TOTAL CLOSED YEAR CLAIMS	(15,639)	(3,054)	1,016,343,864	1,016,340,810
	FUND YEAR 2021				
	Paid Claims	(14,777)	(4,802)	37,965,004	37,960,202
	IBNR	-	0	0	0
	Less Specific Excess	-	(513)	(366,162)	(366,675)
	Less Aggregate Excess	-	0	0	0
	TOTAL FY 2021 CLAIMS	(14,777)	(5,314)	37,598,842	37,593,527
	FUND YEAR 2022				
	Paid Claims	100,843	3,955,937	41,942,356	45,898,293
	IBNR	(95,129)	(3,519,774)	3,805,161	285,387
	Less Specific Excess	0	(17,415)	(215,072)	(232,487)
	Less Aggregate Excess	0	0	0	0
	TOTAL FY 2022 CLAIMS	5,714	418,748	45,532,445	45,951,193
	FUND YEAR 2023				
	Paid Claims	4,092,279	16,689,367		16,689,367
	IBNR	187,349	4,395,446		4,395,446
	Less Specific Excess	0	0		0
	Less Aggregate Excess	0	0		0
	TOTAL FY 2023 CLAIMS	4,279,628	21,084,813		21,084,813
	COMBINED TOTAL CLAIMS	4,254,926	21,495,193	1,099,475,150	1,120,970,343

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Southern New Jersey Regional Employee Benefits Fund
CONSOLIDATED BALANCE SHEET

AS OF MAY 31, 2023

BY FUND YEAR

	SNJREBF 2023	SNJREBF 2022	SNJREBF 2021	CLOSED YEAR	FUND BALANCE
ASSETS					
Cash & Cash Equivalents	(4,426,426)	(258,584)	(845,112)	13,880,880	8,350,758
Assessments Receivable (Prepaid)	7,501,606	218,757	(158,584)	137,989	7,699,767
Interest Receivable	-	-	-	13	13
Specific Excess Receivable	-	15,219	-	-	15,219
Aggregate Excess Receivable	-	-	-	-	-
Dividend Receivable	-	-	-	-	-
Prepaid Admin Fees	6,313	-	-	-	6,313
Other Assets	1,623,473	-	-	-	1,623,473
Total Assets	4,704,966	(24,609)	(1,003,696)	14,018,882	17,695,543
LIABILITIES					
Accounts Payable	-	-	-	-	-
IBNR Reserve	4,395,446	285,387	-	-	4,680,833
A4 Retiree Surcharge	-	-	-	-	-
Dividends Payable	-	-	-	112,311	112,311
Retained Dividends	-	-	-	4,861,654	4,861,654
Accrued/Other Liabilities	29,280	30,671	-	-	59,951
Total Liabilities	4,424,726	316,058	-	4,973,965	9,714,749
EQUITY					
Surplus / (Deficit)	280,240	(340,666)	(1,003,696)	9,044,916	7,980,794
Total Equity	280,240	(340,666)	(1,003,696)	9,044,916	7,980,794
Total Liabilities & Equity	4,704,966	(24,609)	(1,003,696)	14,018,882	17,695,543
BALANCE	-	-	-	-	-

This report is based upon information which has not been audited nor certified
by an actuary and as such may not truly represent the condition of the fund.
Fund Year allocation of claims have been estimated.

11-Jul-23

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND							
RATIOS							
		FY2023					
INDICES	2022	JAN	FEB	MAR	APR	MAY	JUN
Cash Position	11,218,835	\$ 11,537,320	\$ 9,784,018	\$ 8,722,644	\$ 7,428,201	\$ 8,350,758	
IBNR	3,805,161	\$ 3,833,100	\$ 4,191,538	\$ 4,380,535	\$ 4,588,613	\$ 4,680,833	
Assets	16,912,028	\$ 17,201,658	\$ 17,415,171	\$ 16,951,698	\$ 17,375,635	\$ 17,695,543	
Liabilities	8,870,793	\$ 8,897,035	\$ 9,237,668	\$ 9,421,043	\$ 9,622,376	\$ 9,714,749	
Surplus	8,041,236	\$ 8,304,623	\$ 8,177,503	\$ 7,530,656	\$ 7,753,259	\$ 7,980,794	
Claims Paid -- Month	4,627,623	\$ 3,735,395	\$ 3,968,720	\$ 4,679,366	\$ 4,091,263	\$ 4,162,706	
Claims Budget -- Month	3,880,661	\$ 4,086,583	\$ 4,153,333	\$ 4,269,459	\$ 4,484,132	\$ 4,489,577	
Claims Paid -- YTD	46,228,639	\$ 3,735,395	\$ 7,704,115	\$ 12,383,480	\$ 16,474,743	\$ 20,637,449	
Claims Budget -- YTD	45,049,932	\$ 4,086,583	\$ 8,239,917	\$ 12,509,376	\$ 16,993,508	\$ 21,483,085	
RATIOS							
Cash Position to Claims Paid	2.42	3.09	2.47	1.86	1.82	2.01	
Claims Paid to Claims Budget -- Month	1.19	0.91	0.96	1.1	0.91	0.93	
Claims Paid to Claims Budget -- YTD	1.03	0.91	0.93	0.99	0.97	0.96	
Cash Position to IBNR	2.95	3.01	2.33	1.99	1.62	1.78	
Assets to Liabilities	1.91	1.93	1.89	1.8	1.81	1.82	
Surplus as Months of Claims	2.07	2.03	1.97	1.76	1.73	1.78	
IBNR to Claims Budget -- Month	0.98	0.94	1.01	1.03	1.02	1.04	

Southern NJ Municipal Employee Benefits Fund

2023 Budget Status Report

as of May 31, 2023

				YTD	\$ Variance	% Variance
Expected Losses	YTD Budgeted	Annual	Latest Filed	Expensed		
Medical Claims - All Other	13,303,901	33,028,024	30,380,930			
Medical Claims AmeriHealth - All Other	786,444	1,884,464	1,859,598			
Medical Claims - CCBOSS	4,352,073	10,439,270	10,668,124			
Subtotal Medical	18,442,418	45,351,757	42,908,652	17,785,704	656,714	4%
Prescription Claims - All Other	2,512,062	6,244,829	5,810,083			
Rx Rebates - All Other	(753,620)	(1,873,451)	(1,743,025)			
Prescription Claims - CCBOSS	1,109,994	2,659,613	2,771,693			
Rx Rebates - CCBOSS	(332,999)	(797,883)	(831,508)			
Subtotal Prescription	2,535,437	6,233,108	6,007,244	2,765,116	(229,678)	-9%
Dental Claims - All Other	436,842	1,054,201	1,009,477			
Dental Claims - CCBOSS	68,388	164,529	162,540			
Subtotal Dental	505,230	1,218,729	1,172,017	533,994	(28,764)	-6%
Subtotal Claims	21,483,085	52,803,595	50,087,913	21,084,813	398,272	2%
Loss Fund Contingency	65,835	158,003	158,003			
DMO Premiums	1,631	4,271	1,104	1,828	(197)	-12%
Medicare Advantage - All Other	2,682,592	6,572,473	3,262,008			
Medicare Advantage - CCBOSS	801,346	1,921,108	1,941,442			
Subtotal Insured Programs	3,485,569	8,497,852	5,204,554	3,482,388	1,550	0%
Reinsurance						
Specific	388,770	954,352	896,418	388,910	(140)	0%
Total Loss Fund	25,423,259	62,413,802	56,346,888	24,957,939	465,321	2%
Expenses						
Legal	9,419	22,606	22,606	9,419	(0)	0%
Treasurer	6,638	15,930	15,930	6,638	-	0%
Administrator	212,569	519,563	426,114	212,468	101	0%
Program Manager	534,656	1,308,318	1,080,218	788,124	(26,183)	-3%
Brokerage	227,285	15,305	494,137	Included above in Program Manager		
TPA - Med Aetna	412,046	1,012,698	972,960	438,680	(158)	0%
TPA - Med AmeriHealth Admin	26,475	63,811	62,149	Included above in TPA		
TPA - Dental	30,478	73,501	70,840	30,605	(127)	0%
Actuary	7,167	17,200	17,200	7,167	(0)	0%
Auditor	7,108	17,060	17,060	7,110	(2)	0%
Subtotal Expenses	1,473,841	3,065,992	3,179,215	1,500,210	(26,369)	-2%
Misc/Cont	9,024	21,657	21,657	7,437	1,586	18%
Affordable Care Act Taxes	5,497	13,495	12,676	5,503	(6)	0%
Claims Audit	16,667	40,000	40,000	16,667	(0)	0%
Plan Documents	6,250	15,000	15,000	6,252	(2)	0%
Total Expenses	1,511,279	3,156,144	3,268,548	1,536,070	(24,791)	-2%
Total Budget	26,934,538	65,569,946	59,615,436	26,494,008	440,530	2%

REGULATORY

<u>Monthly Items</u>	<u>Filing Status</u>
Budget	Filed
Assessments	Filed
Actuarial Certification	Filed
Reinsurance Policies	Filed
Fund Commissioners	Filed
Fund Officers	Filed
Renewal Resolutions	Filed
Indemnity and Trust	Filed
New Members	To Be Filed
Withdrawals	N/A
Risk Management Plan and By Laws	Filed
Cash Management Plan	Filed
Unaudited Financials	9/30/2021 Filed
Annual Audit	2022 Filed
Budget Changes	N/A
Transfers	N/A
Additional Assessments	N/A
Professional Changes	N/A
Officer Changes	N/A
RMP Changes	N/A
Bylaw Amendments	N/A
Contracts	Filed
Benefit Changes	N/A

Professional	Contract Received	Insurance Received	Contract Term
Executive Director (PERMA)	In Progress		1/1/2022-12/31/2024
Program Manager (Conner Strong)	In Progress		1/1/2022-12/31/2024
Attorney	Yes		1/1/2023-12/31/2024
Treasurer	Yes		1/1/2022-12/31/2023
Auditor (Bowman)	Yes		1/1/2023-12/31/2024
Deputy Treasurer	Yes		1/1/2023-12/31/2024
Actuary	Yes		1/1/2023-12/31/2024
Aetna			*1 year renewal negotiated
AmeriHealth			*1 year renewal negotiated
Delta Dental			*1 year renewal negotiated
United Healthcare			1/1/2022-12/31/2023

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

Program Manager

July 2023

Program Manager: Conner Strong & Buckelew

Online Enrollment Training: kkidd@permainc.com

Enrollments/Eligibility/Billing: southernnj_enrollments@permainc.com

Brokers: brokerservice@permainc.com

ELIGIBILITY/ENROLLMENT:

Please direct any eligibility, enrollment, or system related questions to our dedicated SNJREBF enrollment team. To contact the team, email southernnj_enrollments@permainc.com or fax to 856-685-2249.

System training (new and refresher) is provided to all contacts with WEX access **every 3rd Wednesday at 10AM**. Please contact Austin Flinn, aflinn@permainc.com for additional information or to request an invite.

In the subject line of the email, please include: **Training – Fund Name and Client Name**. Please be sure to add the date of the training you would like to attend in your email so an invite can be sent.

COVERAGE UPDATES: None

EXPRESS-SCRIPTS UPDATE:

CMS Annual Open Enrollment period for the 2024 plan year is October 15 – December 7. ESI has begun gathering information needed for their annual mailing campaign for the 2024 Notice of Creditable Coverage (NOCC). To meet the CMS requirement, Express Scripts will mail the NOCC letters the week of September 18th to those age 65 and older enrolled in ESI coverage through the HIFs. The Program Manager team has provided ESI with an updated letter template for the new plan year in preparation of the mailing.

OPERATIONAL UPDATES:

COVID National Emergency – On April 10, 2023, President Biden signed legislation to end the COVID National Emergency immediately. As a result, the outbreak period for extended COBRA/HIPAA Special Enrollment Period deadlines ended July 10, 2023.

2023 LEGISLATIVE REVIEW: None

Medical and Rx Reporting

2022 Filings – Deadline for carriers to submit the filings for 2022 plan year is June 1, 2023. Aetna, AHA and ESI will submit on behalf of the HIFs. The Program Manager will provide carriers all information needed for submission. Groups do not need to file on an individual basis.

2020 and 2021 Filings - Federal Extension Granted – the Centers for Medicare and Medicaid Services (CMS), U.S. Departments of Labor, Health and Human Services, and the Treasury published an FAQ that provided an extension to the filing period for 2020 and 2021 prescription drug and health care spending reporting. The Departments have provided a submission grace period through January 31, 2023 and will not consider a plan or issuer to be out of compliance with the requirements provided a good faith submission of 2020 and 2021 data is made on or before the date. Carriers will be filing their full reporting on behalf of clients prior to January 31, 2023.

The Medical and Rx Reporting provision (section 204) of the Consolidated Appropriations Act (CAA) requires health plans and payors to report information on plan medical costs and prescription drug spending to the

Secretaries of Health and Human Services, Labor, and the Treasury on an annual basis. This requirement applies to insurers and self-funded health plans offering group or individual health insurance coverage.

On Aug. 20, 2021, the government released additional guidance on Consolidated Appropriations Act (CAA) implementation in a [Frequently Asked Questions \(FAQs\)](#) document. In the FAQ, the Departments of Health and Human Services, Labor, and Treasury indicated that enforcement of the first Medical and Rx report submission will be deferred, pending the issuance of regulations or further guidance. Until regulations or further guidance is issued, the Departments strongly encouraged plans and issuers to start working to ensure that they are in a position to be able to begin reporting the required information with respect to **2020 and 2021 data by Dec. 27, 2022.**

On Nov. 17, 2021, the departments released an interim final rule with request for comments (IFC).

Based on the IFC guidance, Express Scripts will submit an aggregated file for Rx data only to the government during the mandated filing period of Dec.1 – Dec.27, 2022. The Program Manager Team has provided ESI with the requested information to submit the filing.

Aetna and AmeriHealth will submit filings to the government on behalf of the HIFs using information in their system.

No Surprise Billing and Transparency Act – Continued Delays

The Health Insurance Funds, including SNJHIF protect plan members from surprise billing with involuntary out of network balance bills with a hold harmless clause:

- Example: an in-network surgeon contracts with an out of network anesthesiologist. Should the out of network anesthesiologist balance bill the patient, the Funds would hold the member harmless, paying up to the invoiced amount.

The law also imposes certain requirements on the Carriers, PBMs and healthcare providers. Many of these requirements continue to be delayed, but we will continue to work with the insurance providers to assure the SNJHIF remains compliant.

- Issuing updated ID Cards with additional out of pocket information
- Providing transparency in coverage machine-readable files
- Providing price comparison tools
- Healthcare providers should work with insurance carriers to provide potential patients with good faith estimates of costs

2023 Specialized Audits

As approved through an RFP through the Program Manager’s contract, the HIFs has acquired the services of AIM to conduct specialized audits for the Southern New Jersey Health Insurance Fund (NJHIF). AIM will complete medical claims audits for claims administered by Aetna. The claim audit being performed will determine Aetna’s claim processing and financial accuracy of medical claims. AIM will also perform an Operation Review. Aim will perform an in-depth evaluation of the controls employed by the Aetna to ensure quality administration. **See Appendix.**

Carrier Appeals: None

IRO Submissions: None

Small Claims Committee: None

SOUTHERN NJ REGIONAL EMPLOYEE BENEFITS FUND BILLS LIST

Resolution.

JULY 2023

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Southern NJ Regional Employee Benefit Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR CLOSED

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
002767			
002767	WELLNESS COACHES	WELLNESS COACHING 07/23	6,032.00
			6,032.00
		Total Payments FY CLOSED	6,032.00

FUND YEAR 2023

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
002768			
002768	AMERIHEALTH ADMINISTRATORS	MEDICAL TPA 07/23	5,372.35
			5,372.35
002769			
002769	PERMA	ADMINISTRATION FEES 07/23	43,882.57
002769	PERMA	POSTAGE 06/23	34.74
002769	PERMA	FOOD FOR MEETING COLLINGSWOOD 6/23	278.77
			44,196.08
002770			
002770	ELIZABETH PIGLIACELLI	TREASURER FEE 07/23	525.49
			525.49
002771			
002771	EDWARD HILL	2ND QTR 2023 MEETING ATTENDANCE	450.00
			450.00
002772			
002772	ROBERT MAYBURY	2ND QTR 2023 MEETING ATTENDANCE	300.00
			300.00
002773			
002773	GARY PASSANANTE	2ND QTR 2023 MEETING ATTENDANCE	450.00
			450.00
002774			
002774	BRIAN MORRELL	2ND QTR 2023 MEETING ATTENDANCE	300.00
			300.00
002775			
002775	JOSEPH WOLK	2ND QTR 2023 MEETING ATTENDANCE	450.00
			450.00
002776			
002776	MICHAEL MEVOLI	2ND QTR 2023 MEETING ATTENDANCE	450.00
			450.00
002777			
002777	LOUIS DI ANGELO	2ND QTR 2023 MEETING ATTENDANCE	450.00
			450.00
002778			
002778	TERRY SHANNON	2ND QTR 2023 MEETING ATTENDANCE	450.00
			450.00
002779			
002779	KENNETH CHEESEMAN	2ND QTR 2023 MEETING ATTENDANCE	300.00
			300.00

002780				
002780	MUNICIPAL REINSURANCE HIF	SPECIFIC REINSURANCE 07/23	81,002.53	81,002.53
		CHECK TOTALS		140,728.45
W7230				
W7230	DEPARTMENT OF TREASURY	PCORI FEES 2023	16,062.00	16,062.00
W7231				
W7231	AETNA-MEDICARE ADVANTAGE	MEDICARE ADVANTAGE 07/23	427,846.36	427,846.36
W7232				
W7232	UHC-MEDICARE ADVANTAGE	MEDICARE ADVANTAGE 07/23	284,960.91	284,960.91
W7233				
W7233	DELTACARE USA	DENTAL HMO ACCT. F1-7871800000 7/23	362.32	362.32
W7234				
W7234	FLAGSHIP HEALTH SYSTEMS	DMO PREM BOR. SOMERDALE BILL DATE 7/1/23	70.23	
W7234	FLAGSHIP HEALTH SYSTEMS	DMO PREM- BOR. LINDWOLD BILL DATE 7/1/23	24.41	94.64
W7235				
W7235	AETNA	MEDICAL TPA 07/23	85,999.50	85,999.50
W7236				
W7236	DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA 07/23	6,221.58	6,221.58
W7237				
W7237	VERRILL & VERRILL LLC	TREASURER FEES 07/23	802.05	802.05
W7238				
W7238	CONNER STRONG & BUCKELEW	BROKER FEES 7/23	53,013.16	
W7238	CONNER STRONG & BUCKELEW	DENTAL- PROGRAM MANAGER FEES 7/23	5,593.41	
W7238	CONNER STRONG & BUCKELEW	MEDICAL - PROGRAM MANAGER FEES 7/23	92,608.28	
W7238	CONNER STRONG & BUCKELEW	RX - PROGRAM MANAGER FEES 7/23	11,511.26	
W7238	CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 7/23	866.70	163,592.81
W7239				
W7239	J. KENNETH HARRIS, ATTORNEY AT LAW	ATTORNEY SERVICES 7/23	1,883.83	
W7239	J. KENNETH HARRIS, ATTORNEY AT LAW	PLAN DOC. PREPARATION 7/23	575.00	2,458.83
W723A				
W723A	ACTUARIAL SOLUTIONS, LLC	3RD QUARTER 2023 ACTUARY FEES	4,300.00	4,300.00
		ACH WIRE TOTALS		992,701.00
		Total Payments FY 2023		1,127,397.45
		TOTAL PAYMENTS ALL FUND YEARS		1,133,429.45

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED

Current Fund Year: 2023 Month Ending: May										
	Med	Dental	Rx	Vision	Reinsurance	Dividend Reserve	Future	Admin	0	TOTAL
OPEN BALANCE	4,914,161.02	(337,257.11)	(1,811,798.47)	0.00	(114,424.03)	5,075,385.98	30,434.61	(328,285.41)	0.00	7,428,216.59
RECEIPTS										
Assessments	5,457,689.98	101,705.22	635,940.42	0.00	94,680.93	0.00	15,891.63	412,765.89	0.00	6,718,674.07
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	22,126.17	0.00	1,234.37	0.00	33.12	8,765.19	52.56	299.37	0.00	32,510.78
Invest Adj	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.02
Subtotal Invest	22,126.19	0.00	1,234.37	0.00	33.12	8,765.19	52.56	299.37	0.00	32,510.80
Other Receipts *	127,215.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	127,215.49
TOTAL	5,607,031.66	101,705.22	637,174.79	0.00	94,714.05	8,765.19	15,944.19	413,065.26	0.00	6,878,400.36
EXPENSES										
Claims Transfers	3,754,740.65	120,248.64	963,072.31	0.00	0.00	0.00	0.00	0.00	0.00	4,838,061.60
Expenses	725,304.38	1,181.60	0.00	0.00	81,142.58	0.00	0.00	310,148.26	0.00	1,117,776.82
Other Expenses *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	4,480,045.03	121,430.24	963,072.31	0.00	81,142.58	0.00	0.00	310,148.26	0.00	5,955,838.42
END BALANCE	6,041,147.65	(356,982.13)	(2,137,695.99)	0.00	(100,852.56)	5,084,151.17	46,378.80	(225,368.41)	0.00	8,350,778.53

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS											
SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND											
ALL FUND YEARS COMBINED											
CURRENT MONTH		May									
CURRENT FUND YEAR		2023									
Description:	SNJ Inv.	Citizens Bank	Parke Bank	Republic Bank	Republic Bank -General Account	Republic Bank - Admin Account	Ocean First Investment Account	New Jersey Cash Management	TD Bank Certificate of Deposit #3283056048	TD Bank Certificate of Deposit #3283056098	
ID Number:											
Maturity (Yrs)											
Purchase Yield:	4.10	4.20	4.75	5.01	5.01	5.01	1.25	4.87	7/10/2023	9/8/2023	
TOTAL for All Accts & instruments											
Opening Cash & Investment Balance	\$7,428,216.59	\$ 5,256.52	\$ 2,389.23	\$ 4,395,260.23	\$ 517,330.05	\$ 1,277,473.62	\$ 59,796.45	\$ 80,012.56	\$ 1,090,697.93	\$ -	\$ -
Opening Interest Accrual Balance	\$17.39	\$ 17.39	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1 Interest Accrued and/or Interest Cost	\$1.14	\$1.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4 Accretion	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$32,510.79	\$17.42	\$5.58	\$17,851.98	\$2,314.10	\$10,006.58	\$551.51	\$79.50	\$1,684.12	\$0.00	\$0.00
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8 Net Investment Income	\$32,511.93	\$18.56	\$5.58	\$17,851.98	\$2,314.10	\$10,006.58	\$551.51	\$79.50	\$1,684.12	\$0.00	\$0.00
9 Deposits - Purchases	\$9,963,666.39	\$0.00	\$0.00	\$0.00	\$0.00	\$7,845,889.57	\$1,117,776.82	\$0.00	\$0.00	\$500,000.00	\$500,000.00
10 (Withdrawals - Sales)	-\$9,073,615.24	\$0.00	\$0.00	\$0.00	\$0.00	-\$6,955,838.42	-\$1,117,776.82	\$0.00	-\$1,000,000.00	\$0.00	\$0.00
		OK	OK	OK	OK	OK	OK	OK	OK	OK	OK
Ending Cash & Investment Balance	\$8,350,778.53	\$5,273.94	\$2,394.81	\$4,413,112.21	\$519,644.15	\$2,177,531.35	\$60,347.96	\$80,092.06	\$92,382.05	\$500,000.00	\$500,000.00
Ending Interest Accrual Balance	\$18.53	\$18.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Plus Outstanding Checks	\$25,954.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,954.50	\$0.00	\$0.00	\$0.00	\$0.00
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Balance per Bank	\$8,376,733.03	\$5,273.94	\$2,394.81	\$4,413,112.21	\$519,644.15	\$2,177,531.35	\$86,302.46	\$80,092.06	\$92,382.05	\$500,000.00	\$500,000.00

CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES									
SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND									
Month		May							
Current Fund Year		2023							
Policy Year	Coverage	1. Calc. Net Paid Thru Last Month	2. Monthly Net Paid May	3. Monthly Recoveries May	4. Calc. Net Paid Thru May	5. TPA Net Paid Thru May	6. Variance To Be Reconciled	7. Delinquent Unreconciled Variance From	8. Change This Month
2023	Med	13,577,020.87	3,754,740.65	0.00	17,331,761.52	0.00	17,331,761.52	13,577,020.87	3,754,740.65
	Dental	397,920.05	120,248.64	0.00	518,168.69	0.00	518,168.69	397,920.05	120,248.64
	Rx	3,489,868.95	963,072.31	0.00	4,452,941.26	0.00	4,452,941.26	3,489,868.95	963,072.31
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	17,464,809.87	4,838,061.60	0.00	22,302,871.47	0.00	22,302,871.47	17,464,809.87	4,838,061.60

RESOLUTION NO. 28-23

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
APPROVAL OF THE JULY 2023 BILLS LIST**

WHEREAS, the Southern New Jersey Regional Employee Benefits Fund held a Public Meeting on **July 24, 2023** for the purposes of conducting the official business of the Fund; and

WHEREAS, The Treasurer for the Fund presented bills lists to satisfy outstanding costs incurred for operating the Fund during the months July 2023 for consideration and approval of the Executive Committee; and

WHEREAS, a quorum of the Executive Committee was present thereby conforming with the By-laws of the Fund to conduct official business of the Fund,

NOW THEREFORE BE IT RESOLVED the Commissioners of the Executive Committee of the Southern New Jersey Regional Employee Benefits Fund hereby approve the Bills List for July 2023 prepared by the Treasurer of the Fund and duly authorize and concur said bills to be paid expeditiously, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

NOW, THEREFORE BE IT FURTHER RESOLVED, the Commissioners of the Executive Committee of the Southern New Jersey Regional Employee Benefits Fund hereby approve the Treasurers Report as furnished by the Treasurer of the Fund and concur with actions undertaken by the Treasurer, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

ADOPTED: JULY 24, 2023

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY



**SOUTHERN NEW JERSEY REGIONAL
EMPLOYEE BENEFITS FUND**

Monthly Claim Activity Report

July 24, 2023



SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

	MEDICAL CLAIMS + CAP			MEDICAL CLAIMS + CAP		
	PAID 2022	# OF EES	PER EE	PAID 2023	# OF EES	PER EE
JANUARY	\$2,113,193	1,824	\$ 1,159	\$3,307,745	2,023	\$ 1,635
FEBRUARY	\$3,006,284	1,824	\$ 1,648	\$3,122,202	2,036	\$ 1,533
MARCH	\$3,881,371	1,829	\$ 2,122	\$3,301,677	2,088	\$ 1,581
APRIL	\$2,969,505	1,832	\$ 1,621	\$3,277,691	2,184	\$ 1,501
MAY	\$3,433,958	1,839	\$ 1,867	\$4,268,600	2,184	\$ 1,954
JUNE	\$3,237,653	1,831	\$ 1,768			
JULY	\$2,376,535	2,002	\$ 1,187			
AUGUST	\$3,593,885	2,007	\$ 1,791			
SEPTEMBER	\$2,897,780	2,016	\$ 1,437			
OCTOBER	\$3,051,652	2,010	\$ 1,518			
NOVEMBER	\$3,287,099	2,011	\$ 1,635			
DECEMBER	\$2,857,987	2,014	\$ 1,419			
TOTALS	\$36,706,903			\$17,277,915		
				2023 Average	2,103	\$ 1,641
				2022 Average	1,920	\$ 1,598

Large Claimant Report (Drilldown) - Claims Over \$50000

Plan Sponsor Unique ID : All
Customer: SNJ Regional Employee Benefits Fund
Group / Control: 00737391,00866357,SI030217,SI416902,SI431318

Paid Dates: 05/01/2023 - 05/31/2023
Service Dates: 01/01/2011 - 05/31/2023
Line of Business: All

	Billed Amt	Paid Amt
	\$265,412.36	\$210,524.16
	\$767,321.26	\$147,040.21
	\$379,893.97	\$95,990.93
	\$118,041.14	\$81,717.01
	\$89,985.86	\$74,254.44
	\$211,636.16	\$70,545.82
	\$216,139.63	\$57,975.98
	\$92,761.71	\$50,088.11
Total:	\$2,141,192.09	\$788,136.66



Medical Claims Paid:
January 2023 thru May 2023
Total Medical Paid per EE: **\$1,641**

Network Discounts

Inpatient:	65.1%
Ambulatory:	71.3%
Physician/Other:	60.1%
TOTAL:	66.1%

Provider Network

% Admissions In-Network:	99.5%
% Physician Office:	98.1%

Aetna Book of Business:
Admissions 98.5%; Physician 92.2%

Top Facilities Utilized
(by total Medical Spend)

- Cooper Hospital
- Virtua-West Jersey
- Kennedy Memorial Health
- Virtua Our Lady of Lourdes
- CHOP

Catastrophic Claim Impact
January 2023 – May 2023

Number of Claims Over \$50,000: **45**
Claimants per 1000 members: **8.7**
Avg. Paid per Claimant: **\$117,329**
Percent of Total Paid: **33.4%**

- Aetna BOB- HCC account for an average of 40.1% of total Medical Cost

Aetna One Flex Member Outreach:
Through May 2023

Total Members Identified: **1,143**
Members Targeted for 1:1 Nurse Support : **253**
Members Targeted for Digital Activity: **890**
Member 1:1 outreach completed: **244**
Member 1:1 Outreach in Progress: **9**

Teladoc Activity
January 2023 – May 2023

Total Registrations: **51**
Total Online Visits: **104**
Total Net Claims Savings: **\$49,097**
Total Visits w/ Rx: **71**

Mental Health Visits: **4**
Dermatology Visits: **1**

Allentown Service Center
Performance Goal Metrics YTD 2022

Customer Service Performance

1 st Call Resolution:	94.08%
Abandonment Rate:	0.73%
Avg. Speed of Answer:	19.5 sec

Claims Performance

Financial Accuracy: (Q4 22)	99.66%
90% processed w/in:	9.0 days
95% processed w/in:	19.5 days

Claims Performance (Monthly)
(May 2023)

90% processed w/in:	17.9 days
95% processed w/in:	27.3 days

(Note: This is not a PG metric)

Performance Goals

1 st Call Resolution:	90%
Abandonment Rate less than:	3.0%
Average Speed of Answer:	30 sec

Financial Accuracy: 99%

Turnaround Time

90% processed w/in:	14 days
95% processed w/in:	30 days





2022 SNJ HIF					
	MEDICAL CLAIMS PAID 2022	TOTAL	# OF EES	PER EE	
JANUARY	\$ 139,776.07	\$ 139,776.07	138	\$ 1,012.87	
FEBRUARY	\$ 641,299.80	\$ 641,299.80	138	\$ 4,646.59	
MARCH	\$ 661,613.69	\$ 661,613.69	139	\$ 4,759.81	
APRIL	\$ 190,416.63	\$ 190,416.63	136	\$ 1,400.12	
MAY	\$ 317,487.55	\$ 317,487.55	134	\$ 2,369.31	
JUNE	\$ 379,694.04	\$ 379,694.04	132	\$ 2,876.00	
JULY	\$ 198,984.26	\$ 198,984.26	134	\$1,484.95	
AUGUST	\$ 288,665.62	\$ 288,665.62	135	\$ 2,138.26	
SEPTEMBER	\$ 233,667.06	\$ 233,667.06	137	\$ 1,705.59	
OCTOBER	\$ 205,421.03	\$ 205,421.03	135	\$1,521.63	
NOVEMBER	\$ 158,694.60	\$ 158,694.60	132	\$ 1,202.23	
DECEMBER	\$ 592,198.28	\$ 592,198.28	134	\$ 4,419.39	
TOTALS	\$ 4,007,918.63		135	\$ 2,461.40	
		2022 Average	135	\$ 2,461.40	

2023 SNJ HIF					
	MEDICAL CLAIMS PAID 2023	TOTAL	# OF EES	PER EE	
JANUARY	\$ 57,161.00	\$ 57,161.00	138	\$ 414.21	
FEBRUARY	\$ 230,443.69	\$ 230,443.69	134	\$ 1,719.72	
MARCH	\$ 227,431.93	\$ 227,431.93	138	\$1,648.05	
APRIL	\$ 165,876.75	\$ 165,876.75	137	\$ 1,210.77	
MAY	\$ 200,962.83	\$ 200,962.83	138	\$ 1,456.25	
JUNE	\$ 193,132.39	\$ 193,132.39	136	\$ 1,420.09	
JULY					
AUGUST					
SEPTEMBER					
OCTOBER					
NOVEMBER					
DECEMBER					
TOTALS	\$1,075,008.59	2023 Average	137	\$ 1,311.52	



EXPRESS SCRIPTS®

Southern New Jersey Regional Employee Benefits Fund

Total Component/Date of Service (Month)	2022 01	2022 02	2022 03	2022 Q1	2022 04	2022 05	2022 06	2022 Q2	2022 07	2022 08	2022 09	2022 Q3	2022 10	2022 11	2022 12	2022 Q4	2022 YTD
Membership	4,596	4,586	4,598	4,593	4,596	4,605	4,600	4,600	5,000	5,014	5,024	5,013	4,997	4,998	4,984	4,993	4,800
Total Days	178,960	171,953	187,498	538,411	178,596	188,051	183,697	550,344	183,335	204,617	191,864	579,816	195,352	195,610	198,768	592,766	2,261,485
Total Patients	1,642	1,639	1,747	2,463	1,678	1,743	1,741	2,551	1,752	1,858	1,817	2,697	1,966	1,964	1,946	2,968	3,803
Total Plan Cost	\$641,761	\$621,784	\$698,429	\$1,961,974	\$616,769	\$768,231	\$695,354	\$2,080,354	\$835,921	\$778,927	\$793,969	\$2,408,816	\$732,533	\$744,007	\$869,205	\$2,425,952	\$8,877,516
Generic Fill Rate (GFR) - Total	87.6%	85.8%	87.1%	86.9%	87.6%	87.2%	87.3%	87.4%	87.5%	86.1%	87.1%	86.9%	81.6%	84.6%	85.4%	83.7%	86.1%
Plan Cost PMPM	\$139.63	\$135.58	\$151.90	\$142.38	\$134.20	\$166.83	\$151.16	\$150.74	\$167.18	\$155.35	\$158.04	\$160.18	\$146.59	\$148.86	\$174.40	\$161.96	\$154.13
Total Specialty Plan Cost	\$258,321	\$238,408	\$258,476	\$755,205	\$211,002	\$339,439	\$290,418	\$840,859	\$378,061	\$312,245	\$368,494	\$1,058,801	\$260,900	\$316,084	\$390,697	\$1,035,059	\$3,689,924
Specialty % of Total Specialty Plan Cost	40.3%	38.3%	37.0%	38.5%	34.2%	44.2%	41.8%	40.4%	45.2%	40.1%	46.4%	44.0%	35.6%	42.5%	44.9%	42.7%	41.6%

Total Component/Date of Service (Month)	2023 01	2023 02	2023 03	2023 Q1	2023 04	2023 05	2023 06	2023 Q2	2023 07	2023 08	2023 09	2023 Q3	2023 10	2023 11	2023 12	2023 Q4	2023 YTD
Membership	4,885	4,960	5,121	4,989	5,405	5,402											
Total Days	207,998	187,527	211,930	607,455	215,366	221,205											
Total Patients	2,015	1,915	2,011	3,029	2,067	2,105											
Total Plan Cost	\$731,047	\$779,171	\$939,365	\$2,449,584	\$859,977	\$989,931											
Generic Fill Rate (GFR) - Total	86.1%	85.3%	86.2%	85.9%	87.1%	86.0%											
Plan Cost PMPM	\$149.65	\$157.09	\$183.43	\$163.68	\$159.11	\$183.25											
% Change Plan Cost PMPM	7.2%	15.9%	20.8%	15.0%	18.6%	9.8%											
Total Specialty Plan Cost	\$286,636	\$311,863	\$403,035	\$1,001,534	\$324,115	\$333,280											
Specialty % of Total Specialty Plan Cost	39.2%	40.0%	42.9%	40.9%	37.7%	33.7%											

PMPM	
2022 Q1	\$142.38
2023 Q1	\$163.68
Trend Q1 22-23	15.0%

APPENDIX I

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
OPEN MINUTES
JUNE 26, 2023**

COLLINGSWOOD COMMUNITY CENTER

4:15 PM

Meeting of Executive Committee called to order by Chair Mevoli. Open Public Meetings notice read into record.

**PLEDGE OF ALLEGIANCE AND MOMENT OF SILENCE
ROLL CALL OF 2023 EXECUTIVE COMMITTEE**

Michael Mevoli, Chairman	Borough of Brooklawn	Present
M. Joseph Wolk, Secretary	Borough of Mt. Ephraim	Present
Louis Di Angelo	Borough of Bellmawr	Present
Terry Shannon	Borough of Barrington	Present
Edward Hill	CCBOSS	Present
Robert Maybury	Mt. Holly MUA	Absent
M. Gary Passanante	Borough of Somerdale	Present
Brian Morrell	Gloucester City	Present

APPOINTED PROFESSIONALS PRESENT:

Executive Director/ Adm.	PERMA Risk Management Services Brandon Lodics Jordyn DeLorenzo
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Program Manager	Conner Strong & Buckelew Crystal Bailey Peter Mina
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Attorney	J. Kenneth Harris, Esq.
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Medical TPA - AmeriHealth	Tracey Maloney
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Medical TPA - Aetna	Jason Silverstein
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Express Scripts	Charles Yuk
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Treasurer	Lorraine Verrill
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Delta Dental	Brian Remlinger
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OTHERS PRESENT:

Elizabeth Pigliacelli
Kevin Roche

Robert Weil
Mike Avalone
Patrick Yacovelli
Kathy Burger
Dawn Bieler
David Weiss
Sandra DePasquale
Mike Kwasizur
Scott Davenport

APPROVAL OF MINUTES: MAY 22, 2023 Open

MOTION TO APPROVE OPEN MINUTES OF MAY 22, 2023:

Moved:	Commissioner Wolk
Second:	Commissioner DiAngelo
Vote:	Unanimous

CORRESPONDENCE – none.

EXECUTIVE DIRECTOR’S REPORT

FAST TRACK FINANCIAL REPORT – Mr. Lodics reviewed the financial fast track through April 30, 2023. He stated that April shows a slight surplus built which is a break even for the month. The claims are running at 97% which is underbudget which is good. If this pattern continues the fund will see the surplus build.

AUDITOR AND ACTUARY YEAR-END REPORTS

Mr. Lodics introduced Jim Miles from Bowman and Company. He stated that there were no findings or recommendations on the 2022 Audit. He did a quick review of the Audit material which was passed out at the meeting. Chair Mevoli stated that Mr. Miles is retiring and thanked him for all of his years working with the fund. Mr. Miles thanked the Chair for his kind words.

Mr. Lodics stated that the finance committee reviewed the audit prior to this meeting. The Affidavit of Certification and Resolution 26-23 approving the 2022 Audit is included on page 9.

MOTION TO APPROVE RESOLUTION 26-22 APPROVING THE 2022 AUDIT:

Moved:	Commissioner Passanante
Second:	Commissioner Shannon
Vote:	8 Ayes, 0 Nays

MRHIF MEETING

Mr. Lodics stated that the MRHIF meet on June 14, 2023. The 2022 Fund Audit was approved with no comments or recommendations. It is available on the MRHIF website.

The following RFPs are being facilitated at the MRHIF level and being issued shortly:

1. Benefits Administration System

2. Medical TPA
3. Dental TPA
4. Near Site Health Centers
5. Marketing Consultant
6. Reinsurance

All RFPs will be reviewed by the MRHIF contracts committee before approval in September. The Contracts Committee recently lost some membership and is seeking new Commissioners! *Any Commissioner may join the Committee!*

A State-Wide new Business status was provided. All Funds are gaining membership in light of the SHBP renewal:

New Members by Fund	
July 1 - August 1, 2023	
	New Groups
BMED	3
Metro	4
NJHIF	5
CJHIF	3
SNJHIF	8
Coastal	1
SHIF	13

Also, the Commissioners approved to quote a new Fund, the Metropolitan HIF, which is currently a sub-Fund of the BMED and expected to become independent on 1/1/2024.

Mrs. Shannon asked why the SNJHIF is seeing more growth than other funds. Mr. Lodics responded stating although he is not an actuary or underwriter, this is all about claims experience. Mr. Lodics stated that the cost of medical procedures could be more expensive up north. The way the State does their rates is one rate throughout the State so the Southern Entities are subsidizing the Northern entities. The Northern entities seeing a much higher stop loss ratio.

Lastly, the MRHIF Attorney and Program Manager finalized a stop loss confidentiality agreement with AmeriHealth between the Funds that have a contract with the carrier.

PATIENT-CENTERED OUTCOMES RESEARCH INSTITUTE (PCORI) FEE

Mr. Lodics stated that the PCORI is an independent, nonprofit research organization that seeks to empower patients and others with actionable information about their health and healthcare choices.

As part of the Affordable Care Act (ACA) group health plans are required to pay an annual fee, which is a certain dollar amount per enrollee contributing to the PCORI effort. The fee is considered in the Fund’s budget development and paid by the PERMA Accounting team on behalf of all our medical groups.

FINANCIAL DISCLOSURE STATEMENTS

The Financial Disclosure notice emails have been sent to all Fund Commissioners along with delinquent notices from the stated. The deadline for filing was April 30, 2023. Please file as soon as possible. Reminder: A separate filing will need to be done for each position – HIF Fund Commissioner, JIF Fund Commissioner, Local Elected Official, etc.

As of 6/15/2023

Last Name	First Name	Status	Filed
Burton	Robert	ACTIVE	No
Hales Jr.	William	ACTIVE	No

PROGRAM MANAGERS REPORT

Crystal Bailey reviewed the informational report listed in the agenda.

ELIGIBILITY/ENROLLMENT:

Please direct any eligibility, enrollment, or system related questions to our dedicated SNJREBF enrollment team. To contact the team, email southernnj_enrollments@permainc.com or fax to 856-685-2249.

System training (new and refresher) is provided to all contacts with WEX access **every 3rd Wednesday at 10AM**. Please contact Austin Flinn, aflinn@permainc.com for additional information or to request an invite.

In the subject line of the email, please include: **Training – Fund Name and Client Name**. Please be sure to add the date of the training you would like to attend in your email so an invite can be sent.

EXPRESS-SCRIPTS UPDATE: Mrs. Bailey stated that as mentioned at previous meetings, ESI does cover weight loss drugs that are FDA approved. They do not cover the diabetic medications that are used as weight loss such as Ozempic. This is for type II diabetes and will be only approved for those patients. ESI has been making the guidelines tighter so that the medications are given correctly.

OPERATIONAL UPDATES:

COVID National Emergency – On April 10, 2023, President Biden signed legislation to end the COVID National Emergency immediately. As a result, the outbreak period for extended COBRA/HIPAA Special Enrollment Period deadlines will end July 10, 2023.

2022 LEGISLATIVE REVIEW: COVID -19

1. **National Emergency Declaration** - On January 30, 2023, the federal government announced the national emergency addressing the Public Health Emergency (PHE) will end May 11, 2023. As a result, the Program Manager recommends the following effective July 1, 2023:
 - COVID-19 vaccines, including boosters – cover at \$0 copay at in network locations only. (Previously covered at any location).
 - COVID-19 At Home Testing Kits – no longer covered by the plan at any retail location or mail order through ESI. Members would be responsible for the full costs of the kit.
 - Diagnostic testing and providers – covered at member cost share.

Resolution 20-23 for the above recommendations was passed at the March 2023 meeting.

2. **At Home COVID-19 Testing** - Covered through June 30, 2023. On January 10th, the Biden

Administration issued a mandate that takes effects on January 15, 2022, requiring the coverage of At Home/Over the Counter COVID-19 test kits by Employer sponsored health plans. As outlined in the communication sent on January 14, 2022, the HIF will cover the kits under the pharmacy plan (ESI). For groups contracted outside of HIF for their pharmacy benefit, the group should contact their PBM or broker to implement a coverage solution.

3. **FREE Tests from the Government** – Effective **June 1, 2023**, the government has suspended the free at-home COVID-19 test kits to preserve the remaining supply. The program is no longer accepting orders. All orders placed before 11:59PM on May 31, 2023 will be delivered.

At-Home COVID-19 tests kits remain available at local retailers and pharmacies. Additional information on where to purchase test kits can be found at <https://www.covid.gov/tests>

4. **Vaccine Mandates** – **Covered at \$0 at in network location.** November 4, 2021, OSHA released the *Emergency Temporary Standard*. Which implemented a “vaccine or test,” requirement for Employers over 100 Employees. The Mandate is still not in effect as it has gone through multiple State and Federal Court appeals. Most recently, on January 13, 2022, the US Supreme Court blocked the enforcement of vaccine or testing mandate for businesses with at least 100 employees.

As a reminder testing as an occupational requirement are not covered under Employer Health Plans.

Medical and Rx Reporting

2022 Filings – Deadline for carriers to submit the filings for 2022 plan year is June 1, 2023. Aetna, AHA and ESI will submit on behalf of the HIFs. The Program Manager will provide carriers all information needed for submission. Groups do not need to file on an individual basis.

2023 Specialized Audits

As approved through an RFP through the Program Manager’s contract, the HIFs has acquired the services of AIM to conduct specialized audits for the Southern New Jersey Health Insurance Fund (SNJHIF). AIM will complete medical claims audits for claims administered by Aetna. The claim audit being performed will determine Aetna’s claim processing and financial accuracy of medical claims. AIM will also perform an Operation Review. Aim will perform an in-depth evaluation of the controls employed by the Aetna to ensure quality administration. **See Appendix.**

Carrier Appeals: None

IRO Submissions: None

Small Claims Committee: None

TREASURER: Lorraine Verrill reviewed the bills list for June 2023 and the treasurers report. She stated that interest rates continue to rise in the CDs.

MOTION TO APPROVE RESOLUTION 27-23 JUNE 2023 BILLS LIST:

Moved:	Commissioner DiAngelo
Second:	Commissioner Passanante
Vote:	8 ayes, 0 nays

(28)

MOTION TO APPROVE THE TREASURERS REPORT

Moved: Commissioner Wolk
Second: Commissioner DiAngelo
Vote: Unanimous

Mr. Lodics stated that to ensure timely payment of our key vendor partners and to limit the exposure of paper checks, certain vendors such as AmeriHealth and Aetna have been set up for electronic payment monthly. With the assistance of the Finance Committee and Treasurers, we implemented a multi-step authorization and validation process to assure accuracy and security.

Mrs. Shannon stated that it is worth mentioning that there are no findings on our Audit and that is due to the hard work of our professionals and treasurers. She thanked everyone for the job that they do.

FUND ATTORNEY: Fund Attorney Harris gave a brief report on the Olmstead Decision.

AETNA: Mr. Silverstein reviewed the claims for the month of March and April 2023. He stated that there were 7 high-cost claimants over the threshold of \$50,000. He stated that the dashboard metrics continue to perform well. He pointed out that at the funds request, there was an added report in the dashboard for claims performance. Mr. Silverstein stated that Aetna has been adding resources to take action and get ahead of the performance guarantees.

Mr. Lodics stated that a good thing to point out is the growth that the fund has had this year.

AMERIHEALTH: Tracey Maloney reviewed the paid claims and enrollment report through May 2023. She stated that there were no high-cost claimants and there is no covid reporting.

EXPRESS SCRIPTS: Mrs. Patel reviewed the report included in the agenda for the month of April. She reviewed the claims stating that overall, it is running well, and costs are staying down. She reviewed the Q1 metrics that was distributed along with the agenda. She stated that the report includes comparative data and including the specialty drugs as well as the top 10 medications.

DENTAL ADMINISTRATOR: Brian Remlinger reviewed the two reports included in the agenda. He reviewed the whole health risks of gum disease, diabetes and the link between Cancer and Tobacco use. He stated that he wants to bring this to the attention of all the members.

OLD BUSINESS: None

NEW BUSINESS: None.

PUBLIC COMMENT: None.

MOTION TO ADJOURN:

Moved: Commissioner Cheeseman

Second:
Vote:

Commissioner Passanante
All In Favor

MEETING ADJOURNED: 4:40 pm
NEXT MEETING: July 24, 2023 4:15PM
ZOOM

Jordyn DeLorenzo Assisting Secretary
for

JOSEPH WOLK, SECRETARY

APPENDIX II

Southern New Jersey Regional Health Insurance Fund 2023 Operations Review and Medical Claims Audit

A health care claims audit is designed to assess whether claims are being adjudicated correctly, in accordance with the provisions of the plan of benefits, and paid only on behalf of eligible participants as determined by the provisions of the plan. Best practice is to look beyond just the claims and to identify operational or administrative issues that may lead to broader claims processing and service issues, allowing for real-world recommendations for resolution.

AIM will perform an Operations Review of Aetna, which is an in-depth evaluation of the controls employed by the administrator to ensure quality administration.

- In an Operations Review (OR), a comprehensive Request for Information (RFI) is prepared and sent to Aetna in advance of the scheduled OR meeting.
- During the OR, interviews are conducted with key management and operations personnel to review Aetna's responses, procedures and methodologies.
- The OR encompasses such areas as system capabilities, staffing levels and turnover, performance standards, quality assurance for claim processing and customer service, Aetna's actual performance vs. client-specific and/or industry standards for accuracy, timeliness of claims adjudication, reporting capabilities, coordination with other administrative areas/vendors, and cost-management activities such as overpayment recovery, pricing controls and TPL investigations.
- Findings are compared to industry best practices.
- An OR can identify weaknesses in administrative controls that lead to poor performance.

In conjunction with the Operations Review, a medical claims audit will also be conducted on the administration by Aetna for the HIF employee medical plan. The medical claims audit will be conducted on a sample of claims finalized during the identified audit period. The audit will assess whether claims are being adjudicated correctly, in accordance with the provisions of the HIF plan of benefits and paid on behalf of eligible participants as determined by the provisions of the plan.

The purpose of the audit is to provide an assessment of Aetna's overall claims processing and financial accuracy performance during the audit period versus industry standards and applicable contractual standards.

Claim Audit Methodology - The principal objective of the claims audit will be to determine Aetna's claim processing accuracy and financial accuracy on medical claims. The financial accuracy calculation will identify the financial impact (and potential recoveries) for payment errors. In addition, a critical component of the audit process will be to identify the causes of errors. AIM's audit findings and recommendations will specifically identify these causes and recommend solutions that can help Aetna improve its claims administration and eliminate the kinds of errors identified through the audit process.