

Southern Jersey FUND



SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

**AGENDA & REPORTS
AUGUST 28, 2023
ZOOM - CONFERENCE CALL
4:15 PM**

Join Zoom Meeting

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Meeting ID: 991 2439 1172

**STATEMENT OF COMPLIANCE WITH OPEN PUBLIC MEETINGS ACT
FOR USE WITH ZOOM MEETING**

The Open Public Meetings Act allows local public bodies to conduct public meetings by using communication equipment. During the recently ended Public Health Emergency local public bodies were encouraged to conduct public business via remote public meetings, which expanded the use of electronic communications technology such as Zoom and similar applications routinely used in academic, business and professional settings. The (insert name of the HIF) is conducting this meeting using the Zoom application.

Adequate Notice and Electronic Notice of this meeting was given by:

1. Sending advance written notice to The Burlington County Times and The Courier Post.
2. Filing advance written notice of this meeting with the Clerk/ Administrator of each member municipality.
3. Sending advance electronic mail notice of this meeting to the Clerk/ Administrator of each member municipality.
4. Posting electronic notice of this meeting on the Fund's website which notice provided the time, date and instructions for: (i) access to the Remote Public Meeting, (ii) how to provide public comment and (iii) how to access the agenda.
5. Posting a copy of the meeting notice on the public bulletin board of all member municipalities.
6. During the business session portion of this Remote Public Meeting the audio of all members of the public attending the meeting will be muted. At the end of the business session of the meeting, a time for public comment will be available. Members of the public who desire to provide comment shall raise their virtual hand in the Zoom application and/or submit a written comment via the text message section of the application. The meeting moderator will queue the members of the public that wish to provide comment and the Chairperson will recognize them in order. Public comment shall be concise and to the point and shall not contain abusive, defamatory, or obscene language.

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
AGENDA
MEETING: AUGUST 28, 2023
CONFERENCE CALL
4:15 PM

MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ

FLAG SALUTE - MOMENT OF SILENCE

ROLL CALL OF 2023 EXECUTIVE COMMITTEE

Michael Mevoli, Chairman
Joseph Wolk, Secretary
Louis DiAngelo, Executive Committee Member
Terry Shannon, Executive Committee Member
Edward Hill, Executive Committee Member
Robert Maybury, Executive Committee Member
Gary Passanante, Executive Committee Member
Brian Morrell, Executive Committee Alternate
Kenneth Cheeseman, Executive Committee Alternate

APPROVAL OF MINUTES: July 24, 2023 Open (Appendix I)

CORRESPONDENCE - None

REPORTS:

EXECUTIVE DIRECTOR (PERMA)

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Resolution 29-23 Introduction of the 2024 BudgetPage 9

PROGRAM MANAGER- (Conner Strong & Buckelew)

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TREASURER - (Verrill & Verrill)

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Treasurers Report.....Page 14
Confirmation of Claims Paid/Certification of Transfers
Ratification of Treasurers Report
Resolution 30-23: Approval of the August 2023 Bills ListPage 17

ATTORNEY - (J. Kenneth Harris)

Monthly Report

NETWORK & THIRD PARTY ADMINISTRATOR - (Aetna)

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NETWORK & THIRD PARTY ADMINISTRATOR - (AmeriHealth)

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PRESCRIPTION ADMINISTRATOR - (Express Scripts)

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DENTAL ADMINISTRATOR - (Delta Dental)

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OLD BUSINESS

NEW BUSINESS

PUBLIC COMMENT

RESOLUTION - EXECUTIVE SESSION FOR CERTAIN SPECIFIED PURPOSES

PERSONNEL - CLAIMS - LITIGATION

MEETING ADJOURNED

**Southern New Jersey Regional Employee Benefits Fund
Executive Director's Report
August 28, 2023**

FINANCE AND CONTRACTS

PRO FORMA REPORTS

- **Fast Track Financial Report** – as of June 30, 2023 (page 4)

2024 SNJHIF BUDGET - INTRODUCTION

A 2024 budget presentation has been attached to the agenda, which has also been reviewed by the Finance Committee and being recommended for introduction at this meeting and adoption in September. Resolution: 29-23 is on page 9.

RFP UPDATE

The Fund has released an RFP for Fund Treasurer. Due date is 9/6.

The Medical TPA RFP is expected to be released this week.

INDEMNITY AND TRUST AGREEMENTS

A list of member's Fund agreements that have expired or are expiring at the end of this year are below. Please reach out to Jordyn DeLorenzo for the Resolution to renew on your next local meeting.

Member	I&T end date
TOWNSHIP OF WILLINGBORO	12/31/2021
BOROUGH OF BROOKLAWN	12/31/2021
BOROUGH OF MAGNOLIA	12/31/2021
BOROUGH OF LINDENWOLD	12/31/2021
NORTH HANOVER TWP	12/31/2021
CAMDEN COUNTY BOARD OF SOCIAL SERVICES	12/31/2021
BOROUGH OF BARRINGTON	12/31/2022
BOROUGH OF PAULSBORO	12/31/2022
TOWNSHIP OF BORDENTOWN	12/31/2022
BOROUGH OF HADDON HEIGHTS	12/31/2022
BOROUGH OF WESTVILLE	12/31/2022
CHESILHURST BOROUGH	12/31/2022
FRANKLIN TWP	12/31/2022

TOWNSHIP OF BERLIN	12/31/2022
BOROUGH OF PITMAN	12/31/2022
TOWNSHIP OF WATERFORD	12/31/2022
BOROUGH OF BELLMAWR	12/31/2023
BOROUGH OF MEDFORD LAKES	12/31/2023
MANTUA TOWNSHIP	12/31/2023
GLOUCESTER TOWNSHIP	12/31/2023

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

FINANCIAL FAST TRACK REPORT

		AS OF	June 30, 2023			
		THIS	YTD	PRIOR	FUND	
		MONTH	CHANGE	YEAR END	BALANCE	
1.	UNDERWRITING INCOME	5,617,369	32,391,486	1,372,122,523	1,404,514,009	
2.	CLAIM EXPENSES					
	Paid Claims	5,203,447	25,840,895	1,117,098,280	1,142,939,176	
	IBNR	49,418	925,090	3,805,161	4,730,251	
	Less Specific Excess	(522,405)	(540,333)	(19,620,933)	(20,161,266)	
	Less Aggregate Excess	-	-	(1,807,360)	(1,807,360)	
	TOTAL CLAIMS	4,730,459	26,225,652	1,099,475,148	1,125,700,800	
3.	EXPENSES					
	MA & HMO Premiums	718,095	4,202,311	36,696,619	40,898,930	
	Excess Premiums	80,687	469,598	49,192,677	49,662,274	
	Administrative	327,479	1,863,549	121,366,732	123,230,281	
	TOTAL EXPENSES	1,126,262	6,535,457	207,256,028	213,791,485	
4.	UNDERWRITING PROFIT/(LOSS) (1-2-3)	(239,351)	(369,623)	65,391,347	65,021,724	
5.	INVESTMENT INCOME	22,479	145,523	3,625,367	3,770,890	
6.	DIVIDEND INCOME	0	0	11,645,963	11,645,963	
7.	STATUTORY PROFIT/(LOSS) (4+5+6)	(216,873)	(224,100)	80,662,677	80,438,577	
8.	DIVIDEND	0	0	72,674,656	72,674,656	
9.	Transferred Surplus	0	0	0	0	
STATUTORY SURPLUS (7-8+9)		(216,873)	(224,100)	7,988,021	7,763,921	
SURPLUS (DEFICITS) BY FUND YEAR						
	Closed	Surplus	5,872	124,018	7,923,074	8,047,092
		Cash	9,633	257,739	12,787,662	13,045,400
	2022	Surplus	491,412	85,799	64,947	150,746
		Cash	(142,974)	1,167,269	(1,568,827)	(401,558)
	2023	Surplus	(714,157)	(433,917)		(433,917)
		Cash	2,459,816	(1,966,610)		(1,966,610)
TOTAL SURPLUS (DEFICITS)		(216,873)	(224,100)	7,988,021	7,763,921	
TOTAL CASH		2,326,475	(541,603)	11,218,835	10,677,232	
CLAIM ANALYSIS BY FUND YEAR						
TOTAL CLOSED YEAR CLAIMS		15,676	7,308	1,053,942,706	1,053,950,014	
FUND YEAR 2022						
	Paid Claims	126,365	4,082,303	41,942,356	46,024,659	
	IBNR	(66,590)	(3,586,364)	3,805,161	218,797	
	Less Specific Excess	(537,666)	(555,081)	(215,072)	(770,153)	
	Less Aggregate Excess	0	0	0	0	
	TOTAL FY 2022 CLAIMS	(477,890)	(59,142)	45,532,445	45,473,303	
FUND YEAR 2023						
	Paid Claims	5,076,665	21,766,032		21,766,032	
	IBNR	116,008	4,511,454		4,511,454	
	Less Specific Excess	0	0		0	
	Less Aggregate Excess	0	0		0	
	TOTAL FY 2023 CLAIMS	5,192,673	26,277,486		26,277,486	
COMBINED TOTAL CLAIMS		4,730,459	26,225,652	1,099,475,150	1,125,700,803	

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Southern New Jersey Regional Employee Benefits Fund

CONSOLIDATED BALANCE SHEET

AS OF JUNE 30, 2023

BY FUND YEAR

	SNJREBF 2023	SNJREBF 2022	CLOSED YEAR	FUND BALANCE
ASSETS				
Cash & Cash Equivalents	(1,966,610)	(401,558)	13,045,400	10,677,232
Assesments Receivable (Prepaid)	5,213,747	218,217	(20,595)	5,411,368
Interest Receivable	-	-	13	13
Specific Excess Receivable	-	552,884	(15,260)	537,624
Aggregate Excess Receivable	-	-	-	-
Dividend Receivable	-	-	-	-
Prepaid Admin Fees	3,816	-	-	3,816
Other Assets	861,760	-	-	861,760
Total Assets	4,112,713	369,543	13,009,558	17,491,813
LIABILITIES				
Accounts Payable	-	-	-	-
IBNR Reserve	4,511,454	218,797	-	4,730,251
A4 Retiree Surcharge	-	-	-	-
Dividends Payable	-	-	96,267	96,267
Retained Dividends	-	-	4,866,199	4,866,199
Accrued/Other Liabilities	35,175	-	-	35,175
Total Liabilities	4,546,629	218,797	4,962,466	9,727,892
EQUITY				
Surplus / (Deficit)	(433,917)	150,746	8,047,092	7,763,921
Total Equity	(433,917)	150,746	8,047,092	7,763,921
Total Liabilities & Equity	4,112,713	369,543	13,009,558	17,491,813
BALANCE	-	-	-	-

This report is based upon information which has not been audited nor certified
by an actuary and as such may not truly represent the condition of the fund.
Fund Year allocation of claims have been estimated.

4-Aug-23

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND								
RATIOS								
INDICES	2022	FY2023						
		JAN	FEB	MAR	APR	MAY	JUN	JUL
Cash Position	11,218,835	\$ 11,537,320	\$ 9,784,018	\$ 8,722,644	\$ 7,428,201	\$ 8,350,758	\$ 10,677,232	
IBNR	3,805,161	\$ 3,833,100	\$ 4,191,538	\$ 4,380,535	\$ 4,588,613	\$ 4,680,833	\$ 4,730,251	
Assets	16,912,028	\$ 17,201,658	\$ 17,415,171	\$ 16,951,698	\$ 17,375,635	\$ 17,695,543	\$ 17,491,813	
Liabilities	8,870,793	\$ 8,897,035	\$ 9,237,668	\$ 9,421,043	\$ 9,622,376	\$ 9,714,749	\$ 9,727,892	
Surplus	8,041,236	\$ 8,304,623	\$ 8,177,503	\$ 7,530,656	\$ 7,753,259	\$ 7,980,794	\$ 7,763,921	
Claims Paid -- Month	4,627,623	\$ 3,735,395	\$ 3,968,720	\$ 4,679,366	\$ 4,091,263	\$ 4,162,706	\$ 5,203,447	
Claims Budget -- Month	3,880,661	\$ 4,079,513	\$ 4,146,025	\$ 4,262,069	\$ 4,472,780	\$ 4,477,544	\$ 4,462,589	
Claims Paid -- YTD	46,228,639	\$ 3,735,395	\$ 7,704,115	\$ 12,383,480	\$ 16,474,743	\$ 20,637,449	\$ 25,840,895	
Claims Budget -- YTD	45,049,932	\$ 4,079,513	\$ 8,225,538	\$ 12,487,606	\$ 16,960,387	\$ 21,437,931	\$ 25,900,520	
RATIOS								
Cash Position to Claims Paid	2.42	3.09	2.47	1.86	1.82	2.01	2.05	
Claims Paid to Claims Budget -- Month	1.19	0.92	0.96	1.1	0.91	0.93	1.17	
Claims Paid to Claims Budget -- YTD	1.03	0.92	0.94	1.0	1.0	1.0	1	
Cash Position to IBNR	2.95	3.01	2.33	1.99	1.62	1.78	2.26	
Assets to Liabilities	1.91	1.93	1.89	1.8	1.81	1.82	1.8	
Surplus as Months of Claims	2.07	2.04	1.97	1.77	1.73	1.78	1.74	
IBNR to Claims Budget -- Month	0.98	0.94	1.01	1.03	1.03	1.05	1.06	

Southern NJ Municipal Employee Benefits Fund

2023 Budget Status Report

as of June 30, 2023

				YTD	\$ Variance	% Variance
Expected Losses	YTD Budgeted	Annual	Latest Filed	Expensed		
Medical Claims - All Other	16,071,583	32,982,944	30,380,930			
Medical Claims AmeriHealth - All Other	941,148	1,898,465	1,859,598			
Medical Claims - CCBOSS	5,221,398	10,415,258	10,668,124			
Subtotal Medical	22,234,129	45,296,667	42,908,652	22,136,141	97,988	0%
Prescription Claims - All Other	3,039,990	6,247,430	5,810,083			
Rx Rebates - All Other	(911,998)	(1,874,228)	(1,743,025)			
Prescription Claims - CCBOSS	1,331,417	2,651,492	2,771,693			
Rx Rebates - CCBOSS	(399,426)	(795,447)	(831,508)			
Subtotal Prescription	3,059,983	6,229,247	6,007,244	3,525,799	(465,816)	-15%
Dental Claims - All Other	524,381	1,053,679	1,009,477			
Dental Claims - CCBOSS	82,028	164,718	162,540			
Subtotal Dental	606,408	1,218,397	1,172,017	615,546	(9,138)	-2%
Subtotal Claims	25,900,520	52,744,312	50,087,913	26,277,486	(376,966)	-1%
Loss Fund Contingency	79,002	158,003	158,003			
DMO Premiums	2,550	5,132	1,104	2,379	170	7%
Medicare Advantage - All Other	3,236,686	6,568,407	3,262,008			
Medicare Advantage - CCBOSS	960,401	1,921,408	1,941,442			
Subtotal Insured Programs	4,199,637	8,494,947	5,204,554	4,199,931	(2,844)	0%
Reinsurance						
Specific	469,212	954,948	896,418	469,598	(385)	0%
Total Loss Fund	30,648,371	62,352,209	56,346,888	30,949,394	(301,023)	-1%
Expenses						
Legal	11,303	22,606	22,606	11,303	(0)	0%
Treasurer	7,965	15,930	15,930	7,965	-	0%
Administrator	256,258	519,434	426,114	256,378	(120)	0%
Program Manager	644,677	1,308,491	1,080,218	952,105	(26,749)	-3%
Brokerage	280,680	67,455	494,137	Included above in Program Manager		
TPA - Med Aetna	497,532	1,013,252	972,960	529,697	(433)	0%
TPA - Med AmeriHealth Admin	31,732	63,927	62,149	Included above in TPA		
TPA - Dental	36,617	73,568	70,840	36,789	(172)	0%
Actuary	8,600	17,200	17,200	8,600	(0)	0%
Auditor	8,530	17,060	17,060	8,532	(2)	0%
Subtotal Expenses	1,783,893	3,118,923	3,179,215	1,811,369	(27,476)	-2%
Misc/Cont	10,829	21,657	21,657	8,385	2,443	23%
Affordable Care Act Taxes	6,635	13,504	12,676	6,643	(8)	0%
Claims Audit	20,000	40,000	40,000	20,000	(0)	0%
Plan Documents	7,500	15,000	15,000	7,500	-	0%
Total Expenses	1,828,857	3,209,084	3,268,548	1,853,897	(25,041)	-1%
Total Budget	32,477,227	65,561,292	59,615,436	32,803,291	(326,064)	-1%

REGULATORY

<u>Monthly Items</u>	<u>Filing Status</u>
Budget	Filed
Assessments	Filed
Actuarial Certification	Filed
Reinsurance Policies	Filed
Fund Commissioners	Filed
Fund Officers	Filed
Renewal Resolutions	Filed
Indemnity and Trust	Filed
New Members	To Be Filed
Withdrawals	N/A
Risk Management Plan and By Laws	Filed
Cash Management Plan	Filed
Unaudited Financials	9/30/2021 Filed
Annual Audit	2022 Filed
Budget Changes	N/A
Transfers	N/A
Additional Assessments	N/A
Professional Changes	N/A
Officer Changes	N/A
RMP Changes	N/A
Bylaw Amendments	N/A
Contracts	Filed
Benefit Changes	N/A

Professional	Contract Received	Insurance Received	Contract Term
Executive Director (PERMA)	In Progress		1/1/2022-12/31/2024
Program Manager (Conner Strong)	In Progress		1/1/2022-12/31/2024
Attorney	Yes		1/1/2023-12/31/2024
Treasurer	Yes		1/1/2022-12/31/2023
Auditor (Bowman)	Yes		1/1/2023-12/31/2024
Deputy Treasurer	Yes		1/1/2023-12/31/2024
Actuary	Yes		1/1/2023-12/31/2024
Aetna			*1 year renewal negotiated
AmeriHealth			*1 year renewal negotiated
Delta Dental			*1 year renewal negotiated
United Healthcare			1/1/2022-12/31/2023

RESOLUTION NO. 29-23

**SOUTHERN JERSEY MUNICIPAL EMPLOYEE BENEFITS FUND
INTRODUCTION OF THE 2024 PROPOSED BUDGET**

WHEREAS, The Southern Jersey Municipal Employee Benefits Fund is required under State regulation to adopt an annual budget in accordance with the Fiscal Affairs Law; and

WHEREAS, a quorum of the Executive Committee met on August 28, 2023 in Public Session to introduce the proposed budget for the 2024 Fund Year; and

BE IT FURTHER RESOLVED that a hearing on the 2024 budget in the amount of \$59,637,264 shall be held at the Fund's regularly scheduled and advertised meeting of September 25, 2023, at the Brooklawn Community Center. The 2024 budget shall be considered for adoption at a second reading at that time and after the completion of a public hearing.

BE IT FURTHER RESOLVED that copies of this resolution shall be sent to each Commissioner, Risk Manager, and Governing Body, the New Jersey Department of Banking and Insurance, and the New Jersey Department of Community Affairs.

ADOPTED: August 28, 2023

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

Program Manager

August 2023

Program Manager: Conner Strong & Buckelew

Online Enrollment Training: kkidd@permainc.com

Enrollments/Eligibility/Billing: southernnj_enrollments@permainc.com

Brokers: brokerservice@permainc.com

ELIGIBILITY/ENROLLMENT:

Please direct any eligibility, enrollment, or system related questions to our dedicated SNJREBF enrollment team. To contact the team, email southernnj_enrollments@permainc.com or fax to 856-685-2249.

System training (new and refresher) is provided to all contacts with WEX access **every 3rd Wednesday at 10AM**. Please contact Austin Flinn, aflinn@permainc.com for additional information or to request an invite.

In the subject line of the email, please include: **Training – Fund Name and Client Name**. Please be sure to add the date of the training you would like to attend in your email so an invite can be sent.

COVERAGE UPDATES:

Aetna Medicare Advantage – Effective January 1, 2024, Aetna Medicare Advantage PPO plans will transition to a new CMS contract. Retirees will automatically be moved to the new contract, there is nothing employers needs to do for the transition. As a result, retirees will receive new ID cards prior to January 1, 2024. **Aetna ID numbers and the service center information currently listed on retiree ID cards will not change.** The only change to the ID card will be the contract number, located under the ID number. All age ins for December 2023 will receive the new ID card. Aetna will send notification to retirees the 1st week of December 2023. The Program Manager sent all brokers information which included the letter that will be sent to all retirees enrolled in the Medicare Advantage PPO plan on August 18th.

EXPRESS-SCRIPTS UPDATE:

CMS Annual Open Enrollment period for the 2024 plan year is October 15 – December 7. ESI has begun gathering information needed for their annual mailing campaign for the 2024 Notice of Creditable Coverage (NOCC). To meet the CMS requirement, Express Scripts will mail the NOCC letters the week of September 18th to those age 65 and older enrolled in ESI coverage through the HIFs. The Program Manager team has provided ESI with an updated letter template for the new plan year in preparation of the mailing.

2Q2023 SaveOn Savings – To date (1/1/2023 – 6/22/2023), the Southern New Jersey Regional Employee Benefit Fund has saved \$203,315 for members enrolled in SaveOn, additional \$86,769 savings in 2Q2023. There are currently 52 participants in the program since January 2023, adding an additional 11 participants in 2Q2023. The average savings per prescription to date is \$1,130. This average is down by \$274 versus 1Q2023.

OPERATIONAL UPDATES: None

2023 LEGISLATIVE REVIEW: None

Medical and Rx Reporting: None

No Surprise Billing and Transparency Act – Continued Delays

The Health Insurance Funds, including SNJHIF protect plan members from surprise billing with involuntary out of network balance bills with a hold harmless clause:

- Example: an in-network surgeon contracts with an out of network anesthesiologist. Should the out of network anesthesiologist balance bill the patient, the Funds would hold the member harmless, paying up to the invoiced amount.

The law also imposes certain requirements on the Carriers, PBMs and healthcare providers. Many of these requirements continue to be delayed, but we will continue to work with the insurance providers to assure the SNJHIF remains compliant.

- Issuing updated ID Cards with additional out of pocket information
- Providing transparency in coverage machine-readable files
- Providing price comparison tools
- Healthcare providers should work with insurance carriers to provide potential patients with good faith estimates of costs

2023 Specialized Audits

As approved through an RFP through the Program Manager’s contract, the HIFs has acquired the services of AIM to conduct specialized audits for the Southern New Jersey Health Insurance Fund (NJHIF). AIM will complete medical claims audits for claims administered by Aetna. The claim audit being performed will determine Aetna’s claim processing and financial accuracy of medical claims. AIM will also perform an Operation Review. Aim will perform an in-depth evaluation of the controls employed by the Aetna to ensure quality administration. **See Appendix.**

Carrier Appeals:

Date Received	Appeal Type	Appeal Number	Reason	Determination	Determination Date
08/16/2023	Aetna/Medical	SNJ-2023-08-01	ER Medical Necessity	Under Review	N/A

IRO Submissions: None

Small Claims Committee: None

SOUTHERN NJ REGIONAL EMPLOYEE BENEFITS FUND

BILLS LIST

Confirmation of Payment

AUGUST 2023

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Southern NJ Regional Employee Benefit Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR CLOSED

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
002781			
002781	WELLNESS COACHES USA, LLC	WELLNESS COACHING 08/23	6,032.00
			6,032.00
		Total Payments FY CLOSED	6,032.00

FUND YEAR 2023

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
002782			
002782	AMERIHEALTH ADMINISTRATORS	MEDICAL TPA 08/23	5,256.40
			5,256.40
002783			
002783	PERMA	POSTAGE 07/23	54.43
002783	PERMA	ADMINISTRATION FEES 08/23	43,596.98
			43,651.41
002784			
002784	ELIZABETH PIGLIACELLI	TREASURER FE 08/23	525.49
			525.49
002785			
002785	COURIER POST	ACCT CHL-079881 5765983 7/13/23	63.22
			63.22
002786			
002786	ACCESS	DEPT 419 INV 10312806 6/30/23 FOR JULY	127.40
			127.40
002787			
002787	MUNICIPAL REINSURANCE HIF	SPECIFIC REINSURANCE 08/23	80,477.43
			80,477.43
		CHECK TOTALS	136,133.35
W8230			
W8230	AETNA HEALTH MANAGEMENT, LLC	MEDICARE ADVANTAGE 08/23	426,902.92
			426,902.92
W8231			
W8231	UHC-MEDICARE ADVANTAGE	MEDICARE ADVANTAGE 08/23	286,987.53
			286,987.53
W8232			
W8232	DELTACARE USA	DENTAL HMO ACCT. F1-7871800000 8/23	362.32
			362.32
W8233			
W8233	FLAGSHIP HEALTH SYSTEMS	DMO PREM BOR. SOMERDALE BILL DATE 8/1/23	70.23
W8233	FLAGSHIP HEALTH SYSTEMS	DMO PREM- BOR. LINDWOLD BILL DATE 8/1/23	24.41
			94.64
W8234			
W8234	AETNA	MEDICAL TPA 8/23	85,525.02
			85,525.02
W8235			
W8235	DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA 8/23	6,129.31
			6,129.31

W8236			
W8236	VERRILL & VERRILL LLC	TREASURER FEE 8/23	802.05
			802.05
W8237			
W8237	CONNER STRONG & BUCKELEW	BROKER FEES 8/23	52,367.52
W8237	CONNER STRONG & BUCKELEW	RX - PROGRAM MANAGER FEES 8/23	11,377.10
W8237	CONNER STRONG & BUCKELEW	DENTAL- PROGRAM MANAGER FEES 8/23	5,510.49
W8237	CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 8/23	861.08
W8237	CONNER STRONG & BUCKELEW	MEDICAL - PROGRAM MANAGER FEES 8/23	92,333.93
			162,450.12
W8238			
W8238	J. KENNETH HARRIS, ATTORNEY AT LAW	ATTORNEY SERVICES 8/23	1,883.83
			1,883.83
		WIRE/ACH TOTALS	971,137.74
		Total Payments FY 2023	1,101,239.09
		TOTAL PAYMENTS ALL FUND YEARS	1,107,271.09

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED

Current Fund Year: 2023										
Month Ending: June										
	Med	Dental	Rx	Vision	Reinsurance	Dividend Reserve	Future	Admin	0	TOTAL
OPEN BALANCE	6,041,147.63	(356,982.13)	(2,137,695.99)	0.00	(100,852.56)	5,084,151.17	46,378.80	(225,368.41)	0.00	8,350,778.51
RECEIPTS										
Assessments	6,349,314.08	118,708.89	739,911.54	0.00	110,058.53	0.00	18,572.15	481,006.73	0.00	7,817,571.92
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	22,483.49	0.00	1,254.01	0.00	33.65	8,904.60	81.23	304.14	0.00	33,061.12
Invest Adj	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01
Subtotal Invest	22,483.50	0.00	1,254.01	0.00	33.65	8,904.60	81.23	304.14	0.00	33,061.13
Other Receipts *	72,152.02	0.00	1,047,853.99	0.00	0.00	0.00	0.00	0.00	0.00	1,120,006.01
TOTAL	6,443,949.60	118,708.89	1,789,019.54	0.00	110,092.18	8,904.60	18,653.38	481,310.87	0.00	8,970,639.06
EXPENSES										
Claims Transfers	4,362,160.57	78,715.51	1,048,711.50	0.00	0.00	0.00	0.00	0.00	0.00	5,489,587.58
Expenses	717,543.54	551.60	0.00	0.00	80,687.44	0.00	0.00	355,788.89	0.00	1,154,571.47
Other Expenses *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	5,079,704.11	79,267.11	1,048,711.50	0.00	80,687.44	0.00	0.00	355,788.89	0.00	6,644,159.05
END BALANCE	7,405,393.12	(317,540.35)	(1,397,387.95)	0.00	(71,447.82)	5,093,055.77	65,032.18	(99,846.43)	0.00	10,677,258.52

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS											
SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND											
ALL FUND YEARS COMBINED											
CURRENT MONTH	June										
CURRENT FUND YEAR	2023										
Description:	SNJ Inv.	Citizens Bank	Parke Bank	Republic Bank	Republic Bank -General Account	Republic Bank - Admin Account	Ocean First Investment Account	New Jersey Cash Management	TD Bank Certificate of Deposit #3283056048	TD Bank Certificate of Deposit #3283056098	
ID Number:											
Maturity (Yrs)									7/10/2023	9/8/2023	
Purchase Yield:	4.10	4.20	5.00	5.15	5.15	5.15	1.25	5.02	5.36	5.36	
TOTAL for All Accts & instruments											
Opening Cash & Investment Balance	\$8,350,778.53	\$ 5,273.94	\$ 2,394.81	\$ 4,413,112.21	\$ 519,644.15	\$ 2,177,531.35	\$ 60,347.96	\$ 80,092.06	\$ 92,382.05	\$ 500,000.00	\$ 500,000.00
Opening Interest Accrual Balance	\$18.53	\$ 18.53	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1 Interest Accrued and/or Interest Cost	-\$0.54	-\$0.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4 Accretion	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$33,061.11	\$18.53	\$5.41	\$17,229.27	\$2,171.12	\$12,739.70	\$432.14	\$87.82	\$377.12	\$0.00	\$0.00
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8 Net Investment Income	\$33,060.57	\$17.99	\$5.41	\$17,229.27	\$2,171.12	\$12,739.70	\$432.14	\$87.82	\$377.12	\$0.00	\$0.00
9 Deposits - Purchases	\$10,092,149.40	\$0.00	\$0.00	\$0.00	\$0.00	\$8,937,577.93	\$1,154,571.47	\$0.00	\$0.00	\$0.00	\$0.00
10 (Withdrawals - Sales)	-\$7,798,730.52	\$0.00	\$0.00	\$0.00	\$0.00	-\$6,644,159.05	-\$1,154,571.47	\$0.00	\$0.00	\$0.00	\$0.00
		OK	OK	OK	OK	OK	OK	OK	OK	OK	OK
Ending Cash & Investment Balance	\$10,677,258.52	\$5,292.47	\$2,400.22	\$4,430,341.48	\$521,815.27	\$4,483,689.93	\$60,780.10	\$80,179.88	\$92,759.17	\$500,000.00	\$500,000.00
Ending Interest Accrual Balance	\$17.99	\$17.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Plus Outstanding Checks	\$114,668.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$114,668.70	\$0.00	\$0.00	\$0.00	\$0.00
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Balance per Bank	\$10,791,927.22	\$5,292.47	\$2,400.22	\$4,430,341.48	\$521,815.27	\$4,483,689.93	\$175,448.80	\$80,179.88	\$92,759.17	\$500,000.00	\$500,000.00

**CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES
SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND**

Month	June								
Current Fund Year	2023								
		1.	2.	3.	4.	5.	6.	7.	8.
Policy	Coverage	Calc. Net Paid Thru Last Month	Monthly Net Paid June	Monthly Recoveries June	Calc. Net Paid Thru June	TPA Net Paid Thru June	Variance To Be Reconciled	Delinquent Unreconciled Variance From	Change This Month
2023	Med	17,331,761.52	4,362,160.57	0.00	21,693,922.09	0.00	21,693,922.09	17,331,761.52	4,362,160.57
	Dental	518,168.69	78,715.51	0.00	596,884.20	0.00	596,884.20	518,168.69	78,715.51
	Rx	4,452,941.26	1,048,711.50	0.00	5,501,652.76	0.00	5,501,652.76	4,452,941.26	1,048,711.50
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	22,302,871.47	5,489,587.58	0.00	27,792,459.05	0.00	27,792,459.05	22,302,871.47	5,489,587.58

RESOLUTION NO. 30-23

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
APPROVAL OF THE AUGUST 2023 BILLS LIST**

WHEREAS, the Southern New Jersey Regional Employee Benefits Fund held a Public Meeting on **August 28, 2023** for the purposes of conducting the official business of the Fund; and

WHEREAS, The Treasurer for the Fund presented bills lists to satisfy outstanding costs incurred for operating the Fund during the months August 2023 for consideration and approval of the Executive Committee; and

WHEREAS, a quorum of the Executive Committee was present thereby conforming with the By-laws of the Fund to conduct official business of the Fund,

NOW THEREFORE BE IT RESOLVED the Commissioners of the Executive Committee of the Southern New Jersey Regional Employee Benefits Fund hereby approve the Bills List for August 2023 prepared by the Treasurer of the Fund and duly authorize and concur said bills to be paid expeditiously, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

NOW, THEREFORE BE IT FURTHER RESOLVED, the Commissioners of the Executive Committee of the Southern New Jersey Regional Employee Benefits Fund hereby approve the Treasurers Report as furnished by the Treasurer of the Fund and concur with actions undertaken by the Treasurer, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

ADOPTED: AUGUST 28, 2023

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY



**SOUTHERN NEW JERSEY REGIONAL
EMPLOYEE BENEFITS FUND**

Monthly Claim Activity Report

August 28, 2023



SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

	MEDICAL CLAIMS + CAP			MEDICAL CLAIMS + CAP		
	PAID 2022	# OF EES	PER EE	PAID 2023	# OF EES	PER EE
JANUARY	\$2,113,193	1,824	\$ 1,159	\$3,307,745	2,023	\$ 1,635
FEBRUARY	\$3,006,284	1,824	\$ 1,648	\$3,122,202	2,036	\$ 1,533
MARCH	\$3,881,371	1,829	\$ 2,122	\$3,301,677	2,088	\$ 1,581
APRIL	\$2,969,505	1,832	\$ 1,621	\$3,277,691	2,184	\$ 1,501
MAY	\$3,433,958	1,839	\$ 1,867	\$4,268,600	2,184	\$ 1,954
JUNE	\$3,237,653	1,831	\$ 1,768	\$3,417,999	2,170	\$ 1,575
JULY	\$2,376,535	2,002	\$ 1,187			
AUGUST	\$3,593,885	2,007	\$ 1,791			
SEPTEMBER	\$2,897,780	2,016	\$ 1,437			
OCTOBER	\$3,051,652	2,010	\$ 1,518			
NOVEMBER	\$3,287,099	2,011	\$ 1,635			
DECEMBER	\$2,857,987	2,014	\$ 1,419			
TOTALS	\$36,706,903			\$20,695,914		
				2023 Average	2,114	\$ 1,630
				2022 Average	1,920	\$ 1,598

Large Claimant Report (Drilldown) - Claims Over \$50000

Plan Sponsor Unique ID : All
Customer: SNJ Regional Employee Benefits Fund
Group / Control: 00737391,00866357,SI030217,SI416902,SI431318

Paid Dates: 06/01/2023 - 06/30/2023
Service Dates: 01/01/2011 - 06/30/2023
Line of Business: All

	Billed Amt	Paid Amt
	\$362,590.43	\$103,420.51
	\$135,415.75	\$70,016.07
	\$68,087.18	\$63,225.93
	\$239,060.84	\$58,569.60
	\$508,642.00	\$52,473.45
	\$240,238.26	\$51,040.04
Total:	\$1,554,034.46	\$398,745.60



SNJ Regional Employee Benefits Fund

7/1/22 thru 6/30/23 (unless otherwise noted)

Dashboard

Medical Claims Paid:
January 2023 thru June 2023
 Total Medical Paid per EE: **\$1,630**

Network Discounts

Inpatient:	66.3%
Ambulatory:	71.3%
Physician/Other:	60.5%
TOTAL:	66.5%

Provider Network

% Admissions In-Network:	99.5%
% Physician Office:	98.1%

Aetna Book of Business:
 Admissions 98.5%; Physician 92.4%

Top Facilities Utilized
 (by total Medical Spend)

- Cooper Hospital
- Virtua-West Jersey
- Kennedy Memorial Health
- Virtua Our Lady of Lourdes
- CHOP

Catastrophic Claim Impact
January 2023 – June 2023

Number of Claims Over \$50,000: **51**
 Claimants per 1000 members: **9.8**
 Avg. Paid per Claimant: **\$122,979**
 Percent of Total Paid: **33.0%**

- Aetna BOB- HCC account for an average of 40.1% of total Medical Cost

Aetna One Flex Member Outreach:
Through June 2023

Total Members Identified: **1,164**
 Members Targeted for 1:1 Nurse Support : **258**
 Members Targeted for Digital Activity: **906**
 Member 1:1 outreach completed: **244**
 Member 1:1 Outreach in Progress: **14**

Teladoc Activity
January 2023 – June 2023

Total Registrations: **58**
 Total Online Visits: **118**
 Total Net Claims Savings: **\$56,841**
 Total Visits w/ Rx: **83**

Mental Health Visits: **8**
 Dermatology Visits: **3**

Allentown Service Center
Performance Goal Metrics YTD 2022

Customer Service Performance

1 st Call Resolution:	94.05%
Abandonment Rate:	0.62%
Avg. Speed of Answer:	17.1 sec

Claims Performance

Financial Accuracy: (Q1 23)	97.71%
90% processed w/in:	9.5 days
95% processed w/in:	19.5 days

Claims Performance (Monthly)
 (June 2023)

90% processed w/in:	13.1 days
95% processed w/in:	19.5 days

(Note: This is not a PG metric)

Performance Goals

1 st Call Resolution:	90%
Abandonment Rate less than:	3.0%
Average Speed of Answer:	30 sec

Financial Accuracy: 99%

Turnaround Time

90% processed w/in:	14 days
95% processed w/in:	30 days





2022 SNJ HIF					
	MEDICAL CLAIMS PAID 2022	TOTAL	# OF EES	PER EE	
JANUARY	\$ 139,776.07	\$ 139,776.07	138	\$ 1,012.87	
FEBRUARY	\$ 641,299.80	\$ 641,299.80	138	\$ 4,646.59	
MARCH	\$ 661,613.69	\$ 661,613.69	139	\$ 4,759.81	
APRIL	\$ 190,416.63	\$ 190,416.63	136	\$ 1,400.12	
MAY	\$ 317,487.55	\$ 317,487.55	134	\$ 2,369.31	
JUNE	\$ 379,694.04	\$ 379,694.04	132	\$ 2,876.00	
JULY	\$ 198,984.26	\$ 198,984.26	134	\$1,484.95	
AUGUST	\$ 288,665.62	\$ 288,665.62	135	\$ 2,138.26	
SEPTEMBER	\$ 233,667.06	\$ 233,667.06	137	\$ 1,705.59	
OCTOBER	\$ 205,421.03	\$ 205,421.03	135	\$1,521.63	
NOVEMBER	\$ 158,694.60	\$ 158,694.60	132	\$ 1,202.23	
DECEMBER	\$ 592,198.28	\$ 592,198.28	134	\$ 4,419.39	
TOTALS	\$ 4,007,918.63		135	\$ 2,461.40	
		2022 Average	135	\$ 2,461.40	

2023 SNJ HIF					
	MEDICAL CLAIMS PAID 2023	TOTAL	# OF EES	PER EE	
JANUARY	\$ 57,161.00	\$ 57,161.00	138	\$ 414.21	
FEBRUARY	\$ 230,443.69	\$ 230,443.69	134	\$ 1,719.72	
MARCH	\$ 227,431.93	\$ 227,431.93	138	\$1,648.05	
APRIL	\$ 165,876.75	\$ 165,876.75	137	\$ 1,210.77	
MAY	\$ 200,962.83	\$ 200,962.83	138	\$ 1,456.25	
JUNE	\$ 193,132.39	\$ 193,132.39	136	\$ 1,420.09	
JULY	\$ 236,276.53	\$ 236,276.53	136	\$ 1,737.32	
AUGUST					
SEPTEMBER					
OCTOBER					
NOVEMBER					
DECEMBER					
TOTALS	\$1,311,285.12	2023 Average	137	\$ 1,372.34	



EXPRESS SCRIPTS®

Southern New Jersey Regional Employee Benefits Fund

Total Component/Date of Service (Month)	2022 01	2022 02	2022 03	2022 Q1	2022 04	2022 05	2022 06	2022 Q2	2022 07	2022 08	2022 09	2022 Q3	2022 10	2022 11	2022 12	2022 Q4	2022 YTD
Membership	4,596	4,586	4,598	4,593	4,596	4,605	4,600	4,600	5,000	5,014	5,024	5,013	4,997	4,998	4,984	4,993	4,800
Total Days	178,960	171,953	187,498	538,411	178,596	188,051	183,697	550,344	183,335	204,617	191,864	579,816	195,352	195,610	198,768	592,766	2,261,485
Total Patients	1,642	1,639	1,747	2,463	1,678	1,743	1,741	2,551	1,752	1,858	1,817	2,697	1,966	1,964	1,946	2,968	3,803
Total Plan Cost	\$641,761	\$621,784	\$698,429	\$1,961,974	\$616,769	\$768,231	\$695,354	\$2,080,354	\$835,921	\$778,927	\$793,969	\$2,408,816	\$732,533	\$744,007	\$869,205	\$2,425,952	\$8,877,516
Generic Fill Rate (GFR) - Total	87.6%	85.8%	87.1%	86.9%	87.6%	87.2%	87.3%	87.4%	87.5%	86.1%	87.1%	86.9%	81.6%	84.6%	85.4%	83.7%	86.1%
Plan Cost PMPM	\$139.63	\$135.58	\$151.90	\$142.38	\$134.20	\$166.83	\$151.16	\$150.74	\$167.18	\$155.35	\$158.04	\$160.18	\$146.59	\$148.86	\$174.40	\$161.96	\$154.13
Total Specialty Plan Cost	\$258,321	\$238,408	\$258,476	\$755,205	\$211,002	\$339,439	\$290,418	\$840,859	\$378,061	\$312,245	\$368,494	\$1,058,801	\$260,900	\$316,084	\$390,697	\$1,035,059	\$3,689,924
Specialty % of Total Specialty Plan Cost	40.3%	38.3%	37.0%	38.5%	34.2%	44.2%	41.8%	40.4%	45.2%	40.1%	46.4%	44.0%	35.6%	42.5%	44.9%	42.7%	41.6%

Total Component/Date of Service (Month)	2023 01	2023 02	2023 03	2023 Q1	2023 04	2023 05	2023 06	2023 Q2	2023 07	2023 08	2023 09	2023 Q3	2023 10	2023 11	2023 12	2023 Q4	2023 YTD
Membership	4,885	4,960	5,121	4,989	5,405	5,402	5,395	5,401									
Total Days	207,998	187,527	211,930	607,455	215,706	221,573	220,749	658,028									
Total Patients	2,015	1,915	2,011	3,029	2,072	2,114	2,034	3,103									
Total Plan Cost	\$731,047	\$779,171	\$939,365	\$2,449,584	\$860,767	\$990,894	\$974,138	\$2,825,799									
Generic Fill Rate (GFR) - Total	86.1%	85.3%	86.2%	85.9%	87.1%	86.1%	87.6%	86.9%									
Plan Cost PMPM	\$149.65	\$157.09	\$183.43	\$163.68	\$159.25	\$183.43	\$180.56	\$174.41									
% Change Plan Cost PMPM	7.2%	15.9%	20.8%	15.0%	18.7%	9.9%	19.4%	15.7%									
Total Specialty Plan Cost	\$286,636	\$311,863	\$403,035	\$1,001,534	\$324,115	\$333,871	\$401,673	\$1,059,659									
Specialty % of Total Specialty Plan Cost	39.2%	40.0%	42.9%	40.9%	37.7%	33.7%	41.2%	37.5%									

PMPM	
2022 Q2	\$150.74
2023 Q2	\$174.41
Trend Q1 22-23	15.7%



HIF Groups Report Card 2022

Metric	Target	Measurement Frequency	Risk	Actual Annual
Financial Accuracy	99% Accuracy	A	1% for each full percentage above Max 3%	99.56%
Procedural Accuracy	98% Accuracy	A	1% for each full percentage above Max 3%	99.88%
Claims Turnaround Time	90% in 15 business days	A	1% for each full percentage below target Max 3%	95.31%
Average Speed of Answer	≤45 second	A	45 - 50 = 1% 51 - 55 = 2% 56+ = 3%	38.13
Abandon Rate	≤3% second	A	1% for each full percentage above Max 3%	2.37%

APPENDIX I

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
OPEN MINUTES
JULY 24, 2023**

COLLINGSWOOD COMMUNITY CENTER

4:15 PM

Meeting of Executive Committee called to order by Chair Mevoli. Open Public Meetings notice read into record.

**PLEDGE OF ALLEGIANCE AND MOMENT OF SILENCE
ROLL CALL OF 2023 EXECUTIVE COMMITTEE**

Michael Mevoli, Chairman	Borough of Brooklawn	Present
M. Joseph Wolk, Secretary	Borough of Mt. Ephraim	Present
Louis Di Angelo	Borough of Bellmawr	Present
Terry Shannon	Borough of Barrington	Present
Edward Hill	CCBOSS	Present
Robert Maybury	Mt. Holly MUA	Present
M. Gary Passanante	Borough of Somerdale	Present
Brian Morrell	Gloucester City	Present
Kenneth Cheeseman	Laurel Springs	Present

APPOINTED PROFESSIONALS PRESENT:

Executive Director/ Adm.	PERMA Risk Management Services Brandon Lodics Emily Koval
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Program Manager	Conner Strong & Buckelew Crystal Bailey Peter Mina
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Attorney	J. Kenneth Harris, Esq.
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Medical TPA - AmeriHealth	Kristina Strain
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Medical TPA - Aetna	Jason Silverstein
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Express Scripts	Charles Yuk
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Treasurer	Elizabeth Pigliacelli
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Delta Dental	Brian Remlinger
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OTHERS PRESENT:

AmyAnn Powers

Jack Killion
John Lajewski
Joe Madera
Kevin Roche
Kim Porter
Lorraine Sacco
Patricia Hendricks
Robert Weil

APPROVAL OF MINUTES: JUNE 26, 2023 Open

MOTION TO APPROVE OPEN MINUTES OF JUNE 26, 2023:

Moved:	Commissioner Wolk
Second:	Commissioner DiAngelo
Vote:	Unanimous

CORRESPONDENCE – none.

EXECUTIVE DIRECTOR’S REPORT

FAST TRACK FINANCIAL REPORT – Mr. Lodics reviewed the financial fast track through May 2023. He stated that May shows a slight surplus built which is a break even for the month. If this pattern continues the fund will continue to be in good financial status.

2024 BUDGET UPDATE - Mr. Lodics stated that the Executive Director’s Office is in the beginning stages of developing the 2024 SNJHIF Budget. The Fund’s data through the end of June will be sent to the Actuary by the end of this month and a projection should be prepared by end of August. We would like to host a Finance Committee meeting around that time to review and determine if introduction can be made at the September meeting.

MEDICAL TPA RFP - Mr. Lodics stated that at the February MRHIF meeting, action was taken to release an RFP for a Medical TPA, State-wide. Since a 3 year contract exceeds \$12.5 million, the Fund’s QPA submitted the RFP to the State Comptroller’s office. The OSC believes that the MRHIF cannot RFP on behalf of the local Funds and select more than one vendor. PERMA, the MRHIF Attorney and QPA are working with the DCA to get an additional opinion. In the meantime, due to the time sensitivity, we are requesting the SNJHIF issue its own RFP for Medical TPA for one year. Should we get authorization to proceed at the MRHIF level for multiple vendors, the MRHIF may issue the RFP for 2025 for 3 years. Chair Mevoli stated that the meeting with all of the Chairs was successful. He stated that they all agreed that this is the best option.

MOTION TO RELEASE AN EUS RFP FOR MEDICAL THIRD PARTY ADMINISTRATOR FOR A ONE YEAR CONTRACT EFFECTIVE JANUARY 1, 2024:

Moved:	Commissioner Wolk
Second:	Commissioner DiAngelo
Vote:	8 Ayes, 0 Nays

PROGRAM MANAGERS REPORT

Crystal Bailey reviewed the informational report listed in the agenda.

ELIGIBILITY/ENROLLMENT:

Please direct any eligibility, enrollment, or system related questions to our dedicated SNJREBF enrollment team. To contact the team, email southernmj_enrollments@permainc.com or fax to 856-685-2249.

System training (new and refresher) is provided to all contacts with WEX access **every 3rd Wednesday at 10AM**. Please contact Austin Flinn, aflinn@permainc.com for additional information or to request an invite.

In the subject line of the email, please include: ***Training – Fund Name and Client Name***. Please be sure to add the date of the training you would like to attend in your email so an invite can be sent.

COVERAGE UPDATES: None

EXPRESS-SCRIPTS UPDATE:

CMS Annual Open Enrollment period for the 2024 plan year is October 15 – December 7. ESI has begun gathering information needed for their annual mailing campaign for the 2024 Notice of Creditable Coverage (NOCC). To meet the CMS requirement, Express Scripts will mail the NOCC letters the week of September 18th to those age 65 and older enrolled in ESI coverage through the HIFs. The Program Manager team has provided ESI with an updated letter template for the new plan year in preparation of the mailing.

OPERATIONAL UPDATES:

COVID National Emergency – On April 10, 2023, President Biden signed legislation to end the COVID National Emergency immediately. As a result, the outbreak period for extended COBRA/HIPAA Special Enrollment Period deadlines ended July 10, 2023.

2023 LEGISLATIVE REVIEW: None

Medical and Rx Reporting

2022 Filings – Deadline for carriers to submit the filings for 2022 plan year is June 1, 2023. Aetna, AHA and ESI will submit on behalf of the HIFs. The Program Manager will provide carriers all information needed for submission. Groups do not need to file on an individual basis.

2023 Specialized Audits

As approved through an RFP through the Program Manager's contract, the HIFs has acquired the services of AIM to conduct specialized audits for the Southern New Jersey Health Insurance Fund (NJHIF). AIM will complete medical claims audits for claims administered by Aetna. The claim audit being performed will determine Aetna's claim processing and financial accuracy of medical claims. AIM will also perform an Operation Review. Aim will perform an in-depth evaluation of the controls employed by the Aetna to ensure quality administration. **See Appendix.**

Carrier Appeals: None

IRO Submissions: None

Small Claims Committee: None

TREASURER: Mrs. Pigliacelli reviewed the bills list for July 2023 and the treasurers report.

MOTION TO APPROVE RESOLUTION 28-23 JULY 2023 BILLS LIST:

Moved:	Commissioner Maybury
Second:	Commissioner Passanante
Vote:	8 ayes, 0 nays

MOTION TO APPROVE THE TREASURERS REPORT

Moved:	Commissioner DiAngelo
Second:	Commissioner Maybury
Vote:	Unanimous

FUND ATTORNEY: Fund Attorney Harris gave a brief report on the Chapter 93 law which allows police to retire after 20 years of services with 50% of their pension.

AETNA: Mr. Silverstein reviewed the claims for the month of May 2023. He stated that there were 8 high-cost claimants over the threshold of \$50,000. He stated that the dashboard metrics continue to perform well. As of June, claims turn around time have gone back into positive metrics.

AMERIHEALTH: Kristina Strain reviewed the paid claims and enrollment report through June 2023. She stated that there were no high-cost claimants and there is no covid reporting.

EXPRESS SCRIPTS: Mr. Yuk reviewed the report included in the agenda for the month of May. He reviewed the claims stating that overall, it is running well.

DENTAL ADMINISTRATOR: Brian Remlinger stated no report this month.

OLD BUSINESS: None

NEW BUSINESS: Mr. Maybury's term at Mt. Holly MUA is concluding at the end of the month. He put in his resignation. Mr. Mevoli thanked him for his time on the board and that he will be missed. He stated that behalf of the Fund, congratulations on retirement.

PUBLIC COMMENT: Kim Porter asked about Medicare D notice of credible coverage and if it is being sent to individuals under 65 who may be eligible for Medicare through a disability. Mrs. Baily stated that this is only for individuals who are 65 and older. Mrs. Bailey suggested they set up a call to discuss to assist Mrs. Porter in her questions.

MOTION TO ADJOURN:

Moved:
Second:
Vote:

Commissioner Maybury
Commissioner Passanante
All In Favor

MEETING ADJOURNED: 4:50 pm
NEXT MEETING: August 28, 2023 4:15PM
ZOOM

Jordyn DeLorenzo Assisting Secretary
for

JOSEPH WOLK, SECRETARY

SNJHIF Finance Committee Meeting

August 21, 2023 - 12:00pm

Somerdale Borough

Terry Shannon, Executive Committee Member
Lou DiAngelo, Executive Committee Member
Gary Passanante, Executive Committee Member
Brandon Lodics, PERMA
Emily Koval, PERMA
Crystal Bailey, Conner Strong and Buckelew
Jordyn DeLorenzo, PERMA

2024 BUDGET REVIEW

Mr. Lodics reviewed the Budget Introduction Power Point Presentation that was shown which included the 2024 Budget overview, member assessments, billing assessments, development of the 2024 budget, medical claims, reinsurance, and expenses.

Mr. Lodics stated that the overview of the budget includes Camden County Board of Social Services. He stated that for the budget, the Medical Claims are increasing by 5.13%, the Rx Claims are increasing by a lot more than we have seen in the past at 11.31%. He stated that this due to the spike in utilization of weight loss drugs as well as cancer treatment medications. Dental Claims are increasing by 2.23% MRHIF reinsurance is projected to increase by 12.47%. The number can change once the MRHIF adopts their 2024 Budget. Medicare Advantage is up 2.80% and expenses are up 3.30%. Loss Fund Contingency is discretionary budget income utilized for balancing the budget which is -55.80%.

Mr. Lodics reviewed the Member assessments showing that the change in line of coverage for the Fund. Mr. Lodics stated that the 5-year average budget renewal is at 3.13% which is great for the fund considering the increase for 2023 and 2024.

Mr. Lodics stated that when developing the 2024 budget, the actuary had to take into consideration medical, Rx and Dental claims that incurred in 2021 through June 30, 2023. He pointed out a few key components stated that 2022 catastrophic claim reimbursements materialized in the 2nd half of 2022. He stated that cancer and weight loss are the two factors driving the Rx claims higher. Mr. Lodics stated that Cancer medications replace Chemotherapy which acts as a cost shift. Instead of doing radiation, it gets moved to Rx where you can take a medication. Mr. Lodics reviewed the MRHIF Renewal slide in the Power Point presentation. He stated that the 12.47% is just a placeholder until the 2024 budget is finalized. The 5 year composite of the SNJHIF MRHIF Loss Ratio is at 71%. He stated that Retiree First was implemented in 2023 as a subcontractor to the Executive Director's Office. He stated that they are currently working on a ReCard. The reinsurance renewal includes a \$12 per retiree per month to provide Aetna Medicare Advantage enrollees access to Retiree First. Mr. Lodics reviewed expenses stating that it is up 3.23%. The only RFP required this year is for the Treasurer. All RFP responses on average increase about 2%. Mr. Lodics explained to the Finance Committee that we are no longer going out to RFP through the MRHIF level and are working with the DCA and the Comptrollers office about the medical TPA RFP. They discussed the concerns and future plans for all funds.

Mr. Lodics reviewed the 3 year loss ratios and the Key medical Utilization Statistics. Mr. Lodics pointed out that admissions is up 76.4%. Mr. Lodics stated that the all admissions get a precertification so it goes through the system and people are not getting admitted without meeting that criteria. The Finance Committee discussed the statistics. . He reviewed the High-Cost Claimants.

Mr. Lodics reviewed the Prescription Utilization broken down into different categories with specialty and non-specialty medications. Mr. Lodics stated that in November 2021, the Funds joined the purchasing coalition called Level Care through ESI. The rebates for 2023 have increased which brings the Rx spend to come down drastically.

Mr. Lodics reviewed the Prescription Utilization broken down into different categories with specialty and non-specialty medications. You will see that there is a 351% increase in Cancer treatment medications and a 203.2% increase in Weight loss medications. He stated that it would be good to see what the medical treatment cost versus the prescription cost for these treatments is and what is the impact.

The Committee agreed to introduce the budget at the next meeting.

Financial Fast Track

Mr. Lodics reviewed the Financial Fast Track as of June 30, 2023. He stated that the first half of the year was a minor loss but pretty much a break even. He stated that the fund is running to budget which is a good thing.

APPENDIX II

Southern New Jersey Regional Health Insurance Fund 2023 Operations Review and Medical Claims Audit

A health care claims audit is designed to assess whether claims are being adjudicated correctly, in accordance with the provisions of the plan of benefits, and paid only on behalf of eligible participants as determined by the provisions of the plan. Best practice is to look beyond just the claims and to identify operational or administrative issues that may lead to broader claims processing and service issues, allowing for real-world recommendations for resolution.

AIM will perform an Operations Review of Aetna, which is an in-depth evaluation of the controls employed by the administrator to ensure quality administration.

- In an Operations Review (OR), a comprehensive Request for Information (RFI) is prepared and sent to Aetna in advance of the scheduled OR meeting.
- During the OR, interviews are conducted with key management and operations personnel to review Aetna's responses, procedures and methodologies.
- The OR encompasses such areas as system capabilities, staffing levels and turnover, performance standards, quality assurance for claim processing and customer service, Aetna's actual performance vs. client-specific and/or industry standards for accuracy, timeliness of claims adjudication, reporting capabilities, coordination with other administrative areas/vendors, and cost-management activities such as overpayment recovery, pricing controls and TPL investigations.
- Findings are compared to industry best practices.
- An OR can identify weaknesses in administrative controls that lead to poor performance.

In conjunction with the Operations Review, a medical claims audit will also be conducted on the administration by Aetna for the HIF employee medical plan. The medical claims audit will be conducted on a sample of claims finalized during the identified audit period. The audit will assess whether claims are being adjudicated correctly, in accordance with the provisions of the HIF plan of benefits and paid on behalf of eligible participants as determined by the provisions of the plan.

The purpose of the audit is to provide an assessment of Aetna's overall claims processing and financial accuracy performance during the audit period versus industry standards and applicable contractual standards.

Claim Audit Methodology - The principal objective of the claims audit will be to determine Aetna's claim processing accuracy and financial accuracy on medical claims. The financial accuracy calculation will identify the financial impact (and potential recoveries) for payment errors. In addition, a critical component of the audit process will be to identify the causes of errors. AIM's audit findings and recommendations will specifically identify these causes and recommend solutions that can help Aetna improve its claims administration and eliminate the kinds of errors identified through the audit process.