

Southern Jersey FUND



SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

AGENDA & REPORTS
SEPTEMBER 25, 2023
BROOKLAWN COMMUNITY CENTER
101 2nd St, Brooklawn, NJ 08030
4:15 PM

STATEMENT OF COMPLIANCE WITH OPEN PUBLIC MEETINGS ACT

NOTICE OF THIS MEETING WAS GIVEN BY (1) SENDING SUFFICIENT NOTICE HEREWITH TO THE BURLINGTON COUNTY TIMES AND THE COURIER POST
(2) FILING ADVANCE WRITTEN NOTICE OF THIS MEETING WITH THE CLERK/ADMINISTRATOR OF EACH MEMBER MUNICIPALITY AND (3) POSTING A COPY OF THE MEETING NOTICE ON THE PUBLIC BULLETIN BOARD OF ALL MEMBER MUNICIPALITIES.

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
AGENDA
MEETING: SEPTEMBER 25, 2023
BROOKLAWN COMMUNITY CENTER
4:15 PM

MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ

FLAG SALUTE - MOMENT OF SILENCE

ROLL CALL OF 2023 EXECUTIVE COMMITTEE

Michael Mevoli, Chairman
Joseph Wolk, Secretary
Louis DiAngelo, Executive Committee Member
Terry Shannon, Executive Committee Member
Edward Hill, Executive Committee Member
Gary Passanante, Executive Committee Member
Brian Morrell, Executive Committee Alternate
Kenneth Cheeseman, Executive Committee Alternate

APPROVAL OF MINUTES: August 28, 2023

Open (Appendix I)

CORRESPONDENCE - None

REPORTS:

EXECUTIVE DIRECTOR (PERMA)

Monthly Report.....Page 2
Resolution 31-23 Adoption of the 2024 SNJHIF Budget.....Page 10
Resolution 32-23 Offering Membership.....Page 11
Resolution 33-23 Awarding Treasurer RFP.....Page 12

PROGRAM MANAGER- (Conner Strong & Buckelew)

Monthly Report.....Page 14

TREASURER - (Verrill & Verrill)

August 2023 Voucher ListPage 16
Treasurers Report.....Page 18
Confirmation of Claims Paid/Certification of Transfers
Ratification of Treasurers Report
Resolution 34-23: Approval of the September 2023 Bills List.....Page 21

ATTORNEY - (J. Kenneth Harris)

Monthly Report

NETWORK & THIRD PARTY ADMINISTRATOR - (Aetna)

Monthly Report.....Page 22

NETWORK & THIRD PARTY ADMINISTRATOR - (AmeriHealth)

Monthly Report.....Page 25

PRESCRIPTION ADMINISTRATOR - (Express Scripts)

Monthly ReportPage 27

DENTAL ADMINISTRATOR - (Delta Dental)

Monthly ReportPage NA

OLD BUSINESS

NEW BUSINESS

PUBLIC COMMENT

RESOLUTION - EXECUTIVE SESSION FOR CERTAIN SPECIFIED PURPOSES

PERSONNEL - CLAIMS - LITIGATION

MEETING ADJOURNED

**Southern New Jersey Regional Employee Benefits Fund
Executive Director's Report
September 25, 2023**

FINANCE AND CONTRACTS

PRO FORMA REPORTS

- **Fast Track Financial Report** – as of July 31, 2023 (page 5)

2024 BUDGET ADOPTION

Enclosed is the 2024 SNJHIF Budget. Draft rates have been released to all members and final rates will be distributed shortly.

Since the introduction of the budget, the MRHIF introduced its budget lower than originally projected. The amount was not impactful, so the savings was added to contingency.

Motion: *Motion to open the Public Hearing on the 2024 Budget*

Discussion of Budget and Assessments

Motion: *Motion to close the Public Hearing*

Motion: *Motion to adopt resolution 31-23 and approve the 2024 Southern New Jersey Employee Benefits Fund Budget in the amount of \$70,888,490*

NEW MEMBERS

The Fund continues to see new member applications. Berlin Borough has committed to entering the Fund on November 1, 2023

Haddon Twp is expected to pass a resolution for a January 1, 2024 start date.

The underwriting details are below and Resolution 32-23 includes membership offering.

New Member Overview	
Fund	Southern NJ HIF
Entity	Berlin Borough
County	Camden
Effective Date	11/1/2023-12/31/2023
Lines of Coverage	Medical and Prescription
Eligible Employees	48
Retiree Coverage	Under and Over 65 Retirees
Current Arrangement	State Health Benefits
Actuary Certification	Yes: Standard Underwriting Methodolgy
Run Out Claims	SHBP
Member approval?	Resolution and I&T Passed; Implementation beginning
Special Requests	None

New Member Overview	
Fund	Southern NJ HIF
Entity	Haddon Township
County	Camden
Effective Date	January 1, 2024- December 31, 2024
Lines of Coverage	Medical and Prescription
Eligible Enrollees	100
Retiree Coverage	Under and Over 65 Retirees
Current Arrangement	Self Insured
Actuary Certification	Yes: Standard Underwriting Methodolgy
Run Out Claims	Self Insured
Member approval?	Interest Expressed No Resolution Received
Special Requests	None

MRHIF MEETING

The MRHIF met on September 13, 2024 and took the following action items:

1. *Introduction of the 2024 Budget* – The MRHIF Budget was introduced at an overall increase of 9.2%. Each member’s assessment is weighed 25% for 5 years’ experience in the Fund; and 75% weight on the average increase. The Fund’s estimated premium is \$1,021,150 for January 1, 2024- December 31, 2024 (+5.04%), which includes Retiree First Medicare Advantage Advocacy services for Aetna enrollees.
2. *RFP Approvals* – The Committee approved a contract to Delta Dental for the Statewide Dental TPA and Princeton Strategic for the marketing consultant.
3. *Dividend Release* – The Committee approved a \$2.75 million dividend. SNJHIF will receive a check for \$201,176 in October.

RFP UPDATES

The Fund has released an RFP for Fund Treasurer. The due date was 9/6 and has been evaluated by the Contracts Committee. There was one response from the incumbent. Resolution 33-23 awarding the Fund Treasurer contract to Elizabeth Pigliacelli.

The Medical TPA RFP is due 9/21. Ideally, the contracts committee will review prior to the October meeting to act.

INDEMNITY AND TRUST AGREEMENTS

A list of member’s Fund agreements that have expired or are expiring at the end of this year are below. Please reach out to Jordyn DeLorenzo for the Resolution to renew on your next local meeting.

Member	I&T end date
TOWNSHIP OF WILLINGBORO	in progress
BOROUGH OF LINDENWOLD	12/31/2021
NORTH HANOVER TWP	12/31/2021
CAMDEN COUNTY BOARD OF SOCIAL SERVICES	12/31/2021
BOROUGH OF PAULSBORO	12/31/2022
TOWNSHIP OF BORDENTOWN	12/31/2022
BOROUGH OF HADDON HEIGHTS	12/31/2022
BOROUGH OF WESTVILLE	12/31/2022
CHESILHURST BOROUGH	12/31/2022
FRANKLIN TWP	12/31/2022
TOWNSHIP OF WATERFORD	12/31/2022
BOROUGH OF BELLMAWR	12/31/2023
BOROUGH OF MEDFORD LAKES	12/31/2023
MANTUA TOWNSHIP	12/31/2023
GLOUCESTER TOWNSHIP	12/31/2023

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

FINANCIAL FAST TRACK REPORT

		AS OF		July 31, 2023			
		THIS		YTD		FUND	
		MONTH		CHANGE	PRIOR	BALANCE	
					YEAR END		
1.	UNDERWRITING INCOME	5,667,182		38,058,668		1,372,122,523	1,410,181,191
2.	CLAIM EXPENSES						
	Paid Claims	3,958,017		29,798,913		1,117,098,280	1,146,897,193
	IBNR	477		925,567		3,805,161	4,730,728
	Less Specific Excess	-		(540,333)		(19,620,933)	(20,161,266)
	Less Aggregate Excess	-		-		(1,807,360)	(1,807,360)
	TOTAL CLAIMS	3,958,494		30,184,146		1,099,475,148	1,129,659,294
3.	EXPENSES						
	MA & HMO Premiums	713,264		4,915,575		36,696,619	41,612,194
	Excess Premiums	81,003		550,600		49,192,677	49,743,277
	Administrative	322,435		2,185,983		121,366,732	123,552,716
	TOTAL EXPENSES	1,116,702		7,652,159		207,256,028	214,908,187
4.	UNDERWRITING PROFIT/(LOSS) (1-2-3)	591,986		222,363		65,391,347	65,613,710
5.	INVESTMENT INCOME	29,956		175,479		3,625,367	3,800,846
6.	DIVIDEND INCOME	0		0		11,645,963	11,645,963
7.	STATUTORY PROFIT/(LOSS) (4+5+6)	621,942		397,842		80,662,677	81,060,519
8.	DIVIDEND	0		0		72,674,656	72,674,656
9.	Transferred Surplus	0		0		0	0
STATUTORY SURPLUS (7-8+9)		621,942		397,842		7,988,021	8,385,863
SURPLUS (DEFICITS) BY FUND YEAR							
	Closed	Surplus	68,841		192,859	7,923,074	8,115,933
		Cash	(46,148)		211,590	12,787,662	12,999,252
	2022	Surplus	(68,518)		17,281	64,947	82,227
		Cash	67,171		1,234,440	(1,568,827)	(334,387)
	2023	Surplus	621,619		187,703		187,703
		Cash	1,286,054		(680,556)		(680,556)
TOTAL SURPLUS (DEFICITS)			621,942		397,842	7,988,021	8,385,863
TOTAL CASH			1,307,077		765,474	11,218,835	11,984,309
CLAIM ANALYSIS BY FUND YEAR							
TOTAL CLOSED YEAR CLAIMS			4,992		12,301	1,053,942,706	1,053,955,006
FUND YEAR 2022							
	Paid Claims	122,634		4,204,937		41,942,356	46,147,293
	IBNR	(53,272)		(3,639,636)		3,805,161	165,525
	Less Specific Excess	0		(555,081)		(215,072)	(770,153)
	Less Aggregate Excess	0		0		0	0
	TOTAL FY 2022 CLAIMS	69,362		10,220		45,532,445	45,542,665
FUND YEAR 2023							
	Paid Claims	3,830,390		25,596,422		25,596,422	25,596,422
	IBNR	53,749		4,565,203		4,565,203	4,565,203
	Less Specific Excess	0		0		0	0
	Less Aggregate Excess	0		0		0	0
	TOTAL FY 2023 CLAIMS	3,884,139		30,161,625		30,161,625	30,161,625
COMBINED TOTAL CLAIMS			3,958,494		30,184,146	1,099,475,150	1,129,659,297

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Southern New Jersey Regional Employee Benefits Fund
CONSOLIDATED BALANCE SHEET

AS OF JULY 31, 2023

BY FUND YEAR

	SNJREBF 2023	SNJREBF 2022	CLOSED YEAR	FUND BALANCE
ASSETS				
Cash & Cash Equivalents	(680,556)	(334,387)	12,999,252	11,984,309
Assesments Receivable (Prepaid)	4,585,278	29,255	89,501	4,704,034
Interest Receivable	-	-	13	13
Specific Excess Receivable	-	552,884	(15,260)	537,624
Aggregate Excess Receivable	-	-	-	-
Dividend Receivable	-	-	-	-
Prepaid Admin Fees	5,933	-	-	5,933
Other Assets	868,846	-	-	868,846
Total Assets	4,779,501	247,752	13,073,506	18,100,759
LIABILITIES				
Accounts Payable	-	-	-	-
IBNR Reserve	4,565,203	165,525	-	4,730,728
A4 Retiree Surcharge	-	-	-	-
Dividends Payable	-	-	80,222	80,222
Retained Dividends	-	-	4,877,351	4,877,351
Accrued/Other Liabilities	26,595	-	-	26,595
Total Liabilities	4,591,798	165,525	4,957,573	9,714,896
EQUITY				
Surplus / (Deficit)	187,703	82,227	8,115,933	8,385,863
Total Equity	187,703	82,227	8,115,933	8,385,863
Total Liabilities & Equity	4,779,501	247,752	13,073,506	18,100,759
BALANCE	-	-	-	-

This report is based upon information which has not been audited nor certified
by an actuary and as such may not truly represent the condition of the fund.
Fund Year allocation of claims have been estimated.

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND									
RATIOS									
INDICES	2022	FY2023							
		JAN	FEB	MAR	APR	MAY	JUN	JUL	
Cash Position	11,218,835	\$ 11,537,320	\$ 9,784,018	\$ 8,722,644	\$ 7,428,201	\$ 8,350,758	\$ 10,677,232	\$ 11,984,309	
IBNR	3,805,161	\$ 3,833,100	\$ 4,191,538	\$ 4,380,535	\$ 4,588,613	\$ 4,680,833	\$ 4,730,251	\$ 4,730,728	
Assets	16,912,028	\$ 17,201,658	\$ 17,415,171	\$ 16,951,698	\$ 17,375,635	\$ 17,695,543	\$ 17,491,813	\$ 18,100,759	
Liabilities	8,870,793	\$ 8,897,035	\$ 9,237,668	\$ 9,421,043	\$ 9,622,376	\$ 9,714,749	\$ 9,727,892	\$ 9,714,896	
Surplus	8,041,236	\$ 8,304,623	\$ 8,177,503	\$ 7,530,656	\$ 7,753,259	\$ 7,980,794	\$ 7,763,921	\$ 8,385,863	
Claims Paid -- Month	4,627,623	\$ 3,735,395	\$ 3,968,720	\$ 4,679,366	\$ 4,091,263	\$ 4,162,706	\$ 5,203,447	\$ 3,958,017	
Claims Budget -- Month	3,880,661	\$ 4,078,525	\$ 4,145,872	\$ 4,261,914	\$ 4,469,636	\$ 4,474,401	\$ 4,457,834	\$ 4,467,688	
Claims Paid -- YTD	46,327,012	\$ 3,735,395	\$ 7,704,115	\$ 12,383,480	\$ 16,474,743	\$ 20,637,449	\$ 25,840,895	\$ 29,798,913	
Claims Budget -- YTD	45,049,932	\$ 4,078,525	\$ 8,224,397	\$ 12,486,311	\$ 16,955,947	\$ 21,430,348	\$ 25,888,182	\$ 30,355,870	
RATIOS									
Cash Position to Claims Paid	2.42	3.09	2.47	1.86	1.82	2.01	2.05	3.03	
Claims Paid to Claims Budget -- Month	1.19	0.92	0.96	1.1	0.92	0.93	1.17	0.89	
Claims Paid to Claims Budget -- YTD	1.03	0.92	0.94	1.0	1.0	1.0	1.0	0.98	
Cash Position to IBNR	2.95	3.01	2.33	1.99	1.62	1.78	2.26	2.53	
Assets to Liabilities	1.91	1.93	1.89	1.8	1.81	1.82	1.8	1.86	
Surplus as Months of Claims	2.07	2.04	1.97	1.77	1.73	1.78	1.74	1.88	
IBNR to Claims Budget -- Month	0.98	0.94	1.01	1.03	1.03	1.05	1.06	1.06	

Southern NJ Municipal Employee Benefits Fund

2023 Budget Status Report

as of July 31, 2023

				YTD	\$ Variance	% Variance
Expected Losses	YTD Budgeted	Annual	Latest Filed	Expensed		
Medical Claims - All Other	18,875,969	32,920,692	30,380,930			
Medical Claims AmeriHealth - All Other	1,099,148	1,881,221	1,859,598			
Medical Claims - CCBOSS	6,089,598	10,388,850	10,668,124			
Subtotal Medical	26,064,716	45,190,762	42,908,652	25,143,627	921,089	4%
Prescription Claims - All Other	3,569,816	6,225,220	5,810,083			
Rx Rebates - All Other	(1,070,944)	(1,867,566)	(1,743,025)			
Prescription Claims - CCBOSS	1,552,154	2,644,192	2,771,693			
Rx Rebates - CCBOSS	(465,647)	(793,256)	(831,508)			
Subtotal Prescription	3,585,380	6,208,590	6,007,244	4,302,847	(717,468)	-20%
Dental Claims - All Other	611,623	1,050,195	1,009,477			
Dental Claims - CCBOSS	94,152	161,876	162,540			
Subtotal Dental	705,775	1,212,071	1,172,017	715,151	(9,377)	-1%
Subtotal Claims	30,355,870	52,611,423	50,087,913	30,161,625	194,245	1%
Loss Fund Contingency	92,168	158,003	158,003			
DMO Premiums	2,980	5,132	1,104	2,836	144	5%
Medicare Advantage - All Other	3,792,438	6,569,705	3,262,008			
Medicare Advantage - CCBOSS	1,119,152	1,910,176	1,941,442			
Subtotal Insured Programs	4,914,570	8,485,013	5,204,554	4,912,739	(1,149)	0%
Reinsurance						
Specific	549,830	952,007	896,418	550,600	(770)	0%
Total Loss Fund	35,912,438	62,206,446	56,346,888	35,627,800	284,638	1%
Expenses						
Legal	13,187	22,606	22,606	13,187	(0)	0%
Treasurer	9,293	15,930	15,930	9,293	-	0%
Administrator	299,919	518,273	426,114	300,260	(341)	0%
Program Manager	754,830	1,305,157	1,080,218	1,115,698	(27,175)	-2%
Brokerage	333,693	173,859	494,137	Included above in Program Manager		
TPA - Med Aetna	583,136	1,010,563	972,960	621,068	(867)	0%
TPA - Med AmeriHealth Admin	37,065	63,309	62,149	Included above in TPA		
TPA - Dental	42,606	73,170	70,840	43,010	(404)	-1%
Actuary	10,033	17,200	17,200	10,033	(0)	0%
Auditor	9,952	17,060	17,060	9,954	(2)	0%
Medicare Advantage Implementation	0	0	0	22,344	(22,344)	#DIV/0!
Subtotal Expenses	2,093,714	3,217,128	3,179,215	2,144,848	(51,134)	-2%
Misc/Cont	12,633	21,657	21,657	12,300	333	3%
Affordable Care Act Taxes	7,775	13,462	12,676	9,370	(1,595)	-21%
Claims Audit	23,333	40,000	40,000	23,333	(0)	0%
Plan Documents	8,750	15,000	15,000	8,825	(75)	-1%
Total Expenses	2,146,206	3,307,247	3,268,548	2,198,676	(52,470)	-2%
Total Budget	38,058,644	65,513,692	59,615,436	37,826,476	232,168	1%

REGULATORY

<u>Monthly Items</u>	<u>Filing Status</u>
Budget	Filed
Assessments	Filed
Actuarial Certification	Filed
Reinsurance Policies	Filed
Fund Commissioners	Filed
Fund Officers	Filed
Renewal Resolutions	Filed
Indemnity and Trust	Filed
New Members	To Be Filed
Withdrawals	N/A
Risk Management Plan and By Laws	Filed
Cash Management Plan	Filed
Unaudited Financials	9/30/2021 Filed
Annual Audit	2022 Filed
Budget Changes	N/A
Transfers	N/A
Additional Assessments	N/A
Professional Changes	N/A
Officer Changes	N/A
RMP Changes	N/A
Bylaw Amendments	N/A
Contracts	Filed
Benefit Changes	N/A

Professional	Contract Received	Insurance Received	Contract Term
Executive Director (PERMA)	Yes	Yes	1/1/2022-12/31/2024
Program Manager (Conner Strong)	Yes	Yes	1/1/2022-12/31/2024
Attorney	Yes		1/1/2023-12/31/2024
Treasurer	Yes		1/1/2022-12/31/2023
Auditor (Bowman)	Yes		1/1/2023-12/31/2024
Deputy Treasurer	Yes		1/1/2023-12/31/2024
Actuary	Yes		1/1/2023-12/31/2024
Aetna			*1 year renewal negotiated
AmeriHealth			*1 year renewal negotiated
Delta Dental			*1 year renewal negotiated
United Healthcare			1/1/2022-12/31/2023

RESOLUTION NO. 31-23

**SOUTHERN JERSEY MUNICIPAL EMPLOYEE BENEFITS FUND
ADOPTION OF THE 2024 INTRODUCED BUDGET**

WHEREAS, The Southern Jersey Municipal Employee Benefits Fund is required under State regulation to adopt an annual budget in accordance with the Fiscal Affairs Law; and

WHEREAS, a quorum of the Executive Committee met on August 28, 2023 in Public Session to introduce the proposed budget for the 2024 Fund Year; and

WHEREAS, the Executive Committee met on September 25, 2023 in Public Session to adopt the proposed budget and for the 2024 Fund Year; and

WHEREAS, that a public hearing to adopt the 2024 budget was held on September 25, 2023 at 4:15 pm

NOW THEREFORE BE IT RESOLVED that the Executive Committee of the Southern Jersey Municipal Employee Benefits Fund hereby adopt the 2024 budget in the amount of \$70,888,490

BE IT FURTHER RESOLVED that copies of this resolution shall be sent to each Commissioner, Risk Manager, and Governing Body, the New Jersey Department of Banking and Insurance, and the New Jersey Department of Community Affairs.

ADOPTED: September 25, 2023

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

RESOLUTION NO. 32-23

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
RESOLUTION TO OFFER MEMBERSHIP**

WHEREAS, the Southern New Jersey Regional Employee Benefits Fund (hereinafter the Fund) is duly constituted as a joint insurance fund and is subject to certain requirements of the Local Public Contracts Law; and;

WHEREAS, the Fund held a Public Meeting on **September 25, 2023** for the purposes of conducting the official business of the Fund; and

WHEREAS, the Executive Director and Actuary of the Fund has reviewed the risk, underwriting detail, and actuarial projection for Berlin Borough and Haddon Township and the and recommend offers of membership; and

WHEREAS, the Finance Committee has reviewed the following new member submission and has approved membership to the entity contingent upon a fully executed Indemnity and Trust agreement to join the Fund

	<u>Member</u>	<u>Lines of Coverage</u>	<u>Effective Date</u>
1.	Berlin Borough	Medical and Rx	November 1, 2023
2.	Haddon Township	Medical and Rx	January 1, 2024

BE IT RESOLVED, it has been determined that the admission to membership in the Fund of the above mentioned municipalities would be in the best interests of the Fund and the inclusion of the entity in the Fund is consistent with the Fund’s By-laws;

BE IT RESOLVED, that the Southern New Jersey Regional Employee Benefits Fund hereby offers membership to the above mentioned entities for medical and prescription coverage on the dates specified, contingent upon receipt of the Fund’s authorizing resolution to join the Fund and its executed Indemnity and Trust agreement.

ADOPTED: September 25, 2023

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

RESOLUTION NO. 33-23

**SOUTHERN JERSEY MUNICIPAL EMPLOYEE BENEFITS FUND
AWARDING CC# 23-17 TREASURER COMPETITIVE CONTRACT**

WHEREAS, there is a need for treasurer services for the Southern New Jersey Regional Benefits Fund; and

WHEREAS, the New Jersey Local Public Contracts Law (N.J.S.A. 40A:11-4.1 et seq.) allows the use of competitive contracts and approved by council resolution; and

WHEREAS, the Township duly advertised for public receipt of competitive contracts providing the required 20 days prior to receipt for CC# 23-17 in a fair and open manner, consistent with N.J.S.A.19:44A-20.4 et. Seq., and

WHEREAS, the Fund received competitive contracts for treasurer services 1:00 P.M. on September 6, 2023; and

WHEREAS, the rating committee has reviewed the submittals and rated according to the direction under competitive contracts as required within N.J.A.C. 5:34-4 et. Seq., and

WHEREAS, Elizabeth Pigliacelli, 70 Gaunt Drive, Mickleton, N.J. 08056 has provided for a proposal for \$6,435.00 in 2024, 2025 and 2026 at discretion of fund, that has been found to be the response most advantageous to the Southern New Jersey Regional Benefits Fund under the demands of price and other factors found within statute; and

WHEREAS, the process was administered as required by law by the Qualified Purchasing Agent who has concurred with the legality of the purchase in accord with the New Jersey Local Publics Contract Law (N.J.S.A. 40A:11-1 et seq.); and

WHEREAS, the term of contract is allowable for up to five (5) years as authorized under N.J.S.A.40A:11-4.1 et. Seq.

NOW, THEREFORE, BE IT RESOLVED by the Southern New Jersey Regional Benefits Fund that:

1. The contract for CC#23-17 treasurer services is hereby awarded to Elizabeth Pigliacelli, 70 Gaunt Drive, Mickleton, N.J. 08056 for a three (3) year contract for treasurer services as per CC# 23-17.

ADOPTED: September 25, 2023

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

Program Manager

September 2023

Program Manager: Conner Strong & Buckelew

Online Enrollment Training: kkidd@permainc.com

Enrollments/Eligibility/Billing: southernnj_enrollments@permainc.com

Brokers: brokerservice@permainc.com

ELIGIBILITY/ENROLLMENT:

Please direct any eligibility, enrollment, or system related questions to our dedicated SNJREBF enrollment team. To contact the team, email southernnj_enrollments@permainc.com or fax to 856-685-2249.

System training (new and refresher) is provided to all contacts with WEX access **every 3rd Wednesday at 10AM**. Please contact Austin Flinn, aflinn@permainc.com for additional information or to request an invite.

In the subject line of the email, please include *Training – Fund Name and Client Name*. Please be sure to add the date of the training you would like to attend in your email so an invite can be sent.

COVERAGE UPDATES:

Aetna Medicare Advantage – Effective January 1, 2024, Aetna Medicare Advantage PPO plans will transition to a new CMS contract. Retirees will automatically be moved to the new contract, there is nothing employers needs to do for the transition. As a result, retirees will receive new ID cards prior to January 1, 2024. **Aetna ID numbers and the service center information currently listed on retiree ID cards will not change.** The only change to the ID card will be the contract number, located under the ID number. All age ins for December 2023 will receive the new ID card. Aetna will send notification to retirees the 1st week of December 2023. The Program Manager sent all brokers information which included the letter that will be sent to all retirees enrolled in the Medicare Advantage PPO plan on August 18th.

EXPRESS-SCRIPTS UPDATE:

CMS Annual Open Enrollment period for the 2024 plan year is October 15 – December 7. ESI has begun gathering information needed for their annual mailing campaign for the 2024 Notice of Creditable Coverage (NOCC). To meet the CMS requirement, Express Scripts will mail the NOCC letters the week of September 18th to those age 65 and older enrolled in ESI coverage through the HIFs. The Program Manager team has provided ESI with an updated letter template for the new plan year in preparation of the mailing.

2Q2023 SaveOn Savings – To date (1/1/2023 – 6/22/2023), Southern New Jersey Regional Employee Benefits Fund has saved \$203,315 for members enrolled in SaveOn, an additional \$86,769 savings in 2Q2023. There are currently 52 participants in the program since January 2023, adding an additional 11 participants in 2Q2023. The average savings per prescription to date is \$1,130. This average is down by \$274 versus 1Q2023.

OPERATIONAL UPDATES:

Open Enrollment – 1/1/24 (Passive)

1. SNJRHIF OE will be held October 30th through November 10th
2. All OE updates should be completed in WEX by November 17th to allow time for ID cards to be delivered to members by 1/1/24
3. OE guides are currently being updated and will be sent once finalized

2023 LEGISLATIVE REVIEW: None

Medical and Rx Reporting: None

No Surprise Billing and Transparency Act – Continued Delays

The Health Insurance Funds, including SNJHIF protect plan members from surprise billing with involuntary out of network balance bills with a hold harmless clause:

- Example: an in-network surgeon contracts with an out of network anesthesiologist. Should the out of network anesthesiologist balance bill the patient, the Funds would hold the member harmless, paying up to the invoiced amount.

The law also imposes certain requirements on the Carriers, PBMs and healthcare providers. Many of these requirements continue to be delayed, but we will continue to work with the insurance providers to assure the SNJHIF remains compliant.

- Issuing updated ID Cards with additional out of pocket information
- Providing transparency in coverage machine-readable files
- Providing price comparison tools
- Healthcare providers should work with insurance carriers to provide potential patients with good faith estimates of costs

2023 Specialized Audits

As approved through an RFP through the Program Manager’s contract, the HIFs has acquired the services of AIM to conduct specialized audits for the Southern New Jersey Health Insurance Fund (NJHIF). AIM will complete medical claims audits for claims administered by Aetna. The claim audit being performed will determine Aetna’s claim processing and financial accuracy of medical claims. AIM will also perform an Operation Review. Aim will perform an in-depth evaluation of the controls employed by the Aetna to ensure quality administration. **See Appendix.**

Carrier Appeals:

Date Received	Appeal Type	Appeal Number	Reason	Determination	Determination Date
08/16/2023	Aetna/Medical	SNJ-2023-08-01	ER Medical Necessity	Upheld	08/24/2023

IRO Submissions: None

Small Claims Committee: None

SOUTHERN NJ REGIONAL EMPLOYEE BENEFITS FUND

BILLS LIST

Resolution

SEPTEMBER 2023

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Southern NJ Regional Employee Benefit Fund's Executive Board,
hereby
authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR CLOSED

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
002788			
002788	WELLNESS COACHES USA, LLC	WELLNESS COACHING 09/23	6,032.00
002788	WELLNESS COACHES USA, LLC	WELLNESS COACHING 05/23	6,032.00
			12,064.00
		Total Payments FY CLOSED	12,064.00

FUND YEAR 2023

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
002789			
002789	AMERIHEALTH ADMINISTRATORS	MEDICAL TPA 09/23	5,256.40
			5,256.40
002790			
002790	PERMA	RETIREE BENEFIT 4/23 INV 04012032	8,304.00
002790	PERMA	RETIRE BENEFIT 5/23 INV 05012032	7,692.00
002790	PERMA	ADMINISTRATION FEES 09/23	43,431.25
002790	PERMA	RETIREE BENEFIT 7/23 INV 07012023	7,872.00
002790	PERMA	RETIREE BENEFIT 6/23 INV 06012023	7,380.00
002790	PERMA	POSTAGE 08/23	62.01
			74,741.26
002791			
002791	ELIZABETH PIGLIACELLI	TREASURER FEE 09/23	525.49
			525.49
002792			
002792	COURIER POST	ACCT CHL-079881 DATE 8/9/23 5791291	68.38
002792	COURIER POST	ACCT CHL-079881- DATE 8/6/23 AUDIT RPT	54.94
			123.32
002793			
002793	ACCESS	DEPT 419 INV 10427856 8/31/23 FOR SEPT	123.47
002793	ACCESS	DEPT 419 INV 10382748 7/31/23 FOR AUG	127.40
			250.87
002794			
002794	MUNICIPAL REINSURANCE HIF	SPECIFIC REINSURANCE 09/23	80,337.40
			80,337.40
		CHECK TOTALS	173,298.74

W9230				
W9230	AETNA HEALTH MANAGEMENT, LLC	MEDICARE ADVANTAGE 09/23	428,292.43	428,292.43
W9231				
W9231	UHC-MEDICARE ADVANTAGE	MEDICARE ADVANTAGE 09/23	282,524.23	282,524.23
W9232				
W9232	DELTACARE USA	DENTAL HMO ACCT F1-7871800000 9/23	197.38	197.38
W9233				
W9233	FLAGSHIP HEALTH SYSTEMS	DMO PREM - BOR. LINDWOLD BILL DATE 9/1/23	24.41	
W9233	FLAGSHIP HEALTH SYSTEMS	DMO PREM BOR. SOMERDALE BILL DATE 9/1/23	70.23	94.64
W9234				
W9234	AETNA	MEDICAL TPA 9/23	85,366.86	85,366.86
W9235				
W9235	DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA 9/23	5,709.23	5,709.23
W9236				
W9236	VERRILL & VERRILL LLC	TREASURER FEE 9/23	802.05	802.05
W9237				
W9237	CONNER STRONG & BUCKELEW	BROKER FEES 9/23	52,465.83	
W9237	CONNER STRONG & BUCKELEW	DENTAL- PROGRAM MGR FEES 9/23	5,132.79	
W9237	CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 9/23	859.57	
W9237	CONNER STRONG & BUCKELEW	MEDICAL- PROGRAM MANAGER FEES 9/23	92,038.38	
W9237	CONNER STRONG & BUCKELEW	RX - PROGRAM MANAGER FEES 9/23	11,332.44	161,829.01
W9238				
W9238	J. KENNETH HARRIS, ATTORNEY AT LAW	ATTORNEY SERVICES 9/23	1,883.83	1,883.83
		ACH/WIRES TOTALS		966,699.66
		Total Payments FY 2023		1,127,934.40
		TOTAL PAYMENTS ALL FUND YEARS		1,139,998.40

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED

Current Fund Year: 2023										
Month Ending: July										
	Med	Dental	Rx	Vision	Reinsurance	Dividend Reserve	Future	Admin	0	TOTAL
OPEN BALANCE	7,405,393.11	(317,540.35)	(1,397,387.95)	0.00	(71,447.82)	5,093,055.77	65,032.18	(99,846.43)	0.00	10,677,258.51
RECEIPTS										
Assessments	5,124,594.19	93,256.84	583,295.92	0.00	86,685.69	0.00	14,641.20	389,508.37	0.00	6,291,982.21
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	32,051.58	0.00	1,787.59	0.00	47.96	12,693.52	162.08	402.08	0.00	47,144.81
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	32,051.58	0.00	1,787.59	0.00	47.96	12,693.52	162.08	402.08	0.00	47,144.81
Other Receipts *	66,489.32	0.00	325,778.65	0.00	0.00	0.00	0.00	0.00	0.00	392,267.97
TOTAL	5,223,135.09	93,256.84	910,862.16	0.00	86,733.65	12,693.52	14,803.28	389,910.45	0.00	6,731,394.99
EXPENSES										
Claims Transfers	3,085,526.61	95,805.31	1,109,550.24	0.00	0.00	0.00	0.00	0.00	0.00	4,290,882.16
Expenses	712,807.27	456.96	0.00	0.00	81,002.53	0.00	0.00	339,162.69	0.00	1,133,429.45
Other Expenses *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.06	0.00	1.06
TOTAL	3,798,333.88	96,262.27	1,109,550.24	0.00	81,002.53	0.00	0.00	339,163.75	0.00	5,424,312.67
END BALANCE	8,830,194.32	(320,545.78)	(1,596,076.03)	0.00	(65,716.70)	5,105,749.29	79,835.46	(49,099.73)	0.00	11,984,340.83

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS												
SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND												
ALL FUND YEARS COMBINED												
CURRENT MONTH	July											
CURRENT FUND YEAR	2023											
Description:	SNJ Inv.	Citizens Bank	Parke Bank	Republic Bank	Republic Bank - General Account	Republic Bank - Admin Account	Ocean First Investment Account	New Jersey Cash Management	TD Bank Certificate of Deposit #3283056048	TD Bank Certificate of Deposit #3283056098		
ID Number:												
Maturity (Yrs)									10/10/2023	9/8/2023		
Purchase Yield:	4.10	4.10	4.75	5.27	5.27	5.27	2.50	5.12	5.53	5.36		
TOTAL for All Accts & Instruments												
Opening Cash & Investment Balance	\$ 10,677,258.52	\$ 5,292.47	\$ 2,400.22	\$ 4,430,341.48	\$ 521,815.27	\$ 4,483,689.93	\$ 60,780.10	\$ 80,179.88	\$ 92,759.17	\$ 500,000.00	\$ 500,000.00	
Opening Interest Accrual Balance	\$ 17.99	\$ 17.99	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1 Interest Accrued and/or Interest Cost	\$0.67	\$0.67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4 Accretion	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$47,144.80	\$17.96	\$5.61	\$17,873.09	\$2,310.28	\$20,590.01	\$1,326.75	\$153.93	\$400.50	\$4,466.67	\$0.00	\$0.00
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8 Net Investment Income	\$47,145.47	\$18.63	\$5.61	\$17,873.09	\$2,310.28	\$20,590.01	\$1,326.75	\$153.93	\$400.50	\$4,466.67	\$0.00	\$0.00
9 Deposits - Purchases	\$7,822,146.30	\$0.00	\$0.00	\$0.00	\$0.00	\$6,688,716.85	\$1,133,429.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10 (Withdrawals - Sales)	-\$6,562,208.79	-\$1.06	\$0.00	\$0.00	\$0.00	-\$5,424,311.61	-\$1,133,429.45	\$0.00	\$0.00	-\$4,466.67	\$0.00	\$0.00
		OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK
Ending Cash & Investment Balance	\$11,984,340.83	\$5,309.37	\$2,405.83	\$4,448,214.57	\$524,125.55	\$5,768,685.18	\$62,106.85	\$80,333.81	\$93,159.67	\$500,000.00	\$500,000.00	
Ending Interest Accrual Balance	\$18.66	\$18.66	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Plus Outstanding Checks	\$116,023.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$116,023.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Balance per Bank	\$12,100,363.91	\$5,309.37	\$2,405.83	\$4,448,214.57	\$524,125.55	\$5,768,685.18	\$178,129.93	\$80,333.81	\$93,159.67	\$500,000.00	\$500,000.00	

CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

Month	July								
Current Fund Year	2023								
		1.	2.	3.	4.	5.	6.	7.	8.
Policy Year	Coverage	Calc. Net Paid Thru Last Month	Monthly Net Paid July	Monthly Recoveries July	Calc. Net Paid Thru July	TPA Net Paid Thru July	Variance To Be Reconciled	Delinquent Unreconciled Variance From	Change This Month
2023	Med	21,693,922.09	3,085,526.61	0.00	24,779,448.70	0.00	24,779,448.70	21,693,922.09	3,085,526.61
	Dental	596,884.20	95,805.31	0.00	692,689.51	0.00	692,689.51	596,884.20	95,805.31
	Rx	5,501,652.76	1,109,550.24	0.00	6,611,203.00	0.00	6,611,203.00	5,501,652.76	1,109,550.24
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	27,792,459.05	4,290,882.16	0.00	32,083,341.21	0.00	32,083,341.21	27,792,459.05	4,290,882.16

RESOLUTION NO. 34-23

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
APPROVAL OF THE SEPTEMBER 2023 BILLS LIST**

WHEREAS, the Southern New Jersey Regional Employee Benefits Fund held a Public Meeting on **September 25, 2023** for the purposes of conducting the official business of the Fund; and

WHEREAS, The Treasurer for the Fund presented bills lists to satisfy outstanding costs incurred for operating the Fund during the months September 2023 for consideration and approval of the Executive Committee; and

WHEREAS, a quorum of the Executive Committee was present thereby conforming with the By-laws of the Fund to conduct official business of the Fund,

NOW THEREFORE BE IT RESOLVED the Commissioners of the Executive Committee of the Southern New Jersey Regional Employee Benefits Fund hereby approve the Bills List for September 2023 prepared by the Treasurer of the Fund and duly authorize and concur said bills to be paid expeditiously, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

NOW, THEREFORE BE IT FURTHER RESOLVED, the Commissioners of the Executive Committee of the Southern New Jersey Regional Employee Benefits Fund hereby approve the Treasurers Report as furnished by the Treasurer of the Fund and concur with actions undertaken by the Treasurer, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

ADOPTED: SEPTEMBER 25, 2023

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY



**SOUTHERN NEW JERSEY REGIONAL
EMPLOYEE BENEFITS FUND**

Monthly Claim Activity Report

September 25, 2023



SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

	MEDICAL CLAIMS + CAP			MEDICAL CLAIMS + CAP		
	<u>PAID 2022</u>	<u># OF EES</u>	<u>PER EE</u>	<u>PAID 2023</u>	<u># OF EES</u>	<u>PER EE</u>
JANUARY	\$2,113,193	1,824	\$ 1,159	\$3,307,745	2,023	\$ 1,635
FEBRUARY	\$3,006,284	1,824	\$ 1,648	\$3,122,202	2,036	\$ 1,533
MARCH	\$3,881,371	1,829	\$ 2,122	\$3,301,677	2,088	\$ 1,581
APRIL	\$2,969,505	1,832	\$ 1,621	\$3,277,691	2,184	\$ 1,501
MAY	\$3,433,958	1,839	\$ 1,867	\$4,268,600	2,184	\$ 1,954
JUNE	\$3,237,653	1,831	\$ 1,768	\$3,417,999	2,170	\$ 1,575
JULY	\$2,376,535	2,002	\$ 1,187	\$2,903,969	2,179	\$ 1,333
AUGUST	\$3,593,885	2,007	\$ 1,791			
SEPTEMBER	\$2,897,780	2,016	\$ 1,437			
OCTOBER	\$3,051,652	2,010	\$ 1,518			
NOVEMBER	\$3,287,099	2,011	\$ 1,635			
DECEMBER	\$2,857,987	2,014	\$ 1,419			
TOTALS	\$36,706,903			\$23,599,884		
				2023 Average	2,123	\$ 1,588
				2022 Average	1,920	\$ 1,598



SNJ Regional Employee Benefits Fund

8/1/22 thru 7/31/23 (unless otherwise noted)

Dashboard

Medical Claims Paid:
January 2023 thru July 2023
 Total Medical Paid per EE: **\$1,588**

Network Discounts

Inpatient:	67.1%
Ambulatory:	71.3%
Physician/Other:	60.5%
TOTAL:	66.6%

Provider Network

% Admissions In-Network:	99.7%
% Physician Office:	97.9%

Aetna Book of Business:
 Admissions 98.4%; Physician 92.4%

Top Facilities Utilized
 (by total Medical Spend)

- Cooper Hospital
- Virtua-West Jersey
- Kennedy Memorial Health
- Virtua Our Lady of Lourdes
- Inspira Medical Center-Mullica Hill

Catastrophic Claim Impact
January 2023 – July 2023

Number of Claims Over \$50,000: **56**
 Claimants per 1000 members: **10.7**
 Avg. Paid per Claimant: **\$124,896**
 Percent of Total Paid: **32.5%**

- Aetna BOB- HCC account for an average of 40.1% of total Medical Cost

Aetna One Flex Member Outreach:
Through July 2023

Total Members Identified: **1,196**
 Members Targeted for 1:1 Nurse Support : **261**
 Members Targeted for Digital Activity: **935**
 Member 1:1 outreach completed: **251**
 Member 1:1 Outreach in Progress: **10**

Teladoc Activity
January 2023 – July 2023

Total Registrations: **68**
 Total Online Visits: **142**
 Total Net Claims Savings: **\$68,371**
 Total Visits w/ Rx: **98**

Mental Health Visits: **10**
 Dermatology Visits: **3**

Allentown Service Center
Performance Goal Metrics YTD 2022

Customer Service Performance

1 st Call Resolution:	94.05%
Abandonment Rate:	0.62%
Avg. Speed of Answer:	17.1 sec

Claims Performance

Financial Accuracy: (Q1 23)	97.71%
90% processed w/in:	9.5 days
95% processed w/in:	19.5 days

Claims Performance (Monthly)
 (June 2023)

90% processed w/in:	13.1 days
95% processed w/in:	19.5 days

(Note: This is not a PG metric)

Performance Goals

1 st Call Resolution:	90%
Abandonment Rate less than:	3.0%
Average Speed of Answer:	30 sec

Financial Accuracy: 99%

Turnaround Time

90% processed w/in:	14 days
95% processed w/in:	30 days





2022 SNJ HIF						2023 SNJ HIF					
	MEDICAL CLAIMS PAID 2022	TOTAL	# OF EES	PER EE		MEDICAL CLAIMS PAID 2023	TOTAL	# OF EES	PER EE		
JANUARY	\$ 139,776.07	\$ 139,776.07	138	\$ 1,012.87	JANUARY	\$ 57,161.00	\$ 57,161.00	138	\$ 414.21		
FEBRUARY	\$ 641,299.80	\$ 641,299.80	138	\$ 4,646.59	FEBRUARY	\$ 230,443.69	\$ 230,443.69	134	\$ 1,719.72		
MARCH	\$ 661,613.69	\$ 661,613.69	139	\$ 4,759.81	MARCH	\$ 227,431.93	\$ 227,431.93	138	\$1,648.05		
APRIL	\$ 190,416.63	\$ 190,416.63	136	\$ 1,400.12	APRIL	\$ 165,876.75	\$ 165,876.75	137	\$ 1,210.77		
MAY	\$ 317,487.55	\$ 317,487.55	134	\$ 2,369.31	MAY	\$ 200,962.83	\$ 200,962.83	138	\$ 1,456.25		
JUNE	\$ 379,694.04	\$ 379,694.04	132	\$ 2,876.00	JUNE	\$ 193,132.39	\$ 193,132.39	136	\$ 1,420.09		
JULY	\$ 198,984.26	\$ 198,984.26	134	\$1,484.95	JULY	\$ 236,276.53	\$ 236,276.53	136	\$ 1,737.32		
AUGUST	\$ 288,665.62	\$ 288,665.62	135	\$ 2,138.26	AUGUST	\$ 308,802.85	\$ 308,802.85	136	\$ 2,270.60		
SEPTEMBER	\$ 233,667.06	\$ 233,667.06	137	\$ 1,705.59	SEPTEMBER						
OCTOBER	\$ 205,421.03	\$ 205,421.03	135	\$1,521.63	OCTOBER						
NOVEMBER	\$ 158,694.60	\$ 158,694.60	132	\$ 1,202.23	NOVEMBER						
DECEMBER	\$ 592,198.28	\$ 592,198.28	134	\$ 4,419.39	DECEMBER						
TOTALS	\$ 4,007,918.63	2022 Average	135	\$ 2,461.40	TOTALS	\$1,620,087.97	2023 Average	137	\$ 1,484.63		



EXPRESS SCRIPTS®

Southern New Jersey Regional Employee Benefits Fund

Total Component/Date of Service (Month)	2022 01	2022 02	2022 03	2022 Q1	2022 04	2022 05	2022 06	2022 Q2	2022 07	2022 08	2022 09	2022 Q3	2022 10	2022 11	2022 12	2022 Q4	2022 YTD
Membership	4,596	4,586	4,598	4,593	4,596	4,605	4,600	4,600	5,000	5,014	5,024	5,013	4,997	4,998	4,984	4,993	4,800
Total Days	178,960	171,953	187,498	538,411	178,596	188,051	183,697	550,344	183,335	204,617	191,864	579,816	195,352	195,610	198,768	592,766	2,261,485
Total Patients	1,642	1,639	1,747	2,463	1,678	1,743	1,741	2,551	1,752	1,858	1,817	2,697	1,966	1,964	1,946	2,968	3,803
Total Plan Cost	\$641,761	\$621,784	\$698,429	\$1,961,974	\$616,769	\$768,231	\$695,354	\$2,080,354	\$835,921	\$778,927	\$793,969	\$2,408,816	\$732,533	\$744,007	\$869,205	\$2,425,952	\$8,877,516
Generic Fill Rate (GFR) - Total	87.6%	85.8%	87.1%	86.9%	87.6%	87.2%	87.3%	87.4%	87.5%	86.1%	87.1%	86.9%	81.6%	84.6%	85.4%	83.7%	86.1%
Plan Cost PMPM	\$139.63	\$135.58	\$151.90	\$142.38	\$134.20	\$166.83	\$151.16	\$150.74	\$167.18	\$155.35	\$158.04	\$160.18	\$146.59	\$148.86	\$174.40	\$161.96	\$154.13
Total Specialty Plan Cost	\$258,321	\$238,408	\$258,476	\$755,205	\$211,002	\$339,439	\$290,418	\$840,859	\$378,061	\$312,245	\$368,494	\$1,058,801	\$260,900	\$316,084	\$390,697	\$1,035,059	\$3,689,924
Specialty % of Total Specialty Plan Cost	40.3%	38.3%	37.0%	38.5%	34.2%	44.2%	41.8%	40.4%	45.2%	40.1%	46.4%	44.0%	35.6%	42.5%	44.9%	42.7%	41.6%

Total Component/Date of Service (Month)	2023 01	2023 02	2023 03	2023 Q1	2023 04	2023 05	2023 06	2023 Q2	2023 07	2023 08	2023 09	2023 Q3	2023 10	2023 11	2023 12	2023 Q4	2023 YTD
Membership	4,885	4,960	5,121	4,989	5,405	5,402	5,395	5,401	5,404								
Total Days	207,998	187,527	211,930	607,455	215,706	221,573	221,015	658,329	211,598								
Total Patients	2,015	1,915	2,011	3,029	2,072	2,114	2,041	3,106	2,030								
Total Plan Cost	\$731,047	\$779,171	\$939,365	\$2,449,584	\$860,767	\$990,894	\$975,989	\$2,827,650	\$936,863								
Generic Fill Rate (GFR) - Total	86.1%	85.3%	86.2%	85.9%	87.1%	86.1%	87.6%	86.9%	87.7%								
Plan Cost PMPM	\$149.65	\$157.09	\$183.43	\$163.68	\$159.25	\$183.43	\$180.91	\$174.52	\$173.36								
% Change Plan Cost PMPM	7.2%	15.9%	20.8%	15.0%	18.7%	9.9%	19.7%	15.8%	3.7%								
Total Specialty Plan Cost	\$286,636	\$311,863	\$403,035	\$1,001,534	\$324,115	\$333,871	\$401,673	\$1,059,659	\$354,194								
Specialty % of Total Specialty Plan Cost	39.2%	40.0%	42.9%	40.9%	37.7%	33.7%	41.2%	37.5%	37.8%								

PMPM	
2022 Q2	\$150.74
2023 Q2	\$174.52
Trend Q2 22-23	15.8%

APPENDIX I

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
OPEN MINUTES
AUGUST 28, 2023**

ZOOM - CONFERENCE CALL

4:15 PM

Meeting of Executive Committee called to order by Chair Mevoli. Open Public Meetings notice read into record.

**PLEDGE OF ALLEGIANCE AND MOMENT OF SILENCE
ROLL CALL OF 2023 EXECUTIVE COMMITTEE**

Michael Mevoli, Chairman	Borough of Brooklawn	Present
M. Joseph Wolk, Secretary	Borough of Mt. Ephraim	Present
Louis Di Angelo	Borough of Bellmawr	Present
Terry Shannon	Borough of Barrington	Present
Edward Hill	CCBOSS	Present
M. Gary Passanante	Borough of Somerdale	Present
Brian Morrell	Gloucester City	Present
Kenneth Cheeseman	Laurel Springs	Present

APPOINTED PROFESSIONALS PRESENT:

Executive Director/Adm.	PERMA Risk Management Services Brandon Lodics Emily Koval Jordyn DeLorenzo
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Program Manager	Conner Strong & Buckelew Crystal Bailey Peter Mina
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Attorney	J. Kenneth Harris, Esq.
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Medical TPA - AmeriHealth	Kristina Strain
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Medical TPA - Aetna	Jason Silverstein
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Express Scripts	Charles Yuk
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Treasurer	Elizabeth Pigliacelli
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Delta Dental	Absent
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OTHERS PRESENT:

Damon

John Lajewski
J Nardi
Joe Madera
Joseph Bellina
Mike Kwasizur
Tammy Brown

APPROVAL OF MINUTES: JULY 24, 2023 Open

MOTION TO APPROVE OPEN MINUTES OF JULY 24, 2023:

Moved:	Commissioner Shannon
Second:	Commissioner DiAngelo
Vote:	Unanimous

CORRESPONDENCE – none.

EXECUTIVE DIRECTOR’S REPORT

FAST TRACK FINANCIAL REPORT – Mr. Lodics

2024 BUDGET INTRODUCTION- Mr. Lodics briefly reviewed the 2024 budget presentation that was presented to the finance committee. He stated the committee is recommending introduction and the adoption of the budget will take place at the September meeting.

He stated that for the budget, the Medical Claims are increasing by 5.13%, the Rx Claims are increasing by a lot more than we have seen in the past at 11.31%. He stated that this due to the spike in utilization of weight loss drugs as well as cancer treatment medications. Dental Claims are increasing by 2.23% MRHIF reinsurance is projected to increase by 12.47%. The number can change once the MRHIF adopts their 2024 Budget. Medicare Advantage is up 2.80% and expenses are up 3.30%. Loss Fund Contingency is discretionary budget income utilized for balancing the budget which is -55.80%.

Mrs. Shannon thanked PERMA for putting together the presentation. Mr. Passanante agreed and stated that he learned a lot from the presentation and is comfortable with introducing the budget. He thanked the professionals on the call as well.

RESOLUTION 29-23 APPROVING THE 2024 SNJHIF BUDGET INTRODUCTION:

Moved:	Commissioner Shannon
Second:	Commissioner Passanante
Vote:	8 Ayes, 0 Nays

RFP UPDATE

Mrs. Koval stated that the Fund has released an RFP for Fund Treasurer. Due date is 9/6. She said the Medical TPA RFP is expected to be released this week. Mr. Mevoli thanked PERMA as well as the fund treasurer for their hard work with the comptrollers office on the medical TPA discussion.

INDEMNITY AND TRUST AGREEMENTS

A list of member's Fund agreements that have expired or are expiring at the end of this year are below. Please reach out to Jordyn DeLorenzo for the Resolution to renew on your next local meeting.

Member	I&T end date
TOWNSHIP OF WILLINGBORO	12/31/2021
BOROUGH OF BROOKLAWN	12/31/2021
BOROUGH OF MAGNOLIA	12/31/2021
BOROUGH OF LINDENWOLD	12/31/2021
NORTH HANOVER TWP	12/31/2021
CAMDEN COUNTY BOARD OF SOCIAL SERVICES	12/31/2021
BOROUGH OF BARRINGTON	12/31/2022
BOROUGH OF PAULSBORO	12/31/2022
TOWNSHIP OF BORDENTOWN	12/31/2022
BOROUGH OF HADDON HEIGHTS	12/31/2022
BOROUGH OF WESTVILLE	12/31/2022
CHESILHURST BOROUGH	12/31/2022
FRANKLIN TWP	12/31/2022
TOWNSHIP OF BERLIN	12/31/2022
BOROUGH OF PITMAN	12/31/2022
TOWNSHIP OF WATERFORD	12/31/2022
BOROUGH OF BELLMAWR	12/31/2023
BOROUGH OF MEDFORD LAKES	12/31/2023
MANTUA TOWNSHIP	12/31/2023
GLOUCESTER TOWNSHIP	12/31/2023

PROGRAM MANAGERS REPORT

Crystal Bailey reviewed the informational report listed in the agenda.

ELIGIBILITY/ENROLLMENT:

Please direct any eligibility, enrollment, or system related questions to our dedicated SNJREBF enrollment team. To contact the team, email southernnj_enrollments@permainc.com or fax to 856-685-2249.

System training (new and refresher) is provided to all contacts with WEX access **every 3rd Wednesday at 10AM**. Please contact Austin Flinn, aflinn@permainc.com for additional information or to request an invite.

In the subject line of the email, please include: **Training – Fund Name and Client Name**. Please be sure to add the date of the training you would like to attend in your email so an invite can be sent.

COVERAGE UPDATES:

Aetna Medicare Advantage – Effective January 1, 2024, Aetna Medicare Advantage PPO plans will transition to a new CMS contract. Retirees will automatically be moved to the new contract, there is nothing employers needs to do for the transition. As a result, retirees will receive new ID cards prior to January 1, 2024. **Aetna ID numbers and the service center information currently listed on retiree ID cards will not change.** The only change to the ID card will be the contract number, located under the ID number. All age ins for December 2023 will receive the new ID card. Aetna will send notification to retirees the 1st week of December 2023. The Program Manager sent all brokers information which included the letter that will be sent to all retirees enrolled in the Medicare Advantage PPO plan on August 18th.

EXPRESS-SCRIPTS UPDATE:

CMS Annual Open Enrollment period for the 2024 plan year is October 15 – December 7. ESI has begun gathering information needed for their annual mailing campaign for the 2024 Notice of Creditable Coverage (NOCC). To meet the CMS requirement, Express Scripts will mail the NOCC letters the week of September 18th to those age 65 and older enrolled in ESI coverage through the HIFs. The Program Manager team has provided ESI with an updated letter template for the new plan year in preparation of the mailing.

2Q2023 SaveOn Savings – To date (1/1/2023 – 6/22/2023), the Southern New Jersey Regional Employee Benefit Fund has saved \$203,315 for members enrolled in SaveOn, additional \$86,769 savings in 2Q2023. There are currently 52 participants in the program since January 2023, adding an additional 11 participants in 2Q2023. The average savings per prescription to date is \$1,130. This average is down by \$274 versus 1Q2023.

OPERATIONAL UPDATES: None

2023 LEGISLATIVE REVIEW: None

Medical and Rx Reporting: None

No Surprise Billing and Transparency Act – Continued Delays

The Health Insurance Funds, including SNJHIF protect plan members from surprise billing with involuntary out of network balance bills with a hold harmless clause:

- Example: an in-network surgeon contracts with an out of network anesthesiologist. Should the out of network anesthesiologist balance bill the patient, the Funds would hold the member harmless, paying up to the invoiced amount.

The law also imposes certain requirements on the Carriers, PBMs and healthcare providers. Many of these requirements continue to be delayed, but we will continue to work with the insurance providers to assure the SNJHIF remains compliant.

- Issuing updated ID Cards with additional out of pocket information
- Providing transparency in coverage machine-readable files
- Providing price comparison tools
- Healthcare providers should work with insurance carriers to provide potential patients with good faith estimates of costs

2023 Specialized Audits

As approved through an RFP through the Program Manager's contract, the HIFs has acquired the services of AIM to conduct specialized audits for the Southern New Jersey Health Insurance Fund (NJHIF). AIM will complete medical claims audits for claims administered by Aetna. The claim audit being performed will determine Aetna's

claim processing and financial accuracy of medical claims. AIM will also perform an Operation Review. Aim will perform an in-depth evaluation of the controls employed by the Aetna to ensure quality administration. **See Appendix.**

Carrier Appeals:

Date Received	Appeal Type	Appeal Number	Reason	Determination	Determination Date
08/16/2023	Aetna/Medical	SNJ-2023-08-01	ER Medical Necessity	Under Review	N/A

IRO Submissions: None

Small Claims Committee: None

TREASURER: Mrs. Pigliacelli reviewed the bills list for August 2023 and the treasurers report.

MOTION TO APPROVE RESOLUTION 30-23 AUGUST 2023 BILLS LIST:

Moved: Commissioner Shannon
 Second: Commissioner Wolk
 Vote: 8 ayes, 0 nays

MOTION TO APPROVE THE TREASURERS REPORT

Moved: Commissioner Shannon
 Second: Commissioner DiAngelo
 Vote: Unanimous

FUND ATTORNEY: Fund Attorney Harris gave a brief report on the Chapter 93 law which allows police to retire after 20 years of services with 50% of their pension.

AETNA: Mr. Silverstein reviewed the claims for the month of June 2023. He stated that there were 6 high-cost claimants over the threshold of \$50,000. He stated that the dashboard metrics continue to perform well.

AMERIHEALTH: Kristina Strain reviewed the paid claims and enrollment report through July 2023. She stated that there were no high-cost claimants and there is no covid reporting.

EXPRESS SCRIPTS: Mr. Yuk reviewed the report included in the agenda. Technical difficulties cut his report short.

DENTAL ADMINISTRATOR: No report this month.

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT: None.

MOTION TO ADJOURN:

Moved:	Commissioner Shannon
Second:	Commissioner DiAngelo
Vote:	All In Favor

MEETING ADJOURNED: 4:50 pm
NEXT MEETING: September 25, 2023 4:15PM
Brooklawn Community Center

Jordyn DeLorenzo Assisting Secretary
for

JOSEPH WOLK, SECRETARY

APPENDIX II

Southern New Jersey Regional Health Insurance Fund 2023 Operations Review and Medical Claims Audit

A health care claims audit is designed to assess whether claims are being adjudicated correctly, in accordance with the provisions of the plan of benefits, and paid only on behalf of eligible participants as determined by the provisions of the plan. Best practice is to look beyond just the claims and to identify operational or administrative issues that may lead to broader claims processing and service issues, allowing for real-world recommendations for resolution.

AIM will perform an Operations Review of Aetna, which is an in-depth evaluation of the controls employed by the administrator to ensure quality administration.

- In an Operations Review (OR), a comprehensive Request for Information (RFI) is prepared and sent to Aetna in advance of the scheduled OR meeting.
- During the OR, interviews are conducted with key management and operations personnel to review Aetna's responses, procedures and methodologies.
- The OR encompasses such areas as system capabilities, staffing levels and turnover, performance standards, quality assurance for claim processing and customer service, Aetna's actual performance vs. client-specific and/or industry standards for accuracy, timeliness of claims adjudication, reporting capabilities, coordination with other administrative areas/vendors, and cost-management activities such as overpayment recovery, pricing controls and TPL investigations.
- Findings are compared to industry best practices.
- An OR can identify weaknesses in administrative controls that lead to poor performance.

In conjunction with the Operations Review, a medical claims audit will also be conducted on the administration by Aetna for the HIF employee medical plan. The medical claims audit will be conducted on a sample of claims finalized during the identified audit period. The audit will assess whether claims are being adjudicated correctly, in accordance with the provisions of the HIF plan of benefits and paid on behalf of eligible participants as determined by the provisions of the plan.

The purpose of the audit is to provide an assessment of Aetna's overall claims processing and financial accuracy performance during the audit period versus industry standards and applicable contractual standards.

Claim Audit Methodology - The principal objective of the claims audit will be to determine Aetna's claim processing accuracy and financial accuracy on medical claims. The financial accuracy calculation will identify the financial impact (and potential recoveries) for payment errors. In addition, a critical component of the audit process will be to identify the causes of errors. AIM's audit findings and recommendations will specifically identify these causes and recommend solutions that can help Aetna improve its claims administration and eliminate the kinds of errors identified through the audit process.