

Southern Jersey ^{FUND}



SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

AGENDA & REPORTS
APRIL 22, 2024
BELLMAWR MUNICIPAL HALL
4:15 PM

STATEMENT OF COMPLIANCE WITH OPEN PUBLIC MEETINGS ACT

NOTICE OF THIS MEETING WAS GIVEN BY (1) SENDING SUFFICIENT NOTICE HEREWITH TO THE BURLINGTON COUNTY TIMES AND THE COURIER POST
(2) FILING ADVANCE WRITTEN NOTICE OF THIS MEETING WITH THE CLERK/ADMINISTRATOR OF EACH MEMBER MUNICIPALITY AND (3) POSTING A COPY OF THE MEETING NOTICE ON THE PUBLIC BULLETIN BOARD OF ALL MEMBER MUNICIPALITIES.

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

AGENDA

MEETING: APRIL 22, 2024

BELLMAWR MUNICIPAL HALL

4:15 PM

MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ

FLAG SALUTE - MOMENT OF SILENCE

ROLL CALL OF 2024 EXECUTIVE COMMITTEE

Michael Mevoli, Chairman

Joseph Wolk, Secretary

Louis DiAngelo, Executive Committee Member

Terry Shannon, Executive Committee Member

Edward Hill, Executive Committee Member

Gary Passanante, Executive Committee Member

Brian Morrell, Executive Committee Member

Kenneth Cheeseman, Executive Committee Alternate

Elanor Kelly, Executive Committee Alternate

Joseph Gallagher, Executive Committee Alternate

APPROVAL OF MINUTES: March 25, 2024

Open (**Appendix I**)

CORRESPONDENCE - None

REPORTS:

EXECUTIVE DIRECTOR (PERMA)

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PROGRAM MANAGER- (Conner Strong & Buckelew)

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TREASURER - (Verrill & Verrill)

March 2024 Voucher ListPage 14

Treasurers Report.....Page 16

Confirmation of Claims Paid/Certification of Transfers

Ratification of Treasurers Report

Resolution 19-24: Approval of the April 2024 Bills List Page 19

ATTORNEY - (J. Kenneth Harris)

Monthly Report

NETWORK & THIRD PARTY ADMINISTRATOR - (Aetna)

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NETWORK & THIRD PARTY ADMINISTRATOR - (AmeriHealth)

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PRESCRIPTION ADMINISTRATOR - (Express Scripts)

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DENTAL ADMINISTRATOR - (Delta Dental)

Monthly ReportPage N/A

OLD BUSINESS

NEW BUSINESS

PUBLIC COMMENT

**RESOLUTION - EXECUTIVE SESSION FOR CERTAIN SPECIFIED PURPOSES
PERSONNEL - CLAIMS - LITIGATION**

MEETING ADJOURNED

**Southern New Jersey Regional Employee Benefits Fund
Executive Director's Report
April 22, 2024**

FINANCE AND CONTRACTS

PRO FORMA REPORTS

- **Fast Track Financial Report** – as of February 29, 2024 (page 3)

FINANCIAL DISCLOSURES

All Fund Commissioners should have received their financial disclosure statements the first week of April. As a reminder, the role of Fund Commissioner is a separate filing from that of your municipality obligation. A report of filings through 4/15/2024 is included in the agenda.

Disclosures are due April 30, unless otherwise advised.

COMPETITIVE CONTRACTING - PROFESSIONALS AND CONSULTANTS

The following professional and EUS contracts expire at the end of 2024. As discussed last year, the Fund's QPA is recommending procuring contracts through Competitive Contracting. Resolution 18-24 authorizes the QPA to release these RFPs soon.

Auditor
Actuary
Attorney
Deputy Treasurer
Executive Director
Program Manager

WEX (BENEFITS EXPRESS) BENEFITS ADMINISTRATION - MANDATORY USE

Beginning in 2011 on behalf of the Local Funds the Executive Director of the MRHIF entered into a subcontract agreement with WEX (formerly Benefits Express) to provide Benefits Administration. The services included: enrollment, billing, COBRA and other administrative services.

The intent of the transition was to support the rapid growth of the Funds introducing automation into an analog and manual process. It was approved by vote that Fund entities would takeover the function of entering employee, retiree and dependent enrollments utilizing the Web based WEX system. This transition of duties was agreed to be mandatory for all Fund participants.

We do not have 100% compliance in this requirement by our HIF members. Eligibility, enrollment and accuracy review is the responsibility of the member entities. PERMA and our eligibility team are

here to support you and your enrollment processors in troubleshooting the system. The team is multifaceted with other roles and responsibilities dedicated to servicing our members. To assure our resources are properly aligned with their intended scope of services, the mandatory requirement will be reinforced.

Beginning on June 1, 2024, the enrollment/billing team members have been instructed that they are no longer able to process enrollments on behalf of entities.

As a reminder regular live video system training is available every 3rd Wednesday of the month at 10:00.

PRIOR FUND YEAR DELINQUENCIES

There were a few members with unpaid balances from 2022 that the treasurer had multiple attempts to resolve to no avail.

The Fund will reduce the group's closed year balance by the total remaining balances to clear the Fund receivable.

***MOTION:** Motion to reduce member's closed year surplus balance account by any 2022 Fund Year delinquency that was unable to be resolved by April 30, 2024.*

HIF COOPERATIVE PURCHASING SYSTEM

All MRHIF Funds have passed resolutions and setup/joiner agreements to develop the HIF Cooperative Purchasing System. The MRHIF Attorney has filed the application, which is in review by the State. The MRHIF QPA has developed draft RFPs for Medical TPA and Medicare Advantage with Prescription coverage, which will be ready for OSC review.

2024 MEL, MR HIF & NJCE JIF Educational Seminar:

The 14th annual seminar will be conducted virtually on 2 half-day sessions: Friday April 19th and Friday April 26th from 9AM to 12PM.

The seminar qualifies for Continuing Educational Credits including CFO/CMFO, Public Works, Clerks, Insurance Producers and Purchasing Agents. There is no fee for employees, insurance producers, as well as personnel who work for services companies. associated with the Municipal Excess Liability Joint Insurance Fund (MEL JIF), Municipal Reinsurance Health Insurance Fund (MR HIF) and New Jersey Counties Excess Joint Insurance Fund (NJCE JIF). We are in the process of preparing to distribute this notice to all members and risk managers.

Enclosed in the Appendix is the latest in a series of Power of Collaboration advertisement to be published in the League of Municipalities magazine which highlights the educational seminar.

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
FINANCIAL FAST TRACK REPORT

		AS OF	February 29, 2024		
		<i>THIS</i>	<i>YTD</i>	<i>PRIOR</i>	<i>FUND</i>
		<i>MONTH</i>	<i>CHANGE</i>	<i>YEAR END</i>	<i>BALANCE</i>
1.	UNDERWRITING INCOME	9,016,933	18,097,155	1,438,502,750	1,456,599,905
2.	CLAIM EXPENSES				
	Paid Claims	7,108,351	11,953,322	1,172,473,212	1,184,426,533
	IBNR	1,532,295	2,856,740	5,179,785	8,036,525
	Less Specific Excess	-	(1,492,662)	(20,636,337)	(22,128,999)
	Less Aggregate Excess	-	-	(1,807,360)	(1,807,360)
	TOTAL CLAIMS	8,640,646	13,317,400	1,155,209,300	1,168,526,700
3.	EXPENSES				
	MA & HMO Premiums	858,284	1,699,470	45,181,658	46,881,129
	Excess Premiums	135,056	269,708	50,150,845	50,420,553
	Administrative	502,797	989,824	125,221,771	126,211,595
	TOTAL EXPENSES	1,496,137	2,959,003	220,554,274	223,513,277
4.	UNDERWRITING PROFIT/(LOSS) (1-2-3)	(1,119,850)	1,820,753	62,739,176	64,559,929
5.	INVESTMENT INCOME	12,510	36,286	3,994,412	4,030,698
6.	DIVIDEND INCOME	-	-	11,847,139	11,847,139
7.	STATUTORY PROFIT/(LOSS) (4+5+6)	(1,107,340)	1,857,038	78,580,727	80,437,765
8.	DIVIDEND	-	-	72,674,656	72,674,656
9.	Transferred Surplus IN	-	-	-	-
10.	Transferred Surplus OUT	-	-	-	-
STATUTORY SURPLUS (7-8+9)		(1,107,340)	1,857,038	5,906,071	7,763,109
SURPLUS (DEFICITS) BY FUND YEAR					
Closed	Surplus	(6,547)	(5,367)	8,301,341	8,295,974
	Cash	(6,134)	521	13,136,232	13,136,753
2022	Surplus	31,525	(44,606)	(415,117)	(459,723)
	Cash	31,525	265,909	(838,372)	(572,462)
2023	Surplus	1,040,626	1,923,017	(1,980,153)	(57,136)
	Cash	428,317	147,446	(1,022,736)	(875,290)
2024	Surplus	(2,172,944)	(16,006)	-	(16,006)
	Cash	(4,060,506)	(5,438,024)	-	(5,438,024)
TOTAL SURPLUS (DEFICITS)		(1,107,340)	1,857,038	5,906,071	7,763,109
TOTAL CASH		(3,606,797)	(5,024,147)	11,275,125	6,250,977
CLAIM ANALYSIS BY FUND YEAR					
TOTAL CLOSED YEAR CLAIMS		17,286	35,293	1,054,109,812	1,054,145,105
FUND YEAR 2022					
	Paid Claims	(31,264)	106,351	46,802,688	46,909,039
	IBNR	-	-	-	-
	Less Specific Excess	-	(61,017)	(758,538)	(819,555)
	Less Aggregate Excess	-	-	-	-
TOTAL FY 2022 CLAIMS		(31,264)	45,334	46,044,150	46,089,484
FUND YEAR 2023					
	Paid Claims	180,470	3,347,297	50,362,240	53,709,536
	IBNR	(1,219,590)	(3,833,041)	5,179,785	1,346,744
	Less Specific Excess	-	(1,431,646)	(486,685)	(1,918,331)
	Less Aggregate Excess	-	-	-	-
TOTAL FY 2023 CLAIMS		(1,039,120)	(1,917,390)	55,055,340	53,137,949
FUND YEAR 2024					
	Paid Claims	6,941,858	8,464,381	-	8,464,381
	IBNR	2,751,885	6,689,781	-	6,689,781
	Less Specific Excess	-	-	-	-
	Less Aggregate Excess	-	-	-	-
TOTAL FY 2024 CLAIMS		9,693,743	15,154,162	-	15,154,162
COMBINED TOTAL CLAIMS		8,640,646	13,317,400	1,155,209,302	1,168,526,701

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Southern New Jersey Regional Employee Benefits Fund
CONSOLIDATED BALANCE SHEET
AS OF FEBRUARY 29, 2024
BY FUND YEAR

	SNJREBF 2024	SNJREBF 2023	SNJREBF 2022	CLOSED YEAR	FUND BALANCE
ASSETS					
Cash & Cash Equivalents	(5,438,024)	(875,290)	(572,462)	13,136,753	6,250,977
Assessments Receivable (Prepaid)	11,190,401	585	29,255	89,501	11,309,742
Interest Receivable	-	-	-	23	23
Specific Excess Receivable	-	1,870,676	83,485	-	1,954,161
Aggregate Excess Receivable	-	-	-	-	-
Dividend Receivable	-	-	-	-	-
Prepaid Admin Fees	1,458	-	-	-	1,458
Other Assets	929,089	350,698	-	-	1,279,786
Total Assets	6,682,924	1,346,668	(459,723)	13,226,277	20,796,147
LIABILITIES					
Accounts Payable	-	-	-	-	-
IBNR Reserve	6,689,781	1,346,744	-	-	8,036,525
A4 Retiree Surcharge	-	-	-	-	-
Dividends Payable	-	-	-	-	-
Retained Dividends	-	-	-	4,930,303	4,930,303
Accrued/Other Liabilities	9,150	57,060	-	-	66,210
Total Liabilities	6,698,931	1,403,804	-	4,930,303	13,033,038
EQUITY					
Surplus / (Deficit)	(16,006)	(57,136)	(459,723)	8,295,974	7,763,109
Total Equity	(16,006)	(57,136)	(459,723)	8,295,974	7,763,109
Total Liabilities & Equity	6,682,924	1,346,668	(459,723)	13,226,277	20,796,147
BALANCE	-	-	-	-	-

This report is based upon information which has not been audited nor certified
by an actuary and as such may not truly represent the condition of the fund.
Fund Year allocation of claims have been estimated.

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND			
RATIOS			
		FY2024	
INDICES	2023	JAN	FEB
Cash Position	11,275,125	\$ 9,857,774	\$ 6,250,977
IBNR	5,179,785	\$ 6,504,230	\$ 8,036,525
Assets	16,092,847	\$ 20,402,338	\$ 20,796,147
Liabilities	10,186,777	\$ 11,531,888	\$ 13,033,038
Surplus	5,906,071	\$ 8,870,449	\$ 7,763,109
Claims Paid -- Month	5,607,671	\$ 4,844,971	\$ 7,108,351
Claims Budget -- Month	4,646,753	\$ 7,608,147	\$ 7,602,231
Claims Paid -- YTD	55,374,932	\$ 4,844,971	\$ 11,953,322
Claims Budget -- YTD	52,960,144	\$ 7,608,147	\$ 15,210,378
RATIOS			
Cash Position to Claims Paid	2.01	2.03	0.88
Claims Paid to Claims Budget -- Month	1.21	0.64	0.94
Claims Paid to Claims Budget -- YTD	1.05	0.64	0.79
Cash Position to IBNR	2.18	1.52	0.78
Assets to Liabilities	1.58	1.77	1.60
Surplus as Months of Claims	1.27	1.17	1.02
IBNR to Claims Budget -- Month	1.11	0.85	1.06

Southern NJ Municipal Employee Benefits Fund

2024 Budget Status Report

as of February 29, 2024

				YTD	\$ Variance	% Variance
Expected Losses	YTD Budgeted	Annual	Latest Filed	Expensed		
Medical Claims - All Other	10,560,517	63,339,947	35,774,782			
Medical Claims AmeriHealth - All Other	661,717	3,979,496	1,622,435			
Medical Claims - CCBOSS	1,833,892	10,940,273	11,205,477			
Subtotal Medical	13,056,126	78,259,716	48,602,694	12,778,806	277,321	2%
Prescription Claims - All Other	2,248,166	13,492,205	6,927,734			
Rx Rebates - All Other	(698,122)	(4,189,732)	(2,078,320)			
Prescription Claims - CCBOSS	526,540	3,143,283	3,240,371			
Rx Rebates - CCBOSS	(163,506)	(976,086)	(1,006,232)			
Subtotal Prescription	1,913,077	11,469,670	7,083,553	2,147,655	(234,577)	-12%
Dental Claims - All Other	213,289	1,279,019	1,087,681			
Dental Claims - CCBOSS	27,886	167,313	166,171			
Subtotal Dental	241,174	1,446,332	1,253,852	227,702	13,472	6%
Subtotal Claims	15,210,378	91,175,718	56,940,099	15,154,162	56,216	0%
Loss Fund Contingency	24,029	144,174	142,110			
DMO Premiums	554	3,325	5,164	614	(60)	-11%
Medicare Advantage - All Other	1,370,362	8,257,199	6,830,061			
Medicare Advantage - CCBOSS	326,729	1,963,845	2,000,148			
Subtotal Insured Programs	1,697,645	10,224,369	8,835,373	1,698,856	(1,765)	0%
Reinsurance						
Specific	269,525	1,618,800	1,021,150	269,708	(183)	0%
Total Loss Fund	17,201,577	103,163,061	66,938,732	17,123,341	78,236	0%
Expenses						
Legal	3,843	23,058	23,058	3,843	-	0%
Treasurer	2,706	16,235	16,235	2,706	-	0%
Administrator	120,574	724,693	537,492	120,677	(103)	0%
Program Manager	319,307	1,919,478	1,368,150	516,919	(10,497)	-2%
Brokerage	187,114	(941,541)	650,403	Included above in Program Manager		
TPA - Med Aetna	268,556	1,612,362	1,084,092	289,686	(193)	0%
TPA - Med AmeriHealth Admin	20,937	126,345	67,308	Included above in TPA		
TPA - Dental	14,916	89,455	77,715	14,943	(27)	0%
Actuary	2,917	17,500	17,500	2,917	(0)	0%
Auditor	2,900	17,401	17,401	2,900	0	0%
Medicare Advantage Implementation	0	0	0	22,320	(22,320)	#DIV/0!
Subtotal Expenses	943,771	3,604,987	3,859,354	976,910	(33,140)	-4%
Misc/Cont	3,610	21,657	21,657	113	3,497	97%
Affordable Care Act Taxes	3,635	21,834	13,745	3,635	0	0%
Claims Audit	6,667	40,000	40,000	6,667	(0)	0%
Plan Documents	2,500	15,000	15,000	2,500	-	0%
Total Expenses	960,182	3,703,478	3,949,756	989,824	(29,642)	-3%
Total Budget	18,161,759	106,866,539	70,888,488	18,113,165	48,594	0%

2024 Local Government Officer - Roster

Selection		Status: ALL			
Entity Name: Southern New Jersey Regional Employee Benefits Fun					
Last Name	First Name	Middle Name	Status	Updated ON	Filed
Bellina	Joseph		ACTIVE	03/29/2023	Yes
Agency/Board		Position		Effective From	
Southern New Jersey Regional Employee Benefits Fund					
Fund Commissioner					
Bileci	Jennica		ACTIVE	03/29/2023	Yes
Agency/Board		Position		Effective From	
Southern New Jersey Regional Employee Benefits Fund					
Fund Commissioner					
Brennan	Edward		ACTIVE	03/15/2022	No
Agency/Board		Position		Effective From	
Southern New Jersey Regional Employee Benefits Fund					
Fund Commissioner					
Burton	Robert		ACTIVE	03/19/2019	No
Agency/Board		Position		Effective From	
Southern New Jersey Regional Employee Benefits Fund					
Fund Commissioner					
Cheeseman	Kenneth		ACTIVE	03/29/2023	Yes
Agency/Board		Position		Effective From	
Southern New Jersey Regional Employee Benefits Fund					
Fund Commissioner					
Condo	Donna		ACTIVE	03/31/2021	No
Agency/Board		Position		Effective From	
Southern New Jersey Regional Employee Benefits Fund					
Fund Commissioner					
DiAngelo	Louis		ACTIVE	03/15/2022	Yes
Agency/Board		Position		Effective From	
Southern New Jersey Regional Employee Benefits Fund					
Fund Commissioner					
Dougherty	Michael		ACTIVE	03/29/2023	Yes
Agency/Board		Position		Effective From	
Southern New Jersey Regional Employee Benefits Fund					
Fund Commissioner					
Freijomil	Barbara		ACTIVE	03/28/2017	Yes
Agency/Board		Position		Effective From	
Southern New Jersey Regional Employee Benefits Fund					
Fund Commissioner					
Gallagher	Joseph		ACTIVE	03/15/2022	Yes
Agency/Board		Position		Effective From	
Southern New Jersey Regional Employee Benefits Fund					
Fund Commissioner					
Giles	Ryan		ACTIVE	03/19/2019	Yes
Agency/Board		Position		Effective From	
Southern New Jersey Regional Employee Benefits Fund					
Fund Commissioner					
Gregory	Carrie		ACTIVE	03/26/2024	No
Agency/Board		Position		Effective From	
Southern New Jersey Regional Employee Benefits Fund					
Fund Commissioner					
Hales Jr.	William		ACTIVE	03/15/2022	No
Agency/Board		Position		Effective From	
Southern New Jersey Regional Employee Benefits Fund					
Fund Commissioner					
Harris	Dwayne	M	ACTIVE	06/10/2022	Yes
Agency/Board		Position		Effective From	
Southern New Jersey Regional Employee Benefits Fund					
Fund Commissioner					
Harris	J. Kenneth		ACTIVE	03/15/2022	Yes
Agency/Board		Position		Effective From	
Southern New Jersey Regional Employee Benefits Fund					
Fund Attorney					
Hendricks	Patricia	L	ACTIVE	03/15/2022	No
Agency/Board		Position		Effective From	
Southern New Jersey Regional Employee Benefits Fund					
Fund Commissioner					
Hill	Edward		ACTIVE	03/28/2016	Yes
Agency/Board		Position		Effective From	
Southern New Jersey Regional Employee Benefits Fund					
Fund Commissioner					
Holmstrom	Victoria		ACTIVE	04/17/2023	Yes
Agency/Board		Position		Effective From	
Southern New Jersey Regional Employee Benefits Fund					
Fund Commissioner					
Jack	Meghan		ACTIVE	03/29/2023	Yes
Agency/Board		Position		Effective From	
Southern New Jersey Regional Employee Benefits Fund					
Fund Commissioner					
James	Walker		ACTIVE	03/26/2024	No
Agency/Board		Position		Effective From	
Southern New Jersey Regional Employee Benefits Fund					
Fund Commissioner					
Kelly	Eleanor		ACTIVE	03/15/2022	Yes
Agency/Board		Position		Effective From	
Southern New Jersey Regional Employee Benefits Fund					
Fund Commissioner					
Killion	John		ACTIVE	03/29/2023	Yes
Agency/Board		Position		Effective From	
Southern New Jersey Regional Employee Benefits Fund					
Fund Commissioner					
Kwasizur	Michael		ACTIVE	03/29/2023	No
Agency/Board		Position		Effective From	
Southern New Jersey Regional Employee Benefits Fund					
Fund Commissioner					
Lodics	Brandon		ACTIVE	03/15/2022	Yes
Agency/Board		Position		Effective From	
Southern New Jersey Regional Employee Benefits Fund					
Fund Administrator					

2024 Local Government Officer - Roster

Selection		Status: ALL				
Entity Name: Southern New Jersey Regional Employee Benefits Fun						
Mevoli	Michael	F	ACTIVE	03/15/2022	Yes	
Agency/Board		Position		Effective From		
Southern New Jersey Regional Employee Benefits Fund		Fund Commissioner				
Morrell	Brian		ACTIVE	03/15/2022	No	
Agency/Board		Position		Effective From		
Southern New Jersey Regional Employee Benefits Fund		Fund Commissioner				
Passanante	Gary		ACTIVE	03/15/2022	Yes	
Agency/Board		Position		Effective From		
Southern New Jersey Regional Employee Benefits Fund		Fund Commissioner				
Peddicord	Elizabeth		ACTIVE	03/15/2022	No	
Agency/Board		Position		Effective From		
Southern New Jersey Regional Employee Benefits Fund		Fund Commissioner				
Picariello	Mary		ACTIVE	03/31/2016	Yes	
Agency/Board		Position		Effective From		
Southern New Jersey Regional Employee Benefits Fund		Fund Commissioner				
Pigliacelli	Elizabeth		ACTIVE	03/15/2022	Yes	
Agency/Board		Position		Effective From		
Southern New Jersey Regional Employee Benefits Fund		Fund Treasurer				
Rankins	Angelique		ACTIVE	03/19/2019	Yes	
Agency/Board		Position		Effective From		
Southern New Jersey Regional Employee Benefits Fund		Fund Commissioner				
Razze	Michael		ACTIVE	03/15/2022	Yes	
Agency/Board		Position		Effective From		
Southern New Jersey Regional Employee Benefits Fund		Fund Commissioner				
Rob	William		ACTIVE	03/26/2024	Yes	
Agency/Board		Position		Effective From		
Southern New Jersey Regional Employee Benefits Fund		Fund Commissioner				
Roche	Kevin		ACTIVE	03/15/2022	No	
Agency/Board		Position		Effective From		
Southern New Jersey Regional Employee Benefits Fund		Fund Commissioner				
Sacco	Lorraine		ACTIVE	03/26/2024	Yes	
Agency/Board		Position		Effective From		
Southern New Jersey Regional Employee Benefits Fund		Fund Commissioner				
Santosusso	Kelly		ACTIVE	03/28/2016	No	
Agency/Board		Position		Effective From		
Southern New Jersey Regional Employee Benefits Fund		Fund Commissioner				
Shannon	Terry		ACTIVE	03/15/2022	No	
Agency/Board		Position		Effective From		
Southern New Jersey Regional Employee Benefits Fund		Fund Commissioner				
Sweeney	Karen		ACTIVE	03/15/2022	Yes	
Agency/Board		Position		Effective From		
Southern New Jersey Regional Employee Benefits Fund		Fund Commissioner				
Taft	Bonnie		ACTIVE	03/26/2024	Yes	
Agency/Board		Position		Effective From		
Southern New Jersey Regional Employee Benefits Fund		Fund Commissioner				
Theokas	Michael		ACTIVE	03/19/2019	Yes	
Agency/Board		Position		Effective From		
Southern New Jersey Regional Employee Benefits Fund		Fund Commissioner				
Thompson	Dawn		ACTIVE	03/15/2022	No	
Agency/Board		Position		Effective From		
Southern New Jersey Regional Employee Benefits Fund		Fund Commissioner				
Underwood	Catherine		ACTIVE	05/17/2018	Yes	
Agency/Board		Position		Effective From		
Southern New Jersey Regional Employee Benefits Fund		Fund Commissioner				
Verrill	Ken		ACTIVE	04/01/2016	No	
Agency/Board		Position		Effective From		
Southern New Jersey Regional Employee Benefits Fund		Deputy Treasurer				
Whalen	Steve		ACTIVE	03/15/2022	Yes	
Agency/Board		Position		Effective From		
Southern New Jersey Regional Employee Benefits Fund		Fund Commissioner				
Wolk	Joseph		ACTIVE	03/15/2022	Yes	
Agency/Board		Position		Effective From		
Southern New Jersey Regional Employee Benefits Fund		Fund Commissioner				

REGULATORY

<u>Monthly Items</u>	<u>Filing Status</u>
Budget	Filed
Assessments	Filed
Actuarial Certification	Filed
Reinsurance Policies	Filed
Fund Commissioners	Filed
Fund Officers	Filed
Renewal Resolutions	Filed
Indemnity and Trust	Filed
New Members	Filed (ongoing)
Withdrawals	N/A
Risk Management Plan and By Laws	Filed
Cash Management Plan	Filed
Unaudited Financials	12/31/2023 Filed
Annual Audit	12/31/2022 filed
Budget Changes	N/A
Transfers	N/A
Additional Assessments	N/A
Professional Changes	N/A
Officer Changes	N/A
RMP Changes	N/A
Bylaw Amendments	N/A
Contracts	Filed
Benefit Changes	N/A

RESOLUTION NO. 18-24

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
RESOLUTION AUTHORIZING THE HIRING
OF PROFESSIONAL SERVICES/ CONSULTANTS THROUGH THE COMPETITIVE
CONTRACTING PROCESS**

WHEREAS, the Southern New Jersey Regional Employee Benefits Fund (Hereinafter the "Fund") has a need for the following services to be provided for the efficient operation of the Fund;

Auditor
Actuary
Attorney
Deputy Treasurer
Executive Director
Program Manager

WHEREAS, such desired services are currently available to be provided through the competitive contracting process under the New Jersey Local Publics Contract Law, (N.J.S.A. 19:44A-20.5 et. Seq.), and

WHEREAS, the Fund desires to evaluate such service offerings from Vendors within the procedures as set forth in the New Jersey Local Publics Contract Law, (N.J.S.A. 19:44A-20.5 et. Seq.), and

WHEREAS, the competitive contracting process satisfies the fair and open requirement as established under (N.J.S.A. 19:44A-20.5 et. Seq.), and

WHEREAS, the Fund desires to enter into a contract that will satisfy the needs of the Fund; and

WHEREAS, as per statute the process will be administered by the Qualified Purchasing Agent (N.J.S.A. 19:44A-20.5 et. Seq.),

OW, THEREFORE, BE IT RESOLVED by the Board of Fund Commissioners of the Southern New Jersey Regional Employee Benefits Fund resolve to authorize the Qualified Purchasing Agent to procure the Professional Services, Consulting, and other services through the competitive contacting process in accord with (N.J.S.A. 19:44A-20.5 et. Seq.), as follows:

Auditor
Actuary
Attorney
Treasurer
Executive Director
Program Manager

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

ADOPTED: April 22, 2024

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

Program Manager

April 2024

Program Manager: Conner Strong & Buckelew

Online Enrollment Training: kkidd@permainc.com

Enrollments/Eligibility/Billing: southernnj_enrollments@permainc.com

Brokers: brokerservice@permainc.com

ELIGIBILITY/ENROLLMENT:

Please direct any eligibility, enrollment, or system related questions to our dedicated SNJREBF enrollment team. To contact the team, email southernnj_enrollments@permainc.com or fax to 856-685-2249.

System training (new and refresher) is provided to all contacts with WEX access **every 3rd Wednesday at 10AM (except June's training will be held Tuesday June 18th)**. Please contact HIFtraining@permainc.com for additional information or to request an invite.

In the subject line of the email, please include *Training – Fund Name and Client Name*. Please be sure to add the date of the training you would like to attend in your email so an invite can be sent.

COVERAGE UPDATES: None

EXPRESS-SCRIPTS UPDATE: None

OPERATIONAL UPDATES: None

2024 LEGISLATIVE REVIEW: None

Medical and Rx Reporting: None

No Surprise Billing and Transparency Act – Continued Delays

The Health Insurance Funds, including SNJHIF protect plan members from surprise billing with involuntary out of network balance bills with a hold harmless clause:

- Example: an in-network surgeon contracts with an out of network anesthesiologist. Should the out of network anesthesiologist balance bill the patient, the Funds would hold the member harmless, paying up to the invoiced amount.

The law also imposes certain requirements on the Carriers, PBMs and healthcare providers. Many of these requirements continue to be delayed, but we will continue to work with the insurance providers to assure the SNJHIF remains compliant.

- Issuing updated ID Cards with additional out of pocket information
- Providing transparency in coverage machine-readable files
- Providing price comparison tools
- Healthcare providers should work with insurance carriers to provide potential patients with good faith estimates of costs

2023 Specialized Audits

As approved through an RFP through the Program Manager’s contract, the HIFs has acquired the services of AIM to conduct specialized audits for the Southern New Jersey Health Insurance Fund (SNJHIF). AIM will complete medical claims audits for claims administered by Aetna. The claim audit being performed will determine Aetna’s claim processing and financial accuracy of medical claims. AIM will also perform an Operation Review. Aim will perform an in-depth evaluation of the controls employed by the Aetna to ensure quality administration. **SNJHIF audit will begin May 6, 2024. See Appendix.**

Carrier Appeals:

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
03/21/2024	Medical/Aetna	SNJ 2024-03-01	Deductible Amount	Overturned	3/27/2024

IRO Submissions: None

Small Claims Committee: None

SOUTHERN NJ REGIONAL EMPLOYEE BENEFITS FUND BILLS LIST

Resolution No.

APRIL 2024

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Southern NJ Regional Employee Benefit Fund’s Executive Board,
hereby
authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR CLOSED

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
002852			
002852	WELLNESS COACHES USA, LLC	WELLNESS COACHING- CCBOS 4/24	5,104.00
			5,104.00
		Total Payments FY CLOSED	5,104.00

FUND YEAR 2024

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
002853			
002853	AMERIHEALTH ADMINISTRATORS	MEDICAL TPA FEES 04/24	10,392.82
			10,392.82
002854			
002854	PERMA	ADMIN FEES 04/24	60,169.40
002854	PERMA	POSTAGE 03/24	101.01
			60,270.41
002855			
002855	ACTUARIAL SOLUTIONS, LLC	ACTUARY FEES Q2 2024	4,375.00
			4,375.00
002856			
002856	JOSEPH GALLAGHER	MEETING ATTENDANCE Q1 2024	300.00
			300.00
002857			
002857	ELANOR KELLY	MEETING ATTENDANCE Q1 2024	300.00
			300.00
002858			
002858	EDWARD HILL	MEETING ATTENDANCE Q1 2024	450.00
			450.00
002859			
002859	BRIAN MORRELL	MEETING ATTENDANCE Q1 2024	300.00
			300.00
002860			
002860	JOSEPH WOLK	MEETING ATTENDANCE Q1 2024	450.00
			450.00
002861			
002861	MICHAEL MEVOLI	MEETING ATTENDANCE Q1 2024	450.00
			450.00
002862			
002862	LOUIS DI ANGELO	MEETING ATTENDANCE Q1 2024	450.00
			450.00
002863			
002863	CONNER STRONG & BUCKELEW	SEL. INS- SUERTY BOND RENEWAL 24-25	2,223.00
			2,223.00
002864			
002864	TERRY KIERSZNOWSKI	MEETING ATTENDANCE Q1 2024	450.00
			450.00
002865			
002865	KENNETH CHEESEMAN	MEETING ATTENDANCE Q1 2024	450.00
			450.00

002866				
002866	GATEHOUSE MEDIA PENNSYLVANIA HOLDINGS INC.	A# 791189 INV 6296763- 9990984 3/27/24		50.22
002866	GATEHOUSE MEDIA PENNSYLVANIA HOLDINGS INC.	A# 791189 INV 6296763- 9990906 3/27/24		57.20
				107.42
002867				
002867	MUNICIPAL REINSURANCE HIF	SPECIFIC REINSURANCE 04/24		134,395.40
				134,395.40
		CHECK TOTALS		220,468.05
W04240				
W04240	AETNA HEALTH MANAGEMENT, LLC	MEDICARE ADVANTAGE 04/24		552,680.57
				552,680.57
W04241				
W04241	UHC-MEDICARE ADVANTAGE	MEDICARE ADVANTAGE 04/24		293,965.94
				293,965.94
W04242				
W04242	DELTACARE USA	DENTAL- F1-7871800000- BE005993385 04/24		252.66
				252.66
W04243				
W04243	FLAGSHIP HEALTH SYSTEMS	DENTAL PREM. LINDENWOLD 4/24		25.83
				25.83
W04244				
W04244	DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA 04/24		7,434.84
				7,434.84
W04245				
W04245	AETNA	MEDICAL TPA 04/24		133,961.52
				133,961.52
W04246				
W04246	VERRILL & VERRILL LLC	TREASURER FEE 04/24		816.67
				816.67
W04247				
W04247	ELIZABETH PIGLIACELLI	TREASURER FEE 04/24		536.25
				536.25
W04248				
W04248	CONNER STRONG & BUCKELEW	DENTAL- PROGRAM MGR. FEES 04/24		6,544.44
W04248	CONNER STRONG & BUCKELEW	MEDICAL- PROGRAM MGR FEES 04/24		130,961.76
W04248	CONNER STRONG & BUCKELEW	RX-PROGRAM MGE FEES 04/24		20,237.89
W04248	CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 04/24		1,428.18
W04248	CONNER STRONG & BUCKELEW	BROKER FEE 04/24		93,451.30
				252,623.57
W04249				
W04249	J. KENNETH HARRIS, ATTORNEY AT LAW	ATTORNEY SERVICES 04/24		1,921.50
				1,921.50
		ACH/WIRE TOTALS		1,244,219.35
		Total Payments FY 2024		1,459,583.40
		TOTAL PAYMENTS ALL FUND YEARS		1,464,687.40

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND									
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED									
Current Fund Year: 2024									
Month Ending: February									
	Med	Dental	Rx	Vision	Reinsurance	Contingency	Admin	Closed Year	TOTAL
OPEN BALANCE	739,743.61	(264,186.19)	(3,738,234.30)	0.00	(193,957.46)	155,336.67	(7,854.48)	8,231,004.91	9,857,774.27
RECEIPTS									
Assessments	4,184,954.38	56,536.63	523,029.96	0.00	70,095.06	6,489.57	247,600.36	0.00	5,088,705.96
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymts	4,241.80	0.00	0.00	0.00	0.00	167.25	369.99	8,862.26	18,955.77
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	4,241.80	0.00	0.00	0.00	0.00	167.25	369.99	8,862.26	18,955.77
Other Receipts *	51,432.92	0.00	390,641.40	0.00	0.00	0.00	0.00	0.00	442,074.32
TOTAL	4,240,629.10	56,536.63	913,671.36	0.00	70,095.06	6,656.82	247,970.35	8,862.26	5,549,736.05
EXPENSES									
Claims Transfers	5,807,039.89	97,515.05	1,719,708.03	0.00	0.00	0.00	0.00	0.00	7,624,262.97
Expenses	857,954.92	329.37	0.00	0.00	135,056.00	0.00	538,929.63	0.00	1,532,269.92
Other Expenses *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	6,664,994.81	97,844.42	1,719,708.03	0.00	135,056.00	0.00	538,929.63	0.00	9,156,532.89
END BALANCE	(1,684,622.10)	(305,493.98)	(4,544,270.97)	0.00	(258,918.40)	161,993.49	(298,813.76)	8,239,867.17	6,250,977.43

**CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES
SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND**

Month	February								
Current Fund Year	2024								
		1.	2.	3.	4.	5.	6.	7.	8.
Policy Year	Coverage	Calc. Net Paid Thru Last Month	Monthly Net Paid February	Monthly Recoveries February	Calc. Net Paid Thru February	TPA Net Paid Thru February	Variance To Be Reconciled	Delinquent Unreconciled Variance From	Change This Month
2024	Med	3,898,765.89	5,807,039.89	0.00	9,705,805.78	0.00	9,705,805.78	3,898,765.89	5,807,039.89
	Dental	102,292.27	97,515.05	0.00	199,807.32	0.00	199,807.32	102,292.27	97,515.05
	Rx	1,205,589.31	1,719,708.03	0.00	2,925,297.34	0.00	2,925,297.34	1,205,589.31	1,719,708.03
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	5,206,647.47	7,624,262.97	0.00	12,830,910.44	0.00	12,830,910.44	5,206,647.47	7,624,262.97

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS												
SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND												
ALL FUND YEARS COMBINED												
CURRENT MONTH	February											
CURRENT FUND YEAR	2024											
Description:	SNJ Inv.	Citizens Bank	Parke Bank	Republic Bank	Republic Bank - General Account	Republic Bank - Admin Account	Ocean First Investment Account	New Jersey Cash Management	Republic Bank Certificate of Deposit #595063511			
ID Number:												
Maturity (Yrs)												
Purchase Yield:	4.90	4.40	5.25	5.44	5.44	5.44	2.50	5.31	3/7/2024	5.75		
TOTAL for All Accts & instruments												
Opening Cash & Investment Balance	\$9,857,774.27	\$ 5,433.92	\$ 2,459.67	\$ 30,428.34	\$ 1,115,117.84	\$ 4,459,847.08	\$ 67,457.85	\$ 81,347.04	\$ 95,682.53	\$ 4,000,000.00		
Opening Interest Accrual Balance	\$23.24	\$ 23.24	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
1 Interest Accrued and/or Interest Cost	-\$1.99	-\$1.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4 Accretion	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$18,955.77	\$23.24	\$8.58	\$126.58	\$4,826.78	\$12,542.13	\$846.59	\$178.48	\$403.39	\$0.00	\$0.00	\$0.00
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8 Net Investment Income	\$18,953.78	\$21.25	\$8.58	\$126.58	\$4,826.78	\$12,542.13	\$846.59	\$178.48	\$403.39	\$0.00	\$0.00	\$0.00
9 Deposits - Purchases	\$7,063,050.20	\$0.00	\$0.00	\$0.00	\$0.00	\$5,530,780.28	\$1,532,269.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10 (Withdrawals - Sales)	-\$10,688,802.81	\$0.00	\$0.00	\$0.00	\$0.00	-\$9,156,532.89	-\$1,532,269.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK
Ending Cash & Investment Balance	\$6,250,977.43	\$5,457.16	\$2,468.25	\$30,554.92	\$1,119,944.62	\$846,636.60	\$68,304.44	\$81,525.52	\$96,085.92	\$4,000,000.00		
Ending Interest Accrual Balance	\$21.25	\$21.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Plus Outstanding Checks	\$288,006.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$288,006.95	\$0.00	\$0.00	\$0.00		
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Balance per Bank	\$6,538,984.38	\$5,457.16	\$2,468.25	\$30,554.92	\$1,119,944.62	\$846,636.60	\$356,311.39	\$81,525.52	\$96,085.92	\$4,000,000.00		

RESOLUTION NO. 19-24

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
APPROVAL OF THE APRIL 2024 BILLS LIST**

WHEREAS, the Southern New Jersey Regional Employee Benefits Fund held a Public Meeting on **April 22, 2024** for the purposes of conducting the official business of the Fund; and

WHEREAS, The Treasurer for the Fund presented bills lists to satisfy outstanding costs incurred for operating the Fund during the months April 2024 for consideration and approval of the Executive Committee; and

WHEREAS, a quorum of the Executive Committee was present thereby conforming with the By-laws of the Fund to conduct official business of the Fund,

NOW THEREFORE BE IT RESOLVED the Commissioners of the Executive Committee of the Southern New Jersey Regional Employee Benefits Fund hereby approve the Bills List for April 2024 prepared by the Treasurer of the Fund and duly authorize and concur said bills to be paid expeditiously, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

NOW, THEREFORE BE IT FURTHER RESOLVED, the Commissioners of the Executive Committee of the Southern New Jersey Regional Employee Benefits Fund hereby approve the Treasurers Report as furnished by the Treasurer of the Fund and concur with actions undertaken by the Treasurer, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

ADOPTED: APRIL 22, 2024

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY



**SOUTHERN NEW JERSEY REGIONAL
EMPLOYEE BENEFITS FUND**

Monthly Claim Activity Report

April 22, 2024



SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

	MEDICAL CLAIMS + CAP			MEDICAL CLAIMS + CAP		
	<u>PAID 2023</u>	<u># OF EES</u>	<u>PER EE</u>	<u>PAID 2024</u>	<u># OF EES</u>	<u>PER EE</u>
JANUARY	\$3,307,745	2,023	\$ 1,635	\$4,409,202	3,419	\$ 1,290
FEBRUARY	\$3,122,202	2,036	\$ 1,533	\$4,993,975	3,412	\$ 1,464
MARCH	\$3,301,677	2,088	\$ 1,581			
APRIL	\$3,277,691	2,184	\$ 1,501			
MAY	\$4,268,600	2,184	\$ 1,954			
JUNE	\$3,417,999	2,170	\$ 1,575			
JULY	\$2,903,969	2,179	\$ 1,333			
AUGUST	\$3,441,535	2,171	\$ 1,585			
SEPTEMBER	\$3,541,366	2,161	\$ 1,639			
OCTOBER	\$4,572,715	2,166	\$ 2,111			
NOVEMBER	\$4,190,638	2,235	\$ 1,875			
DECEMBER	\$4,377,096	2,271	\$ 1,927			
TOTALS	\$43,723,233			\$9,403,177		
				2024 Average	3,416	\$ 1,377
				2023 Average	2,156	\$ 1,688

Large Claimant Report (Drilldown) - Claims Over \$100000

Plan Sponsor Unique ID : All
Customer: SNJ Regional Employee Benefits Fund
Group / Control: 00737391,00866357,SI030217,SI416902,SI431318

Service Dates: 02/01/2024 - 02/29/2024
Line of Business: All

	Paid Amt
	\$114,467.31
	\$101,744.13
Total:	\$216,211.44



SNJ Regional Employee Benefits Fund
3/1/23 thru 2/29/24 (unless otherwise noted)

Dashboard

Medical Claims Paid:
January 2024 thru February 2024
Total Medical Paid per EE: **\$1,377**

Network Discounts

Inpatient:	68.7%
Ambulatory:	71.1%
Physician/Other:	61.3%
TOTAL:	67.1%

Provider Network

% Admissions In-Network:	97.3%
% Physician Office:	98.3%

Aetna Book of Business:
Admissions 98.3%; Physician 92.1%

Top Facilities Utilized
(by total Medical Spend)

- Virtua-West Jersey
- Cooper Hospital
- Kennedy Memorial Health
- CHOP
- University of Pennsylvania

Catastrophic Claim Impact
January 2024 – February 2024

Number of Claims Over \$50,000: **18**
Claimants per 1000 members: **2.2**
Avg. Paid per Claimant: **\$94,559**
Percent of Total Paid: **19.2%**

- Aetna BOB- HCC account for an average of 42.4% of total Medical Cost

Aetna One Flex Member Outreach:
Through February 2024

Total Members Identified: **1,247**
Members Targeted for 1:1 Nurse Support : **294**
Members Targeted for Digital Activity: **953**
Member 1:1 outreach completed: **274**
Member 1:1 Outreach in Progress: **20**

Teladoc Activity
January 2024 – February 2024

Total Registrations: **21**
Total Online Visits: **61**
Total Net Claims Savings: **\$28,914**
Total Visits w/ Rx: **44**

Mental Health Visits: **2**
Dermatology Visits: **4**

Service Center Performance Goal Metrics YTD 2024

Customer Service Performance

1 st Call Resolution:	93.9%
Abandonment Rate:	0.57%
Avg. Speed of Answer:	17.1 sec

Claims Performance

Financial Accuracy:	98.25%
90% processed w/in:	7.9 days
95% processed w/in:	14.0 days

Claims Performance (Monthly)
(February 2024)

90% processed w/in:	7.9 days
95% processed w/in:	12.3 days

(Note: This is not a PG metric)

Performance Goals

1 st Call Resolution:	90%
Abandonment Rate less than:	3.0%
Average Speed of Answer:	30 sec

Turnaround Time

90% processed w/in:	14 days
95% processed w/in:	30 days





2024 SNJ HIF					
	MEDICAL CLAIMS PAID 2024	TOTAL	# OF EES	PER EE	
JANUARY	\$ 115,974.39	\$ 115,974.39	276	\$ 420.19	
FEBRUARY	\$ 229,433.52	\$ 229,433.52	279	\$ 822.34	
MARCH	\$ 383,241.29	\$ 383,241.29	278	\$ 1,378.56	
APRIL					
MAY					
JUNE					
JULY					
AUGUST					
SEPTEMBER					
OCTOBER					
NOVEMBER					
DECEMBER					
TOTALS	\$ 728,649.20	2024 Average	278	\$ 873.70	

2023 SNJ HIF					
	MEDICAL CLAIMS PAID 2023	TOTAL	# OF EES	PER EE	
JANUARY	\$ 57,161.00	\$ 57,161.00	138	\$ 414.21	
FEBRUARY	\$ 230,443.69	\$ 230,443.69	134	\$ 1,719.72	
MARCH	\$ 227,431.93	\$ 227,431.93	138	\$1,648.05	
APRIL	\$ 165,876.75	\$ 165,876.75	137	\$ 1,210.77	
MAY	\$ 200,962.83	\$ 200,962.83	138	\$ 1,456.25	
JUNE	\$ 193,132.39	\$ 193,132.39	136	\$ 1,420.09	
JULY	\$ 236,276.53	\$ 236,276.53	136	\$ 1,737.32	
AUGUST	\$ 308,802.85	\$ 308,802.85	136	\$ 2,270.60	
SEPTEMBER	\$ 254,081.03	\$ 254,081.03	136	\$ 1,868.24	
OCTOBER	\$ 390,722.00	\$ 390,722.00	136	\$2,873.32	
NOVEMBER	\$ 347,756.34	\$ 347,756.34	135	\$ 2,575.97	
DECEMBER	\$ 265,952.43	\$ 265,952.43	135	\$ 1,970.01	
TOTALS	\$2,878,599.77	2023 Average	136	\$ 1,763.71	



Group: Southern New Jersey HIF
Paid Dates: 3/1/24-3/31/24
Network Service: ALL

Service Dates: -
Line of Business: All
Product Line: All

Claimant	Paid	Diagnosis
employee	\$61,583	Spondylosis; Intervertebral Disc Disorders; Other Back Problems
employee	\$53,060	Cancer Of Lymphatic And Hematopoietic Tissue
	Total: \$114,643	

CONFIDENTIALITY NOTICE: This Report is intended only for the use of the entity indicated above and may contain information that is privileged, confidential and exempt from disclosure under applicable law. If you have received this document in error, please do not distribute. Please destroy the original document and notify the AmeriHealth Administrators at AHAReporting@ahatpa.com. Thank you for your compliance.



EXPRESS SCRIPTS®

Southern New Jersey Regional Employee Benefits Fund

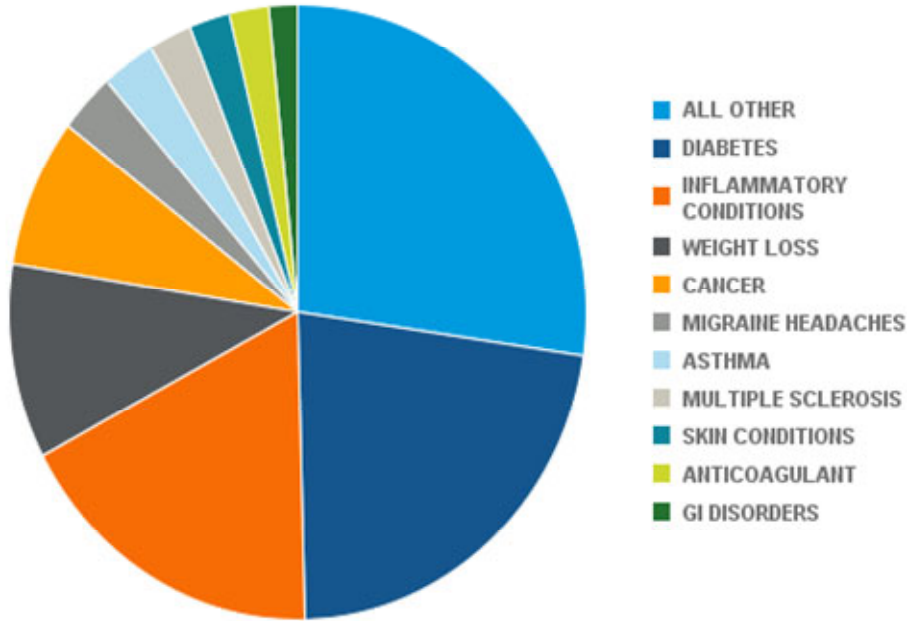
Total Component/ Date of Service (Month)	2023 01	2023 02	2023 03	2023 Q1	2023 04	2023 05	2023 06	2023 Q2	2023 07	2023 08	2023 09	2023 Q3	2023 10	2023 11	2023 12	2023 Q4	2023 YTD
Membership	4,885	4,960	5,121	4,989	5,405	5,402	5,395	5,401	5,404	5,384	5,394	5,394	5,397	5,549	5,638	5,528	5,328
Total Days	208,026	187,787	212,118	607,931	215,857	221,887	221,390	659,134	211,071	227,209	208,100	646,380	228,972	229,748	228,676	687,396	2,600,841
Total Patients	2,015	1,917	2,012	3,029	2,074	2,120	2,045	3,110	2,040	2,068	2,006	3,069	2,186	2,221	2,232	3,350	4,474
Total Plan Cost	\$731,056	\$779,560	\$939,382	\$2,449,998	\$860,807	\$990,925	\$976,697	\$2,828,429	\$943,486	\$1,105,047	\$986,640	\$3,035,173	\$1,087,016	\$1,079,588	\$1,089,031	\$3,255,635	\$11,569,235
Generic Fill Rate (GFR) - Total	86.1%	85.3%	86.2%	85.9%	87.1%	86.1%	87.6%	86.9%	87.7%	86.0%	86.2%	86.6%	83.1%	86.3%	88.0%	85.8%	86.3%
Plan Cost PMPM	\$149.65	\$157.17	\$183.44	\$163.70	\$159.26	\$183.44	\$181.04	\$174.57	\$174.59	\$205.25	\$182.91	\$187.56	\$201.41	\$194.56	\$193.16	\$196.31	\$180.96
Total Specialty Plan Cost	\$286,636	\$311,863	\$403,035	\$1,001,534	\$324,115	\$333,871	\$401,673	\$1,059,659	\$361,164	\$489,183	\$429,642	\$1,279,989	\$451,508	\$439,878	\$489,245	\$1,380,631	\$4,721,814
Specialty %of Total Specialty Plan Cost	39.2%	40.0%	42.9%	40.9%	37.7%	33.7%	41.1%	37.5%	38.3%	44.3%	43.5%	42.2%	41.5%	40.7%	44.9%	42.4%	40.8%

Total Component/ Date of Service (Month)	2024 01	2024 02	2024 03	2024 Q1	2024 04	2024 05	2024 06	2024 Q2	2024 07	2024 08	2024 09	2024 Q3	2024 10	2024 11	2024 12	2024 Q4	2024 YTD
Membership	8,692	8,620															
Total Days	371,933	336,569															
Total Patients	3,360	3,316															
Total Plan Cost	\$1,574,548	\$1,488,289															
Generic Fill Rate (GFR) - Total	87.6%	88.5%															
Plan Cost PMPM	\$181.15	\$172.66															
%Change Plan Cost PMPM	21.0%	9.9%															
Total Specialty Plan Cost	\$540,576	\$588,473															
Specialty %of Total Specialty Plan Cost	34.3%	39.5%															

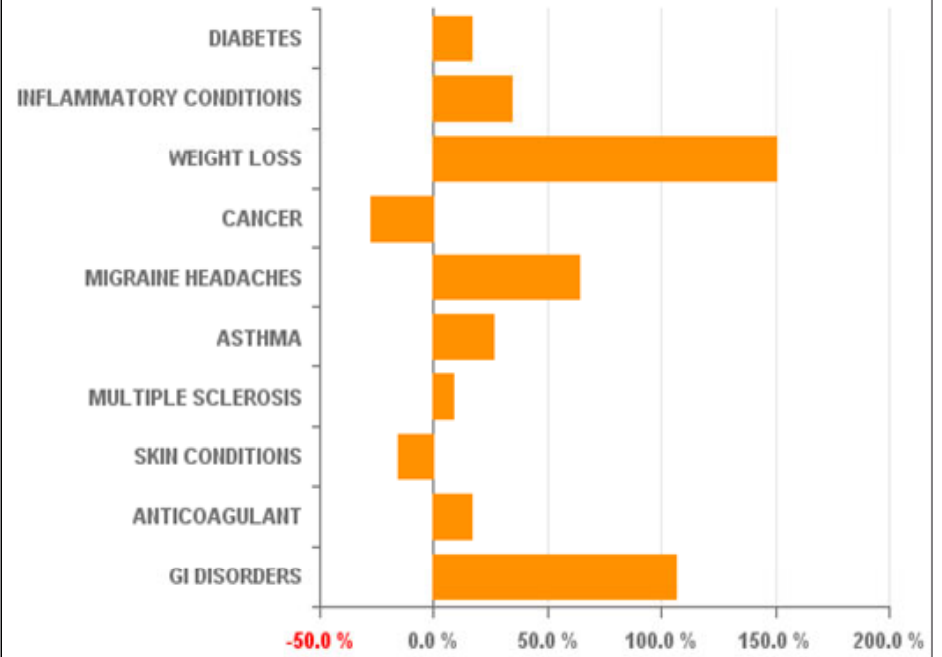
Top Indications

SOUTH. NJ REGIONAL EMP.BNFT (Current Period 01/2024 - 02/2024 vs. Previous Period 01/2023 - 02/2023) Peer = Government - National Preferred Formulary

Top Indications by Plan Cost



Plan Cost PMPM % Change (Trend)



			Current Period						Previous Period						Trend
Rank	Peer Rank	Indication	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Plan Cost PMPM
1	1	DIABETES	30.69%	2,251	\$683,983	\$39.51	30.5 %	26.4 %	32.38%	1,199	\$333,268	\$33.85	314 %	29.8 %	16.7 %
2	2	INFLAMMATORY CONDITIONS	24.23%	194	\$539,964	\$31.19	44.8 %	36.4 %	22.31%	94	\$229,571	\$23.32	56.4 %	40.4 %	33.8 %
3	5	WEIGHT LOSS	14.17%	314	\$315,746	\$18.24	4.5 %	5.8 %	6.97%	72	\$71,710	\$7.28	12.5 %	14.3 %	150.4 %
4	3	CANCER	10.76%	72	\$239,732	\$13.85	80.6 %	77.0 %	18.20%	54	\$187,265	\$19.02	79.6 %	78.6 %	-27.2 %
5	6	MIGRAINE HEADACHES	4.32%	187	\$96,269	\$5.56	52.9 %	53.3 %	3.25%	100	\$33,410	\$3.39	58.0 %	57.1 %	63.9 %
6	7	ASTHMA	4.11%	1,085	\$91,697	\$5.30	84.9 %	88.1 %	4.01%	633	\$41,276	\$4.19	80.3 %	78.8 %	26.3 %
7	9	MULTIPLE SCLEROSIS	3.33%	15	\$74,245	\$4.29	20.0 %	46.1 %	3.77%	11	\$38,815	\$3.94	81.8 %	40.5 %	8.8 %
8	4	SKIN CONDITIONS	3.12%	305	\$69,582	\$4.02	90.8 %	86.8 %	4.57%	143	\$47,031	\$4.78	84.6 %	88.0 %	-15.9 %
9	8	ANTICOAGULANT	3.05%	157	\$67,986	\$3.93	18.5 %	19.5 %	3.23%	91	\$33,266	\$3.38	22.0 %	22.5 %	16.2 %
10	10	GI DISORDERS	2.21%	167	\$49,186	\$2.84	58.7 %	56.8 %	13.2%	75	\$13,554	\$1.38	69.3 %	59.3 %	106.4 %
Total Top 10				4,747	\$2,228,388	\$128.72	47.9 %	47.5 %		2,472	\$1,029,167	\$104.54	50.5 %	49.3 %	23.1 %

Top Drugs

SOUTH. NJ REGIONAL EMP.BNFT (Current Period 01/2024 - 02/2024 vs. Previous Period 01/2023 - 02/2023) Peer = Government - National Preferred Formulary

					Current Period				Previous Period				Change
Rank	Peer Rank	Brand Name	Indication	Specialty Drug	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Plan Cost PMPM
1	16	WEGOVY	WEIGHT LOSS	N	140	65	\$ 168,782	\$9.75	48	23	\$54,976	\$5.58	74.6 %
2	3	OZEMPIC	DIABETES	N	186	76	\$ 62,118	\$8.79	79	30	\$62,139	\$6.31	39.2 %
3	18	ZEPBOUND	WEIGHT LOSS	N	150	74	\$ 144,334	\$8.34		NA			NA
4	1	MOUNJARO	DIABETES	N	144	60	\$ 138,286	\$7.99	31	13	\$27,825	\$2.83	182.6 %
5	4	HUMIRA(CF) PEN	INFLAMMATORY CONDITION	Y	23	10	\$ 127,101	\$7.34	8	4	\$46,665	\$4.74	54.9 %
6	6	STELARA	INFLAMMATORY CONDITION	Y	12	5	\$ 78,710	\$4.55	2	2	\$36,641	\$3.72	22.2 %
7	63	LENALIDOMIDE	CANCER	Y	6	3	\$ 72,614	\$4.19		NA			NA
8	10	JARDIANCE	DIABETES	N	119	45	\$ 61,187	\$3.53	82	28	\$40,463	\$4.11	-14.0 %
9	11	TRULICITY	DIABETES	N	73	30	\$ 60,007	\$3.47	68	27	\$49,910	\$5.07	-316 %
10	452	VITRAKVI	CANCER	Y	2	1	\$ 55,146	\$3.19	3	1	\$ 78,781	\$8.00	-60.2 %
11	21	ELIQUIS	ANTICOAGULANT	N	103	41	\$ 51,323	\$2.96	43	20	\$ 19,501	\$ 198	49.7 %
12	15	TREM FYA	INFLAMMATORY CONDITION	Y	10	4	\$49,655	\$2.87		NA			NA
13	17	FARXIGA	DIABETES	N	89	34	\$45,245	\$2.61	57	20	\$24,415	\$2.48	5.4 %
14	13	SKYRIZIPEN	INFLAMMATORY CONDITION	Y	7	3	\$45,240	\$2.61	6	3	\$54,539	\$5.54	-52.8 %
15	38	OTEZLA	INFLAMMATORY CONDITION	Y	12	5	\$39,983	\$2.31		NA			NA
16	14	DUPIXENT PEN	SKIN CONDITIONS	Y	15	9	\$38,766	\$2.24	6	3	\$ 14,512	\$ 147	519 %
17	28	RINVOQ	INFLAMMATORY CONDITION	Y	5	2	\$34,570	\$2.00		NA			NA
18	26	TALTZ AUTOINJECTOR	INFLAMMATORY CONDITION	Y	7	3	\$34,550	\$2.00	6	3	\$27,303	\$2.77	-28.0 %
19	30	NURTEC ODT	MIGRAINE HEADACHES	N	21	15	\$32,920	\$190	4	3	\$5,389	\$0.55	247.4 %
20	87	SKYRIZION-BODY	INFLAMMATORY CONDITION	Y	4	2	\$29,880	\$173		NA			NA
21	46	JANUVIA	DIABETES	N	63	22	\$29,398	\$170	55	20	\$25,508	\$2.59	-34.5 %
22	75	SPRYCEL	CANCER	Y	2	1	\$26,975	\$156	2	1	\$ 13,306	\$ 135	15.3 %
23	25	ENBREL SURECLICK	INFLAMMATORY CONDITION	Y	5	3	\$25,539	\$148	4	2	\$ 19,008	\$ 193	-23.6 %
24	47	UBRELVY	MIGRAINE HEADACHES	N	19	11	\$22,911	\$132	5	3	\$ 3,164	\$0.32	3118 %
25	118	LYNPARZA	CANCER	Y	2	1	\$22,611	\$131		NA			NA
Total Top 25					1,219		\$ 1,587,852	\$91.72	509		\$ 604,045	\$ 61.36	49.5 %

APPENDIX I

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

OPEN MINUTES

MARCH 25, 2024

CONFERENCE CALL

4:15 PM

Meeting of Executive Committee called to order by Chair Mevoli. Open Public Meetings notice read into record.

PLEDGE OF ALLEGIANCE AND MOMENT OF SILENCE

ROLL CALL OF 2024 EXECUTIVE COMMITTEE

Michael Mevoli, Chairman	Borough of Brooklawn	Present
M. Joseph Wolk, Secretary	Borough of Mt. Ephraim	Present
Louis Di Angelo	Borough of Bellmawr	Present
Terry Shannon	Borough of Barrington	Present
Edward Hill	CCBOSS	Present
Gary Passanante	Borough of Somerdale	Present
Brian Morrell	Gloucester City	Present
Kenneth Cheeseman	Laurel Springs	Present
Elanor Kelly	Borough of Runnemede	Present
Joseph Gallagher	Winslow Twp	Present

APPOINTED PROFESSIONALS PRESENT:

Executive Director/ Adm.	PERMA Risk Management Services Brandon Lodics Jordyn DeLorenzo
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Program Manager	Conner Strong & Buckelew Peter Mina
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Attorney	J. Kenneth Harris, Esq.
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Medical TPA - AmeriHealth	Kristina Strain
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Medical TPA - Aetna	Jason Silverstein
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Express Scripts	Charles Yuk
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Treasurer	Lorraine Verrill
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Delta Dental	Crista O'Donnell
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OTHERS PRESENT:

Amy Ann Powers	Bernadette Twist	Bonnie Taft
Carrie Specht	Elizabeth Peddicord	Georganna Marin
Jacque Maddren	Jim W	Kevin Roche

Kim Porter	Lorraine Sacco	Michael Zangrilli
Michele Miller	Patrick Yacovelli	Robert Weil
Susan Panto	Suzanne Wood	Tyler Jackson
Vikki Holstrom		

APPROVAL OF MINUTES: February 27, 2024 Open

MOTION TO APPROVE OPEN MINUTES OF FEBRUARY 27, 2024 AS PRESENTED:

Moved: Commissioner Wolk
 Second: Commissioner Passanante
 Vote: Unanimous

CORRESPONDENCE – none.

EXECUTIVE DIRECTOR’S REPORT

FAST TRACK FINANCIAL REPORT – Mr. Lodics reviewed the financial fast track through January 31, 2024. He stated that January shows a positive month gaining a little under \$3M in Statutory Surplus. The overall is \$9.2M.

COOPERATIVE PRICING SYSTEM UPDATE - Mr. Lodics stated that the Bergen Municipal Employee Benefits Fund approved and signed the agreement to join, along with the Southern HIF. Our Fund Attorney has started the filing process with these two forming HIFs while the other Funds are passing resolutions this month. We will update the Commissioners as the filing process moves along.

2024 MEL, MR HIF & NJCE JIF Educational Seminar: Mr. Lodics stated that the 14th annual seminar will be conducted virtually on 2 half-day sessions: Friday April 19st and Friday April 26th from 9AM to 12PM.

PROGRAM MANAGERS REPORT

Peter Mina reviewed the informational report listed in the agenda.

ELIGIBILITY/ENROLLMENT:

Please direct any eligibility, enrollment, or system related questions to our dedicated SNJREBF enrollment team. To contact the team, email southernnj_enrollments@permainc.com or fax to 856-685-2249.

System training (new and refresher) is provided to all contacts with WEX access **every 3rd Wednesday at 10AM (except June’s training will be held Tuesday June 18th)**. Please contact HIFtraining@permainc.com for additional information or to request an invite.

In the subject line of the email, please include **Training – Fund Name and Client Name**. Please be sure to add the date of the training you would like to attend in your email so an invite can be sent.

COVERAGE UPDATES: None

EXPRESS-SCRIPTS UPDATE: None

OPERATIONAL UPDATES: None

2024 LEGISLATIVE REVIEW:

FREE COVID-19 At-Home Test – Effective March 8, 2024 the free COVID test program has been suspended. All orders placed on or before March 8th will still be delivered.

Medical and Rx Reporting: None

No Surprise Billing and Transparency Act – Continued Delays

Carrier Appeals: None

IRO Submissions: None

Small Claims Committee: None

TREASURER: Lorraine Verrill reviewed the bills list for March 2024 and the treasurers report.

MOTION TO APPROVE RESOLUTION 17-24 MARCH 2024 BILLS LIST:

Moved:	Commissioner Shannon
Second:	Commissioner Gallagher
Vote:	9 ayes, 0 nays

MOTION TO APPROVE THE TREASURERS REPORT:

Moved:	Commissioner Shannon
Second:	Commissioner Kelly
Vote:	All in favor

FUND ATTORNEY: Fund Attorney Harris stated that the Cooperative Pricing System filing is underway. He also stated that there are new criteria for affordable housing for municipalities and to make sure towns reach out to their local legal department on the new public law.

AETNA: Mr. Silverstein reviewed the claims for the month of January 2024. There were 3 high-cost claimants over the threshold of \$50,000 for the month. He stated that the dashboard report shows metrics continue to preform well. Mr. Silverstein gave a network negotiation update for Inspira stated that there is an agreement in principle. It is looking positive, but they are working out a few small details. The attorney’s from Inspira and Aetna are in communication. He stated it is looking like there will be no interruptions of service.

AMERIHEALTH: Kristina Strain reviewed the paid claims and enrollment report through February 2024. She stated that there were no high-cost claimants. She also stated that there was a cyber attack to Change Healthcare and although there was no one in the SNJHIF effected, they decided to disconnect from Change Healthcare. They plan to have a new portal coming soon.

EXPRESS SCRIPTS: Mr. Yuk reviewed the utilization for January 2024. He also reviewed the 2023 Plan performance presentation included in the agenda. He stated that GLP-1s for weight loss are a high utilization across the country. The commissioners voiced their concerns about the shortage that diabetics are seeing in their medications due to patients using it for weight loss and not diabetes. Mr. Yuk stated that unfortunately the manufacturers couldn't keep up with it and he doesn't see the price or the utilization going down anytime soon until generics are put on the market.

DENTAL ADMINISTRATOR: Crista O'Donnell reviewed the network utilization report included in the agenda which shows paid claims by network in the last three fund years for SNJHIF.

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT: None.

MOTION TO ADJOURN:

Moved:	Commissioner Kelly
Second:	Commissioner Shannon
Vote:	All In Favor

MEETING ADJOURNED: 4:50 pm
NEXT MEETING: April 22, 2024 4:15PM
BELLMAWR MUNICIPAL HALL

Jordyn Robinson , Assisting Secretary
for

JOSEPH WOLK, SECRETARY

APPENDIX II

Southern New Jersey Regional Health Insurance Fund 2023 Operations Review and Medical Claims Audit

A health care claims audit is designed to assess whether claims are being adjudicated correctly, in accordance with the provisions of the plan of benefits, and paid only on behalf of eligible participants as determined by the provisions of the plan. Best practice is to look beyond just the claims and to identify operational or administrative issues that may lead to broader claims processing and service issues, allowing for real-world recommendations for resolution.

AIM will perform an Operations Review of Aetna, which is an in-depth evaluation of the controls employed by the administrator to ensure quality administration.

- In an Operations Review (OR), a comprehensive Request for Information (RFI) is prepared and sent to Aetna in advance of the scheduled OR meeting.
- During the OR, interviews are conducted with key management and operations personnel to review Aetna's responses, procedures and methodologies.
- The OR encompasses such areas as system capabilities, staffing levels and turnover, performance standards, quality assurance for claim processing and customer service, Aetna's actual performance vs. client-specific and/or industry standards for accuracy, timeliness of claims adjudication, reporting capabilities, coordination with other administrative areas/vendors, and cost-management activities such as overpayment recovery, pricing controls and TPL investigations.
- Findings are compared to industry best practices.
- An OR can identify weaknesses in administrative controls that lead to poor performance.

In conjunction with the Operations Review, a medical claims audit will also be conducted on the administration by Aetna for the HIF employee medical plan. The medical claims audit will be conducted on a sample of claims finalized during the identified audit period. The audit will assess whether claims are being adjudicated correctly, in accordance with the provisions of the HIF plan of benefits and paid on behalf of eligible participants as determined by the provisions of the plan.

The purpose of the audit is to provide an assessment of Aetna's overall claims processing and financial accuracy performance during the audit period versus industry standards and applicable contractual standards.

Claim Audit Methodology - The principal objective of the claims audit will be to determine Aetna's claim processing accuracy and financial accuracy on medical claims. The financial accuracy calculation will identify the financial impact (and potential recoveries) for payment errors. In addition, a critical component of the audit process will be to identify the causes of errors. AIM's audit findings and recommendations will specifically identify these causes and recommend solutions that can help Aetna improve its claims administration and eliminate the kinds of errors identified through the audit process.

APPENDIX III



AVAILABLE ONLINE AT NO COST TO MEMBERS

SAVE THE DATES

14th Annual MEL, MRHIF & NJCE Educational Seminar

FRIDAY, APRIL 19 ▶ 9:00 AM – NOON

FRIDAY, APRIL 26 ▶ 9:00 AM – NOON

Designed specifically for elected officials, commissioners, municipal, county and authority personnel, risk managers and related professionals.

The seminar is expected to be eligible for the following continuing education credits:

- CFO/CMFO Public Works and Clerks
- Insurance Producers
- Accountants (CPA) and Lawyers (CLE)
- Water Supply and Wastewater Licensed Operators (Total Contract Hours)
- Registered Public Purchasing Officials (RPPO)
- Qualified Purchasing Agents (QPA)

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**NEW JERSEY COUNTIES
EXCESS JOINT INSURANCE FUND**

AGENDA

FRIDAY, APRIL 19

- Keynote Address
- Ethics
- Benefits Issues

FRIDAY, APRIL 26

- JIF Governance
- Status of Insurance Markets
- Legislative Issues
- Coverage Overview
- Claims Concerns
- Risk Control Update
- Cyber Update

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