

# Southern Jersey <sup>FUND</sup>



SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

**AGENDA & REPORTS**  
**JUNE 24, 2024**  
**HADDON TWP**  
**135 HADDON AVE**  
**HADDON TWP, NJ 08108**  
**4:15 PM**

## STATEMENT OF COMPLIANCE WITH OPEN PUBLIC MEETINGS ACT

NOTICE OF THIS MEETING WAS GIVEN BY (1) SENDING SUFFICIENT NOTICE HERewith TO THE BURLINGTON COUNTY TIMES AND THE COURIER POST

(2) FILING ADVANCE WRITTEN NOTICE OF THIS MEETING WITH THE CLERK/ADMINISTRATOR OF EACH MEMBER MUNICIPALITY AND (3) POSTING A COPY OF THE MEETING NOTICE ON THE PUBLIC BULLETIN BOARD OF ALL MEMBER MUNICIPALITIES.

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND**  
**AGENDA**  
**MEETING: JUNE 24, 2024**  
**CONFERENCE CALL**  
**4:15 PM**

**MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**

**FLAG SALUTE - MOMENT OF SILENCE**

**ROLL CALL OF 2024 EXECUTIVE COMMITTEE**

Michael Mevoli, Chairman

Joseph Wolk, Secretary

Louis DiAngelo, Executive Committee Member

Terry Shannon, Executive Committee Member

Edward Hill, Executive Committee Member

Gary Passanante, Executive Committee Member

Brian Morrell, Executive Committee Member

Kenneth Cheeseman, Executive Committee Alternate

Elanor Kelly, Executive Committee Alternate

Joseph Gallagher, Executive Committee Alternate

**APPROVAL OF MINUTES:** May 20, 2024

Open (Appendix I)

**CORRESPONDENCE - None**

**REPORTS:**

**EXECUTIVE DIRECTOR (PERMA)**

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**PROGRAM MANAGER- (Conner Strong & Buckelew)**

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**TREASURER - (Verrill & Verrill)**

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Treasurers Report.....Page 12

Confirmation of Claims Paid/Certification of Transfers

Ratification of Treasurers Report

Resolution 21-24: Approval of the June 2024 Bills List .....Page 18

**ATTORNEY - (J. Kenneth Harris)**

Monthly Report

**NETWORK & THIRD PARTY ADMINISTRATOR - (Aetna)**

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**NETWORK & THIRD PARTY ADMINISTRATOR - (AmeriHealth)**

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**PRESCRIPTION ADMINISTRATOR – (Express Scripts)**

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**DENTAL ADMINISTRATOR – (Delta Dental)**

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**OLD BUSINESS**

**NEW BUSINESS**

**PUBLIC COMMENT**

**RESOLUTION - EXECUTIVE SESSION FOR CERTAIN SPECIFIED PURPOSES  
PERSONNEL - CLAIMS - LITIGATION**

**MEETING ADJOURNED**

**Southern New Jersey Regional Employee Benefits Fund  
Executive Director's Report  
June 24, 2024**

**FINANCE AND CONTRACTS**

**PRO FORMA REPORTS**

- **Fast Track Financial Report** – as of March 31, 2024 (page 2)

**AUDITOR AND ACTUARY YEAR-END REPORTS** *(TBD)*

A copy of the Annual Financial Audit for the period ending December 31, 2023 is included with the agenda. A representative from Bowman and Company is expected to present the report. Once approved, we will make a filing with the Departments of Insurance and Community Affairs to meet their deadline. The Affidavit of Certification and Resolution 20-24 approving the 2023 Audit is included on page .

**COOPERATIVE PRICING SYSTEM UPDATE**

The Burlington County Insurance Commission, which is not an MRHIF member but administered by PERMA has taken action to be the 7<sup>th</sup> member of the pricing system. The Fund Attorney has submitted the documents to the State. A resolution accepting their friendship is included in the agenda.

The Medical TPA RFP is with the Comptroller's Office. A target release date is July 1 but once approval is received, we can provide a better timeline to provide.



**Southern New Jersey Regional Employee Benefits Fund**  
**CONSOLIDATED BALANCE SHEET**  
**AS OF MARCH 31, 2024**  
**BY FUND YEAR**

	SNJREBF 2024	SNJREBF 2023	SNJREBF 2022	CLOSED YEAR	FUND BALANCE
<b>ASSETS</b>					
Cash & Cash Equivalents	(5,314,493)	(847,160)	(534,107)	13,152,697	6,456,937
Assessments Receivable (Prepaid)	11,648,537	585	(28,320)	89,501	11,710,303
Interest Receivable	-	-	-	23	23
Specific Excess Receivable	-	1,895,424	83,557	-	1,978,980
Aggregate Excess Receivable	-	-	-	-	-
Dividend Receivable	-	-	-	-	-
Prepaid Admin Fees	-	-	-	-	-
Other Assets	1,471,135	-	-	-	1,471,135
<b>Total Assets</b>	<b>7,805,179</b>	<b>1,048,848</b>	<b>(478,870)</b>	<b>13,242,220</b>	<b>21,617,377</b>
<b>LIABILITIES</b>					
Accounts Payable	-	-	-	-	-
IBNR Reserve	7,824,182	776,968	-	-	8,601,150
A4 Retiree Surcharge	-	-	-	-	-
Dividends Payable	-	-	-	-	-
Retained Dividends	-	-	-	4,958,220	4,958,220
Accrued/Other Liabilities	15,389	57,060	-	-	72,449
<b>Total Liabilities</b>	<b>7,839,571</b>	<b>834,028</b>	<b>-</b>	<b>4,958,220</b>	<b>13,631,819</b>
<b>EQUITY</b>					
Surplus / (Deficit)	(34,392)	214,820	(478,870)	8,284,000	7,985,558
<b>Total Equity</b>	<b>(34,392)</b>	<b>214,820</b>	<b>(478,870)</b>	<b>8,284,000</b>	<b>7,985,558</b>
<b>Total Liabilities &amp; Equity</b>	<b>7,805,179</b>	<b>1,048,848</b>	<b>(478,870)</b>	<b>13,242,220</b>	<b>21,617,377</b>
<b>BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

This report is based upon information which has not been audited nor certified  
by an actuary and as such may not truly represent the condition of the fund.

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND				
RATIOS				
		FY2024		
INDICES	2023	JAN	FEB	MAR
Cash Position	11,275,125	\$ 9,857,774	\$ 6,250,977	\$ 6,456,937
IBNR	5,179,785	\$ 6,504,230	\$ 8,036,525	\$ 8,601,150
Assets	16,035,272	\$ 20,344,763	\$ 20,738,572	\$ 21,617,377
Liabilities	10,186,798	\$ 11,531,910	\$ 13,033,059	\$ 13,631,819
Surplus	5,848,474	\$ 8,812,853	\$ 7,705,513	\$ 7,985,558
Claims Paid -- Month	5,607,671	\$ 4,844,971	\$ 7,108,351	\$ 6,827,477
Claims Budget -- Month	4,646,753	\$ 7,601,242	\$ 7,596,552	\$ 7,581,077
Claims Paid -- YTD	55,374,932	\$ 4,844,971	\$ 11,953,322	\$ 18,780,798
Claims Budget -- YTD	52,960,144	\$ 7,601,242	\$ 15,197,794	\$ 22,778,871
RATIOS				
Cash Position to Claims Paid	2.01	2.03	0.88	0.95
Claims Paid to Claims Budget -- Month	1.21	0.64	0.94	0.9
Claims Paid to Claims Budget -- YTD	1.05	0.64	0.79	0.8
Cash Position to IBNR	2.18	1.52	0.78	0.75
Assets to Liabilities	1.57	1.76	1.59	1.59
Surplus as Months of Claims	1.26	1.16	1.01	1.05
IBNR to Claims Budget -- Month	1.11	0.86	1.06	1.13

Southern NJ Municipal Employee Benefits Fund						
2024 Budget Status Report						
as of March 31, 2024						
				YTD	\$ Variance	% Variance
Expected Losses	YTD Budgeted	Annual	Latest Filed	Expensed		
Medical Claims - All Other	15,819,943	63,321,560	35,774,782			
Medical Claims AmeriHealth - All Other	990,405	3,995,762	1,622,435			
Medical Claims - CCBoss	2,740,643	10,831,755	11,205,477			
Subtotal Medical	19,550,991	78,149,077	48,602,694	19,052,107	498,884	3%
Prescription Claims - All Other	3,371,451	13,505,208	6,927,734			
Rx Rebates - All Other	(1,046,936)	(4,193,769)	(2,078,320)			
Prescription Claims - CCBoss	786,968	3,114,222	3,240,371			
Rx Rebates - CCBoss	(244,376)	(967,061)	(1,006,232)			
Subtotal Prescription	2,867,107	11,458,600	7,083,553	3,378,594	(511,487)	-18%
Dental Claims - All Other	318,945	1,276,148	1,087,681			
Dental Claims - CCBoss	41,828	167,979	166,171			
Subtotal Dental	360,773	1,444,127	1,253,852	333,170	27,603	8%
Subtotal Claims	22,778,871	91,051,804	56,940,099	22,763,872	14,999	0%
Loss Fund Contingency	36,044	144,174	142,110			
DMO Premiums	831	2,940	5,164	944	(113)	-14%
Medicare Advantage - All Other	2,065,057	8,309,237	6,830,061			
Medicare Advantage - CCBoss	490,567	1,970,789	2,000,148			
Subtotal Insured Programs	2,556,455	10,282,966	8,835,373	2,555,621	3	0%
Reinsurance						
Specific	403,663	1,619,094	1,021,150	404,838	(1,174)	0%
Total Loss Fund	25,775,033	103,098,038	66,938,732	25,725,275	49,758	0%
Expenses						
Legal	5,765	23,058	23,058	5,765	-	0%
Treasurer	4,059	16,235	16,235	4,059	-	0%
Administrator	180,828	725,727	537,492	181,176	(348)	0%
Program Manager	479,006	1,923,017	1,368,150	771,896	(11,199)	-1%
Brokerage	281,691	(854,302)	650,403	Included above in Program Manager		
TPA - Med Aetna	402,240	1,612,718	1,084,092	434,823	(1,252)	0%
TPA - Med AmeriHealth Admin	31,330	126,307	67,308	Included above in TPA		
TPA - Dental	22,315	89,332	77,715	22,381	(67)	0%
Actuary	4,375	17,500	17,500	4,375	(0)	0%
Auditor	4,350	17,401	17,401	4,350	0	0%
Medicare Advantage Implementation	0	0	0	33,036	(33,036)	#DIV/0!
Subtotal Expenses	1,415,959	3,696,993	3,859,354	1,461,860	(45,902)	-3%
Misc/Cont	5,414	21,657	21,657	312	5,102	94%
Affordable Care Act Taxes	5,445	21,838	13,745	5,449	(4)	0%
Claims Audit	10,000	40,000	40,000	10,000	(0)	0%
Plan Documents	3,750	15,000	15,000	3,750	-	0%
Total Expenses	1,440,567	3,795,488	3,949,756	1,481,372	(40,804)	-3%
Total Budget	27,215,600	106,893,526	70,888,488	27,206,646	8,954	0%



**GROUP AFFIDAVIT FORM**  
**CERTIFICATION OF FUND COMMISSIONERS**

**Of the**  
**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND**

We the Fund Commissioners of the Southern New Jersey Regional Employee Benefits Fund, of full age, being duly sworn according to law, upon our oath depose and say:

1.) We are duly elected members Fund Commissioners of the Southern New Jersey Regional Employee Benefits Fund.

2.) In the performance of our duties, and pursuant to the Local Finance Board Regulation, we have familiarized ourselves with the contents of the Annual Fund Audit filed with the Secretary of the Fund pursuant to N.J.S.A. 40A:5-6 and N.J.S.A. 40A:10-36 for the year 2023.

3.) We certify that we have personally reviewed and are familiar with, as a minimum, the sections of the Annual Report of Audit entitled:

**GENERAL COMMENTS - RECOMMENDATIONS**

\_\_\_\_\_(L.S.)

\_\_\_\_\_(L.S.)

\_\_\_\_\_(L.S.)

\_\_\_\_\_(L.S.)

\_\_\_\_\_(L.S.)

\_\_\_\_\_(L.S.)

\_\_\_\_\_(L.S.)

\_\_\_\_\_(L.S.)

Attest:

\_\_\_\_\_  
Secretary to the Fund

The Secretary of the Fund shall set forth the reason for the absence of signature of any members of the Executive Committee.

Important: This certificate must be sent to the Division of Local Government Services, CN 803, Trenton, NJ 08625.

**RESOLUTION NO. 20-24**

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND  
CERTIFICATION OF ANNUAL AUDIT REPORT FOR  
PERIOD ENDING DECEMBER 31, 2023**

**WHEREAS**, N.J.S.A. 40A:5-4 requires the governing body of every local unit to have made an annual audit of its books, accounts and financial transactions, and

**WHEREAS**, the Annual Report of Audit for the year 2022 has been filed by the appointed Fund Auditor with the Secretary of the Fund as per the requirements of N.J.S.A. 40A:5-6 and N.J.S.A. 40A:10-36, and a copy has been received by each Fund Commissioner, and

**WHEREAS**, the Local Finance Board of the State of New Jersey is authorized to prescribe reports pertaining to the local fiscal affairs, as per by N.J.S.A 52:27B-34, and

**WHEREAS**, the Local Finance Board has promulgated a regulation requiring that the Fund Commissioners of the Fund shall, by resolution, certify to the Local Finance Board of the State of New Jersey that all Fund Commissioners have reviewed, as a minimum, the sections of the annual audit entitled:

General Comments  
Recommendations  
Auditor's Opinion  
And  
Single Audit Findings

as evidenced by the group affidavit form of the Fund Commissioners.

**WHEREAS**, such resolution of certification shall be adopted by the Fund Commissioners no later than forty-five days after the receipt of the annual audit, as per the regulations of the Local Finance Board, and

**WHEREAS**, all Fund Commissioners have received and have familiarized themselves with, at least, the minimum requirements of the Local Finance Board of the State of New Jersey, as stated aforesaid and have subscribed to the affidavit, as provided by the Local Finance Board, and

**WHEREAS**, failure to comply with the promulgations of the Local Finance Board of the State of New Jersey may subject the Fund Commissioners to the penalty provisions of R.S. 52:27BB-52 - to wit:

R.S. 52:27BB-52 - "A local officer or member of a local governing body who, after a date fixed for compliance, fails or refuses to obey an order of the director (Director of Local Government Services), under the provisions of this Article, shall be guilty of a misdemeanor and, upon conviction, may be

fined not more than one thousand dollars (\$1,000.00) or imprisoned for not more than one year, or both, in addition shall forfeit his office."

**NOW, THEREFORE, BE IT RESOLVED**, that the Executive Committee hereby states that they have complied with the promulgation of N.J.A.C 5:30-6.5, dated July 30, 1968, and does hereby submit a certified copy of this resolution and the required affidavit to said Board to show evidence of said compliance.

**ADOPTED: JUNE 24, 2024**

**BY:** \_\_\_\_\_  
**CHAIRPERSON**

**ATTEST:**

\_\_\_\_\_  
**SECRETARY**

**RESOLUTION NO. 21-24**

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND  
RESOLUTION TO OFFER MEMBERSHIP TO THE HEALTH INSURANCE COOPERATIVE  
PRICING SYSTEM**

**WHEREAS**, Contracting Units of the State of New Jersey are authorized to enter into a cooperative pricing system agreement for the cooperative pricing of goods and services as permitted by the Local Public Contracts Law and the Public School Contracts Law and applicable regulations under N.J.C.A. 5:34-7 et seq.; and

**WHEREAS**, the statutes regulating the creation and establishment of a cooperative pricing system allow contracting units to join together for the purposes of obtaining third party claim administration services for medical, dental and vision health benefits, prescription drug pharmacy benefit manager services and Medicare Advantage Plan providers (hereinafter the "Services") in order to negotiate and contract for the Services in a cost-effective manner, furthering the public interest entrusted to such a cooperative pricing system; and

**WHEREAS**, on May 7, 2024, the Division of Local Government Services approved the formation of the Health Insurance Cooperative Pricing System - 297HICPS with the Southern New Jersey Regional Employee Benefits Fund ("SNJ Fund") as the Lead Agency;

**WHEREAS**, on June 3, 2024, the Executive Committee of the Burlington County Insurance Commission (the "BCIC") adopted a Resolution to Join the Health Insurance Cooperative Pricing System - 297HICPS;

**NOW THEREFORE, BE IT RESOLVED**, that the SNJ Fund as the Lead Agency of the Health Insurance Cooperative Pricing System - 297HICPS, approves the application for membership in the Health Insurance Cooperative Pricing System - 297HICPS by BCIC and admits them to membership subject to the required filing and approval by the Division of Local Government Services.

**BE IT FURTHER RESOLVED** that Executive Committee of the SNJ Fund directs that a Form CP-2001 be filed with the Division of Local Government Services to advise them of the addition of a new member to the Health Insurance Cooperative Pricing System - 297HICPS and obtain approval of the same.

**BY:** \_\_\_\_\_  
**CHAIRPERSON**

**ATTEST:**

\_\_\_\_\_  
**SECRETARY**

## REGULATORY

<u>Monthly Items</u>	<u>Filing Status</u>
Budget	Filed
Assessments	Filed
Actuarial Certification	Filed
Reinsurance Policies	Filed
Fund Commissioners	Filed
Fund Officers	Filed
Renewal Resolutions	Filed
Indemnity and Trust	Filed
New Members	Filed (ongoing)
Withdrawals	N/A
Risk Management Plan and By Laws	Filed
Cash Management Plan	Filed
Unaudited Financials	9/30/2023 Filed
Annual Audit	12/31/2022 filed
Budget Changes	N/A
Transfers	N/A
Additional Assessments	N/A
Professional Changes	N/A
Officer Changes	N/A
RMP Changes	N/A
Bylaw Amendments	N/A
Contracts	Filed
Benefit Changes	N/A

## SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

### Program Manager

June 2024

Program Manager: Conner Strong & Buckelew

Online Enrollment Training: [kkidd@permainc.com](mailto:kkidd@permainc.com)

Enrollments/Eligibility/Billing: [southernnj\\_enrollments@permainc.com](mailto:southernnj_enrollments@permainc.com)

Brokers: [brokerservice@permainc.com](mailto:brokerservice@permainc.com)

### ELIGIBILITY/ENROLLMENT:

Please direct any eligibility, enrollment, or system related questions to our dedicated SNJREBF enrollment team. To contact the team, email [southernnj\\_enrollments@permainc.com](mailto:southernnj_enrollments@permainc.com) or fax to 856-685-2249.

System training (new and refresher) is provided to all contacts with WEX access **every 3<sup>rd</sup> Wednesday at 10AM (except June's training will be held Tuesday June 18<sup>th</sup>)**. Please contact [HIFtraining@permainc.com](mailto:HIFtraining@permainc.com) for additional information or to request an invite.

In the subject line of the email, please include *Training - Fund Name and Client Name*. Please be sure to add the date of the training you would like to attend in your email so an invite can be sent.

### COVERAGE UPDATES: None

### EXPRESS-SCRIPTS UPDATE:

#### Notice of Creditable Coverage (NOCC)

CMS Annual Open Enrollment period for the 2025 plan year is October 15 – December 7. ESI has begun gathering information needed for their annual mailing campaign for the 2025 Notice of Creditable Coverage (NOCC). To meet the CMS requirement, Express Scripts will mail the NOCC letters the week of September 16<sup>th</sup> to those age 65 and older enrolled in ESI coverage through the HIFs. The Program Manager team has provided ESI with an updated letter template for the new plan year in preparation of the mailing.

#### GLP-1 Weight Loss Program (Encircle) Recommendation Effective 9/1/24

The Program Manager has consulted with the MRHIF Pharmacy Benefit Manager (PBM) Express Scripts (ESI) in determining a program to assist with the increasing cost of GLP-1 medications being used for weight loss. The Encircle Program encompasses the criteria recommended for the drugs intended use; lifestyle modification, member engagement, overall adherence. As a result, the Program Manager is recommending the Encircle Program for Southern New Jersey HIF participants who are approved for weight loss medications using the following criteria:

- BMI  $\geq$  32 **OR**
- BMI between 27  $\leq$  32 **WITH** 2 or more documented comorbidities

In addition to receiving an approved prior authorization (PA), below are the mandatory guidelines of the program:

- Members will receive a welcome kit from Omada free of charge. The kit includes a digital scale and information on downloading the mobile app and/or using the web browser. The scale is programmed to the member's ESI active account prior to delivery. The scale will record each weigh-in and will update the member's file automatically. Members must weigh-in a minimum of 4 times a month
- Members must engage with an assigned online Omada coach via a mobile application or web browser a minimum of 4 times a month

If members do not adhere to both of the mandatory requirements the following month in which they are non-compliant, they will not be able to refill their weight loss prescription. Members will be required to complete the missing weigh-ins and/or online coaching engagement in order to refill their prescription.

Members who have a current PA on file will be grandfathered until their PA on file has expired with ESI. Upon renewal of their PA they will be need to meet the above BMI requirements to be considered for approval. If approved, they will receive the Omada welcome kit and will need to adhere to the Encircle program requirements as outlined.

Communications will be sent to all impacted members with registration information. Once registered members will receive an access code to sign up for the Omada welcome kit.

## **OPERATIONAL UPDATES:**

### **2024 PCORI Fees – Due July 31, 2024**

**Form 720 Reporting** – Plan sponsors of applicable self-insured health plans are responsible for reporting and paying the PCORI annual fee by filing Form 720, Quarterly Federal Excise Tax Return. The Form 720 is due on July 31 of the year following the last day of the plan year.

The HIFs will handle the submission of the form and payment for all groups with medical coverage in the HIFs.

### **2024 LEGISLATIVE REVIEW: None**

### **Medical and Rx Reporting: None**

### **No Surprise Billing and Transparency Act – Continued Delays**

The Health Insurance Funds, including SNJHIF protect plan members from surprise billing with involuntary out of network balance bills with a hold harmless clause:

- Example: an in-network surgeon contracts with an out of network anesthesiologist. Should the out of network anesthesiologist balance bill the patient, the Funds would hold the member harmless, paying up to the invoiced amount.

The law also imposes certain requirements on the Carriers, PBMs and healthcare providers. Many of these requirements continue to be delayed, but we will continue to work with the insurance providers to assure the SNJHIF remains compliant.

- Issuing updated ID Cards with additional out of pocket information
- Providing transparency in coverage machine-readable files
- Providing price comparison tools
- Healthcare providers should work with insurance carriers to provide potential patients with good faith estimates of costs

## 2023 Specialized Audits

As approved through an RFP through the Program Manager's contract, the HIFs has acquired the services of AIM to conduct specialized audits for the Southern New Jersey Health Insurance Fund (SNJHIF). AIM will complete medical claims audits for claims administered by Aetna. The claim audit being performed will determine Aetna's claim processing and financial accuracy of medical claims. AIM will also perform an Operation Review. Aim will perform an in-depth evaluation of the controls employed by the Aetna to ensure quality administration. **SNJHIF audit began May 6, 2024. See Appendix.**

### Carrier Appeals:

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
05/13/2024	Aetna/Medical	SNJ 2024-06-01	MRI Denial	Upheld	05/24/2024

### IRO Submissions:

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
06/03/2024	Aetna/Medical	SNJ 2024-06-01	MRI Denial	Under Review	N/A

**Small Claims Committee: None**



**RESOLUTION NO. 22-24**

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND  
RESOLUTION TO AUTHORIZE EXPRESS SCRIPTS TO IMPLEMENT GLP-1 PRESCRIPTION  
PROGRAM FOR ALL PRESCRIPTION MEMBERS  
EFFECTIVE SEPTEMBER 1, 2024**

**WHEREAS**, the Southern New Jersey Regional Employee Benefits Fund (hereinafter the Fund) is duly constituted as a joint insurance fund;

**WHEREAS**, the Fund held a Public Meeting on **May 20, 2024** for the purposes of conducting the official business of the Fund; and

**WHEREAS**, the Program Manager of the Fund made a recommendation to the Contracts Committee to adopt a GLP-1 prescription drug management program through Express Scripts;

**WHEREAS**, effective September 1, 2024, members that are prescribed a GLP - 1 prescription but not diagnosed with diabetes will participate in the program established by the Fund;

**WHEREAS**, the members currently with a Prior Authorization for a GLP -1 will not be required to join the program until the Prior Authorization expiration;

**BE IT RESOLVED**, that the Executive Committee of the Southern New Jersey Regional Employee Benefits Fund hereby approves the implementation of the GLP - 1 management program through Express Scripts effective September 1, 2024 for all new Prior Authorizations for the above mentioned prescription drug classification.

**ADOPTED: June 24, 2024**

**BY:**\_\_\_\_\_  
**CHAIRPERSON**

**ATTEST:**\_\_\_\_\_  
**SECRETARY**

# SOUTHERN NJ REGIONAL EMPLOYEE BENEFITS FUND BILLS LIST

**Resolution No.**

**JUNE 2024**

**WHEREAS**, the Treasurer has certified that funding is available to pay the following bills:

**BE IT RESOLVED** that the Southern NJ Regional Employee Benefit Fund's Executive Board,  
hereby  
authorizes the Fund treasurer to issue warrants in payment of the following claims; and

**FURTHER**, that this authorization shall be made a permanent part of the records of the Fund.

**FUND YEAR CLOSED**

<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
WELLNESS COACHES USA, LLC	WELL. COACH. CCBOS -INV 37935 06/24	6,032.00
		<b>6,032.00</b>
	<b>Total Payments FY CLOSED</b>	<b>6,032.00</b>

**FUND YEAR 2024**

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
	AMERIHEALTH ADMINISTRATORS	MEDICAL TPA FEES 06/24	10,544.54
			<b>10,544.54</b>
	PERMA	POSTAGE 05/24	98.89
	PERMA	ADMIN FEES 6/24	60,630.00
	PERMA	DUP PAYMENT FOR FOOD IN FEB 24	-227.12
			<b>60,501.77</b>
	ACCESS	INV 10864931 DEPT 419 4/30/24	129.74
			<b>129.74</b>
	GANNETT PENNSYLVANIA LOCALIQ	A# 791189 INV 6422808- 10165923 5/12/24	30.92
			<b>30.92</b>
	GANNETT NEW YORK NJ LOCALIQ	A# 1123724 inv 6431337- 10165901 5/12/24	41.61
			<b>41.61</b>
	MUNICIPAL REINSURANCE HIF	SPECIFIC REINSURANCE 06/24	134,725.70
			<b>134,725.70</b>
		<b>CHECK TOTALS- 23/24</b>	<b>212,006.28</b>

AETNA HEALTH MANAGEMENT, LLC	MEDICARE ADVANTAGE 06/24	459,287.66 <b>459,287.66</b>
UHC-MEDICARE ADVANTAGE	MEDICARE ADVANTAGE 06/24	294,422.62 <b>294,422.62</b>
DELTACARE USA	DENTAL- F1-7871800000-BE006088946 06/24	252.66 <b>252.66</b>
FLAGSHIP HEALTH SYSTEMS	DENTAL PREM. LINDENWOLD 06/24-INV 150847	25.83 <b>25.83</b>
AETNA	MEDICAL TPA 06/24	134,159.22 <b>134,159.22</b>
DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA 06/24	7,414.80 <b>7,414.80</b>
VERRILL & VERRILL LLC	TREASURER FEE 06/24	816.67 <b>816.67</b>
ELIZABETH PIGLIACELLI	DEPUTY TREASURER FEE 06/24	536.25 <b>536.25</b>
CONNER STRONG & BUCKELEW	RX-PROGRAM MGR FEES 06/24	20,330.15
CONNER STRONG & BUCKELEW	BROKER FEES 06/24	95,347.76
CONNER STRONG & BUCKELEW	DENTAL-PROGRAM MGR FEES 06/24	6,526.80
CONNER STRONG & BUCKELEW	MEDICAL- PROGRAM MGR FEES 06/24	132,483.56
CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 06/24	1,431.69
		<b>256,119.96</b>
J. KENNETH HARRIS, ATTORNEY AT LAW	ATTORNEY SERVICES 06/24	1,921.50 <b>1,921.50</b>
	<b>ACH/WIRE TOTALS</b>	<b>1,154,957.17</b>
	<b>Total Payments FY 2024</b>	<b>1,360,931.45</b>
	<b>TOTAL PAYMENTS ALL FUND YEARS</b>	<b>1,366,963.45</b>

\_\_\_\_\_  
Chairperson

Attest:

Dated: \_\_\_\_\_

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

\_\_\_\_\_  
Treasurer

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND									
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED									
Current Fund Year: 2024 Month Ending: March									
	Med	Dental	Rx	Vision	Reinsurance	Contingency	Admin	Closed Year	TOTAL
OPEN BALANCE	(1,684,622.10)	(305,493.98)	(4,544,270.97)	0.00	(258,918.40)	161,993.49	(298,813.76)	8,239,867.17	6,250,977.43
RECEIPTS									
Assessments	6,947,100.48	99,570.76	920,290.03	0.00	123,004.15	11,459.27	436,448.83	0.00	8,537,873.52
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	19,681.95	0.00	0.00	0.00	0.00	762.17	1,511.62	38,767.98	83,971.88
Invest Adj	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01
Subtotal Invest	19,681.96	0.00	0.00	0.00	0.00	762.17	1,511.62	38,767.98	83,971.89
Other Receipts *	65,534.35	0.00	350,697.50	0.00	0.00	0.00	0.00	0.00	416,231.85
TOTAL	7,032,316.79	99,570.76	1,270,987.53	0.00	123,004.15	12,221.44	437,960.45	38,767.98	9,038,077.26
EXPENSES									
Claims Transfers	5,488,758.03	105,444.54	1,761,820.20	0.00	0.00	0.00	0.00	0.00	7,356,022.77
Expenses	856,765.42	329.37	0.00	0.00	135,129.40	0.00	483,849.56	0.00	1,476,073.75
Other Expenses *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	6,345,523.45	105,773.91	1,761,820.20	0.00	135,129.40	0.00	483,849.56	0.00	8,832,096.52
END BALANCE	(997,828.76)	(311,697.13)	(5,035,103.64)	0.00	(271,043.65)	174,214.93	(344,702.87)	8,278,635.15	6,456,958.17

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS											
SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND											
ALL FUND YEARS COMBINED											
CURRENT MONTH	March										
CURRENT FUND YEAR	2024										
Description:		SNJ Inv.	Citizens Bank	Parke Bank	Republic Bank	Republic Bank -General Account	Republic Bank - Admin Account	Ocean First Investment Account	New Jersey Cash Management	Republic Bank Certificate of Deposit #595063511	
ID Number:											
Maturity (Yrs)											3/7/2024
Purchase Yield:		4.90	4.40	5.25	5.43	5.43	5.43	2.50	5.28		5.75
TOTAL for All Accts & instruments											
Opening Cash & Investment Balance	\$ 6,250,977.43	\$ 5,457.16	\$ 2,468.25	\$ 30,554.92	\$ 1,119,944.62	\$ 846,636.60	\$ 68,304.44	\$ 81,525.52	\$ 96,085.92	\$ 4,000,000.00	
Opening Interest Accrual Balance	\$ 21.25	\$ 21.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1 Interest Accrued and/or Interest Cost	\$1.53	\$1.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
4 Accretion	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
5 Interest Paid - Cash Instr.s	\$83,971.89	\$21.25	\$9.20	\$135.87	\$5,029.17	\$6,615.68	\$938.72	\$162.09	\$14,927.15	\$56,132.76	
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
8 Net Investment Income	\$83,973.42	\$22.78	\$9.20	\$135.87	\$5,029.17	\$6,615.68	\$938.72	\$162.09	\$14,927.15	\$56,132.76	
9 Deposits - Purchases	\$18,486,311.88	\$0.00	\$0.00	\$0.00	\$4,056,132.76	\$8,954,105.37	\$1,476,073.75	\$0.00	\$4,000,000.00	\$0.00	
10 (Withdrawals - Sales)	-\$18,364,303.03	\$0.00	\$0.00	\$0.00	-\$4,000,000.00	-\$8,832,096.52	-\$1,476,073.75	\$0.00	\$0.00	-\$4,056,132.76	
		OK	OK	OK	OK	OK	OK	OK	OK	OK	
Ending Cash & Investment Balance	\$6,456,958.17	\$5,478.41	\$2,477.45	\$30,690.79	\$1,181,106.55	\$975,261.13	\$69,243.16	\$81,687.61	\$4,111,013.07	\$0.00	
Ending Interest Accrual Balance	\$22.78	\$22.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Plus Outstanding Checks	\$31,048.67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$31,048.67	\$0.00	\$0.00	\$0.00	
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Balance per Bank	\$6,488,006.84	\$5,478.41	\$2,477.45	\$30,690.79	\$1,181,106.55	\$975,261.13	\$100,291.83	\$81,687.61	\$4,111,013.07	\$0.00	

CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES									
SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND									
Month		March							
Current Fund Year		2024							
Policy		1.	2.	3.	4.	5.	6.	7.	8.
Year	Coverage	Calc. Net Paid Thru Last Month	Monthly Net Paid March	Monthly Recoveries March	Calc. Net Paid Thru March	TPA Net Paid Thru March	Variance To Be Reconciled	Delinquent Unreconciled Variance From	Change This Month
2024	Med	9,705,805.78	5,488,758.03	0.00	15,194,563.81	0.00	15,194,563.81	9,705,805.78	5,488,758.03
	Dental	199,807.32	105,444.54	0.00	305,251.86	0.00	305,251.86	199,807.32	105,444.54
	Rx	2,925,297.34	1,761,820.20	0.00	4,687,117.54	0.00	4,687,117.54	2,925,297.34	1,761,820.20
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	12,830,910.44	7,356,022.77	0.00	20,186,933.21	0.00	20,186,933.21	12,830,910.44	7,356,022.77

**RESOLUTION NO. 23-24**

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND  
APPROVAL OF THE JUNE 2024 BILLS LIST**

**WHEREAS**, the Southern New Jersey Regional Employee Benefits Fund held a Public Meeting on **June 24, 2024** for the purposes of conducting the official business of the Fund; and

**WHEREAS**, The Treasurer for the Fund presented bills lists to satisfy outstanding costs incurred for operating the Fund during the months June 2024 for consideration and approval of the Executive Committee; and

**WHEREAS**, a quorum of the Executive Committee was present thereby conforming with the By-laws of the Fund to conduct official business of the Fund,

**NOW THEREFORE BE IT RESOLVED** the Commissioners of the Executive Committee of the Southern New Jersey Regional Employee Benefits Fund hereby approve the Bills List for June 2024 prepared by the Treasurer of the Fund and duly authorize and concur said bills to be paid expeditiously, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

**NOW, THEREFORE BE IT FURTHER RESOLVED**, the Commissioners of the Executive Committee of the Southern New Jersey Regional Employee Benefits Fund hereby approve the Treasurers Report as furnished by the Treasurer of the Fund and concur with actions undertaken by the Treasurer, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

**ADOPTED: JUNE 24, 2024**

**BY:** \_\_\_\_\_  
**CHAIRPERSON**

**ATTEST:**

\_\_\_\_\_  
**SECRETARY**



**SOUTHERN NEW JERSEY REGIONAL  
EMPLOYEE BENEFITS FUND**

**Monthly Claim Activity Report**

***June 24, 2024***





## SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

MEDICAL CLAIMS + CAP		# OF EES	PER EE	MEDICAL CLAIMS + CAP		PER EE
PAID 2023				PAID 2024		
JANUARY	\$3,307,745	2,023	\$ 1,635	\$4,409,202	3,419	\$ 1,290
FEBRUARY	\$3,122,202	2,036	\$ 1,533	\$4,993,975	3,412	\$ 1,464
MARCH	\$3,301,677	2,088	\$ 1,581	\$5,339,092	3,405	\$ 1,568
APRIL	\$3,277,691	2,184	\$ 1,501	\$6,588,952	3,397	\$ 1,940
MAY	\$4,268,600	2,184	\$ 1,954			
JUNE	\$3,417,999	2,170	\$ 1,575			
JULY	\$2,903,969	2,179	\$ 1,333			
AUGUST	\$3,441,535	2,171	\$ 1,585			
SEPTEMBER	\$3,541,366	2,161	\$ 1,639			
OCTOBER	\$4,572,715	2,166	\$ 2,111			
NOVEMBER	\$4,190,638	2,235	\$ 1,875			
DECEMBER	\$4,377,096	2,271	\$ 1,927			
<b>TOTALS</b>	<b>\$43,723,233</b>			<b>\$21,331,221</b>		
				<b>2024 Average</b>	<b>3,408</b>	<b>\$ 1,565</b>
				<b>2023 Average</b>	<b>2,156</b>	<b>\$ 1,688</b>

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**Large Claimant Report (Drilldown) - Claims Over \$100000**

**Plan Sponsor Unique ID :** All  
**Customer:** SNJ Regional Employee Benefits Fund  
**Group / Control:** 00737391,00866357,SI030217,SI416902,SI431318

**Paid Dates:** 04/01/2024 - 04/30/2024  
**Service Dates:** 01/01/2011 - 04/30/2024  
**Line of Business:** All

	<b>Paid Amt</b>
	\$134,378.09
<b>Total:</b>	<b>\$134,378.09</b>



## SNJ Regional Employee Benefits Fund

5/1/23 thru 4/30/24 (unless otherwise noted)

## Dashboard

### Medical Claims Paid:

January 2024 thru April 2024

Total Medical Paid per EE: **\$1,565**

### Network Discounts

Inpatient: **68.3%**  
Ambulatory: **70.6%**  
Physician/Other: **61.2%**  
**TOTAL: 66.7%**

### Provider Network

% Admissions In-Network: **97.4%**  
% Physician Office: **98.3%**

**Aetna Book of Business:**  
Admissions 98.4%; Physician 92.2%

### Top Facilities Utilized (by total Medical Spend)

- Virtua-West Jersey
- Cooper Hospital
- Kennedy Memorial Health
- CHOP
- University of Pennsylvania

### Catastrophic Claim Impact

January 2024 – April 2024

Number of Claims Over \$50,000: **44**  
Claimants per 1000 members: **5.3**  
Avg. Paid per Claimant: **\$112,203**  
Percent of Total Paid: **25.3%**  
• Aetna BOB- HCC account for an average of 42.2% of total Medical Cost

### Aetna One Flex Member Outreach: Through April 2024

Total Members Identified: **1,319**  
Members Targeted for 1:1 Nurse Support : **309**  
Members Targeted for Digital Activity: **1,010**  
Member 1:1 outreach completed: **299**  
Member 1:1 Outreach in Progress: **10**

### Teladoc Activity

January 2024 – April 2024

Total Registrations: **58**  
Total Online Visits: **114**  
Total Net Claims Savings: **\$54,006**  
Total Visits w/ Rx: **79**  
  
Mental Health Visits: **5**  
Dermatology Visits: **6**

### Service Center Performance Goal Metrics YTD 2024

#### Customer Service Performance

1<sup>st</sup> Call Resolution: **94.03%**  
Abandonment Rate: **0.80%**  
Avg. Speed of Answer: **27.2 sec**

#### Claims Performance

Financial Accuracy: **98.25%\***  
\*Q4 2023

90% processed w/in: **6.9 days**  
95% processed w/in: **12.5 days**  
\*\*\*\*\*

#### Claims Performance (Monthly) (March 2024)

90% processed w/in: **5.8 days**  
95% processed w/in: **8.5 days**  
(Note: This is not a PG metric)  
\*\*\*\*\*

#### Performance Goals

1<sup>st</sup> Call Resolution: **90%**  
Abandonment Rate less than: **3.0%**  
Average Speed of Answer: **30 sec**

Financial Accuracy: **99%**

#### Turnaround Time

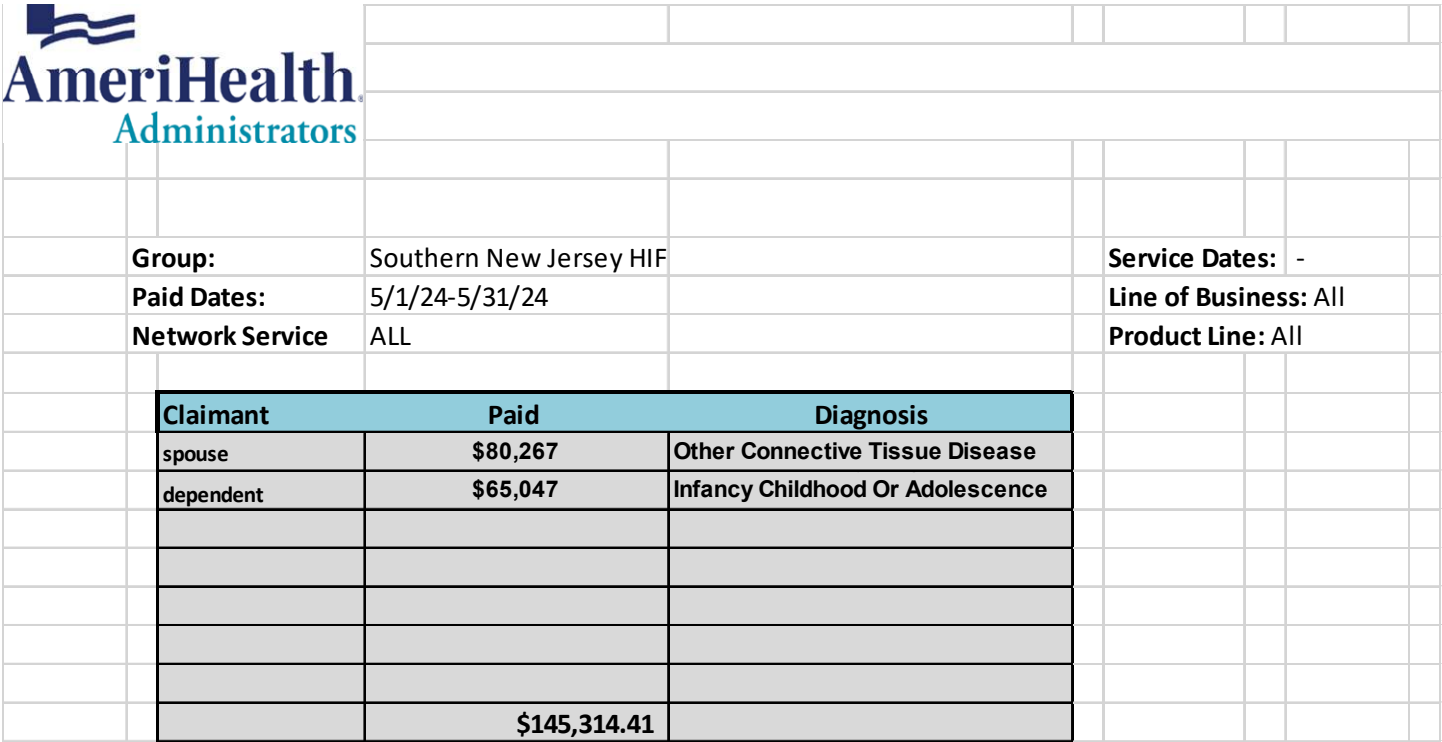
90% processed w/in: **14 days**  
95% processed w/in: **30 days**





2024 SNJ HIF					
		<u>MEDICAL CLAIMS PAID 2024</u>	<u>TOTAL</u>	<u># OF EES</u>	<u>PER EE</u>
JANUARY		\$ 115,974.39	\$ 115,974.39	276	\$ 420.19
FEBRUARY		\$ 229,433.52	\$ 229,433.52	279	\$ 822.34
MARCH		\$ 383,241.29	\$ 383,241.29	278	\$ 1,378.56
APRIL		\$ 487,306.47	\$ 487,306.47	280	\$ 1,740.38
MAY		\$ 564,409.29	\$ 564,409.29	280	\$ 2,015.74
JUNE					
JULY					
AUGUST					
SEPTEMBER					
OCTOBER					
NOVEMBER					
DECEMBER					
TOTALS		\$ 1,780,364.96	2024 Average	279	\$ 1,275.44

2023 SNJ HIF					
		<u>MEDICAL CLAIMS PAID 2023</u>	<u>TOTAL</u>	<u># OF EES</u>	<u>PER EE</u>
JANUARY		\$ 57,161.00	\$ 57,161.00	138	\$ 414.21
FEBRUARY		\$ 230,443.69	\$ 230,443.69	134	\$ 1,719.72
MARCH		\$ 227,431.93	\$ 227,431.93	138	\$1,648.05
APRIL		\$ 165,876.75	\$ 165,876.75	137	\$ 1,210.77
MAY		\$ 200,962.83	\$ 200,962.83	138	\$ 1,456.25
JUNE		\$ 193,132.39	\$ 193,132.39	136	\$ 1,420.09
JULY		\$ 236,276.53	\$ 236,276.53	136	\$ 1,737.32
AUGUST		\$ 308,802.85	\$ 308,802.85	136	\$ 2,270.60
SEPTEMBER		\$ 254,081.03	\$ 254,081.03	136	\$ 1,868.24
OCTOBER		\$ 390,722.00	\$ 390,722.00	136	\$2,873.32
NOVEMBER		\$ 347,756.34	\$ 347,756.34	135	\$ 2,575.97
DECEMBER		\$ 265,952.43	\$ 265,952.43	135	\$ 1,970.01
TOTALS		\$2,878,599.77	2023 Average	136	\$ 1,763.71





**EXPRESS SCRIPTS®**

Southern New Jersey Regional Employee Benefits Fund

Total Component/ Date of Service (Month)	2023 01	2023 02	2023 03	2023 Q1	2023 04	2023 05	2023 06	2023 Q2	2023 07	2023 08	2023 09	2023 Q3	2023 10	2023 11	2023 12	2023 Q4	2023 YTD
Membership	4,885	4,960	5,121	4,989	5,405	5,402	5,395	5,401	5,404	5,384	5,394	5,394	5,397	5,549	5,638	5,528	5,328
Total Days	208,026	187,787	212,118	607,931	215,857	221,887	221,390	659,134	211,071	227,209	208,100	646,380	228,972	229,747	228,676	687,395	2,600,840
Total Patients	2,015	1,917	2,012	3,029	2,074	2,120	2,045	3,110	2,040	2,068	2,006	3,069	2,186	2,221	2,232	3,350	4,474
Total Plan Cost	\$731,056	\$779,560	\$939,382	\$2,449,998	\$860,807	\$990,925	\$976,697	\$2,828,429	\$943,486	\$1,105,047	\$986,640	\$3,035,173	\$1,087,016	\$1,078,961	\$1,089,031	\$3,255,008	\$11,568,608
Generic Fill Rate (GFR) - Total	86.1%	85.3%	86.2%	85.9%	87.1%	86.1%	87.6%	86.9%	87.7%	86.0%	86.2%	86.6%	83.1%	86.4%	88.0%	85.8%	86.3%
Plan Cost PMPM	\$149.65	\$157.17	\$183.44	\$163.70	\$159.26	\$183.44	\$181.04	\$174.57	\$174.59	\$205.25	\$182.91	\$187.56	\$201.41	\$194.44	\$193.16	\$196.27	\$180.95
Total Specialty Plan Cost	\$286,636	\$311,863	\$403,035	\$1,001,534	\$324,115	\$333,871	\$401,673	\$1,059,659	\$361,164	\$489,183	\$429,642	\$1,279,989	\$451,508	\$439,878	\$489,245	\$1,380,631	\$4,721,814
Specialty % of Total Specialty Plan Cost	39.2%	40.0%	42.9%	40.9%	37.7%	33.7%	41.1%	37.5%	38.3%	44.3%	43.5%	42.2%	41.5%	40.8%	44.9%	42.4%	40.8%

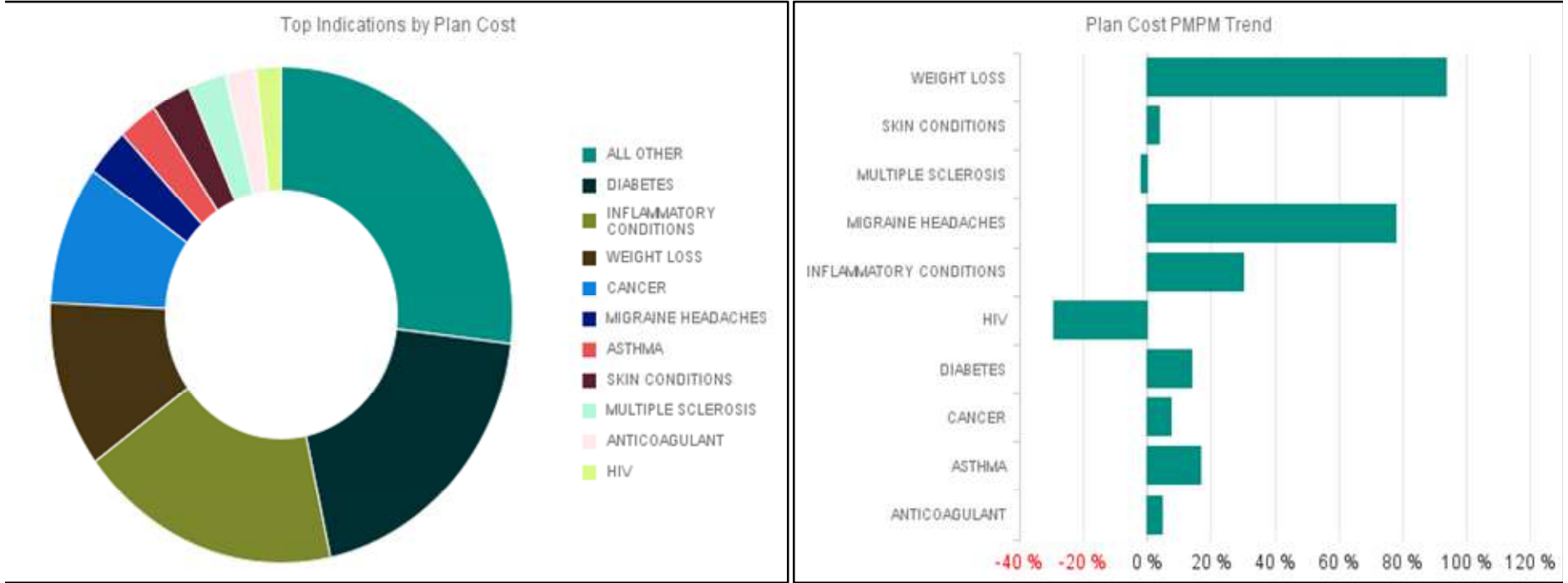
Total Component/ Date of Service (Month)	2024 01	2024 02	2024 03	2024 Q1	2024 04	2024 05	2024 06	2024 Q2	2024 07	2024 08	2024 09	2024 Q3	2024 10	2024 11	2024 12	2024 Q4	2024 YTD
Membership	8,692	8,620	8,602	8,638	8,611												
Total Days	372,585	337,331	339,407	1,049,323	362,975												
Total Patients	3,366	3,331	3,227	5,109	3,320												
Total Plan Cost	\$1,575,604	\$1,490,538	\$1,655,053	\$4,721,194	\$1,796,828												
Generic Fill Rate (GFR) - Total	87.6%	88.5%	88.1%	88.1%	87.9%												
Plan Cost PMPM	\$181.27	\$172.92	\$192.40	\$182.19	\$208.67												
% Change Plan Cost PMPM	21.1%	10.0%	4.9%	11.3%	31.0%												
Total Specialty Plan Cost	\$540,576	\$588,473	\$690,156	\$1,819,204	\$800,461												
Specialty % of Total Specialty Plan Cost	34.3%	39.5%	41.7%	38.5%	44.5%												

PMPM	
2023 Q1	\$163.70
2024 Q1	\$182.19
Trend Q1 23-24	11.3%



## Top Indications

SOUTH. NJ REGIONAL EMP.BNFT (Current Period 01/2024 - 04/2024 vs. Previous Period 01/2023 - 04/2023) Peer = Government - National Preferred Formulary



			Current Period							Previous Period						Trend
Rank	Peer Rank	Indication	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Plan Cost PMPM	
1	1	DIABETES	26.9 %	4,309	\$1,317,535	\$38.16	32.0 %	26.2 %	29.1 %	2,335	\$682,815	\$33.52	31.9 %	29.4 %	13.9 %	
2	2	INFLAMMATORY CONDITIONS	25.0 %	377	\$1,224,442	\$35.47	40.6 %	35.7 %	23.7 %	222	\$556,036	\$27.30	54.1 %	39.9 %	29.9 %	
3	5	WEIGHT LOSS	14.8 %	716	\$724,180	\$20.98	4.5 %	5.7 %	9.4 %	206	\$220,507	\$10.82	8.7 %	11.3 %	93.8 %	
4	3	CANCER	12.4 %	164	\$608,006	\$17.61	76.2 %	76.8 %	14.3 %	101	\$334,855	\$16.44	82.2 %	78.2 %	7.1 %	
5	6	MIGRAINE HEADACHES	4.3 %	399	\$208,123	\$6.03	50.4 %	52.7 %	2.9 %	210	\$69,047	\$3.39	61.4 %	56.4 %	77.9 %	
6	4	SKIN CONDITIONS	3.8 %	596	\$186,759	\$5.41	86.6 %	86.2 %	4.5 %	318	\$106,252	\$5.22	85.2 %	88.2 %	3.7 %	
7	8	ASTHMA	3.8 %	2,163	\$184,019	\$5.33	85.3 %	88.0 %	4.0 %	1,339	\$92,979	\$4.56	79.1 %	79.1 %	16.8 %	
8	10	MULTIPLE SCLEROSIS	3.6 %	37	\$175,020	\$5.07	35.1 %	47.1 %	4.5 %	27	\$105,154	\$5.16	81.5 %	43.0 %	-1.8 %	
9	9	ANTICOAGULANT	3.0 %	326	\$144,932	\$4.20	18.7 %	19.4 %	3.5 %	212	\$81,921	\$4.02	19.3 %	22.2 %	4.4 %	
10	7	HIV	2.4 %	52	\$118,998	\$3.45	36.5 %	21.3 %	4.2 %	38	\$99,155	\$4.87	23.7 %	21.1 %	-29.2 %	
Total Top 10				9,139	\$4,892,013	\$141.69	47.6 %	46.6 %		5,008	\$2,348,721	\$115.30	49.8 %	48.2 %	22.9 %	

## Top Drugs

SOUTH. NJ REGIONAL EMP.BNFT (Current Period 01/2024 - 04/2024 vs. Previous Period 01/2023 - 04/2023) Peer = Government - National Preferred Formulary

					Current Period				Previous Period				Trend
Rank	Peer Rank	Brand Name	Indication	Specialty Drug	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Plan Cost PMPM
1	14	WEGOVY	WEIGHT LOSS	N	343	109	\$417,401	\$12.09	155	60	\$183,483	\$9.01	34.2 %
2	1	OZEMPIC	DIABETES	N	399	117	\$332,689	\$9.64	164	51	\$133,316	\$6.54	47.2 %
3	18	ZEPBOUND	WEIGHT LOSS	N	312	122	\$297,554	\$8.62	NA	NA	NA	NA	NA
4	4	HUMIRA(CF) PEN	INFLAMMATORY CONDITIONS	Y	45	12	\$279,031	\$8.08	22	5	\$130,663	\$6.41	26.0 %
5	3	MOUNJARO	DIABETES	N	255	72	\$245,034	\$7.10	64	19	\$58,624	\$2.88	146.6 %
6	6	STELARA	INFLAMMATORY CONDITIONS	Y	22	6	\$166,386	\$4.82	6	3	\$91,603	\$4.50	7.2 %
7	510	VITRAKVI	CANCER	Y	5	1	\$137,864	\$3.99	5	1	\$142,556	\$7.00	-42.9 %
8	10	JARDIANCE	DIABETES	N	234	59	\$124,021	\$3.59	131	33	\$65,591	\$3.22	11.6 %
9	69	LENALIDOMIDE	CANCER	Y	10	3	\$122,432	\$3.55	1	1	\$14,961	\$0.73	382.9 %
10	15	SKYRIZI PEN	INFLAMMATORY CONDITIONS	Y	17	5	\$111,583	\$3.23	12	3	\$81,808	\$4.02	-19.5 %
11	12	DUPIXENT PEN	SKIN CONDITIONS	Y	42	14	\$109,494	\$3.17	16	5	\$38,841	\$1.91	66.3 %
12	26	ENBREL SURECLICK	INFLAMMATORY CONDITIONS	Y	21	6	\$108,325	\$3.14	11	3	\$52,272	\$2.57	22.3 %
13	22	ELIQUIS	ANTICOAGULANT	N	202	61	\$104,685	\$3.03	116	32	\$54,718	\$2.69	12.9 %
14	13	TRULICITY	DIABETES	N	120	35	\$101,437	\$2.94	113	34	\$87,684	\$4.30	-31.7 %
15	17	FARXIGA	DIABETES	N	178	47	\$90,474	\$2.62	121	31	\$56,673	\$2.78	-5.8 %
16		TRODELVY	CANCER	Y	4	1	\$84,324	\$2.44	NA	NA	NA	NA	NA
17	112	LYNPARZA	CANCER	Y	6	1	\$77,524	\$2.25	NA	NA	NA	NA	NA
18	84	SKYRIZI ON-BODY	INFLAMMATORY CONDITIONS	Y	10	3	\$74,282	\$2.15	NA	NA	NA	NA	NA
19	28	TALTZ AUTOINJECTOR	INFLAMMATORY CONDITIONS	Y	15	3	\$74,155	\$2.15	14	3	\$63,708	\$3.13	-31.3 %
20	16	TREMFYA	INFLAMMATORY CONDITIONS	Y	14	4	\$69,931	\$2.03	NA	NA	NA	NA	NA
21	38	OTEZLA	INFLAMMATORY CONDITIONS	Y	20	6	\$67,514	\$1.96	2	1	\$6,280	\$0.31	534.4 %
22	30	NURTEC ODT	MIGRAINE HEADACHES	N	43	21	\$64,120	\$1.86	8	5	\$9,900	\$0.49	282.1 %
23	47	JANUVIA	DIABETES	N	120	31	\$58,939	\$1.71	96	26	\$45,486	\$2.23	-23.5 %
24	73	SPRYCEL	CANCER	Y	4	1	\$53,951	\$1.56	4	1	\$26,611	\$1.31	19.6 %
25	27	RINVOQ	INFLAMMATORY CONDITIONS	Y	8	2	\$50,165	\$1.45	NA	NA	NA	NA	NA
Total Top 25					2,449		\$3,423,314	\$99.15	1,061		\$1,344,776	\$66.01	50.2 %

# APPENDIX I

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND  
OPEN MINUTES  
MAY 20, 2024**

**BELLMAWR BOROUGH HALL**

**4:15 PM**

Meeting of Executive Committee called to order by Chair Mevoli. Open Public Meetings notice read into record.

**PLEDGE OF ALLEGIANCE AND MOMENT OF SILENCE**

**ROLL CALL OF 2024 EXECUTIVE COMMITTEE**

Michael Mevoli, Chairman	Borough of Brooklawn	Present
M. Joseph Wolk, Secretary	Borough of Mt. Ephraim	Present
Louis Di Angelo	Borough of Bellmawr	Present
Terry Shannon	Borough of Barrington	Present
Edward Hill	CCBOSS	Present
Gary Passanante	Borough of Somerdale	Present
Brian Morrell	Gloucester City	Present
Kenneth Cheeseman	Laurel Springs	Present
Elanor Kelly	Borough of Runnemede	Present
Joseph Gallagher	Winslow Twp	Present

**APPOINTED PROFESSIONALS PRESENT:**

Executive Director/ Adm.	PERMA Risk Management Services <b>Brandon Lodics</b> <b>Emily Koval</b>
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Program Manager	Conner Strong & Buckelew <b>Crystal Bailey</b> <b>Peter Mina</b>
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Attorney	<b>J. Kenneth Harris, Esq.</b>
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Medical TPA - AmeriHealth	<b>Kristina Strain</b>
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	<b>Jason Silverstein</b>
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Medical TPA - Aetna	
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**Charles Yuk**

Express Scripts

Treasurer

**Lorraine Verrill**  
**Elizabeth Pigliacelli**

Delta Dental

**Absent**

**OTHERS PRESENT:**

<b>Susan Panto</b>	<b>Conner Strong &amp; Buckelew</b>
<b>Scott Davenport</b>	<b>Conner Strong &amp; Buckelew</b>
<b>Dave Weiss</b>	<b>HIG</b>
<b>Suzanne Wood</b>	<b>CBIZ</b>
<b>Robert Weil</b>	<b>Conner Strong &amp; Buckelew</b>
<b>Kim Porter</b>	<b>Corporate Synergies</b>
<b>Patrick Yacovelli</b>	<b>Conner Strong &amp; Buckelew</b>
<b>Bonnie Taft</b>	<b>Oaklyn</b>
<b>Lorraine Sacco</b>	<b>Winslow Twp</b>

**APPROVAL OF MINUTES: April 22, 2024 Open**

**MOTION TO APPROVE OPEN MINUTES OF APRIL 22 2024 AS PRESENTED:**

Moved:	Commissioner Wolk
Second:	Commissioner D'Angelo
Vote:	Unanimous

**CORRESPONDENCE – None**

**EXECUTIVE DIRECTOR'S REPORT**

**FAST TRACK FINANCIAL REPORT** – Mr. Lodics reviewed the financial fast track through February. There was a fairly large loss, but in January there was a large gain. There were many new members so we expected that catch up. Surplus strong and still running well. He said that March preliminary results were good, so the Fund should expect a positive first quarter.

**COOPERATIVE PRICING SYSTEM UPDATE** - The System has been approved by the State. We are finalizing Comptroller submissions and hope to have the RFP released by end of June. Executive Director said that there are two non-MRHIF groups interested in joining the Co-op, as well. Fund Attorney said that an additional resolution will need to be passed for new members. Fund Chair said it is better for our position to be larger.

**FINANCIAL DISCLOSURES** - All Fund Commissioners should have received their financial disclosure statements the first week of April. As a reminder, the role of Fund Commissioner is a separate filing from that of your municipality obligation. As of 5/6/2024, the following Commissioners need to complete the filing for the Fund. Reminder: All elected positions, JIF and HIF Commissioner positions must have a separate filing.

The following Commissioners are still outstanding:

## 2024 Local Government Officer - Roster

Selection Criteria		Status: ALL					
4	Burton	Robert	ACTIVE	03/19/2019	No		
12	Gregory	Carrie	ACTIVE	03/26/2024	No		
13	Hales Jr.	William	ACTIVE	03/15/2022	No		
20	James	Walker	ACTIVE	03/26/2024	No		

### PROGRAM MANAGERS REPORT

Peter Mina reviewed the informational report listed in the agenda.

**ELIGIBILITY/ENROLLMENT:** Please direct any eligibility, enrollment, or system related questions to our dedicated SNJREBF enrollment team. To contact the team, email [southernnj\\_enrollments@permainc.com](mailto:southernnj_enrollments@permainc.com) or fax to 856-685-2249.

System training (new and refresher) is provided to all contacts with WEX access **every 3<sup>rd</sup> Wednesday at 10AM (except June's training will be held Tuesday June 18<sup>th</sup>)**. Please contact [HIFtraining@permainc.com](mailto:HIFtraining@permainc.com) for additional information or to request an invite.

In the subject line of the email, please include *Training – Fund Name and Client Name*. Please be sure to add the date of the training you would like to attend in your email so an invite can be sent.

**COVERAGE UPDATES: None**

### **EXPRESS-SCRIPTS UPDATE: GLP-1 Weight Loss Program (Encircle) Recommendation Effective 9/1/24**

Program Manager said they have consulted with the MRHIF Pharmacy Benefit Manager (PBM) Express Scripts (ESI) in determining a program to assist with the increasing cost of GLP-1 medications being used for weight loss. The Encircle Program encompasses the criteria recommended for the drugs intended use; lifestyle modification, member engagement, overall adherence. As a result, the Program Manager is recommending the Encircle Program for Southern New Jersey HIF participants who are approved for weight loss medications using the following criteria:

- BMI  $\geq 32$  **OR**
- BMI between  $27 \leq 32$  **WITH** 2 or more documented comorbidities

In addition to receiving an approved prior authorization (PA), below are the mandatory guidelines of the program:

- Members will receive a welcome kit from Omada free of charge. The kit includes a digital scale and information on downloading the mobile app and/or using the web browser. The scale is programmed to the member's ESI active account prior to delivery. The scale will record each weigh-in and will update the member's file automatically. Members must weigh-in a minimum of 4 times a month
- Members must engage with an assigned online Omada coach via a mobile application or web

browser a minimum of 4 times a month

If members do not adhere to both of the mandatory requirements the following month in which they are non-compliant, they will not be able to refill their weight loss prescription. Members will be required to complete the missing weigh-ins and/or online coaching engagement in order to refill their prescription.

Members who have a current PA on file will be grandfathered until their PA on file has expired with ESI. Upon renewal of their PA they will be need to meet the above BMI requirements to be considered for approval. If approved, they will receive the Omada welcome kit and will need to adhere to the Encircle program requirements as outlined.

Communications will be sent to all impacted members with registration information. Once registered members will receive an access code to sign up for the Omada welcome kit.

The Committee agreed that this program is necessary to control the cost and availability of these drugs to only those who need it.

Program Manager said a resolution will be brought to the next meeting for ratification.

#### **MOTION TO AUTHORIZE EXPRESS SCRIPTS TO IMPLEMENT THE GLP-1 ENCIRCLE PROGRAM EFFECTIVE JANUARY 1, 2024**

Moved:	Commissioner Wolk
Second:	Commissioner D'Angelo
Vote:	Unanimous

**OPERATIONAL UPDATES: None**

**2024 LEGISLATIVE REVIEW: None**

**Medical and Rx Reporting:** The required RxDC reporting for the 2023 plan year has been submitted to all carriers on behalf of Southern New Jersey Health Insurance Fund. The reporting was submitted for all groups that have pharmacy in the Fund.

**No Surprise Billing and Transparency Act – Continued Delays -** The Health Insurance Funds, including SNJHIF protect plan members from surprise billing with involuntary out of network balance bills with a hold harmless clause:

- Example: an in-network surgeon contracts with an out of network anesthesiologist. Should the out of network anesthesiologist balance bill the patient, the Funds would hold the member harmless, paying up to the invoiced amount.

The law also imposes certain requirements on the Carriers, PBMs and healthcare providers. Many of these requirements continue to be delayed, but we will continue to work with the insurance providers to assure the SNJHIF remains compliant.

- Issuing updated ID Cards with additional out of pocket information
- Providing transparency in coverage machine-readable files

- Providing price comparison tools
- Healthcare providers should work with insurance carriers to provide potential patients with good faith estimates of costs

**2023 Specialized Audits** - As approved through an RFP through the Program Manager's contract, the HIFs has acquired the services of AIM to conduct specialized audits for the Southern New Jersey Health Insurance Fund (SNJHIF). AIM will complete medical claims audits for claims administered by Aetna. The claim audit being performed will determine Aetna's claim processing and financial accuracy of medical claims. AIM will also perform an Operation Review. Aim will perform an in-depth evaluation of the controls employed by the Aetna to ensure quality administration. **SNJHIF audit will began May 6, 2024. See Appendix.**

**Carrier Appeals: None**

**IRO Submissions: None**

**Small Claims Committee: None**

**TREASURER:** Fund Treasurer reviewed the bills list for May 2024 and the treasurers report. She noted that the investment income in one month was over \$183,000. Lastly, Fund Treasurer said that a revised Cash Management Plan is included in the agenda to remove Republic Bank and substitute with Fulton Bank. She said that she spoke with the President of the bank and was ensured that there is no change to the customer services, rates or process. The Fund is still secured under GUDPA.

#### **MOTION TO APPROVE RESOLUTION 19-24 MARCH 2024 BILLS LIST:**

Moved:	Commissioner Shannon
Second:	Commissioner Hill
Vote:	10 ayes, 0 nays

#### **MOTION TO APPROVE THE TREASURERS REPORT:**

Moved:	Commissioner Shannon
Second:	Commissioner Kelly
Vote:	All in favor

**FUND ATTORNEY:** Fund Attorney Harris stated that the Cooperative Pricing System filing is approved by the State.

**AETNA:** Mr. Silverstein reviewed the claims for the month of March 2024. He reviewed the high claimants.

**AMERIHEALTH:** Kristina Strain reviewed the paid claims and enrollment report through March 2024. She said that there was one individual that hit the high claimant threshold.



**EXPRESS SCRIPTS:** Mr. Yuk reviewed the utilization for March 2024. In response to Chair Mevoli, Mr. Yuk said that there was an increase in the weight loss drugs because of off label use, but also increase in membership. The Encircle program will address this issue and help get these drugs to those who are clinically approved.

**DENTAL ADMINISTRATOR:** Crista O'Donnell reviewed the post COVID reports for dental utilization.

**OLD BUSINESS:** None

**NEW BUSINESS:** Commissioner Shannon said that she is concerned with the total claims increasing. Executive Director said that there was a large jump in membership that would cause the total claims to increase. The PEPM is consistent with the prior year. Commissioner Kelly asked if the new members from the State are good risk. Executive Director said that the Fund probably reviewed over 300 applications and brought in less than 10% across the State. The new members joined understanding the Fund concept and stability.

**PUBLIC COMMENT:** None.

**MOTION TO ADJOURN:**

Moved:	Commissioner Kelly
Second:	Commissioner Shannon
Vote:	All In Favor

**MEETING ADJOURNED: 4:59 pm**

**NEXT MEETING: June 24, 2024 4:15PM**

**MUNICIPAL HALL**

\_\_\_\_\_  
Emily Koval , Assisting Secretary  
for

\_\_\_\_\_  
**JOSEPH WOLK, SECRETARY**