

Southern Jersey ^{FUND}



SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

AGENDA & REPORTS

NOVEMBER 25, 2024

COLLINGSWOOD SENIOR CENTER

30 W. COLLINGS AVENUE COLLINGSWOOD, NJ 08108

4:15 PM

STATEMENT OF COMPLIANCE WITH OPEN PUBLIC MEETINGS ACT

NOTICE OF THIS MEETING WAS GIVEN BY (1) SENDING SUFFICIENT NOTICE HERewith TO THE BURLINGTON COUNTY TIMES AND THE COURIER POST

(2) FILING ADVANCE WRITTEN NOTICE OF THIS MEETING WITH THE CLERK/ADMINISTRATOR OF EACH MEMBER MUNICIPALITY AND (3) POSTING A COPY OF THE MEETING NOTICE ON THE PUBLIC BULLETIN BOARD OF ALL MEMBER MUNICIPALITIES.

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
AGENDA
MEETING: NOVEMBER 25, 2024
4:15 PM

MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ

FLAG SALUTE - MOMENT OF SILENCE

ROLL CALL OF 2024 EXECUTIVE COMMITTEE

Michael Mevoli, Chairman

Joseph Wolk, Secretary

Louis DiAngelo, Executive Committee Member

Terry Shannon, Executive Committee Member

Edward Hill, Executive Committee Member

Gary Passanante, Executive Committee Member

Brian Morrell, Executive Committee Member

Kenneth Cheeseman, Executive Committee Alternate

Elanor Kelly, Executive Committee Alternate

Joseph Gallagher, Executive Committee Alternate

APPROVAL OF MINUTES: October 28, 2024

Open (Appendix I)

CORRESPONDENCE - None

REPORTS:

EXECUTIVE DIRECTOR (PERMA)

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PROGRAM MANAGER- (Conner Strong & Buckelew)

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TREASURER - (Verrill & Verrill)

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Treasurers Report.....Page 17

Confirmation of Claims Paid/Certification of Transfers

Ratification of Treasurers Report

ATTORNEY - (J. Kenneth Harris)

Monthly Report

NETWORK & THIRD PARTY ADMINISTRATOR - (Aetna)

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NETWORK & THIRD PARTY ADMINISTRATOR - (AmeriHealth)

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PRESCRIPTION ADMINISTRATOR – (Express Scripts)

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DENTAL ADMINISTRATOR – (Delta Dental)

Monthly Report.....Page n/a

CONSENT AGENDA

Resolution 34-24: New Member Approval – Mt. Laurel & Westampton..... Page 31

Resolution 35-24: Approval of the November 2024 Bills ListPage 32

OLD BUSINESS

NEW BUSINESS

PUBLIC COMMENT

RESOLUTION - EXECUTIVE SESSION FOR CERTAIN SPECIFIED PURPOSES

PERSONNEL - CLAIMS – LITIGATION

MEETING ADJOURNED

**Southern New Jersey Regional Employee Benefits Fund
Executive Director's Report
November 25, 2024**

FINANCES & CONTRACTS

PRO FORMA REPORTS

- **Fast Track Financial Reports** – as of September 30, 2024 (page 5)
- **Historical Income Statement**
- **Consolidated Balance Sheet**
- **Indices and Ratios Report**
- **Budget Status Report**

2025 BUDGET CERTIFICATION

The Actuary has reviewed and certified the 2025 adopted budget as appropriate. A copy of his certification is included in the agenda for your reference in Appendix III.

2025 PROFESSIONAL/CONSULTANT RFPs

1. **Program Manager, Executive Director & Auditor** - The Program Manager and Auditor RFPs that were re-issued will be received after this meeting. We anticipate having the responses to the Contracts Committee mid – December and ask for contract award at the reorganization meeting.

Executive Director responses are being reviewed by the Contracts Committee and Fund Attorney for an award at the reorganization meeting.

2. **Medicare Advantage** – An RFP was issued due to higher-than-expected renewals for Medicare Advantage plans affected by the Inflation Reduction Act (IRA). Both Aetna and United Healthcare submitted their responses by the deadline, upholding their initial proposals, so no budget changes are necessary.

Aetna is offering its base plans and rates to the current United Healthcare populations, but due to CMS guidelines, this option for consideration after January 1, 2025. Aetna is holding the rates for effective dates throughout 2025. We are working directly with the affected entities and brokers to evaluate this option.

The RFP results were shared with the Contracts Committee last week. On behalf of the Fund, we will inform the carriers of the January 1, 2025, renewals, which will be formalized at the reorganization meeting

3. **Medical TPA Services (Health Insurance Pricing System Cooperative):** We are working to obtain approval for the Medical TPA from the Office of State Comptroller (OSC). Given the current timeline, issuing an RFP for services effective January 1, 2025, would be unrealistic. We will continue to work with the OSC to prepare a longer-term RFP effective January 1, 2026.

We are pleased to report that both Aetna and AmeriHealth Administrators have agreed to extend their current contracts through December 31, 2024, without any changes to fees. This extension will result in approximately a \$87,000 savings for 2025, which will be included in surplus regeneration.

NEW MEMBERS

Westampton and Mt. Laurel have requested an offer of membership to the SNJHIF. The underwriting details are below that have been approved by the Fund Actuary and Finance Committee.

New Member Overview	
Fund	Southern NJ Regional Employee Benefits Fund
Entity	Westampton
County	Burlington
Effective Date	1/1/2025 -12/31/2025
Lines of Coverage	Medical
Eligible Employees	58
Retiree Coverage	Yes
Current Arrangement	State Health Benefits Fund
Actuary Certification	Yes
Run Out Claims	SHBP
Broker	Hardenberg
Member approval?	I&T expected soon
Per employee Perm Month	\$1,806
Special Requests	None

New Member Overview	
Fund	Southern NJ Regional Employee Benefits Fund
Entity	Mt. Laurel
County	Burlington
Effective Date	2/1/2025-12/31/2024
Lines of Coverage	Medical & Prescription
Eligible Employees	160
Retiree Coverage	Yes
Current Arrangement	State Health Benefits Fund
Actuary Certification	Yes
Run Out Claims	SHBP
Broker	Conner Strong & Buckelew
Member approval?	I&T expected soon
Per employee Per Month	\$2,302
Special Requests	None

Resolution 34-24 include approval for their membership.

INDEMNITY AND TRUST AGREEMENTS

PERMA sent Indemnity and Trust Agreements and Resolutions to be adopted by the governing bodies to renew membership with the Fund for an additional 3 years. Below is a list of members who have renewing agreements have expired or set to expire. Please reach out to hifadmin@permainc.com for a blank form to be executed. The list was last updated on November 19, 2024.

Member	I&T end date
BOROUGH OF LINDENWOLD	12/31/2021
NORTH HANOVER TWP	12/31/2021
BOROUGH OF PAULSBORO	12/31/2022
BOROUGH OF HADDON HEIGHTS	12/31/2022
CHESILHURST BOROUGH	12/31/2022
TOWNSHIP OF WATERFORD	12/31/2022
BOROUGH OF BELLMAWR	12/31/2023
BOROUGH OF MEDFORD LAKES	12/31/2023
GLOUCESTER TOWNSHIP	12/31/2023
LAWN SIDE	12/31/2023
BOROUGH OF MAGNOLIA	12/31/2024
PINE HILL BOROUGH	12/31/2024
WINSLOW TOWNSHIP	12/31/2024
BOROUGH OF MERCHANTVILLE	12/31/2024
BOROUGH OF MOUNT EPHRAIM	12/31/2024
BOROUGH OF RUNNEMEDE	12/31/2024
BOROUGH OF SOMERDALE	12/31/2024
HADDONFIELD BOROUGH	12/31/2024
WINSLOW TWP FIRE DISTRICT #1	12/31/2024
PALMYRA	12/31/2024
BOROUGH OF BROOKLAWN	12/31/2024

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND						
FINANCIAL FAST TRACK REPORT						
		AS OF	September 30, 2024			
		THIS MONTH	YTD CHANGE		PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME		8,979,511	81,419,250	1,438,502,750	1,519,921,999
2.	CLAIM EXPENSES					
	Paid Claims		6,988,854	64,064,125	1,172,473,212	1,236,537,337
	IBNR		9,482	3,990,652	5,179,785	9,170,437
	Less Specific Excess		-	(1,540,580)	(20,636,337)	(22,176,917)
	Less Aggregate Excess		-	-	(1,807,360)	(1,807,360)
TOTAL CLAIMS			6,998,336	66,514,197	1,155,209,300	1,221,723,497
3.	EXPENSES					
	MA & HMO Premiums		616,119	7,315,610	45,181,658	52,497,269
	Excess Premiums		134,616	1,212,935	50,150,845	51,363,780
	Administrative		491,495	4,463,673	125,221,792	129,685,465
TOTAL EXPENSES			1,242,230	12,992,218	220,554,295	233,546,513
4.	UNDERWRITING PROFIT/(LOSS) (1-2-3)		738,945	1,912,835	62,739,154	64,651,989
5.	INVESTMENT INCOME		61,185	367,539	3,994,412	4,361,951
6.	DIVIDEND INCOME		-	-	11,847,139	11,847,139
7.	STATUTORY PROFIT/(LOSS) (4+5+6)		800,130	2,280,374	78,580,706	80,861,080
8.	DIVIDEND		-	-	72,732,231	72,732,231
9.	Transferred Surplus IN		-	-		-
10.	Transferred Surplus OUT		-	-	-	-
STATUTORY SURPLUS (7-8+9)			800,130	2,280,374	5,848,474	8,128,848
SURPLUS (DEFICITS) BY FUND YEAR						
Closed		Surplus	91,310	148,829	7,828,649	7,977,478
		Cash	104,687	531,241	12,297,860	12,829,102
2023		Surplus	(23,592)	1,984,387	(1,980,174)	4,213
		Cash	(74,805)	1,348,720	(1,022,736)	325,984
2024		Surplus	732,412	147,157		147,157
		Cash	1,915,404	4,501,127		4,501,127
TOTAL SURPLUS (DEFICITS)			800,130	2,280,374	5,848,474	8,128,848
TOTAL CASH			1,945,286	6,381,089	11,275,125	17,656,214
CLAIM ANALYSIS BY FUND YEAR						
TOTAL CLOSED YEAR CLAIMS			(72,884)	76,350	1,100,153,962	1,100,230,312
FUND YEAR 2023						
	Paid Claims		83,857	4,607,022	50,362,240	54,969,262
	IBNR		(51,798)	(5,068,419)	5,179,785	111,366
	Less Specific Excess		-	(1,477,497)	(486,685)	(1,964,182)
	Less Aggregate Excess		-	-	-	-
TOTAL FY 2023 CLAIMS			32,059	(1,938,894)	55,055,340	53,116,446
FUND YEAR 2024						
	Paid Claims		6,977,882	59,317,670		59,317,670
	IBNR		61,280	9,059,071		9,059,071
	Less Specific Excess		-	-		-
	Less Aggregate Excess		-	-		-
TOTAL FY 2024 CLAIMS			7,039,162	68,376,741		68,376,741
COMBINED TOTAL CLAIMS			6,998,336	66,514,197	1,155,209,302	1,221,723,499

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Southern New Jersey Regional Employee Benefits Fund
CONSOLIDATED BALANCE SHEET
AS OF SEPTEMBER 30, 2024
BY FUND YEAR

	SNJREBF 2024	SNJREBF 2023	CLOSED YEAR	FUND BALANCE
ASSETS				
Cash & Cash Equivalents	4,501,127	325,984	12,829,102	17,656,214
Assesmtments Receivable (Prepaid)	2,729,062	-	167,243	2,896,305
Interest Receivable	-	-	23	23
Specific Excess Receivable	-	(170,405)	-	(170,405)
Aggregate Excess Receivable	-	-	-	-
Dividend Receivable	-	-	-	-
Prepaid Admin Fees	10,872	-	-	10,872
Other Assets	2,007,318	-	-	2,007,318
Total Assets	9,248,379	155,579	12,996,368	22,400,326
LIABILITIES				
Accounts Payable	-	-	-	-
IBNR Reserve	9,059,071	111,366	-	9,170,437
A4 Retiree Surcharge	-	-	-	-
Dividends Payable	-	-	-	-
Retained Dividends	-	-	5,018,890	5,018,890
Accrued/Other Liabilities	42,151	40,000	-	82,151
Total Liabilities	9,101,222	151,366	5,018,890	14,271,478
EQUITY				
Surplus / (Deficit)	147,157	4,213	7,977,478	8,128,848
Total Equity	147,157	4,213	7,977,478	8,128,848
Total Liabilities & Equity	9,248,379	155,579	12,996,368	22,400,326
BALANCE	-	-	-	-

This report is based upon information which has not been audited nor certified
by an actuary and as such may not truly represent the condition of the fund.
Fund Year allocation of claims have been estimated.

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND													
RATIOS													
		FY2024											
INDICES	2023	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Cash Position	11,275,125	\$ 9,857,774	\$ 6,250,977	\$ 6,456,937	\$ 7,797,286	\$ 18,034,863	\$ 15,292,223	\$ 14,007,467	\$ 15,710,928	\$ 17,656,214			
IBNR	5,179,785	\$ 6,504,230	\$ 8,036,525	\$ 8,601,150	\$ 8,891,677	\$ 9,024,983	\$ 9,116,555	\$ 9,165,770	\$ 9,160,955	\$ 9,170,437			
Assets	16,035,272	\$ 20,344,763	\$ 20,738,572	\$ 21,617,377	\$ 21,626,897	\$ 20,983,770	\$ 21,802,300	\$ 22,245,478	\$ 21,577,620	\$ 22,400,326			
Liabilities	10,186,798	\$ 11,531,910	\$ 13,033,059	\$ 13,631,819	\$ 13,946,588	\$ 14,115,381	\$ 14,235,859	\$ 14,231,574	\$ 14,248,902	\$ 14,271,478			
Surplus	5,848,474	\$ 8,812,853	\$ 7,705,513	\$ 7,985,558	\$ 7,680,308	\$ 6,868,388	\$ 7,566,442	\$ 8,013,904	\$ 7,328,718	\$ 8,128,848			
Claims Paid -- Month	5,607,671	\$ 4,844,971	\$ 7,108,351	\$ 6,827,477	\$ 7,579,005	\$ 8,324,055	\$ 6,935,779	\$ 7,139,144	\$ 8,316,490	\$ 6,988,854			
Claims Budget -- Month	4,646,753	\$ 7,614,076	\$ 7,605,744	\$ 7,588,104	\$ 7,609,382	\$ 7,592,358	\$ 7,588,216	\$ 7,570,647	\$ 7,583,725	\$ 7,567,746			
Claims Paid -- YTD	55,348,291	\$ 4,844,971	\$ 11,953,322	\$ 18,780,798	\$ 26,359,804	\$ 34,683,859	\$ 41,619,637	\$ 48,758,781	\$ 57,075,271	\$ 64,064,125			
Claims Budget -- YTD	52,960,144	\$ 7,614,076	\$ 15,219,820	\$ 22,807,924	\$ 30,417,306	\$ 38,009,664	\$ 45,597,879	\$ 53,168,527	\$ 60,752,252	\$ 68,319,999			
RATIOS													
Cash Position to Claims Paid	2.01	2.03	0.88	0.95	1.03	2.17	2.2	1.96	1.89	2.53			
Claims Paid to Claims Budget -- Month	1.21	0.64	0.93	0.9	1	1.1	0.91	0.94	1.10	0.92			
Claims Paid to Claims Budget -- YTD	1.05	0.64	0.79	0.8	0.9	0.9	0.9	0.92	0.94	0.94			
Cash Position to IBNR	2.18	1.52	0.78	0.75	0.88	2	1.68	1.53	1.71	1.93			
Assets to Liabilities	1.57	1.76	1.59	1.59	1.55	1.49	1.53	1.56	1.51	1.57			
Surplus as Months of Claims	1.26	1.16	1.01	1.05	1.01	0.9	1	1.06	0.97	1.07			
IBNR to Claims Budget -- Month	1.11	0.85	1.06	1.13	1.17	1.19	1.2	1.21	1.21	1.21			

Southern NJ Municipal Employee Benefits Fund						
2024 Budget Status Report						
as of September 30, 2024						
				YTD	\$ Variance	% Variance
Expected Losses	YTD Budgeted	Annual	Latest Filed	Expensed		
Medical Claims - All Other	47,541,099	63,371,413	35,774,782			
Medical Claims AmeriHealth - All Other	2,987,938	3,999,562	1,622,435			
Medical Claims - CCBoss	8,127,545	10,788,869	11,205,477			
Subtotal Medical	58,656,582	78,159,844	48,602,694	55,707,672	2,948,909	5%
Prescription Claims - All Other	10,104,110	13,470,571	6,927,734			
Rx Rebates - All Other	(3,137,627)	(4,183,014)	(2,078,320)			
Prescription Claims - CCBoss	2,337,129	3,102,706	3,240,371			
Rx Rebates - CCBoss	(725,747)	(963,481)	(1,006,232)			
Subtotal Prescription	8,577,864	11,426,782	7,083,553	11,664,358	(3,086,494)	-36%
Dental Claims - All Other	960,639	1,281,476	1,087,681			
Dental Claims - CCBoss	124,914	166,171	166,171			
Subtotal Dental	1,085,552	1,447,647	1,253,852	1,004,711	80,842	7%
Subtotal Claims	68,319,999	91,034,272	56,940,099	68,376,741	(56,743)	0%
Loss Fund Contingency	108,131	144,174	142,110			
DMO Premiums	2,274	2,940	5,164	2,395	(121)	-5%
Medicare Advantage - All Other	6,053,154	8,082,804	6,830,061			
Medicare Advantage - CCBoss	1,477,382	1,971,737	2,000,148			
Subtotal Insured Programs	7,532,810	10,057,481	8,835,373	7,313,215	217,321	3%
Reinsurance						
Specific	1,212,311	1,617,222	1,021,150	1,212,935	(624)	0%
Total Loss Fund	77,173,250	102,853,149	66,938,732	76,905,286	267,964	0%
Expenses						
Legal	17,294	23,058	23,058	17,294	(1)	0%
Treasurer	12,176	16,235	16,235	12,176	-	0%
Administrator	544,025	726,009	537,492	544,175	(150)	0%
Program Manager	1,440,327	1,921,855	1,368,150	2,323,128	(33,146)	-1%
Brokerage	849,655	1,132,859	650,403	Included above in Program Manager		
TPA - Med Aetna	1,207,591	1,610,187	1,084,092	1,302,787	(674)	0%
TPA - Med AmeriHealth Admin	94,522	126,800	67,308	Included above in TPA		
TPA - Dental	67,137	89,529	77,715	67,037	100	0%
Actuary	13,125	17,500	17,500	13,125	(0)	0%
Auditor	13,051	17,401	17,401	13,051	(0)	0%
Medicare Advantage Implementation	0	0	0	98,016	(98,016)	#DIV/0!
Subtotal Expenses	4,258,903	5,681,433	3,859,354	4,390,790	(131,887)	-3%
Misc/Cont	16,243	21,657	21,657	12,545	3,697	23%
Affordable Care Act Taxes	16,351	21,813	13,745	15,033	1,318	8%
Claims Audit	30,000	40,000	40,000	30,000	(0)	0%
Plan Documents	11,250	15,000	15,000	11,250	-	0%
Total Expenses	4,332,747	5,779,903	3,949,756	4,459,619	(126,872)	-3%
Total Budget	81,505,997	108,633,052	70,888,488	81,364,905	141,092	0%

REGULATORY

<u>Monthly Items</u>	<u>Filing Status</u>
Budget	Filed
Assessments	Filed
Actuarial Certification	Filed
Reinsurance Policies	Filed
Fund Commissioners	Filed
Fund Officers	Filed
Renewal Resolutions	Filed
Indemnity and Trust	Filed
New Members	Filed (ongoing)
Withdrawals	N/A
Risk Management Plan and By Laws	Filed
Cash Management Plan	Filed
Unaudited Financials	9/30/2023 Filed
Annual Audit	12/31/2023 Filed
Budget Changes	N/A
Transfers	N/A
Additional Assessments	N/A
Professional Changes	N/A
Officer Changes	N/A
RMP Changes	N/A
Bylaw Amendments	N/A
Contracts	Filed
Benefit Changes	N/A

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

Program Manager

November 2024

Program Manager: Conner Strong & Buckelew

Online Enrollment Training: kkidd@permainc.com

Enrollments/Eligibility/Billing: southernnj_enrollments@permainc.com

Brokers: brokerservice@permainc.com

Operational Updates:

ELIGIBILITY/ENROLLMENT:

Please direct any eligibility, enrollment, or system related questions to our dedicated SNJREBF enrollment team. To contact the team, email southernnj_enrollments@permainc.com or fax to 856-685-2249.

System training (new and refresher) is provided to all contacts with WEX access **every 3rd Wednesday at 10AM**. Please contact HIFtraining@permainc.com for additional information or to request an invite.

In the subject line of the email, please include *Training – Fund Name and Client Name*. Please be sure to add the date of the training you would like to attend in your email so an invite can be sent.

Open Enrollment – 1/1/25 (Passive)

- SNJHIF OE was held October 28th through November 8th
- All OE updates should be completed in WEX by November 15th to allow time for ID cards to be delivered to members by 1/1/25
- 2025 Qualified HDHP Minimums will be updated as follows:
 - Deductible - \$1,650 single/ \$3,300 family
 - Maximum Out of Pocket (MOOP) - \$3,300 single/ \$6,600
- OE communications were sent to brokers on 10/8/24 and will be sent to employers on 10/21/24.

WEX 2025 Coupons – Direct Bill Enrollees: DU31, COBRA and Retirees

WEX will be sending notices to self-pay enrollees advising their 2025 coupons will be received after January 1, 2025. The notice includes instructions on how catch-up payments will be applied to the enrollee's account. Please reference the notices in the Appendix.

****Coverage will not be impacted due to the 2025 coupons being delayed****

Coverage Updates:

Onsite Flu Vaccine Clinic Vendor List

Approved onsite flu vaccine clinic vendors list are included in the Appendix. SNJHIF does not coordinate onsite flu vaccine clinics, groups can reach out to the vendors directly to schedule.

Aetna Updates:

CVS Health Virtual Care – Effective 1/1/25 – Aetna covered members

Beginning January 1, 2025, CVS Health Virtual Care will replace Teladoc for all Aetna covered members. Members will receive:

- On-Demand Care – Access to 24/7 quick care for minor illnesses and injuries
- Mental Health Services – counseling for conditions such as anxiety and stress, plus psychiatry services for medication management
- Referred to in-person care when needed at nearby MinuteClinic locations or in-network provider clinic.

Please reference the CVS Health Virtual Care flyer included in the Appendix for additional information including instructions for to activate the benefit and create an account.

****Members will receive new ID cards with CVS Health Virtual Care information, replacing Teladoc**

AmeriHealth Updates:

Nationwide access to Cigna Healthcare PPO Network

Effective 1/1/25 all AHA PPO plan members will have nationwide access to the Cigna Healthcare PPO Network. The Cigna Healthcare PPO Network includes more than 1.5 million health care providers and 6,400 hospitals nationwide. AHA plan members can find providers using the instructions in the communication included in the Appendix.

Due to the change to the Cigna Healthcare PPO Network, AHA enrolled members will receive new ID cards with the Cigna Healthcare logo before 1/1/25. Member ID numbers will not change.

Express Scripts Updates:

2025 Formulary and SaveOn Listing

Brokers were sent the 2025 Formulary and SaveOn listings on November 11th. Please reference the appendix for the listings. Please note the following:

NPF Listing:

- NPF Exclusions Listing, please note the following:
 - Humalog - excluded for members with a new prescription as of 1/1/25, members currently taking the drug will be excluded effective 1/1/26
 - Members should share the covered preferred alternatives provided in the listing with their providers
 - Humira - excluded for members with a new prescription as of 1/1/25, members

currently taking the drug will be excluded effective 7/1/25

- Members should share the covered preferred alternatives provided in the listing with their providers
- Impacted members will be notified by ESI. The notification will include covered preferred alternatives under the NPF

SaveOn Listing:

- Green highlighted drugs – newly added effective 1/1/25
 - Please share the attached member communication to ensure members using the newly added drugs are aware of the Saveon program
- Red highlighted drugs – being removed effective 1/1/25
 - There were no MRHIF members impacted by the drugs that were removed from the listing

3Q2024 SaveOn Savings (1/1/2024 through 9/22/24)

In 3Q2024, the SNJHIF has saved \$661,784 for members enrolled in SaveOn, an additional \$93,996 in savings from 2Q2024. There are currently 124 participants in the program, an increase of 14 members compared to 2Q2024. In 2024, Skyland members who used SaveOn saved a total of \$15,113 in copays. The average savings per prescription to date is \$593. See Appendix for full report.

Top 5 Therapeutic Categories:

- Inflammatory Conditions
 - 64 members, totaling \$289,039 in savings
- Asthma & Allergy
 - 29 members, totaling \$124,986 in savings
- Cancer
 - 12 members, totaling \$109,566 in savings
- Multiple Sclerosis
 - 7 members, totaling \$60,454 in savings
- Cystic Fibrosis
 - 2 members, totaling \$58,451 in savings

Notice of Creditable Coverage (NOCC)

CMS Annual Open Enrollment period for the 2025 plan year is October 15 – December 7. To meet the CMS requirement, Express Scripts mailed the NOCC letters the week of September 16th to those age 65 and older enrolled in ESI coverage through the HIFs.

Encircle Program (GLP-1 Weight Loss)

Effective September 1, 2024:

- Members with new prescriptions, including renewal prescriptions for expired prior authorizations (PA), will need to meet the following criteria to be approved for a GLP-1 weight loss medication:
 - BMI \geq 32 OR

- BMI between $27 \leq 32$ WITH 2 or more documented comorbidities
- Members with an active approved PA prior to 9/1/2024 will be grandfathered
 - Upon renewal of their PA, members will need to meet the above BMI requirements to be considered for approval

Effective January 1, 2025:

Members who have an approved PA (active and new) will need to meet the following guidelines:

- Members will receive a welcome kit from Omada free of charge. The kit includes a digital scale and information on downloading the mobile app and/or using the web browser. The scale is programmed to the member's ESI active account prior to delivery. The scale will record each weigh-in and will update the member's file automatically. Members must weigh-in a minimum of 4 times a month
- Members must engage with an assigned online Omada coach via a mobile application or web browser a minimum of 4 times a month

If members do not adhere to both of the requirements outlined above, the following month in which they are non-compliant, they will not be able to refill their weight loss prescription. Members will be required to complete the missing weigh-ins and/or online coaching engagement in order to refill their prescription.

Based on the above, communications are being updated and will be sent to members once finalized. Sample communications will be sent once finalized.

2024 Legislative Review:

Gag Clause Prohibition Compliance Attestation – Beginning December 2023, health insurance issuers and self-funded (ASO) or partially self-funded group health plans are required to submit an annual Gag Clause Prohibition Compliance Attestation (GCPA) per the requirements established by the 2021 Consolidated Appropriations Act (CAA 2021). A gag clause is a “contractual term that directly or indirectly restricts specific data and information that a plan or issuer can make available to another party.” The CAA 2021 prohibits “gag clauses” under group health plan (GHP) agreements. The attestation is due annually by December 31st. Groups do not need to take any additional action unless they do not have medical or prescription coverage in the Southern New Jersey Regional Health Insurance Fund.

Medical and Rx Reporting: None

No Surprise Billing and Transparency Act – Continued Delays

The Health Insurance Funds, including SNJHIF protect plan members from surprise billing with involuntary out of network balance bills with a hold harmless clause:

- Example: an in-network surgeon contracts with an out of network anesthesiologist. Should the out of network anesthesiologist balance bill the patient, the Funds would hold the member harmless, paying up to the invoiced amount.

The law also imposes certain requirements on the Carriers, PBMs and healthcare providers. Many of these requirements continue to be delayed, but we will continue to work with the insurance providers to assure the SNJHIF remains compliant.

- Issuing updated ID Cards with additional out of pocket information
- Providing transparency in coverage machine-readable files
- Providing price comparison tools
- Healthcare providers should work with insurance carriers to provide potential patients with good faith estimates of costs

2023 Specialized Audits

As approved through an RFP through the Program Manager's contract, the HIFs has acquired the services of AIM to conduct specialized audits for the Southern New Jersey Health Insurance Fund (SNJHIF). AIM will complete medical claims audits for claims administered by Aetna. The claim audit being performed will determine Aetna's claim processing and financial accuracy of medical claims. AIM will also perform an Operation Review. Aim will perform an in-depth evaluation of the controls employed by the Aetna to ensure quality administration. **SNJHIF audit began May 6, 2024. See Appendix.**

Carrier Appeals: None

IRO Submissions: None

Small Claims Committee: None

SOUTHERN NJ REGIONAL EMPLOYEE BENEFITS FUND BILLS LIST

Resolution No.

NOVEMBER 2024

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Southern NJ Regional Employee Benefit Fund's Executive Board,
hereby

authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR CLOSED

<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
WELLNESS COACHES USA, LLC	WELL. COACH. CCBOS -INV 38425 11/24	6,032.00
		6,032.00
	Total Payments FY CLOSED	6,032.00
	CHECK TOTAL CLOSED	6,032.00

FUND YEAR 2024

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
PERMA		POSTAGE 10/24	907.42
PERMA		ADMIN FEES 11/24	60,733.40
			61,640.82
	THE CANNING GROUP LLC	QPA 11/24	166.67
			166.67
	HQSI, INC	CASE 3779164 10/8/24- INV 241015-MRHIF-3	625.00
			625.00
ACCESS		INV 11141503 DEPT 419 9/30/24	159.43
ACCESS		INV 11186067 DEPT 419 10/31/24	154.56
			313.99
	GANNETT PENNSYLVANIA LOCALIQ	A#791189 INV 6721323-10630828 10/4/24	35.60
	GANNETT PENNSYLVANIA LOCALIQ	A# 791189 INV 6664912-10607024 9/27/24	43.25
	GANNETT PENNSYLVANIA LOCALIQ	A#791189 INV 6721323-10646643 10/6/24	43.01
	GANNETT PENNSYLVANIA LOCALIQ	A# 791189 INV 6606638-10507355 8/30/24	42.23
	GANNETT PENNSYLVANIA LOCALIQ	A#791189 INV 6606638-10507305 8/30/24	40.28
	GANNETT PENNSYLVANIA LOCALIQ	A# 791189 INV 6606638-10507238 8/30/24	39.89
	GANNETT PENNSYLVANIA LOCALIQ	A#791189 INV 6721323-10673690 10/17/24	41.45
	GANNETT PENNSYLVANIA LOCALIQ	A#791189 INV 6721323-10691561 10/23/24	31.31
			317.02
	GANNETT NEW YORK NJ LOCALIQ	A# 1122500 INV 6730336-10673670 10/17/24	53.65
	GANNETT NEW YORK NJ LOCALIQ	A#1122500 INV 6730336-10691658 10/24/24	42.04
	GANNETT NEW YORK NJ LOCALIQ	A# 1122500 INV 6672325-10606130 9/27/24	54.94
	GANNETT NEW YORK NJ LOCALIQ	A#1122500 INV 6730336-10630760 10/3/24	51.50
	GANNETT NEW YORK NJ LOCALIQ	A#1122500 INV 6730336-10646191 10/8/24	60.96
			263.09
	MUNICIPAL REINSURANCE HIF	SPECIFIC REINSURANCE 11/24	134,909.20
			134,909.20
		TOTAL CHECKS 2024	198,235.79

AETNA HEALTH MANAGEMENT, LLC	MEDICARE ADVANTAGE 11/24	540,107.24 540,107.24
UHC-MEDICARE ADVANTAGE	MEDICARE ADVANTAGE 11/24	294,332.66 294,332.66
DELTA DENTAL INSURANCE CO (DELTACARE USA)	DENTAL F1-7871800000-BE006292701 11/1/24	197.68 197.68
FLAGSHIP HEALTH SYSTEMS	BOR LINDENWOLD A# 03603 - 153200 11/24	25.83 25.83
VERRILL & VERRILL LLC	TREASURER FEE 11/24	816.67 816.67
ELIZABETH PIGLIACELLI	DEPUTY TREASURER FEE 11/24	536.25 536.25
CONNER STRONG & BUCKELEW	RX- PROGRAM MGR FEES 11/24	20,336.74
CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 11/24	1,433.64
CONNER STRONG & BUCKELEW	DENTAL- PROGRAM MGR. FEES 11/24	6,623.82
CONNER STRONG & BUCKELEW	MEDICAL- PROGRAM MGR. FEES 11/24	131,744.40
CONNER STRONG & BUCKELEW	BROKER FEES 11/24	94,073.89
		254,212.49
J. KENNETH HARRIS, ATTORNEY AT LAW	ATTORNEY SERVICES 11/24	1,921.50 1,921.50
AETNA	MEDICAL TPA 11/24	134,119.68 134,119.68
AMERIHEALTH ADMINISTRATORS	MEDICAL TPA 11/24	10,772.12 10,772.12
DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA 11/24	7,525.02 7,525.02
	TOTAL WIRES/ACH	1,244,567.14
	Total Payments FY 2024	1,442,802.93
	TOTAL PAYMENTS ALL FUND YEARS	1,448,834.93

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED

Current Fund Year: 2024 Month Ending: September									
	Med	Dental	Rx	Vision	Reinsurance	Contingency	Admin	Closed Year	TOTAL
OPEN BALANCE	9,273,885.34	(245,714.53)	(6,604,453.85)	0.00	(189,267.30)	247,466.77	(203,837.32)	8,397,240.31	15,710,928.02
RECEIPTS									
Assessments	8,193,947.02	118,411.33	1,083,416.82	0.00	145,271.85	13,564.61	514,242.17	0.00	10,068,853.80
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	31,461.27	0.00	0.00	0.00	0.00	837.43	943.15	28,416.56	78,699.09
Invest Adj	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.02
Subtotal Invest	31,461.29	0.00	0.00	0.00	0.00	837.43	943.15	28,416.56	78,699.11
Other Receipts *	97,660.04	0.00	637,446.22	0.00	0.00	0.00	0.00	0.00	735,106.26
TOTAL	8,323,068.35	118,411.33	1,720,863.04	0.00	145,271.85	14,402.04	515,185.32	28,416.56	10,882,659.17
EXPENSES									
Claims Transfers	5,351,766.21	114,691.69	2,225,723.87	0.00	0.00	0.00	0.00	0.00	7,692,181.77
Expenses	627,959.82	223.51	0.00	0.00	134,615.60	0.00	482,392.90	0.00	1,245,191.83
Other Expenses *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	5,979,726.03	114,915.20	2,225,723.87	0.00	134,615.60	0.00	482,392.90	0.00	8,937,373.60
END BALANCE	11,617,227.66	(242,218.40)	(7,109,314.68)	0.00	(178,611.05)	261,868.81	(171,044.90)	8,425,656.87	17,656,213.59

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS											
SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND											
ALL FUND YEARS COMBINED											
CURRENT MONTH	September										
CURRENT FUND YEAR	2024										
Description:		SNJ Inv.	Citizens Bank	Parke Bank	Fulton Bank	Fulton Bank - General Account	Fulton Bank - Admin Account	Ocean First Investment Account	New Jersey Cash Management	Fulton Bank Certificate of Deposit #6301	
ID Number:											
Maturity (Yrs)											12/1/2024
Purchase Yield:		4.90	4.40	5.25	5.21	5.21	5.21	2.50	5.06	5.50	
TO TAL for All Accts & instruments											
Opening Cash & Investment Balance	\$15,710,928.03	\$ 5,589.56	\$ 2,523.36	\$ 31,370.29	\$ 7,057,156.13	\$ 3,254,892.51	\$ 73,880.91	\$ 82,548.12	\$ 4,202,967.15	\$ 1,000,000.00	
Opening Interest Accrual Balance	\$23.26	\$ 23.26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1 Interest Accrued and/or Interest Cost	-\$0.81	-\$0.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
4 Accretion	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
5 Interest Paid - Cash Instr.s	\$78,699.10	\$23.26	\$9.10	\$135.00	\$35,892.25	\$14,967.75	\$626.34	\$175.45	\$17,897.43	\$8,972.52	
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
8 Net Investment Income	\$78,698.29	\$22.45	\$9.10	\$135.00	\$35,892.25	\$14,967.75	\$626.34	\$175.45	\$17,897.43	\$8,972.52	
9 Deposits - Purchases	\$17,558,124.41	\$0.00	\$0.00	\$0.00	\$2,508,972.52	\$13,803,960.06	\$1,245,191.83	\$0.00	\$0.00	\$0.00	
10 (Withdrawals - Sales)	-\$15,691,537.95	\$0.00	\$0.00	\$0.00	-\$3,000,000.00	-\$11,437,373.60	-\$1,245,191.83	\$0.00	\$0.00	-\$8,972.52	
		OK	OK	OK	OK	OK	OK	OK	OK	OK	
Ending Cash & Investment Balance	\$17,656,213.59	\$5,612.82	\$2,532.46	\$31,505.29	\$6,602,020.90	\$5,636,446.72	\$74,507.25	\$82,723.57	\$4,220,864.58	\$1,000,000.00	
Ending Interest Accrual Balance	\$22.45	\$22.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Plus Outstanding Checks	\$167,145.80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$167,145.80	\$0.00	\$0.00	\$0.00	
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Balance per Bank	\$17,823,359.39	\$5,612.82	\$2,532.46	\$31,505.29	\$6,602,020.90	\$5,636,446.72	\$241,653.05	\$82,723.57	\$4,220,864.58	\$1,000,000.00	

CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES									
SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND									
Month		September							
Current Fund Year		2024							
Policy Year	Coverage	1. Calc. Net Paid Thru Last Month	2. Monthly Net Paid September	3. Monthly Recoveries September	4. Calc. Net Paid Thru September	5. TPA Net Paid Thru September	6. Variance To Be Reconciled	7. Delinquent Unreconciled Variance From	8. Change This Month
2024	Med	46,178,845.60	5,351,766.21	0.00	51,530,611.81	0.00	51,530,611.81	46,178,845.60	5,351,766.21
	Dental	849,971.16	114,691.69	0.00	964,662.85	0.00	964,662.85	849,971.16	114,691.69
	Rx	14,835,537.22	2,225,723.87	0.00	17,061,261.09	0.00	17,061,261.09	14,835,537.22	2,225,723.87
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	61,864,353.98	7,692,181.77	0.00	69,556,535.75	0.00	69,556,535.75	61,864,353.98	7,692,181.77



**SOUTHERN NEW JERSEY REGIONAL
EMPLOYEE BENEFITS FUND**

Monthly Claim Activity Report

November 25, 2024



SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

	MEDICAL CLAIMS + CAP			MEDICAL CLAIMS + CAP		
	<u>PAID 2023</u>	<u># OF EES</u>	<u>PER EE</u>	<u>PAID 2024</u>	<u># OF EES</u>	<u>PER EE</u>
JANUARY	\$3,307,745	2,023	\$ 1,635	\$4,409,202	3,419	\$ 1,290
FEBRUARY	\$3,122,202	2,036	\$ 1,533	\$4,993,975	3,412	\$ 1,464
MARCH	\$3,301,677	2,088	\$ 1,581	\$5,339,092	3,405	\$ 1,568
APRIL	\$3,277,691	2,184	\$ 1,501	\$6,588,952	3,397	\$ 1,940
MAY	\$4,268,600	2,184	\$ 1,954	\$5,407,814	3,400	\$ 1,591
JUNE	\$3,417,999	2,170	\$ 1,575	\$5,093,952	3,400	\$ 1,498
JULY	\$2,903,969	2,179	\$ 1,333	\$6,006,426	3,399	\$ 1,767
AUGUST	\$3,441,535	2,171	\$ 1,585	\$5,458,043	3,400	\$ 1,605
SEPTEMBER	\$3,541,366	2,161	\$ 1,639	\$4,952,070	3,399	\$ 1,457
OCTOBER	\$4,572,715	2,166	\$ 2,111			
NOVEMBER	\$4,190,638	2,235	\$ 1,875			
DECEMBER	\$4,377,096	2,271	\$ 1,927			
TOTALS	\$43,723,233			\$48,249,526		
				2024 Average	3,403	\$ 1,575
				2023 Average	2,156	\$ 1,688

Large Claimant Report (Drilldown) - Claims Over \$100000

Plan Sponsor Unique ID : All
Customer: SNJ Regional Employee Benefits Fund
Group / Control: 00737391,00866357,SI030217,SI416902,SI431318

Paid Dates: 09/01/2024 - 09/30/2024
Service Dates: 01/01/2011 - 09/30/2024
Line of Business: All

	Paid Amt	Diagnosis/Treatment
	\$142,520.37	HODGKIN LYMPHOMA, UNSPECIFIED
Total:	\$142,520.37	



SNJ Regional Employee Benefits Fund

10/1/23 thru 9/30/24 (unless otherwise noted)

Dashboard

Medical Claims Paid:

January 2024 thru September 2024

Total Medical Paid per EE: **\$1,575**

Network Discounts

Inpatient: **67.9%**
Ambulatory: **69.8%**
Physician/Other: **61.2%**
TOTAL: 66.3%

Provider Network

% Admissions In-Network: **97.1%**
% Physician Office: **98.9%**

Aetna Book of Business:
Admissions 98.3%; Physician 92.3%

Top Facilities Utilized (by total Medical Spend)

- Virtua-West Jersey
- Cooper Hospital
- Kennedy Memorial Health
- CHOP
- University of Pennsylvania

Catastrophic Claim Impact

January 2024 – September 2024

Number of Claims Over \$50,000: **130**

Claimants per 1000 members: **15.7**

Avg. Paid per Claimant: **\$114,976**

Percent of Total Paid: **33.7%**

- Aetna BOB- HCC account for an average of 42.8% of total Medical Cost

Aetna One Flex Member Outreach: Through September 2024

Total Members Identified: **1,548**

Members Targeted for 1:1 Nurse
Support : **357**

Members Targeted for Digital Activity:
1,191

Member 1:1 outreach completed: **327**

Member 1:1 Outreach in Progress: **30**

Teladoc Activity

January 2024 – August 2024

Total Registrations: **118**

Total Online Visits: **222**

Total Net Claims Savings: **\$104,859**

Total Visits w/ Rx: **150**

Mental Health Visits: **5**

Dermatology Visits: **13**

Service Center Performance Goal Metrics YTD 2024

Customer Service Performance

1st Call Resolution: **94.02%**

Abandonment Rate: **0.73%**

Avg. Speed of Answer: **25.1 sec**

Claims Performance

Financial Accuracy: **98.84%***

*Q2 2024

90% processed w/in: **6.2 days**

95% processed w/in: **10.8 days**

Claims Performance (Monthly) (August 2024)

90% processed w/in: **5.4 days**

95% processed w/in: **11.2 days**

(Note: This is not a PG metric)

Performance Goals

1st Call Resolution: **90%**

Abandonment Rate less than: **3.0%**

Average Speed of Answer: **30 sec**

Financial Accuracy: **99%**

Turnaround Time

90% processed w/in: **14 days**

95% processed w/in: **30 days**





2024 SNJ HIF					
		<u>MEDICAL CLAIMS PAID 2024</u>	<u>TOTAL</u>	<u># OF EES</u>	<u>PER EE</u>
JANUARY		\$ 115,974.39	\$ 115,974.39	276	\$ 420.19
FEBRUARY		\$ 229,433.52	\$ 229,433.52	279	\$ 822.34
MARCH		\$ 383,241.29	\$ 383,241.29	278	\$ 1,378.56
APRIL		\$ 487,306.47	\$ 487,306.47	280	\$ 1,740.38
MAY		\$ 564,409.29	\$ 564,409.29	280	\$ 2,015.74
JUNE		\$ 377,090.01	\$ 377,090.01	280	\$ 1,346.75
JULY		\$ 332,115.20	\$ 332,115.20	281	\$1,181.90
AUGUST		\$ 403,440.00	\$ 403,440.00	277	\$ 1,456.46
SEPTEMBER		\$ 371,909.85	\$ 371,909.85	278	\$ 1,337.80
OCTOBER		\$ 442,564.71	\$ 442,564.71	284	\$1,558.32
NOVEMBER					
DECEMBER					
TOTALS		\$ 3,707,484.73	2024 Average	279	\$ 1,325.84

2023 SNJ HIF					
		<u>MEDICAL CLAIMS PAID 2023</u>	<u>TOTAL</u>	<u># OF EES</u>	<u>PER EE</u>
JANUARY		\$ 57,161.00	\$ 57,161.00	138	\$ 414.21
FEBRUARY		\$ 230,443.69	\$ 230,443.69	134	\$ 1,719.72
MARCH		\$ 227,431.93	\$ 227,431.93	138	\$1,648.05
APRIL		\$ 165,876.75	\$ 165,876.75	137	\$ 1,210.77
MAY		\$ 200,962.83	\$ 200,962.83	138	\$ 1,456.25
JUNE		\$ 193,132.39	\$ 193,132.39	136	\$ 1,420.09
JULY		\$ 236,276.53	\$ 236,276.53	136	\$ 1,737.32
AUGUST		\$ 308,802.85	\$ 308,802.85	136	\$ 2,270.60
SEPTEMBER		\$ 254,081.03	\$ 254,081.03	136	\$ 1,868.24
OCTOBER		\$ 390,722.00	\$ 390,722.00	136	\$2,873.32
NOVEMBER		\$ 347,756.34	\$ 347,756.34	135	\$ 2,575.97
DECEMBER		\$ 265,952.43	\$ 265,952.43	135	\$ 1,970.01
TOTALS		\$2,878,599.77	2023 Average	136	\$ 1,763.71



EXPRESS SCRIPTS®

Southern New Jersey Regional Employee Benefits Fund

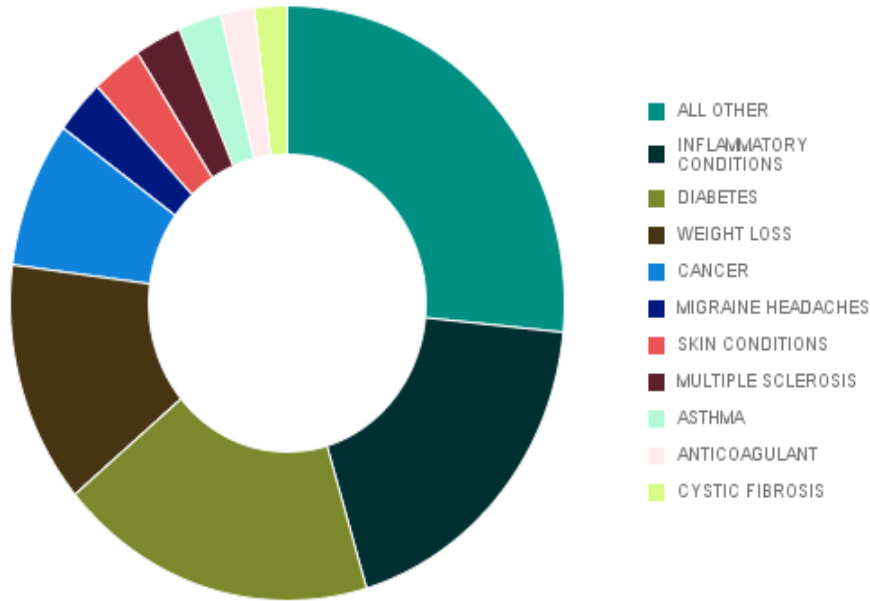
Total Component/ Date of Service (Month)	2023 01	2023 02	2023 03	2023 Q1	2023 04	2023 05	2023 06	2023 Q2	2023 07	2023 08	2023 09	2023 Q3	2023 10	2023 11	2023 12	2023 Q4	2023 YTD
Membership	4,885	4,960	5,121	4,989	5,405	5,402	5,395	5,401	5,404	5,384	5,394	5,394	5,397	5,549	5,638	5,528	5,328
Total Days	208,026	187,787	212,118	607,931	215,864	221,887	221,390	659,141	211,071	227,209	208,100	646,380	228,972	229,747	228,676	687,395	2,600,847
Total Patients	2,015	1,917	2,012	3,029	2,074	2,120	2,045	3,110	2,040	2,068	2,006	3,069	2,186	2,221	2,232	3,350	4,474
Total Plan Cost	\$731,056	\$779,560	\$939,382	\$2,449,998	\$860,808	\$990,925	\$976,697	\$2,828,430	\$943,486	\$1,105,047	\$986,640	\$3,035,173	\$1,087,016	\$1,078,987	\$1,089,088	\$3,255,090	\$11,568,691
Generic Fill Rate (GFR) - Total	86.1%	85.3%	86.2%	85.9%	87.1%	86.1%	87.6%	86.9%	87.7%	86.0%	86.2%	86.6%	83.1%	86.4%	88.0%	85.8%	86.3%
Plan Cost PMPM	\$149.65	\$157.17	\$183.44	\$163.70	\$159.26	\$183.44	\$181.04	\$174.57	\$174.59	\$205.25	\$182.91	\$187.56	\$201.41	\$194.45	\$193.17	\$196.28	\$180.95
Total Specialty Plan Cost	\$286,636	\$311,863	\$403,035	\$1,001,534	\$324,115	\$333,871	\$401,673	\$1,059,659	\$361,164	\$489,183	\$429,642	\$1,279,989	\$451,508	\$439,878	\$489,245	\$1,380,631	\$4,721,814
Specialty %of Total Specialty Plan Cost	39.2%	40.0%	42.9%	40.9%	37.7%	33.7%	41.1%	37.5%	38.3%	44.3%	43.5%	42.2%	41.5%	40.8%	44.9%	42.4%	40.8%

Total Component/ Date of Service (Month)	2024 01	2024 02	2024 03	2024 Q1	2024 04	2024 05	2024 06	2024 Q2	2024 07	2024 08	2024 09	2024 Q3	2024 10	2024 11	2024 12	2024 Q4	2024 YTD
Membership	8,692	8,620	8,602	8,638	8,611	8,633	8,612	8,619	8,614	8,589	8,592	8,598					
Total Days	372,505	337,435	339,648	1,049,588	359,472	360,902	336,719	1,057,093	361,605	358,530	338,656	1,058,791					
Total Patients	3,367	3,332	3,230	5,110	3,354	3,362	3,167	4,998	3,311	3,326	3,274	4,941					
Total Plan Cost	\$1,576,029	\$1,532,700	\$1,655,471	\$4,764,200	\$1,919,375	\$1,843,903	\$1,956,297	\$5,719,574	\$2,033,244	\$2,074,523	\$2,145,607	\$6,253,373					
Generic Fill Rate (GFR) - Total	87.6%	88.5%	88.1%	88.1%	87.2%	87.1%	86.9%	87.0%	85.9%	84.9%	82.6%	84.5%					
Plan Cost PMPM	\$181.32	\$177.81	\$192.45	\$183.85	\$222.90	\$213.59	\$227.16	\$221.21	\$236.04	\$241.53	\$249.72	\$242.43					
%Change Plan Cost PMPM	21.2%	13.1%	4.9%	12.3%	40.0%	16.4%	25.5%	26.7%	35.2%	17.7%	36.5%	29.2%					
Total Specialty Plan Cost	\$540,576	\$630,635	\$690,256	\$1,861,467	\$881,071	\$723,612	\$877,048	\$2,481,731	\$845,018	\$845,631	\$952,146	\$2,642,795					
Specialty %of Total Specialty Plan Cost	34.3%	41.1%	41.7%	39.1%	45.9%	39.2%	44.8%	43.4%	41.6%	40.8%	44.4%	42.3%					

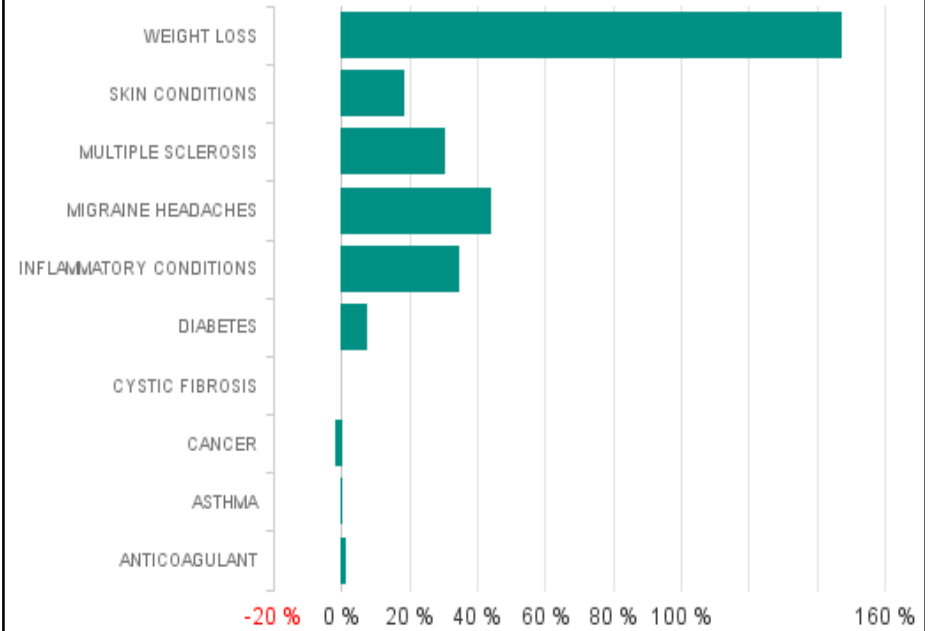
Top Indications

SOUTH. NJ REGIONAL EMP.BNFT (Current Period 01/2024 - 09/2024 vs. Previous Period 01/2023 - 09/2023) Peer = Government - National Preferred Formulary

Top Indications by Plan Cost



Plan Cost PMPM Trend



			Current Period						Previous Period						Trend
Rank	Peer Rank	Indication	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Plan Cost PMPM
1	2	INFLAMMATORY CONDITIONS	25.6 %	817	\$3,150,562	\$40.62	38.4 %	33.1 %	25.1 %	502	\$1,430,650	\$30.21	50.2 %	39.2 %	34.4 %
2	1	DIABETES	25.2 %	9,747	\$3,095,718	\$39.91	32.6 %	25.7 %	30.9 %	5,581	\$1,761,437	\$37.20	31.3 %	28.3 %	7.3 %
3	4	WEIGHT LOSS	17.9 %	2,087	\$2,203,534	\$28.41	3.4 %	5.0 %	9.6 %	506	\$544,301	\$11.50	7.7 %	10.5 %	147.1 %
4	3	CANCER	10.8 %	365	\$1,330,663	\$17.16	77.5 %	75.7 %	14.5 %	209	\$828,085	\$17.49	78.5 %	77.8 %	-1.9 %
5	6	MIGRAINE HEADACHES	4.0 %	911	\$494,489	\$6.38	49.3 %	52.4 %	3.7 %	561	\$209,961	\$4.43	58.3 %	55.4 %	43.8 %
6	5	SKIN CONDITIONS	4.0 %	1,468	\$491,346	\$6.33	86.2 %	85.0 %	4.5 %	785	\$253,949	\$5.36	86.0 %	88.1 %	18.1 %
7	8	MULTIPLE SCLEROSIS	3.7 %	85	\$454,210	\$5.86	34.1 %	47.6 %	3.7 %	56	\$213,483	\$4.51	82.1 %	45.8 %	29.9 %
8	7	ASTHMA	3.4 %	4,738	\$420,078	\$5.42	86.2 %	87.9 %	4.5 %	3,064	\$257,466	\$5.44	78.2 %	79.2 %	-0.4 %
9	9	ANTICOAGULANT	2.7 %	726	\$328,698	\$4.24	16.9 %	19.0 %	3.5 %	493	\$198,913	\$4.20	17.4 %	21.8 %	0.9 %
10	10	CYSTIC FIBROSIS	2.6 %	23	\$321,031	\$4.14	0.0 %	7.0 %	NA		NA	NA	NA	6.9 %	NA
Total Top 10				20,967	\$12,290,329	\$158.45	46.7 %	45.4 %		11,757	\$5,698,244	\$120.34	48.7 %	47.3 %	31.7 %

Top Drugs

SOUTH. NJ REGIONAL EMP.BNFT (Current Period 01/2024 - 09/2024 vs. Previous Period 01/2023 - 09/2023) Peer = Government - National Preferred Formulary

					Current Period				Previous Period				Trend
Rank	Peer Rank	Brand Name	Indication	Specialty Drug	Adjusted Rx	Patients	Plan Cost	Plan Cost PMPM	Adjusted Rx	Patients	Plan Cost	Plan Cost PMPM	Plan Cost PMPM
1	11	WEGOVY	WEIGHT LOSS	N	1,076	206	\$1,329,213	\$17.14	375	84	\$456,054	\$9.63	77.9 %
2	15	ZEPBOUND	WEIGHT LOSS	N	875	187	\$840,186	\$10.83	NA	NA	NA	NA	NA
3	2	OZEMPIC	DIABETES	N	961	153	\$828,843	\$10.69	460	74	\$390,091	\$8.24	29.7 %
4	4	HUMIRA(CF) PEN	INFLAMMATORY CONDITIONS	Y	101	13	\$722,836	\$9.32	50	6	\$324,153	\$6.85	36.1 %
5	1	MOUJARO	DIABETES	N	661	99	\$645,130	\$8.32	207	37	\$193,796	\$4.09	103.2 %
6	6	STELARA	INFLAMMATORY CONDITIONS	Y	50	6	\$470,163	\$6.06	21	5	\$290,262	\$6.13	-1.1 %
7	477	VITRAKVI	CANCER	Y	10	1	\$322,997	\$4.16	10	1	\$330,130	\$6.97	-40.3 %
8	10	JARDIANCE	DIABETES	N	551	70	\$299,562	\$3.86	301	41	\$154,930	\$3.27	18.0 %
9	12	DUPIXENT PEN	SKIN CONDITIONS	Y	107	16	\$281,184	\$3.63	43	6	\$104,716	\$2.21	63.9 %
10	24	ENBREL SURECLICK	INFLAMMATORY CONDITIONS	Y	44	7	\$251,106	\$3.24	22	3	\$114,726	\$2.42	33.6 %
11	28	TALTZ AUTOINJECTOR	INFLAMMATORY CONDITIONS	Y	40	5	\$243,626	\$3.14	22	3	\$109,863	\$2.32	35.4 %
12	26	ELIQUIS	ANTICOAGULANT	N	453	79	\$238,054	\$3.07	277	42	\$134,678	\$2.84	7.9 %
13	13	SKYRIZI PEN	INFLAMMATORY CONDITIONS	Y	31	5	\$233,059	\$3.00	30	3	\$186,989	\$3.95	-23.9 %
14	57	SKYRIZI ON-BODY	INFLAMMATORY CONDITIONS	Y	26	3	\$224,800	\$2.90	NA	NA	NA	NA	NA
15	16	TREMFYA	INFLAMMATORY CONDITIONS	Y	36	6	\$215,209	\$2.77	4	1	\$18,257	\$0.39	619.6 %
16	68	SPRYCEL	CANCER	Y	12	1	\$208,096	\$2.68	5	1	\$33,431	\$0.71	280.0 %
17	75	LENALIDOMIDE	CANCER	Y	16	3	\$202,192	\$2.61	6	1	\$89,763	\$1.90	37.5 %
18	258	KALYDECO	CYSTIC FIBROSIS	Y	11	1	\$198,313	\$2.56	NA	NA	NA	NA	NA
19	21	FARXIGA	DIABETES	N	373	57	\$192,717	\$2.48	304	37	\$148,019	\$3.13	-20.5 %
20	18	TRULICITY	DIABETES	N	198	38	\$170,403	\$2.20	266	38	\$215,358	\$4.55	-51.7 %
21	31	NURTEC ODT	MIGRAINE HEADACHES	N	96	26	\$148,975	\$1.92	31	10	\$42,310	\$0.89	114.9 %
22	32	OTEZLA	INFLAMMATORY CONDITIONS	Y	40	6	\$141,899	\$1.83	8	2	\$25,119	\$0.53	244.9 %
23	48	JANUVIA	DIABETES	N	281	36	\$141,071	\$1.82	212	28	\$102,419	\$2.16	-15.9 %
24	63	HUMIRA PEN	INFLAMMATORY CONDITIONS	Y	23	3	\$134,947	\$1.74	18	2	\$101,997	\$2.15	-19.2 %
25	23	RINVOQ	INFLAMMATORY CONDITIONS	Y	21	2	\$124,893	\$1.61	NA	NA	NA	NA	NA
Total Top 25					6,093		\$8,809,473	\$113.58	2,672		\$3,567,059	\$75.33	50.8 %

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
CONSENT AGENDA
November 25, 2024**

The following Resolutions listed on the Consent Agenda will be enacted in one motion. Copies of all Resolutions are available to any person upon request. Any Commissioner wishing to remove any Resolution(s) to be voted upon, may do so at this time, and said Resolution(s) will be moved and voted separately.

Resolutions	Subject Matter
Motion _____	Second _____
Resolutions	Subject Matter

Resolution 34-24: New Member Approval – Mt. Laurel & Westampton..... **Page 31**
Resolution 35-24: Approval of the November 2024 Bills List**Page 32**

RESOLUTION NO. 34-24

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
RESOLUTION TO OFFER MEMBERSHIP**

WHEREAS, the Southern New Jersey Regional Employee Benefits Fund (hereinafter the Fund) is duly constituted as a joint insurance fund and is subject to certain requirements of the Local Public Contracts Law; and;

WHEREAS, the Fund held a Public Meeting on **November 25, 2024** for the purposes of conducting the official business of the Fund; and

WHEREAS, the Executive Director and Actuary of the Fund has reviewed the risk, underwriting detail, and actuarial projection for Westampton Twp and Mt. Laurel and recommend offers of membership; and

WHEREAS, the Finance Committee has reviewed the following new member submission and has approved membership to the entity contingent upon a fully executed Indemnity and Trust agreement to join the Fund

<u>Member</u>	<u>Lines of Coverage</u>	<u>Effective Date</u>
Mt. Laurel	Medical & Rx	1/1/2025
Westampton	Medical	1/1/2025

BE IT RESOLVED, it has been determined that the admission to membership in the Fund of the above mentioned municipality would be in the best interests of the Fund and the inclusion of the entity in the Fund is consistent with the Fund's By-laws;

BE IT RESOLVED, that the Southern New Jersey Regional Employee Benefits Fund hereby offers membership to the above mentioned entity for medical and prescription coverage on the date specified, contingent upon receipt of the Fund's authorizing resolution to join the Fund and its executed Indemnity and Trust agreement.

ADOPTED: November 25, 2024

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

RESOLUTION NO. 35-24

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
APPROVAL OF THE NOVEMBER 2024 BILLS LIST**

WHEREAS, the Southern New Jersey Regional Employee Benefits Fund held a Public Meeting on **November 25, 2024** for the purposes of conducting the official business of the Fund; and

WHEREAS, The Treasurer for the Fund presented bills lists to satisfy outstanding costs incurred for operating the Fund during the month of November 2024 for consideration and approval of the Executive Committee; and

WHEREAS, a quorum of the Executive Committee was present thereby conforming with the By-laws of the Fund to conduct official business of the Fund,

NOW THEREFORE BE IT RESOLVED the Commissioners of the Executive Committee of the Southern New Jersey Regional Employee Benefits Fund hereby approve the Bills List for November 2024 prepared by the Treasurer of the Fund and duly authorize and concur said bills to be paid expeditiously, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

NOW, THEREFORE BE IT FURTHER RESOLVED, the Commissioners of the Executive Committee of the Southern New Jersey Regional Employee Benefits Fund hereby approve the Treasurers Report as furnished by the Treasurer of the Fund and concur with actions undertaken by the Treasurer, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

ADOPTED: NOVEMBER 25, 2024

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

APPENDIX I

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
OPEN MINUTES
OCTOBER 28, 2024
CONFERENCE CALL
4:15 PM

Meeting of Executive Committee called to order by Chair Mevoli. Open Public Meetings notice read into record.

PLEDGE OF ALLEGIANCE AND MOMENT OF SILENCE
ROLL CALL OF 2024 EXECUTIVE COMMITTEE

Michael Mevoli, Chairman	Borough of Brooklawn	Present
M. Joseph Wolk, Secretary	Borough of Mt. Ephraim	Present
Louis Di Angelo	Borough of Bellmawr	Present
Terry Shannon	Borough of Barrington	Present
Edward Hill	CCBOSS	Present
Gary Passanante	Borough of Somerdale	Present
Brian Morrell	Gloucester City	Present
Kenneth Cheeseman	Laurel Springs	Present
Elanor Kelly	Borough of Runnemede	Present
Joseph Gallagher	Winslow Twp	Present

APPOINTED PROFESSIONALS PRESENT:

Executive Director/ Adm.	PERMA Risk Management Services Brandon Lodics Emily Koval Jordyn Robinson
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Program Manager	Conner Strong & Buckelew Peter Mina
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Attorney	J. Kenneth Harris, Esq.
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Medical TPA – AmeriHealth	Kristina Strain
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Medical TPA – Aetna	Jason Silverstein - Absent
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Express Scripts	Charles Yuk
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Treasurer	Lorraine Verrill
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Delta Dental	Crista O'Donnell
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OTHERS PRESENT:

Amyann Powers	Bob Weil	Bonnie Taft
Caitlin Perkins	Carrie Specht	Diane Peterson
Elizabeth Peddicord	Georganna Marian-CSB	Ian Dalton
Jacque Maddren	Jim W	Joe Madera
Michael Dehoff	Kimberly Porter	Michele Miller
Patrick Yacovelli	Susan Panto	Suzanne Wood
Tyler Jackson		

APPROVAL OF MINUTES: September 23, 2024

**MOTION TO APPROVE OPEN MINUTES OF SEPTEMBER 23, 2024 & OCTOBER 21, 2024
AS PRESENTED:**

Moved: Commissioner Wolk
Second: Commissioner Di Angelo
Vote: Unanimous

CORRESPONDENCE – Mr. Lodics stated that there is a letter from the Executive Director’s Office in response to the Department of Banking and Insurance in regard to the 2023 Audit. The letter was copied to the fund attorney treasurer and the chair and all are comfortable with the response and feel that it was prudent, and covered all the highlights of how the fund is properly managed.

EXECUTIVE DIRECTOR’S REPORT

FAST TRACK FINANCIAL REPORT – Executive Director Lodics reviewed the financial fast track through August 31 stating that there was a deficit of just under \$700,000. Note that the surplus gain on the year is just under \$1.5 Million due to surplus earnings in 2023 that were realized this fund year from stop loss reimbursements, and other financial happenings. Mr. Lodics stated that claims performance for 2024 is still very good and running 6% under budget.

2025 SNJHIF BUDGET – ADOPTION

Mr. Lodics stated that there was a very minor change to the budget since introduction in September. He stated that at the time of introduction the MRHIF budget was not introduced their budget and ended up being a \$20,000 difference for the SNJHIF. There was no change to the assessments, it added a bit of a cushion to the budget.

Motion: *Motion to open the Public Hearing on the 2025 Budget*

Moved: Commissioner DiAngelo
Second: Commissioner Shannon
Vote: Unanimous

No Comments

Motion: *Motion to close the Public Hearing*

Moved: Commissioner Kelly

Second: Commissioner Shannon
Vote: Unanimous

Motion: *Motion to approve Resolution 28-24 approving the 2025 Southern New Jersey Regional Employees Benefits Fund Budget in the amount of \$118,910,984.*

Moved: Commissioner DiAngelo
Second: Commissioner Shannon
Vote: 10 Ayes, 0 Nays

Mr. Chair stated nice job to all of the professionals involved in the budget. Mr. Lodics stated that the rates that are out, are not final. He commended the finance committee on their discussions with the budget development as well.

QPA APPROVAL - Mr. Lodics stated that they are removing Resolution 29-24 that is in the agenda because it is no longer needed.

2025 PROFESSIONAL/CONSULTANT RFPS - Mr. Lodics stated that the following professional contracts expire at the end of 2024. The professional RFPs were released and received on September 24th, including the Deputy Treasurer that went out for rebid and received on October 22, 2024. The Contracts Committee reviewed the responses and evaluated which were then sent to the QPA. The committee recommends awarding the contracts as follows:

Harris Law Offices as Fund Attorney
Actuarial Solutions LLC as Fund Actuary
Verrill & Verrill, LLC, CPAs as Deputy Treasurer

The contracts committee is also recommending rejection and rebid of Professional Auditor RFP due to the proposal being over the budgeted amount.

Resolution 30-24 rejecting the Auditor proposal based on the cost proposal exceeding the Fund's budget

Moved: Commissioner DiAngelo
Second: Commissioner Shannon
Vote: 10 Ayes, 0 Nays

Resolution 31-24 Awarding the contracts for Actuary, Attorney and Deputy Treasurer are in consent.

Moved: Commissioner Passanante
Second: Commissioner DiAngelo
Vote: 10 Ayes, 0 Nays

NEW MEMBER – Borough of Collingswood - Mr. Lodics stated that the Borough of Collingswood has expressed interest in becoming a new member of the SNJHIF on January 1, 2025. The Fund Underwriter and Actuary have reviewed that data from the State Health Benefits Plan and were able to provide a

competitive assessment quote. The Finance Committee has reviewed the details below and are recommending approval. A signed Indemnity and Trust agreement has been received.

Resolution 32-24 approving Collingswood to join the fund.

Moved:	Commissioner Shannon
Second:	Commissioner Passanante
Vote:	10 Ayes, 0 Nays

SPLIT BILLS AND DECEMBER BILLS - Mr. Lodics stated that for the upcoming 2025 renewal updates, we request that each entity with retirees contributing a percentage provide any changes to the contribution rate by November 1, 2024 to the enrollment team ensuring accurate coupons are issued. Due to the timeline of the 2025 budget, we are asking members to pay the December bill twice, with the February 2025 bill being updated with the new rates and any adjustments for the January bill.

PROGRAM MANAGERS REPORT -

Peter Mina reviewed the informational report listed in the agenda.

ELIGIBILITY/ENROLLMENT:

Please direct any eligibility, enrollment, or system related questions to our dedicated SNJREBF enrollment team. To contact the team, email southernnj_enrollments@permainc.com or fax to 856-685-2249.

System training (new and refresher) is provided to all contacts with WEX access **every 3rd Wednesday at 10AM**. Please contact HIFtraining@permainc.com for additional information or to request an invite.

In the subject line of the email, please include *Training - Fund Name and Client Name*. Please be sure to add the date of the training you would like to attend in your email so an invite can be sent.

OPERATIONAL UPDATES:

Open Enrollment - 1/1/25 (Passive)

- SNJHIF OE will be held October 28th through November 8th
- All OE updates should be completed in WEX by November 15th to allow time for ID cards to be delivered to members by 1/1/25
- 2025 Qualified HDHP Minimums will be updated as follows:
 - Deductible - \$1,650 single/ \$3,300 family
 - Maximum Out of Pocket (MOOP) - \$3,300 single/ \$6,600
- OE communications were sent to brokers on 10/8/24 and will be sent to employers on 10/21/24.

**** Subject to change pending approval of the 2025 Budget****

WEX 2025 Coupons - Direct Bill Enrollees: DU31, COBRA and Retirees

WEX will be sending notices to self-pay enrollees advising their 2025 coupons will be received after January 1, 2025. The notice includes instructions on how catch-up payments will be applied to the enrollee's account. Please reference the draft notices in the Appendix III.

****Coverage will not be impacted due to the 2025 coupons being delayed****

COVERAGE UPDATES:

Onsite Flu Vaccine Clinic Vendor List

Approved onsite flu vaccine clinic vendors list are included in Appendix IV. SNJHIF does not coordinate onsite flu vaccine clinics, groups can reach out to the vendors directly to schedule.

Aetna UPDATES:

CVS Health Virtual Care – Effective 1/1/25 – Aetna covered members

Beginning January 1, 2025, CVS Health Virtual Care will replace Teladoc for all Aetna covered members. Members will receive:

- On-Demand Care – Access to 24/7 quick care for minor illnesses and injuries
- Mental Health Services – counseling for conditions such as anxiety and stress, plus psychiatry services for medication management
- Referred to in-person care when needed at nearby MinuteClinic locations or in-network provider clinic.

Please reference the CVS Health Virtual Care flyer included in the Appendix for additional information including instructions for to activate the benefit and create an account.

****Members will receive new ID cards with CVS Health Virtual Care information, replacing Teladoc**

EXPRESS-SCRIPTS UPDATE:

Mail Order – Less than 35-day supply

Beginning October 22, 2024, ESI will no longer dispense prescriptions written for less than 35-day supply for most medications at their mail order facilities. Members who want or need to continue filling prescriptions written for less than a 35-day supply, rather than moving to an extended day supply will be required to fill at one of ESI retail participating pharmacies.

There will be a limited number of drug categories where ESI will continue to dispense less than a 35-day supply. These drug categories are limited to drug classes where consolidation or a longer supply is not appropriate, such as the following:

- State and federally controlled drugs
- Over-the-counter medications
- Diabetic supplies
- Some maintenance medications
 - Mood altering medications

- Sublingual nitroglycerin
- Warfarin

Members currently receiving less than a 35-day supply from ESI were notified the week of October 8th. The communication will inform the member to contact their physician to confirm if a longer day supply is appropriate, and if not, advise them they will need to transfer their existing prescription to a participating retail pharmacy.

Notice of Creditable Coverage (NOCC)

CMS Annual Open Enrollment period for the 2025 plan year is October 15 – December 7. To meet the CMS requirement, Express Scripts mailed the NOCC letters the week of September 16th to those age 65 and older enrolled in ESI coverage through the HIFs.

Encircle Program (GLP-1 Weight Loss)

Effective September 1, 2024:

- Members with new prescriptions, including renewal prescriptions for expired prior authorizations (PA), will need to meet the following criteria to be approved for a GLP-1 weight loss medication:
 - BMI ≥ 32 OR
 - BMI between $27 \leq 32$ WITH 2 or more documented comorbidities
- Members with an active approved PA prior to 9/1/2024 will be grandfathered
 - Upon renewal of their PA, members will need to meet the above BMI requirements to be considered for approval

Effective January 1, 2025:

Members who have an approved PA (active and new) will need to meet the following guidelines:

- Members will receive a welcome kit from Omada free of charge. The kit includes a digital scale and information on downloading the mobile app and/or using the web browser. The scale is programmed to the member's ESI active account prior to delivery. The scale will record each weigh-in and will update the member's file automatically. Members must weigh-in a minimum of 4 times a month
- Members must engage with an assigned online Omada coach via a mobile application or web browser a minimum of 4 times a month

If members do not adhere to both of the requirements outlined above, the following month in which they are non-compliant, they will not be able to refill their weight loss prescription. Members will be required to complete the missing weigh-ins and/or online coaching engagement in order to refill their prescription.

Based on the above, communications are being updated and will be sent to members once finalized. Sample communications will be sent once finalized.

2024 LEGISLATIVE REVIEW

Medical and Rx Reporting: None

No Surprise Billing and Transparency Act – Continued Delays

Carrier Appeals:

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
08/02/2024	Medical/ Aetna	SNJ 2024 09 01	Implant	Upheld	08/14/2024
08/08/2024	Medical/ Aetna	SNJ 2024 09 02	Radiology Services	Upheld	08/19/2024
10/07/2024	Medical/ Aetna	SNJ 2024 10 01	Allowance of Services	Upheld	10/10/2024

IRO Submissions:

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
09/10/2024	Medical/ Aetna	SNJ 2024 09 01	Implant	Upheld	09/20/2024
09/27/2024	Medical/ Aetna	SNJ 2024 09 02	Radiology Services	Overtured	10/08/2024

Small Claims Committee: None

TREASURER: Fund Treasurer reviewed the bills list for October bills list 2024. Fund Treasurer also reviewed the treasurers report. She said that we are in a declining rate environment and she is working though that.

MOTION TO APPROVE RESOLUTION 33-24 SEPTEMBER 2024 BILLS LIST:

Moved: Commissioner Kelly
Second: Commissioner Shannon
Vote: 10 Ayes, 0 Nays

MOTION TO APPROVE THE TREASURERS REPORT:

Moved: Commissioner DiAngelo
Second: Commissioner Shannon
Vote: All in favor

FUND ATTORNEY: Fund Attorney thanked the contract and executive committee for renewing his contract for 2025. He stated that there is nothing new to report.

AETNA: Mr. Silverstein was absent. Report is included in the agenda.

AMERIHEALTH: Kristina Strain reviewed the paid claims and enrollment report through September 2024. She stated that there were no high-cost claimants for the month of September 2024.

EXPRESS SCRIPTS: Mr Yuk reviewed the utilization report included in the agenda for August 2024. Mr. Yuk reviewed the top ten indications and top 25 medications stated that there are no changes as weight loss drugs are the top three.

DENTAL ADMINISTRATOR: Crista O'Donnell reviewed the special healthcare needs benefit. She stated that there is a program implemented for members with intellectual or developmental disabilities to support their oral health care. She said members enrolled in a ppo plus premier or ppo type traditional plan are eligible for this assistance program.

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT: None.

MOTION TO ADJOURN:

Moved:	Commissioner Shannon
Second:	Commissioner DiAngelo
Vote:	All In Favor

MEETING ADJOURNED: 4:57 pm

NEXT MEETING: November 25, 2024 4:15PM

Jordyn Robinson , Assisting Secretary
for

JOSEPH WOLK, SECRETARY

APPENDIX II

ACTUARIAL SOLUTIONS, LLC

November 19, 2024

Mr. Brandon Lodics
Executive Director
PERMA Risk Management
Connor Strong Companies, Inc.
Park 80 West, Plaza One
Saddle Brook, NJ 07663

Dear Mr. Lodics:

Southern New Jersey Municipal Employee Benefits Fund 2025 Actuarial Certification

I, John Vataha, am an Associate of the Society of Actuaries and Member of the American Academy of Actuaries, have been retained by the Southern New Jersey Employee Benefits Fund (South Jersey Fund) to provide an opinion with respect to the actuarial elements of the expected Loss Fund contained in the proposed 2025 pro forma budget. I have examined the data and assumptions used in determining the Expected Loss Fund to be funded by the South Jersey Fund, as well as the expected costs of reinsurance for the affiliated South Jersey Fund membership, for the twelve months from January 1, 2025 to December 31, 2025 as listed below:

Budget Item	2025 Pro Forma Budget
Expected Losses	
Medical Claims Fund	\$81,098,631
Prescription less Rebates	14,392,142
Dental	1,451,181
Cost of Reinsurance	1,920,000
DMO Premiums	2,665
Medicare Advantage	13,082,110
Loss Fund Contingency	1,000,000
Total Loss Fund	\$112,946,729
Expenses	\$5,964,256
Total Expense Budget	\$118,910,985

Data:

Claim related data and information for the South Jersey Fund was provided by PERMA. This information was relied upon for this certification.

The participating municipal health funds providing information and included in the Loss Fund and expense estimates for the Pro Forma Expense Budget include:

Barrington, Bellmawr, Berlin Borough, Berlin Township, Bordentown, Brooklawn, Camden City, CCBoss, Chesilhurst Borough, Delran Township, Elk Township, Evesham, Franklin, Gibbsboro, Gloucester City, Gloucester Township, Gloucester Township Fire #2, Haddon Heights, Haddonfield Borough, Laurel Springs, Lawnside, Lindenwold, Lumberton Township, Magnolia, Mantua Township, Medford Lakes, Medford Township, Merchantville, Merchantville Pennsauken WC, Monroe, Mount Ephraim, MT. Holly MUA, North Hanover Township, Oaklyn, Palmyra, Paulsboro, Pennsauken Township, Pine Hill Borough, Pitman, Riverside, Runnemede, Somerdale, Springfield Township, Washington, Waterford, Wenonah, West Deptford Twp, Westville, Willingboro, Winslow Township, Winslow Township Fire District #1 and Woodbury Heights.

The expense items shown in the above Pro Forma Budget are the responsibility of South Jersey Fund's management; our responsibility is to express an opinion on the Loss Fund based on my review. This review included such tests and reviews of the actuarial assumptions, methods, and considerations, and analyses relied on in forming my opinion conform to the appropriate Standards of Practice as promulgated by the Actuarial Standards Board.

In my opinion, the 2025 Loss Fund year estimates:

- Make a reasonable provision for all expected loss obligations of the South Jersey Fund for the period January 1, 2025 to December 31, 2025.
- Conform to the Appropriate Standards of Practice of the Actuarial Standards Board.
- Are computed on a basis consistent with methods used by similar funds.
- Are intended to meet the relevant requirements of the insurance laws of New Jersey.
- Are based on the factors relevant to fund policy issues as presented to us at this time.
- Rely on data and information supplied to me, with said data and outcomes subject to change.
- Assume the final South Jersey Fund composition is neither adversely selected nor assessed at a level not consistent with the overall risk factors.

Although my analysis employed standard actuarial methodologies, Loss Fund estimates are subject to deviations in estimation arising from future contingencies which cannot always be anticipated. The possible occurrence of such contingent events, as well as the uncertainty associated with statistical estimates, afford no guarantee that the Loss Fund levels described in this report will prove to be either inadequate or excessive.

John Vataha, ASA, MAAA, FCA
315 North Orange Avenue, Sanford, FL 32771
Tel: 215-833-4692 E-Mail: jvataha@gmail.com

Mr. Brandon Lodics

November 19, 2024

Page 3

This review is related only to the Loss Fund levels identified herein and does not express an opinion on the South Jersey Fund's viability taken as a whole. This opinion was prepared solely for the purpose of filing with regulatory agencies, and is not intended for any other purpose.

Sincerely,

A handwritten signature in dark ink, appearing to read "John Vataha". The signature is written in a cursive, flowing style.

John Vataha, ASA, MAAA, FCA
Consulting Actuary

John Vataha, ASA, MAAA, FCA
315 North Orange Avenue, Sanford, FL 32771
Tel: 215-833-4692 E-Mail: jvataha@gmail.com

APPENDIX III

Southern New Jersey Regional Health Insurance Fund 2023 Operations Review and Medical Claims Audit

A health care claims audit is designed to assess whether claims are being adjudicated correctly, in accordance with the provisions of the plan of benefits, and paid only on behalf of eligible participants as determined by the provisions of the plan. Best practice is to look beyond just the claims and to identify operational or administrative issues that may lead to broader claims processing and service issues, allowing for real-world recommendations for resolution.

AIM will perform an Operations Review of Aetna, which is an in-depth evaluation of the controls employed by the administrator to ensure quality administration.

- In an Operations Review (OR), a comprehensive Request for Information (RFI) is prepared and sent to Aetna in advance of the scheduled OR meeting.
- During the OR, interviews are conducted with key management and operations personnel to review Aetna's responses, procedures and methodologies.
- The OR encompasses such areas as system capabilities, staffing levels and turnover, performance standards, quality assurance for claim processing and customer service, Aetna's actual performance vs. client-specific and/or industry standards for accuracy, timeliness of claims adjudication, reporting capabilities, coordination with other administrative areas/vendors, and cost-management activities such as overpayment recovery, pricing controls and TPL investigations.
- Findings are compared to industry best practices.
- An OR can identify weaknesses in administrative controls that lead to poor performance.

In conjunction with the Operations Review, a medical claims audit will also be conducted on the administration by Aetna for the HIF employee medical plan. The medical claims audit will be conducted on a sample of claims finalized during the identified audit period. The audit will assess whether claims are being adjudicated correctly, in accordance with the provisions of the HIF plan of benefits and paid on behalf of eligible participants as determined by the provisions of the plan.

The purpose of the audit is to provide an assessment of Aetna's overall claims processing and financial accuracy performance during the audit period versus industry standards and applicable contractual standards.

Claim Audit Methodology - The principal objective of the claims audit will be to determine Aetna's claim processing accuracy and financial accuracy on medical claims. The financial accuracy calculation will identify the financial impact (and potential recoveries) for payment errors. In addition, a critical component of the audit process will be to identify the causes of errors. AIM's audit findings and recommendations will specifically identify these causes and recommend solutions that can help Aetna improve its claims administration and eliminate the kinds of errors identified through the audit process.

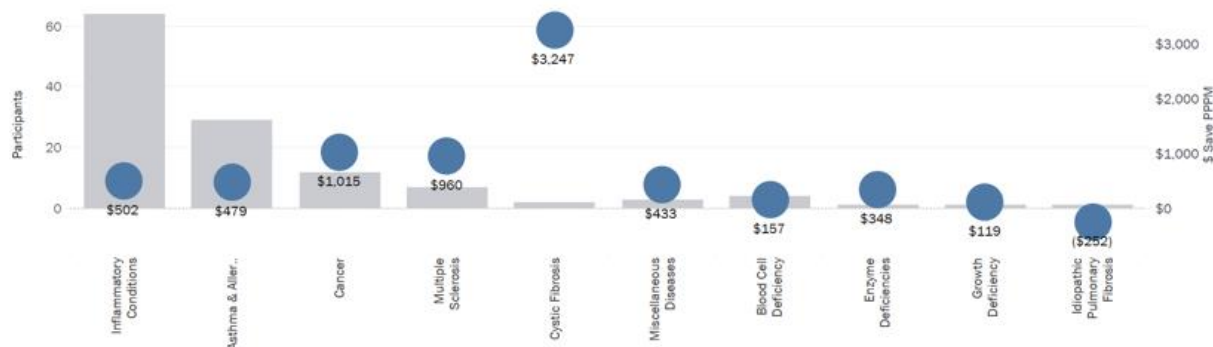
Southern New Jersey Regional Employee Benefit Fund Savings Report



Claims with Invoice Dates Between 1/1/2024 and 9/22/2024

Therapeutic Category	Adjudicated Amount	Participant Savings	Total Tertiary	Net Savings 75%	\$ Save per Claim	\$ Save PPM	Claim Count	Participants
Grand Total	\$1,405,742	\$15,113	\$508,250	\$661,784	\$1,088	\$593	608	124
Inflammatory Conditions	\$689,622	\$5,748	\$298,488	\$289,039	\$997	\$502	290	64
Asthma & Allergy	\$193,957	\$5,510	\$21,800	\$124,986	\$757	\$479	165	29
Cancer	\$246,030	\$1,589	\$98,353	\$109,566	\$1,565	\$1,015	70	12
Multiple Sclerosis	\$104,654	\$860	\$23,188	\$60,454	\$1,950	\$960	31	7
Cystic Fibrosis	\$124,704	\$608	\$46,162	\$58,451	\$2,923	\$3,247	20	2
Miscellaneous Diseases	\$18,135	\$342	\$2,210	\$11,687	\$1,062	\$433	11	3
Idiopathic Pulmonary Fibrosis	\$15,060	\$38	\$18,045	(\$2,267)	(\$227)	(\$252)	10	1
Blood Cell Deficiency	\$7,894	\$342	\$0	\$5,664	\$629	\$157	9	4
Enzyme Deficiencies	\$4,223	\$38	\$5	\$3,135	\$3,135	\$348	1	1
Growth Deficiency	\$1,463	\$38	\$0	\$1,069	\$1,069	\$119	1	1

Participant Count vs. \$ Save Per Participant Per Month (PPPM)



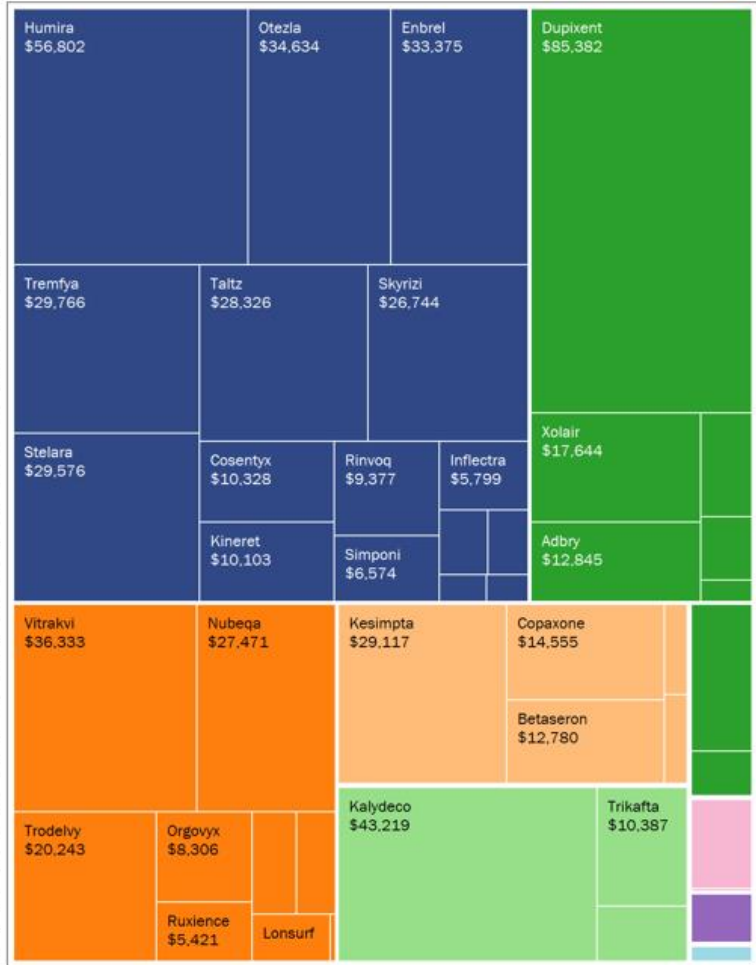
*PPPM - Per Participant Per Month

SaveOnSP | HIGHLY CONFIDENTIAL | October 1, 2024

Net Save by Drug



Therapeutic Category	Drug Name	Net Savings 75%	Participants
Inflammatory Conditions	Humira	\$56,801.54	17
	Otezla	\$34,634.24	6
	Enbrel	\$33,374.90	7
	Tremfya	\$29,765.64	6
	Stelara	\$29,576.06	6
	Taltz	\$28,325.61	5
	Skyrizi	\$26,743.50	9
	Cosentyx	\$10,328.18	1
	Kineret	\$10,103.34	1
	Rinvoq	\$9,377.17	2
	Simponi	\$6,573.53	1
	Inflectra	\$5,798.84	1
	Sotyktu	\$2,942.21	2
	Remicade	\$2,469.62	1
	Olumiant	\$1,177.92	1
	Benlysta	\$1,046.90	2
Asthma & Allergy	Dupixent	\$85,382.45	19
	Xolair	\$17,644.43	5
	Adbry	\$12,845.33	2
	Fasenra	\$5,024.44	2
	Nucala	\$3,059.84	1
Cancer	Tezspire	\$1,029.42	1
	Vitrakvi	\$36,332.93	1
	Nubeqa	\$27,470.58	1
	Trodelvy	\$20,242.73	1
	Orgovyx	\$8,306.23	2
	Ruxience	\$5,421.47	1
	Sprycel	\$4,306.83	1
	Revlimid	\$3,810.07	1
	Lonsurf	\$3,478.97	1
	Lupron	\$196.50	1
	Calquence	\$0.00	2
	Lynparza	\$0.00	1
Multiple Sclerosis	Kesimpta	\$29,116.54	2
	Copaxone	\$14,555.40	2
	Betaseron	\$12,780.15	1
	Glatopa	\$2,009.79	1
	Zeposia	\$1,992.52	2
Cystic Fibrosis	Kalydeco	\$43,218.69	1
	Trikafta	\$10,386.84	1
Miscellaneous Diseases	Pulmozyme	\$4,845.06	1
	Wakix	\$8,971.50	1
	Vivitrol	\$2,715.89	2
	Fulphila	\$5,548.02	3
	Nivestym	\$115.63	1
	Sucraid	\$3,135.17	1
	Omnitrope	\$1,068.78	1
	Ofev	(\$2,267.18)	1



Savings Report: Definition of Terms

(includes only claims invoiced through the SaveonSP program during the reporting period)

Adjudicated Amount: Total copay the prescription adjudicated for with Express Scripts, and therefore, amount billed to the manufacturer's copay assistance program.

Participant: Patient enrolled in SaveonSP program with a claim filled during the reporting time period

Participant Savings: Average member copay prior to SaveonSP program implementation

Total Tertiary: Used for residual member cost after copay assistance pays (\$5-\$50 generally), member's 13th fill in the year, or pass through copays

Gross Savings: Adjudicated Amount Minus Credit for Prior Copay Minus Tertiary remaining balance Minus Residual Tertiary

Net Savings: Gross Savings x 75%

Carrier Number: NJRA



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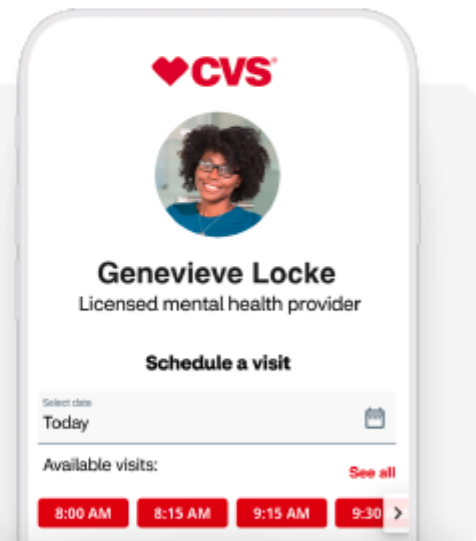
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- 1 The Cigna Healthcare PPO Network refers to the health care providers (doctors, hospitals, specialists) contracted as part of the Cigna Healthcare PPO for Shared Administration.
- 2 Cigna Healthcare analysis of actual providers contracted as part of the Cigna Healthcare PPO for Shared Administration as of July 2024. Data is subject to change.
- 3 The Cigna Healthcare PPO network is only available to members whose employer purchased this network. Cigna Healthcare is an independent company and not affiliated with AmeriHealth Administrators. Access to the Cigna Healthcare PPO Network is available through the contractual relationship between AmeriHealth Administrators and Cigna Healthcare. All Cigna Healthcare products are provided exclusively by or through operating subsidiaries of Cigna Corporation, including Cigna Health and Life Insurance Company. The Cigna name, logo, and other marks are owned by Cigna Intellectual Property, Inc.

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