

Southern Jersey ^{FUND}



SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

**AGENDA & REPORTS
FEBRUARY 24, 2025
PENNSAUKEN COUNTRY CLUB
4:15 PM**

**3800 HADDONFIELD RD #3700
PENNSAUKEN TOWNSHIP, NJ 08109**

STATEMENT OF COMPLIANCE WITH OPEN PUBLIC MEETINGS ACT

NOTICE OF THIS MEETING WAS GIVEN BY (1) SENDING SUFFICIENT NOTICE HEREWITH TO THE BURLINGTON COUNTY TIMES AND THE COURIER POST
(2) FILING ADVANCE WRITTEN NOTICE OF THIS MEETING WITH THE CLERK/ADMINISTRATOR OF EACH MEMBER MUNICIPALITY AND (3) POSTING A COPY OF THE MEETING NOTICE ON THE PUBLIC BULLETIN BOARD OF ALL MEMBER MUNICIPALITIES.

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
AGENDA
MEETING: FEBRUARY 24, 2025
4:15 PM

MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ

FLAG SALUTE - MOMENT OF SILENCE

ROLL CALL OF 2025 EXECUTIVE COMMITTEE

Michael Mevoli, Chairman

Joseph Wolk, Secretary

Louis DiAngelo, Executive Committee Member

Terry Shannon, Executive Committee Member

Edward Hill, Executive Committee Member

Gary Passanante, Executive Committee Member

Brian Morrell, Executive Committee Member

Kenneth Cheeseman, Executive Committee Alternate

Elanor Kelly, Executive Committee Alternate

Joseph Gallagher, Executive Committee Alternate

Elizabeth Peddicord, Executive Committee Alternate

APPROVAL OF MINUTES: January 26, 2025

Open (Appendix I)

CORRESPONDENCE - None

REPORTS:

EXECUTIVE DIRECTOR (PERMA)

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PROGRAM MANAGER- (Conner Strong & Buckelew)

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TREASURER - (Verrill & Verrill)

February 2025 Voucher ListAdditional Attachment

Treasurers Report.....Page 16

Confirmation of Claims Paid/Certification of Transfers

Ratification of Treasurers Report

ATTORNEY - (J. Kenneth Harris)

Monthly Report

NETWORK & THIRD PARTY ADMINISTRATOR - (Aetna)

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NETWORK & THIRD PARTY ADMINISTRATOR - (AmeriHealth)

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PRESCRIPTION ADMINISTRATOR – (Express Scripts)

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DENTAL ADMINISTRATOR – (Delta Dental)

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CONSENT AGENDA

Resolution 14-25: New Member Approval – Woodbury and Mantua MUAPage 32

Resolution 15-25: Approval of the February 2025 Bills List.....Page 33

OLD BUSINESS

NEW BUSINESS

PUBLIC COMMENT

RESOLUTION - EXECUTIVE SESSION FOR CERTAIN SPECIFIED PURPOSES

PERSONNEL - CLAIMS – LITIGATION

MEETING ADJOURNED

**Southern New Jersey Regional Employee Benefits Fund
Executive Director's Report
February 24, 2025**

FINANCES & CONTRACTS

PRO FORMA REPORTS

- **Fast Track Financial Reports** – as of December 31, 2024 (page 7)
- **Historical Income Statement**
- **Consolidated Balance Sheet**
- **Indices and Ratios Report**
- **Budget Status Report**

FEBRUARY INVOICE DELAY

Due to unanticipated issues with the billing system, February group invoice distribution was delayed. The issues were identified in billing review and held prior to distribution. The billing team has been working with Wex to trouble shoot the issue and reissue corrected invoices and put in proper protocols to prevent delays of this level going forward.

March invoices are being treated as a priority and will be distributed shortly after February is caught up.

FUND QPA

Last year, the Fund approved a release of quotes for the QPA at the local Fund through the end of 2024. We recommend continuing the services of a QPA for the RFPs to go out this year, particularly for some of the larger contracts. Due to the expected cost of the QPA, we are requesting to go out for quotes for 2025.

MOTION: *Motion to allow PERMA to go out for quotes for QPA services.*

NEW MEMBERS

There are two groups that have applied to the Fund, Woodbury and Mantua MUA. The Operations Committee has reviewed the below underwriting detail and are recommending membership. Neither group has acted, but the Fund is competitive to their current arrangements.

New Member Overview	
Fund	Southern NJ Regional Employee Benefits Fund
Entity	City of Woodbury
County	Gloucester
Effective Date	5/1/2025 - 12/31/2025
Lines of Coverage	Medical & Rx
Eligible Employees	95
Retiree Coverage	Yes
Current Arrangement	State Health Benefits Fund
Actuary Certification	Yes
Run Out Claims	SHBP
Broker	Hardenberg; 2%
Member approval?	Proposal sent; no resolution yet.
Per employee Perm Month	\$3,103
Special Requests	None

New Member Overview	
Fund	Southern NJ Regional Employee Benefits Fund
Entity	Mantua MUA
County	Gloucester
Effective Date	5/1/2025 - 12/31/2025
Lines of Coverage	Medical & Rx
Eligible Employees	10
Retiree Coverage	Yes
Current Arrangement	State Health Benefits Fund
Actuary Certification	Yes
Run Out Claims	SHBP
Broker	Hardenberg; 3%
Member approval?	Proposal sent; no resolution yet.
Per employee Perm Month	\$2,900
Special Requests	None

PHARMACY BENEFIT MANAGER (PBM_ RFP)

The current Level Care (ESI) Contract is in its final extension through December 31, 2025. In 2021, the statewide Funds collectively issued an RFP through the MRHIF to award this contract. The Health Insurance Pricing System Cooperative has since been set up and approved for PBM procurement on behalf of the local Funds and will begin the initial stages of pre- approval by the OSC. We will continue to update the Co-Op representatives as we move forward and hope to have approval mid-summer for a January 1, 2026, effective date.

COOPERATIVE PRICING SYSTEM TPA RFP – LEGAL BILLING

The Fund Attorney has submitted bills for his contributions and efforts in the Third-Party Administrator RFPs that required Comptroller Review and Approval. The amount of legal work is outside the Fund Attorney scope and would fall under the hourly fee in his contract.

As the lead agent of the Health Insurance Pricing System, the SNJHIF will be compensating the attorney and receiving reimbursement from the other participant Funds on a prorated share.

Total Invoice Amount: \$1,909.00 (8.3 Hours @ \$203 hr.)

Share By Fund:

SNJHIF - \$114.15

CJHIF- \$60.89

BMED- \$100.03

SHIF- \$909.92

Coastal HIF- \$342.47

North HIF- \$267.26

Hi FUND MARKETING UPDATE

As Executive Director of the MRHIF, PERMA oversees a marketing platform to help educate, promote, and advance the various health insurance funds. To assist in this, several years back *the* MRHIF awarded a contract to Princeton Public Affairs ("Princeton") to develop in a common marketing brand that could help improve marketplace knowledge and familiarity with HIFs. Princeton also does marketing work for the MEL. They created the hi Fund brand as a creative way to help achieve the goal of further education and promotion state-wide. The hi Fund branding has been helpful to centrally deliver the value proposition of the HIFs.

More recently, the office of state comptroller had questions about the hi Fund, what it is and its purpose. We have educated them as best as possible. Furthermore, to ensure there is no ambiguity, we have added the text below to every page at the hi Fund web site, so it is clear what the purpose of the brand is. This is as follows:

The term "hi Funds" is a branding name that is used to help promote and educate public entities about Health Insurance Funds ("HIFs") which are permitted pursuant to NJ law under 40A:10-36. PERMA is currently the appointed executive director of HIFs that collectively advertise and educate the marketplace under the banner " The hi Funds". The "hi Funds is not a company or an entity and is used merely to help in the promotion, education, and advancement of HIFs in New Jersey. Each HIF maintains a separate web site as required by statute, all of which are available at this site.

Each Fund's web site is posted on the hi Fund site as well.

We see value in the continuation of the hi Fund branding and wanted you to be fully aware of this. If you have any questions or comments with the use of the hi Fund or would like to discuss, please let us know. Thank you

2025 MEL, MR HIF & NJCE JIF Educational Seminar:

The 15th annual seminar will be conducted virtually on 2 half-day sessions: Friday April 25th and Friday May 2nd from 9AM to 12PM.

The seminar qualifies for Continuing Educational Credits including CFO/CMFO, Public Works, Clerks, Insurance Producers and Purchasing Agents. There is no fee for employees, insurance producers, as well as personnel who work for services companies associated with the Municipal Excess Liability Joint Insurance Fund (MEL JIF), Municipal Reinsurance Health Insurance Fund (MR HIF) and New Jersey Counties Excess Joint Insurance Fund (NJCE JIF).

Enclosed in **Appendix II** is the latest in a series of Power of Collaboration advertisement to be published in the League of Municipalities magazine which highlights the educational seminar.

VOUCHERS

Starting with the April vouchers, PERMA will be sending both vouchers and backup exclusively through DocuSign to Fund vendors. Please reach out to HIFfinance@permainc.com to confirm the current email address that vouchers are sent to can continue to be used to send via DocuSign.

GASB 75 REPORTS

The Fund contracts with an Actuary to provide GASB 75 reports on behalf of its medical members. Please reach out to Jordyn Robinson (jrobinson@permainc.com) if your audit requires a full report or update to last year's report. During its 'busy' season, reports can take up to 6 weeks to turn around.

INDEMNITY AND TRUST AGREEMENTS

PERMA sent Indemnity and Trust Agreements and Resolutions to be adopted by the governing bodies to renew membership with the Fund for an additional 3 years. Below is a list of members who have renewing agreements have expired or set to expire. Please reach out to hifadmin@permainc.com for a blank form to be executed. The list was last updated on February 19, 2025. Blank I&T Agreements and Resolutions are in the Appendix.

Member	I&T end date
BOROUGH OF LINDENWOLD	12/31/2021
NORTH HANOVER TWP	12/31/2021
BOROUGH OF HADDON HEIGHTS	12/31/2022
CHESILHURST BOROUGH	12/31/2022
TOWNSHIP OF WATERFORD	12/31/2022
BOROUGH OF BELLMAWR	12/31/2023
BOROUGH OF MEDFORD LAKES	12/31/2023
LAWN SIDE	12/31/2023
BOROUGH OF MAGNOLIA	12/31/2024
PINE HILL BOROUGH	12/31/2024
WINSLOW TOWNSHIP	12/31/2024
BOROUGH OF MERCHANTVILLE	12/31/2024
BOROUGH OF RUNNEMEDE	12/31/2024

BOROUGH OF SOMERDALE	12/31/2024
HADDONFIELD BOROUGH	12/31/2024
WINSLOW TWP FIRE DISTRICT #1	12/31/2024
PALMYRA	12/31/2024
BOROUGH OF BROOKLAWN	12/31/2024
LAUREL SPRINGS	3/31/2025
WEST DEPTFORD	6/30/2025

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND						
FINANCIAL FAST TRACK REPORT						
		AS OF	December 31, 2024			
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE	
1.	UNDERWRITING INCOME		9,028,178	108,484,878	1,438,502,750	1,546,987,628
2.	CLAIM EXPENSES					
	Paid Claims	7,999,891	87,857,066	1,172,473,212	1,260,330,278	
	IBNR	19,998	4,050,092	5,179,785	9,229,877	
	Less Specific Excess	(37,352)	(1,770,679)	(20,636,337)	(22,407,016)	
	Less Aggregate Excess	-	-	(1,807,360)	(1,807,360)	
TOTAL CLAIMS		7,982,538	90,136,479	1,155,209,300	1,245,345,778	
3.	EXPENSES					
	MA & HMO Premiums	833,237	9,819,304	45,181,658	55,000,962	
	Excess Premiums	135,863	1,618,140	50,150,845	51,768,985	
	Administrative	497,840	5,948,565	125,221,792	131,170,357	
TOTAL EXPENSES		1,466,941	17,386,009	220,554,295	237,940,304	
4.	UNDERWRITING PROFIT/(LOSS) (1-2-3)		(421,300)	962,391	62,739,154	63,701,545
5.	INVESTMENT INCOME		48,304	519,513	3,994,412	4,513,925
6.	DIVIDEND INCOME		-	-	11,847,139	11,847,139
7.	STATUTORY PROFIT/(LOSS) (4+5+6)		(372,996)	1,481,904	78,580,706	80,062,610
8.	DIVIDEND		-	-	72,732,231	72,732,231
9.	Transferred Surplus IN		-	-		-
10.	Transferred Surplus OUT		-	-	-	-
STATUTORY SURPLUS (7-8+9)			(372,996)	1,481,904	5,848,474	7,330,379
SURPLUS (DEFICITS) BY FUND YEAR						
Closed		Surplus	16,464	164,712	7,828,649	7,993,361
		Cash	22,497	569,782	12,297,860	12,867,642
2023		Surplus	(211,716)	1,794,953	(1,980,174)	(185,222)
		Cash	(248,827)	1,049,802	(1,022,736)	27,066
2024		Surplus	(177,744)	(477,761)		(477,761)
		Cash	(926,636)	2,569,982		2,569,982
TOTAL SURPLUS (DEFICITS)			(372,996)	1,481,904	5,848,474	7,330,378
TOTAL CASH			(1,152,967)	4,189,565	11,275,125	15,464,690
CLAIM ANALYSIS BY FUND YEAR						
TOTAL CLOSED YEAR CLAIMS			2,241	123,785	1,100,153,962	1,100,277,747
FUND YEAR 2023						
	Paid Claims	253,900	4,924,286	50,362,240	55,286,526	
	IBNR	(31,080)	(5,179,785)	5,179,785	-	
	Less Specific Excess	(6,031)	(1,475,614)	(486,685)	(1,962,299)	
	Less Aggregate Excess	-	-	-	-	
TOTAL FY 2023 CLAIMS			216,788	(1,731,113)	55,055,340	53,324,227
FUND YEAR 2024						
	Paid Claims	7,743,750	82,745,912		82,745,912	
	IBNR	51,078	9,229,877		9,229,877	
	Less Specific Excess	(31,321)	(231,982)		(231,982)	
	Less Aggregate Excess	-	-		-	
TOTAL FY 2024 CLAIMS			7,763,508	91,743,807		91,743,807
COMBINED TOTAL CLAIMS			7,982,538	90,136,479	1,155,209,302	1,245,345,781

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Southern New Jersey Regional Employee Benefits Fund
CONSOLIDATED BALANCE SHEET
AS OF DECEMBER 31, 2024
BY FUND YEAR

	SNJREBF 2024	SNJREBF 2023	CLOSED YEAR	FUND BALANCE
ASSETS				
Cash & Cash Equivalents	2,569,982	27,066	12,867,642	15,464,690
Assesmtments Receivable (Prepaid)	3,256,203	-	167,243	3,423,446
Interest Receivable	-	-	20	20
Spedfic Excess Receivable	231,982	(172,288)	-	59,694
Aggregate Excess Receivable	-	-	-	-
Dividend Receivable	-	-	-	-
Prepaid Admin Fees	-	-	-	-
Other Assets	2,771,555	-	-	2,771,555
Total Assets	8,829,722	(145,222)	13,034,905	21,719,405
LIABILITIES				
Accounts Payable	-	-	-	-
IBNR Reserve	9,229,877	-	-	9,229,877
A4 Retiree Surcharge	-	-	-	-
Dividends Payable	-	-	-	-
Retained Dividends	-	-	5,041,544	5,041,544
Accrued/Other Liabilities	77,606	40,000	-	117,606
Total Liabilities	9,307,483	40,000	5,041,544	14,389,027
EQUITY				
Surplus / (Deficit)	(477,761)	(185,222)	7,993,361	7,330,378
Total Equity	(477,761)	(185,222)	7,993,361	7,330,378
Total Liabilities & Equity	8,829,722	(145,222)	13,034,905	21,719,405
BALANCE	-	-	-	-

This report is based upon information which has not been audited nor certified
by an actuary and as such may not truly represent the condition of the fund.
Fund Year allocation of claims have been estimated.

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND RATIOS									\$ 3,245,219					
		FY2024												
INDICES	2023	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
Cash Position	11,275,125	\$ 9,857,774	\$ 6,250,977	\$ 6,456,937	\$ 7,797,286	\$ 18,034,863	\$ 15,292,223	\$ 14,007,467	\$ 15,710,928	\$ 17,656,214	\$ 12,817,413	\$ 16,617,657	\$ 15,464,690	
IBNR	5,179,785	\$ 6,504,230	\$ 8,036,525	\$ 8,601,150	\$ 8,891,677	\$ 9,024,983	\$ 9,116,555	\$ 9,165,770	\$ 9,160,955	\$ 9,170,437	\$ 9,189,174	\$ 9,209,879	\$ 9,229,877	
Assets	16,035,272	\$ 20,344,763	\$ 20,738,572	\$ 21,617,377	\$ 21,626,897	\$ 20,983,770	\$ 21,802,300	\$ 22,245,478	\$ 21,577,620	\$ 22,400,326	\$ 22,137,413	\$ 22,045,785	\$ 21,719,405	
Liabilities	10,186,798	\$ 11,531,910	\$ 13,033,059	\$ 13,631,819	\$ 13,946,588	\$ 14,115,381	\$ 14,235,859	\$ 14,231,574	\$ 14,248,902	\$ 14,271,478	\$ 14,305,093	\$ 14,342,410	\$ 14,389,027	
Surplus	5,848,474	\$ 8,812,853	\$ 7,705,513	\$ 7,985,558	\$ 7,680,308	\$ 6,868,388	\$ 7,566,442	\$ 8,013,904	\$ 7,328,718	\$ 8,128,848	\$ 7,832,321	\$ 7,703,375	\$ 7,330,378	
Claims Paid -- Month	5,607,671	\$ 4,844,971	\$ 7,108,351	\$ 6,827,477	\$ 7,579,005	\$ 8,324,055	\$ 6,935,779	\$ 7,139,144	\$ 8,316,490	\$ 6,988,854	\$ 7,998,611	\$ 7,794,439	\$ 7,999,891	
Claims Budget -- Month	4,646,753	\$ 7,615,493	\$ 7,607,164	\$ 7,588,161	\$ 7,609,492	\$ 7,592,469	\$ 7,588,327	\$ 7,570,760	\$ 7,583,188	\$ 7,569,745	\$ 7,583,971	\$ 7,579,670	\$ 7,587,981	
Claims Paid -- YTD	55,348,291	\$ 4,844,971	\$ 11,953,322	\$ 18,780,798	\$ 26,359,804	\$ 34,683,859	\$ 41,619,637	\$ 48,758,781	\$ 57,075,271	\$ 64,064,125	\$ 72,062,736	\$ 79,857,175	\$ 87,857,066	
Claims Budget -- YTD	52,960,144	\$ 7,615,493	\$ 15,222,657	\$ 22,810,818	\$ 30,420,310	\$ 38,012,779	\$ 45,601,106	\$ 53,171,866	\$ 60,755,055	\$ 68,324,800	\$ 75,908,771	\$ 83,488,441	\$ 91,076,422	
RATIOS														
Cash Position to Claims Paid	2.01	2.03	0.88	0.95	1.03	2.17	2.2	1.96	1.89	2.53	1.6	2.13	1.93	
Claims Paid to Claims Budget -- Month	1.21	0.64	0.93	0.9	1	1.1	0.91	0.94	1.10	0.92	1.05	1.03	1.05	
Claims Paid to Claims Budget -- YTD	1.05	0.64	0.79	0.8	0.9	0.9	0.9	0.92	0.94	0.94	0.95	0.96	0.96	
Cash Position to IBNR	2.18	1.52	0.78	0.75	0.88	2	1.68	1.53	1.71	1.93	1.39	1.8	1.68	
Assets to Liabilities	1.57	1.76	1.59	1.59	1.55	1.49	1.53	1.56	1.51	1.57	1.55	1.54	1.51	
Surplus as Months of Claims	1.26	1.16	1.01	1.05	1.01	0.9	1	1.06	0.97	1.07	1.03	1.02	0.97	
IBNR to Claims Budget -- Month	1.11	0.85	1.06	1.13	1.17	1.19	1.2	1.21	1.21	1.21	1.21	1.22	1.22	

Southern NJ Municipal Employee Benefits Fund						
2024 Budget Status Report						
as of December 31, 2024						
				YTD	\$ Variance	% Variance
Expected Losses	YTD Budgeted	Annual	Latest Filed	Expensed		
Medical Claims - All Other	63,392,919	63,392,919	35,774,782			
Medical Claims AmeriHealth - All Other	4,006,838	4,006,838	1,622,435			
Medical Claims - CCBOSS	10,793,832	10,793,832	11,205,477			
Subtotal Medical	78,193,589	78,193,589	48,602,694	74,171,230	4,022,359	5%
Prescription Claims - All Other	13,478,654	13,478,654	6,927,734			
Rx Rebates - All Other	(4,185,522)	(4,185,522)	(2,078,320)			
Prescription Claims - CCBOSS	3,105,696	3,105,696	3,240,371			
Rx Rebates - CCBOSS	(964,410)	(964,410)	(1,006,232)			
Subtotal Prescription	11,434,418	11,434,418	7,083,553	16,248,508	(4,814,090)	-42%
Dental Claims - All Other	1,282,245	1,282,245	1,087,681			
Dental Claims - CCBOSS	166,171	166,171	166,171			
Subtotal Dental	1,448,416	1,448,416	1,253,852	1,324,069	124,346	9%
Subtotal Claims	91,076,422	91,076,422	56,940,099	91,743,807	(667,385)	-1%
Loss Fund Contingency	144,174	144,174	142,110			
DMO Premiums	2,940	2,940	5,164	3,065	(125)	-4%
Medicare Advantage - All Other	8,079,932	8,079,932	6,830,061			
Medicare Advantage - CCBOSS	1,966,057	1,966,057	2,000,148			
Subtotal Insured Programs	10,048,929	10,048,929	8,835,373	9,816,238	229,751	2%
Reinsurance						
Specific	1,618,140	1,618,140	1,021,150	1,618,140	-	0%
Total Loss Fund	102,887,665	102,887,665	66,938,732	103,181,250	(293,586)	0%
Expenses						
Legal	23,058	23,058	23,058	23,058	-	0%
Treasurer	16,235	16,235	16,235	16,235	-	0%
Administrator	726,141	726,141	537,492	726,141	-	0%
Program Manager	1,922,066	1,922,066	1,368,150	3,087,937	(31,968)	-1%
Brokerage	1,133,903	1,133,903	650,403	Included above in Program Manager		
TPA - Med Aetna	1,610,820	1,610,820	1,084,092	1,737,962	(0)	0%
TPA - Med AmeriHealth Admin	127,141	127,141	67,308	Included above in TPA		
TPA - Dental	89,575	89,575	77,715	89,575	-	0%
Actuary	17,500	17,500	17,500	17,500	(0)	0%
Auditor	17,401	17,401	17,401	17,401	0	0%
Medicare Advantage Implementation	0	0	0	130,632	(130,632)	#DIV/0!
Subtotal Expenses	5,683,841	5,683,841	3,859,354	5,846,441	(162,600)	-3%
Misc/Cont	21,657	21,657	21,657	23,671	(2,014)	-9%
Affordable Care Act Taxes	21,825	21,825	13,745	19,233	2,592	12%
Claims Audit	40,000	40,000	40,000	40,000	(0)	0%
Plan Documents	15,000	15,000	15,000	15,000	-	0%
Total Expenses	5,782,323	5,782,323	3,949,756	5,944,344	(162,021)	-3%
Total Budget	108,669,988	108,669,988	70,888,488	109,125,595	(455,607)	0%

REGULATORY

<u>Monthly Items</u>	<u>Filing Status</u>
Budget	Filed
Assessments	Filed
Actuarial Certification	Filed
Reinsurance Policies	Filed
Fund Commissioners	Filed
Fund Officers	Filed
Renewal Resolutions	Filed
Indemnity and Trust	Filed
New Members	Filed (ongoing)
Withdrawals	N/A
Risk Management Plan and By Laws	Filed
Cash Management Plan	Filed
Unaudited Financials	9/30/2024 Filed
Annual Audit	12/31/2024 To Be Filed
Budget Changes	N/A
Transfers	N/A
Additional Assessments	N/A
Professional Changes	N/A
Officer Changes	N/A
RMP Changes	N/A
Bylaw Amendments	N/A
Contracts	Filed
Benefit Changes	N/A
OSC Filings	2025 Program Manager Contract – Filed on 2/13/2025

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

Program Manager

February 2025

Program Manager: Conner Strong & Buckelew

Online Enrollment Training: kkidd@permainc.com

Enrollments/Eligibility/Billing: southernnj_enrollments@permainc.com

Brokers: brokerservice@permainc.com

Operational Updates:

Eligibility/Enrollment:

Please direct any eligibility, enrollment, or system related questions to our dedicated SNJREBF enrollment team. To contact the team, email southernnj_enrollments@permainc.com or fax to 856-685-2249.

System training (new and refresher) is provided to all contacts with WEX access **every 3rd Wednesday at 10AM**. Please contact HIFtraining@permainc.com for additional information or to request an invite.

In the subject line of the email, please include *Training - Fund Name and Client Name*. Please be sure to add the date of the training you would like to attend in your email so an invite can be sent.

End of Year/Wellness Incentive Program Reporting

End of Year Reporting was sent to all SNJHIF group billing contacts the week of December 30th.

Wellness Incentive Program reports reflecting employees who received a gym reimbursement in 2024 were sent to all groups. Wellness incentives provided directly to members that do not go towards their health insurance premiums are considered taxable income regardless of the amount. It is the employer's responsibility to report any wellness incentive as income on the employee's W-2 and withhold all appropriate income tax.

Please note the following:

- The report includes the participant's full name and total amount received in 2024
 - Aetna - up to \$240 per eligible participant
- Initial report will be for reimbursements issued for the time period of **January 1, 2024 through November 30, 2024**
 - Reports were sent to group billing contacts the week of January 6th
- Reporting for December 2024 was sent in late January
 - Employers are responsible for updating an employee's W-2 withholdings once received
- All eligible employees, spouses and dependents (those over age 18) who received a reimbursement will be included in the report separately
 - We recommend groups confirm with their tax advisor if reimbursements for spouses and dependents should be included in the employee's reporting

Please note there is not an option to receive the latter report sooner than late January as the data is not available.

Coverage Updates:

Express Scripts:

2025 Formulary

Brokers were sent the 2025 Formulary on November 11, 2024. Please note the following:

NPF Listing:

- NPF Exclusions Listing, please note the following:
 - Humalog - excluded for members with a new prescription as of 1/1/25, members currently taking the drug will be excluded effective 1/1/26
 - Members should share the covered preferred alternatives provided in the listing with their providers
 - Humira - excluded for members with a new prescription as of 1/1/25, members currently taking the drug will be excluded effective 7/1/25
 - Members should share the covered preferred alternatives provided in the listing with their providers
 - Impacted members will be notified by ESI. The notification will include covered preferred alternatives under the NPF

Encircle Program (GLP-1 Weight Loss)

Effective September 1, 2024:

- Members with new prescriptions, including renewal prescriptions for expired prior authorizations (PA), will need to meet the following criteria to be approved for a GLP-1 weight loss medication:
 - BMI ≥ 32 OR
 - BMI between $27 \leq 32$ WITH 2 or more documented comorbidities
- Members with an active approved PA prior to 9/1/2024 will be grandfathered
 - Upon renewal of their PA, members will need to meet the above BMI requirements to be considered for approval

Effective January 1, 2025:

Members who have an approved PA (active and new) will need to meet the following guidelines:

- Members will receive a welcome kit from Omada free of charge. The kit includes a digital scale and information on downloading the mobile app and/or using the web browser. The scale is programmed to the member's ESI active account prior to delivery. The scale will record each weigh-in and will update the member's file automatically. Members must weigh-in a minimum of 4 times a month
- Members must engage with an assigned online Omada coach via a mobile application or web browser a minimum of 4 times a month

If members do not adhere to both of the requirements outlined above, the following month in which they are non-compliant, they will not be able to refill their weight loss prescription. Members will be required to complete the missing weigh-ins and/or online coaching engagement in order to refill their prescription.

Based on the above, communications are being updated and will be sent to members once finalized. Sample communications will be sent once finalized.

2025 Legislative Review:

Medical and Rx Reporting: None

No Surprise Billing and Transparency Act – Continued Delays

The Health Insurance Funds, including SNJHIF protect plan members from surprise billing with involuntary out of network balance bills with a hold harmless clause:

- Example: an in-network surgeon contracts with an out of network anesthesiologist. Should the out of network anesthesiologist balance bill the patient, the Funds would hold the member harmless, paying up to the invoiced amount.

The law also imposes certain requirements on the Carriers, PBMs and healthcare providers. Many of these requirements continue to be delayed, but we will continue to work with the insurance providers to assure the SNJHIF remains compliant.

- Issuing updated ID Cards with additional out of pocket information
- Providing transparency in coverage machine-readable files
- Providing price comparison tools
- Healthcare providers should work with insurance carriers to provide potential patients with good faith estimates of costs

2023 Specialized Audits

As approved through an RFP through the Program Manager’s contract, the HIFs has acquired the services of AIM to conduct specialized audits for the Southern New Jersey Health Insurance Fund (SNJHIF). AIM will complete medical claims audits for claims administered by Aetna. The claim audit being performed will determine Aetna’s claim processing and financial accuracy of medical claims. AIM will also perform an Operation Review. Aim will perform an in-depth evaluation of the controls employed by the Aetna to ensure quality administration. **SNJHIF audit began May 6, 2024. See Appendix.**

Appeals

Carrier Appeals:

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination on Date
12/23/2024	Medical/Aetna	SNJ 2024 12 02	Office Visit	Upheld	01/14/2025

IRO Submissions:

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination on Date
12/23/2024	Medical/ Aetna	SNJ 2024 12 02	Surgical Implant	Upheld	01/14/2025

Small Claims Committee: None

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND										
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED										
Current Fund Year: 2024										
Month Ending: December										
	Med	Dental	Rx	Vision	Reinsurance	Contingency	Admin	Closed Year	etained Dividen	TOTAL
OPEN BALANCE	11,792,024.99	(233,096.72)	(8,344,672.83)	0.00	(196,383.90)	286,792.64	(239,982.10)	8,472,334.22	5,080,640.48	16,617,656.78
RECEIPTS										
Assessments	7,174,116.19	103,662.20	948,579.87	0.00	127,375.91	11,856.47	453,003.04	0.00	0.00	8,818,593.68
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	27,523.84	0.00	0.00	0.00	0.00	667.07	654.06	19,706.52	11,817.49	60,368.98
Invest Adj	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.02
Subtotal Invest	27,523.86	0.00	0.00	0.00	0.00	667.07	654.06	19,706.52	11,817.49	60,369.00
Other Receipts *	91,577.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	91,577.58
TOTAL	7,293,217.63	103,662.20	948,579.87	0.00	127,375.91	12,523.54	453,657.10	19,706.52	11,817.49	8,970,540.26
EXPENSES										
Claims Transfers	6,307,299.70	122,982.47	2,242,298.91	0.00	0.00	0.00	0.00	0.00	0.00	8,672,581.08
Expenses	833,013.77	223.51	0.00	0.00	135,863.40	0.00	481,825.37	0.00	0.00	1,450,926.05
Other Expenses *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	7,140,313.47	123,205.98	2,242,298.91	0.00	135,863.40	0.00	481,825.37	0.00	0.00	10,123,507.13
END BALANCE	11,944,929.15	(252,640.50)	(9,638,391.87)	0.00	(204,871.39)	299,316.18	(268,150.37)	8,492,040.74	5,092,457.97	15,464,689.91

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS											
SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND											
ALL FUND YEARS COMBINED											
CURRENT MONTH	December										
CURRENT FUND YEAR	2024										
Description:		SNJ Inv.	Citizens Bank	Parke Bank	Fulton Bank	Fulton Bank - General Account	Fulton Bank - Admin Account	Ocean First Investment Account	New Jersey Cash Management	Fulton Bank Certificate of Deposit #6301	
ID Number:											
Maturity (Yrs)											12/1/2024
Purchase Yield:		4.40	3.30	5.25	4.53	4.53	4.53	0.25	4.38	5.50	
TOTAL for All Accts & instruments											
Opening Cash & Investment Balance	\$ 16,617,656.79	\$ 5,655.76	\$ 2,547.64	\$ 31,781.57	\$ 7,162,159.26	\$ 4,001,963.94	\$ 75,845.67	\$ 83,086.97	\$ 4,254,615.98	\$ 1,000,000.00	
Opening Interest Accrual Balance	\$ 20.23	\$ 20.23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1 Interest Accrued and/or Interest Cost	-\$0.04	-\$0.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
4 Accretion	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
5 Interest Paid - Cash Instr.s	\$60,368.99	\$20.23	\$7.13	\$141.32	\$26,549.34	\$16,337.66	\$945.35	\$158.92	\$16,151.50	\$57.54	
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
8 Net Investment Income	\$60,368.95	\$20.19	\$7.13	\$141.32	\$26,549.34	\$16,337.66	\$945.35	\$158.92	\$16,151.50	\$57.54	
9 Deposits - Purchases	\$14,361,154.85	\$0.00	\$0.00	\$0.00	\$1,000,057.54	\$11,910,171.26	\$1,450,926.05	\$0.00	\$0.00	\$0.00	
10 (Withdrawals - Sales)	-\$15,574,490.72	\$0.00	\$0.00	\$0.00	-\$3,000,000.00	-\$10,123,507.13	-\$1,450,926.05	\$0.00	\$0.00	-\$1,000,057.54	
		OK	OK	OK	OK	OK	OK	OK	OK	OK	
Ending Cash & Investment Balance	\$15,464,689.91	\$5,675.99	\$2,554.77	\$31,922.89	\$5,188,766.14	\$5,804,965.73	\$76,791.02	\$83,245.89	\$4,270,767.48	\$0.00	
Ending Interest Accrual Balance	\$20.19	\$20.19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Plus Outstanding Checks	\$27,051.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$27,051.63	\$0.00	\$0.00	\$0.00	
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Balance per Bank	\$15,491,741.54	\$5,675.99	\$2,554.77	\$31,922.89	\$5,188,766.14	\$5,804,965.73	\$103,842.65	\$83,245.89	\$4,270,767.48	\$0.00	

CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES									
SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND									
Month		December							
Current Fund Year		2024							
Policy Year	Coverage	1. Calc. Net Paid Thru Last Month	2. Monthly Net Paid December	3. Monthly Recoveries December	4. Calc. Net Paid Thru December	5. TPA Net Paid Thru December	6. Variance To Be Reconciled	7. Delinquent Unreconciled Variance From	8. Change This Month
2024	Med	64,111,205.56	6,307,299.70	0.00	70,418,505.26	0.00	70,418,505.26	64,111,205.56	6,307,299.70
	Dental	1,161,013.09	122,982.47	0.00	1,283,995.56	0.00	1,283,995.56	1,161,013.09	122,982.47
	Rx	21,502,506.55	2,242,298.91	0.00	23,744,805.46	0.00	23,744,805.46	21,502,506.55	2,242,298.91
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	86,774,725.20	8,672,581.08	0.00	95,447,306.28	0.00	95,447,306.28	86,774,725.20	8,672,581.08



**SOUTHERN NEW JERSEY REGIONAL
EMPLOYEE BENEFITS FUND**

Monthly Claim Activity Report

February 24, 2025



SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

	MEDICAL CLAIMS + CAP			MEDICAL CLAIMS + CAP		
	<u>PAID 2023</u>	<u># OF EES</u>	<u>PER EE</u>	<u>PAID 2024</u>	<u># OF EES</u>	<u>PER EE</u>
JANUARY	\$3,307,745	2,023	\$ 1,635	\$4,409,202	3,419	\$ 1,290
FEBRUARY	\$3,122,202	2,036	\$ 1,533	\$4,993,975	3,412	\$ 1,464
MARCH	\$3,301,677	2,088	\$ 1,581	\$5,339,092	3,405	\$ 1,568
APRIL	\$3,277,691	2,184	\$ 1,501	\$6,588,952	3,397	\$ 1,940
MAY	\$4,268,600	2,184	\$ 1,954	\$5,407,814	3,400	\$ 1,591
JUNE	\$3,417,999	2,170	\$ 1,575	\$5,093,952	3,400	\$ 1,498
JULY	\$2,903,969	2,179	\$ 1,333	\$6,006,426	3,399	\$ 1,767
AUGUST	\$3,441,535	2,171	\$ 1,585	\$5,458,043	3,400	\$ 1,605
SEPTEMBER	\$3,541,366	2,161	\$ 1,639	\$4,952,070	3,399	\$ 1,457
OCTOBER	\$4,572,715	2,166	\$ 2,111	\$6,011,984	3,391	\$ 1,773
NOVEMBER	\$4,190,638	2,235	\$ 1,875	\$6,056,470	3,393	\$ 1,785
DECEMBER	\$4,377,096	2,271	\$ 1,927	\$6,241,293	3,387	\$ 1,843
TOTALS	\$43,723,233			\$66,559,274		
				2024 Average	3,400	\$ 1,632
				2023 Average	2,156	\$ 1,688



SNJ Regional Employee Benefits Fund
1/1/24 thru 12/31/24 (unless otherwise noted)

Dashboard

Medical Claims Paid:

January 2024 thru December 2024

Total Medical Paid per EE: \$1,632

Network Discounts

Inpatient: **68.6%**
Ambulatory: **69.9%**
Physician/Other: **61.1%**
TOTAL: 66.4%

Provider Network

% Admissions In-Network: **96.8%**
% Physician Office: **98.9%**

Aetna Book of Business:
Admissions 98.2%; Physician 92.4%

Top Facilities Utilized
(by total Medical Spend)

- Virtua-West Jersey
- Cooper Hospital
- Kennedy Memorial Health
- Virtua Our Lady of Lourdes
- Inspira Medical Center Mullica Hill

Catastrophic Claim Impact

January 2024 – December 2024

Number of Claims Over \$50,000: **180**
Claimants per 1000 members: **21.8**
Avg. Paid per Claimant: **\$119,761**
Percent of Total Paid: **35.8%**
• Aetna BOB- HCC account for an average of 43.4% of total Medical Cost

Aetna One Flex Member Outreach:
Through December 2024

Total Members Identified: **1,804**
Members Targeted for 1:1 Nurse Support : **424**
Members Targeted for Digital Activity: **1,380**
Member 1:1 outreach completed: **402**
Member 1:1 Outreach in Progress: **22**

Teladoc Activity

January 2024 – December 2024

Total Registrations: **163**
Total Online Visits: **312**
Total Net Claims Savings: **\$147,147**
Total Visits w/ Rx: **215**

Mental Health Visits: **6**
Dermatology Visits: **17**

Service Center Performance Goal
Metrics YTD 2024

Customer Service Performance

1st Call Resolution: **93.68%**
Abandonment Rate: **0.80%**
Avg. Speed of Answer: **26.1 sec**

Claims Performance

Financial Accuracy: **98.68%***
*Q2 2024

90% processed w/in: **6.3 days**
95% processed w/in: **11.7 days**

Claims Performance (Monthly)
(November 2024)

90% processed w/in: **6.2 days**
95% processed w/in: **10.8 days**
(Note: This is not a PG metric)

Performance Goals

1st Call Resolution: **90%**
Abandonment Rate less than: **3.0%**
Average Speed of Answer: **30 sec**

Financial Accuracy: **99%**

Turnaround Time

90% processed w/in: **14 days**
95% processed w/in: **30 days**





2024 SNJ HIF					
		<u>MEDICAL CLAIMS PAID 2024</u>	<u>TOTAL</u>	<u># OF EES</u>	<u>PER EE</u>
JANUARY		\$ 115,974.39	\$ 115,974.39	276	\$ 420.19
FEBRUARY		\$ 229,433.52	\$ 229,433.52	279	\$ 822.34
MARCH		\$ 383,241.29	\$ 383,241.29	278	\$ 1,378.56
APRIL		\$ 487,306.47	\$ 487,306.47	280	\$ 1,740.38
MAY		\$ 564,409.29	\$ 564,409.29	280	\$ 2,015.74
JUNE		\$ 377,090.01	\$ 377,090.01	280	\$ 1,346.75
JULY		\$ 332,115.20	\$ 332,115.20	281	\$1,181.90
AUGUST		\$ 403,440.00	\$ 403,440.00	277	\$ 1,456.46
SEPTEMBER		\$ 371,909.85	\$ 371,909.85	278	\$ 1,337.80
OCTOBER		\$ 442,564.71	\$ 442,564.71	284	\$1,558.32
NOVEMBER		\$ 259,647.56	\$ 259,647.56	286	\$ 907.85
DECEMBER		\$ 512,361.81	\$ 512,361.81	291	\$ 1,760.69
TOTALS		\$ 4,479,494.10	2024 Average	281	\$ 1,327.25

2025 SNJ HIF					
		<u>MEDICAL CLAIMS PAID 2025</u>	<u>TOTAL</u>	<u># OF EES</u>	<u>PER EE</u>
JANUARY		\$ 455,167.96	\$ 455,167.96	292	\$ 1,558.79
FEBRUARY					
MARCH					
APRIL					
MAY					
JUNE					
JULY					
AUGUST					
SEPTEMBER					
OCTOBER					
NOVEMBER					
DECEMBER					
TOTALS		\$455,167.96	2024 Average	292	\$ 1,558.79



Group: Southern New Jersey HIF
Paid Dates: 1/1/25-1/31/25
Network Service: ALL

Service Dates: -
Line of Business: All
Product Line: All

Claimant	Paid	Diagnosis
Dependent	\$70,158	Liveborn
Dependent	\$91,310	Disorders Of Jaw
Total	\$161,468.11	

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EXPRESS SCRIPTS®

Southern New Jersey Regional Employee Benefits Fund

Total Component/Date of Service (Month)	2023 01	2023 02	2023 03	2023 Q1	2023 04	2023 05	2023 06	2023 Q2	2023 07	2023 08	2023 09	2023 Q3	2023 10	2023 11	2023 12	2023 Q4	2023 YTD
Membership	4,885	4,960	5,121	4,989	5,405	5,402	5,395	5,401	5,404	5,384	5,394	5,394	5,397	5,549	5,638	5,528	5,328
Total Days	208,026	187,787	212,118	607,931	215,864	221,887	221,390	659,141	211,071	227,209	208,100	646,380	228,972	229,747	228,676	687,395	2,600,847
Total Patients	2,015	1,917	2,012	3,029	2,074	2,120	2,045	3,110	2,040	2,068	2,006	3,069	2,186	2,221	2,232	3,350	4,474
Total Plan Cost	\$731,056	\$779,560	\$939,382	\$2,449,998	\$860,808	\$990,925	\$976,697	\$2,828,430	\$943,486	\$1,105,047	\$986,640	\$3,035,173	\$1,087,016	\$1,078,987	\$1,089,088	\$3,255,090	\$11,568,691
Generic Fill Rate (GFR) - Total	86.1%	85.3%	86.2%	85.9%	87.1%	86.1%	87.6%	86.9%	87.7%	86.0%	86.2%	86.6%	83.1%	86.4%	88.0%	85.8%	86.3%
Plan Cost PMPM	\$149.65	\$157.17	\$183.44	\$163.70	\$159.26	\$183.44	\$181.04	\$174.57	\$174.59	\$205.25	\$182.91	\$187.56	\$201.41	\$194.45	\$193.17	\$196.28	\$180.95
Total Specialty Plan Cost	\$286,636	\$311,863	\$403,035	\$1,001,534	\$324,115	\$333,871	\$401,673	\$1,059,659	\$361,164	\$489,183	\$429,642	\$1,279,989	\$451,508	\$439,878	\$489,245	\$1,380,631	\$4,721,814
Specialty % of Total Specialty Plan Cost	39.2%	40.0%	42.9%	40.9%	37.7%	33.7%	41.1%	37.5%	38.3%	44.3%	43.5%	42.2%	41.5%	40.8%	44.9%	42.4%	40.8%

Total Component/Date of Service (Month)	2024 01	2024 02	2024 03	2024 Q1	2024 04	2024 05	2024 06	2024 Q2	2024 07	2024 08	2024 09	2024 Q3	2024 10	2024 11	2024 12	2024 Q4	2024 YTD
Membership	8,692	8,620	8,602	8,638	8,611	8,633	8,612	8,619	8,614	8,589	8,592	8,598	8,594	8,615	8,602	8,604	8,615
Total Days	372,505	337,435	340,008	1,049,948	359,472	360,992	336,719	1,057,183	361,605	358,958	339,116	1,059,679	369,095	346,087	359,426	1,074,608	4,241,418
Total Patients	3,367	3,332	3,232	5,111	3,354	3,362	3,167	4,998	3,311	3,327	3,284	4,943	3,504	3,448	3,472	5,176	6,925
Total Plan Cost	\$1,576,065	\$1,532,700	\$1,655,478	\$4,764,243	\$1,919,375	\$1,844,313	\$1,956,297	\$5,719,984	\$2,033,244	\$2,074,514	\$2,145,723	\$6,253,481	\$2,057,305	\$2,037,140	\$2,232,062	\$6,326,507	\$23,064,215
Generic Fill Rate (GFR) - Total	87.6%	88.5%	88.1%	88.1%	87.2%	87.1%	86.9%	87.0%	85.9%	84.9%	82.7%	84.5%	82.7%	84.3%	86.5%	84.5%	86.0%
Plan Cost PMPM	\$181.32	\$177.81	\$192.45	\$183.85	\$222.90	\$213.64	\$227.16	\$221.22	\$236.04	\$241.53	\$249.73	\$242.43	\$239.39	\$236.46	\$259.48	\$245.11	\$223.11
% Change Plan Cost PMPM	21.2%	13.2%	4.9%	12.3%	40.0%	16.6%	25.5%	26.8%	35.2%	17.7%	36.5%	29.2%	18.6%	21.5%	34.3%	24.7%	23.3%
Total Specialty Plan Cost	\$540,576	\$630,635	\$690,256	\$1,861,467	\$881,071	\$723,612	\$877,048	\$2,481,731	\$845,018	\$845,631	\$952,146	\$2,642,795	\$813,574	\$819,147	\$1,024,319	\$2,657,040	\$9,643,033
Specialty % of Total Specialty Plan Cost	34.3%	41.1%	41.7%	39.1%	45.9%	39.2%	44.8%	43.4%	41.6%	40.8%	44.4%	42.3%	39.5%	40.2%	45.9%	42.0%	41.8%

Top Drugs

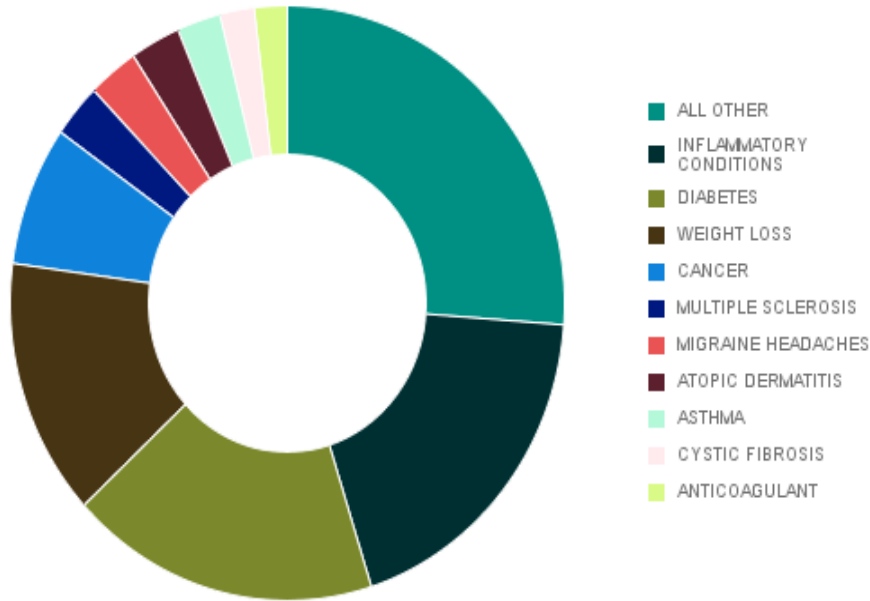
SOUTH. NJ REGIONAL EMP.BNFT (Current Period 01/2024 - 12/2024 vs. Previous Period 01/2023 - 12/2023) Peer = Government - National Preferred Formulary

					Current Period				Previous Period				Trend
Rank	Peer Rank	Brand Name	Indication	Specialty Drug	Adjusted Rx	Patients	Plan Cost	Plan Cost PMPM	Adjusted Rx	Patients	Plan Cost	Plan Cost PMPM	Plan Cost PMPM
1	11	WEGOVY	WEIGHT LOSS	N	1,526	238	\$1,891,762	\$18.30	510	92	\$624,428	\$9.77	87.4 %
2	13	ZEPBOUND	WEIGHT LOSS	N	1,348	228	\$1,299,422	\$12.57	11	7	\$10,288	\$0.16	7711.4 %
3	3	OZEMPIC	DIABETES	N	1,280	158	\$1,109,433	\$10.73	655	85	\$558,480	\$8.74	22.9 %
4	4	HUMIRA(CF) PEN	INFLAMMATORY CONDITIONS	Y	137	14	\$963,196	\$9.32	69	10	\$443,483	\$6.94	34.3 %
5	1	MOUNJARO	DIABETES	N	924	114	\$903,794	\$8.74	345	51	\$324,603	\$5.08	72.2 %
6	7	STELARA	INFLAMMATORY CONDITIONS	Y	66	7	\$625,856	\$6.05	33	6	\$399,155	\$6.24	-3.0 %
7	475	VITRAKVI	CANCER	Y	13	1	\$441,166	\$4.27	14	1	\$480,189	\$7.51	-43.2 %
8	12	DUPIXENT PEN	ATOPIC DERMATITIS	Y	153	18	\$413,989	\$4.00	59	6	\$146,953	\$2.30	74.2 %
9	10	JARDIANCE	DIABETES	N	747	73	\$408,873	\$3.96	407	42	\$211,323	\$3.31	19.7 %
10	52	SKYZI ON-BODY	INFLAMMATORY CONDITIONS	Y	38	3	\$351,660	\$3.40	NA	NA	NA	NA	NA
11	22	ENBREL SURECLICK	INFLAMMATORY CONDITIONS	Y	56	7	\$343,120	\$3.32	30	3	\$164,961	\$2.58	28.6 %
12	26	ELIQUIS	ANTICOAGULANT	N	611	90	\$321,473	\$3.11	379	47	\$186,233	\$2.91	6.8 %
13	14	SKYZI PEN	INFLAMMATORY CONDITIONS	Y	43	5	\$319,630	\$3.09	36	3	\$225,945	\$3.53	-12.5 %
14	28	TALTZ AUTOINJECTOR	INFLAMMATORY CONDITIONS	Y	51	6	\$316,979	\$3.07	29	3	\$155,369	\$2.43	26.2 %
15	16	TREMFYA	INFLAMMATORY CONDITIONS	Y	52	7	\$315,588	\$3.05	8	1	\$40,425	\$0.63	382.8 %
16	254	KALYDECO	CYSTIC FIBROSIS	Y	14	1	\$275,961	\$2.67	NA	NA	NA	NA	NA
17	76	LENALIDOMIDE	CANCER	Y	19	3	\$262,019	\$2.53	12	2	\$179,467	\$2.81	-9.7 %
18	75	SPRYCEL	CANCER	Y	15	1	\$259,578	\$2.51	7	1	\$47,069	\$0.74	241.1 %
19	24	FARXIGA	DIABETES	N	487	60	\$252,661	\$2.44	398	41	\$195,807	\$3.06	-20.2 %
20	73	HUMIRA PEN	INFLAMMATORY CONDITIONS	Y	35	4	\$214,260	\$2.07	21	3	\$115,997	\$1.81	14.2 %
21	23	TRULICITY	DIABETES	N	244	39	\$211,670	\$2.05	351	40	\$287,308	\$4.49	-54.4 %
22	32	NURTEC ODT	MIGRAINE HEADACHES	N	133	29	\$208,953	\$2.02	51	15	\$71,088	\$1.11	81.8 %
23	30	OTEZLA	INFLAMMATORY CONDITIONS	Y	53	6	\$206,542	\$2.00	14	3	\$46,649	\$0.73	173.8 %
24	57	KESIMPTA PEN	MULTIPLE SCLEROSIS	Y	25	3	\$192,840	\$1.87	NA	NA	NA	NA	NA
25	49	JANUVIA	DIABETES	N	369	36	\$186,128	\$1.80	274	28	\$132,594	\$2.07	-13.2 %
Total Top 25					8,439		\$12,296,551	\$118.95	3,713		\$5,047,814	\$78.95	50.7 %

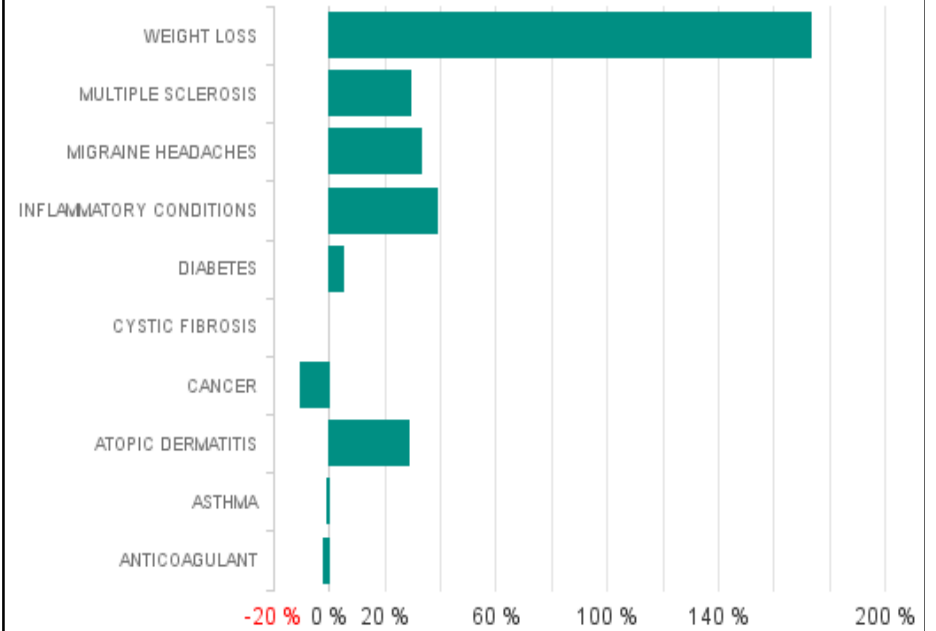
Top Indications

SOUTH. NJ REGIONAL EMP.BNFT (Current Period 01/2024 - 12/2024 vs. Previous Period 01/2023 - 12/2023) Peer = Government - National Preferred Formulary

Top Indications by Plan Cost

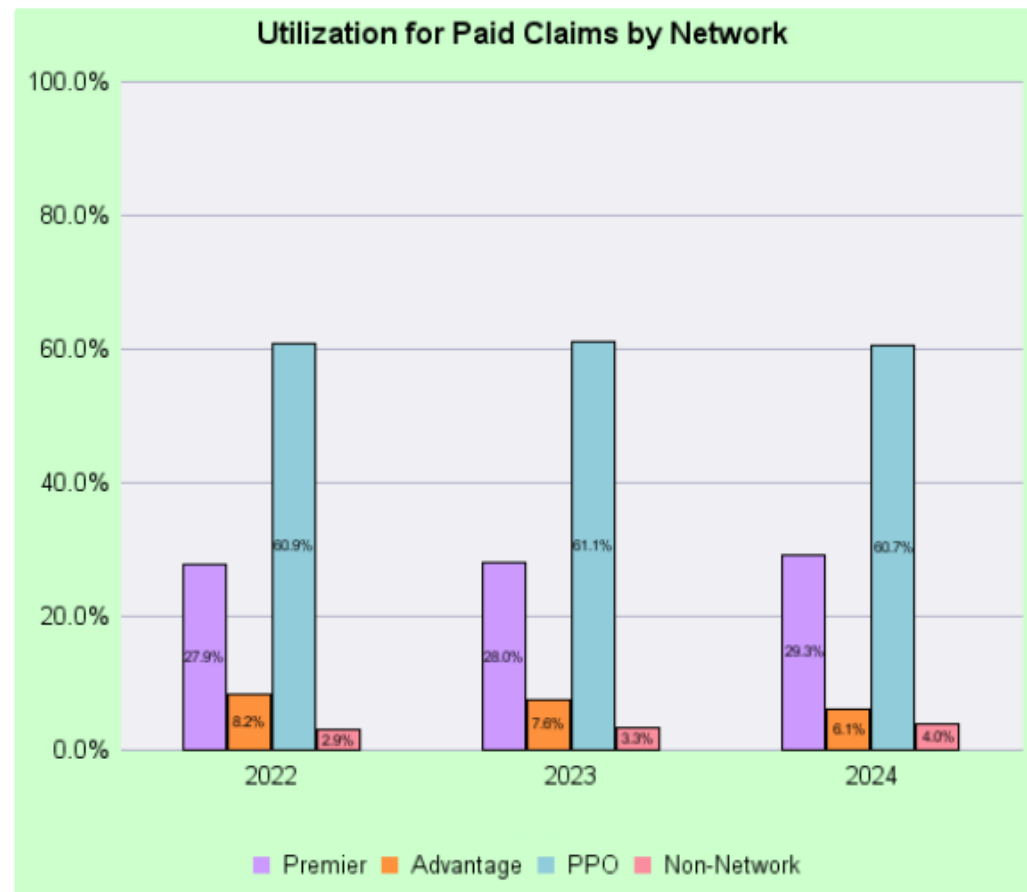
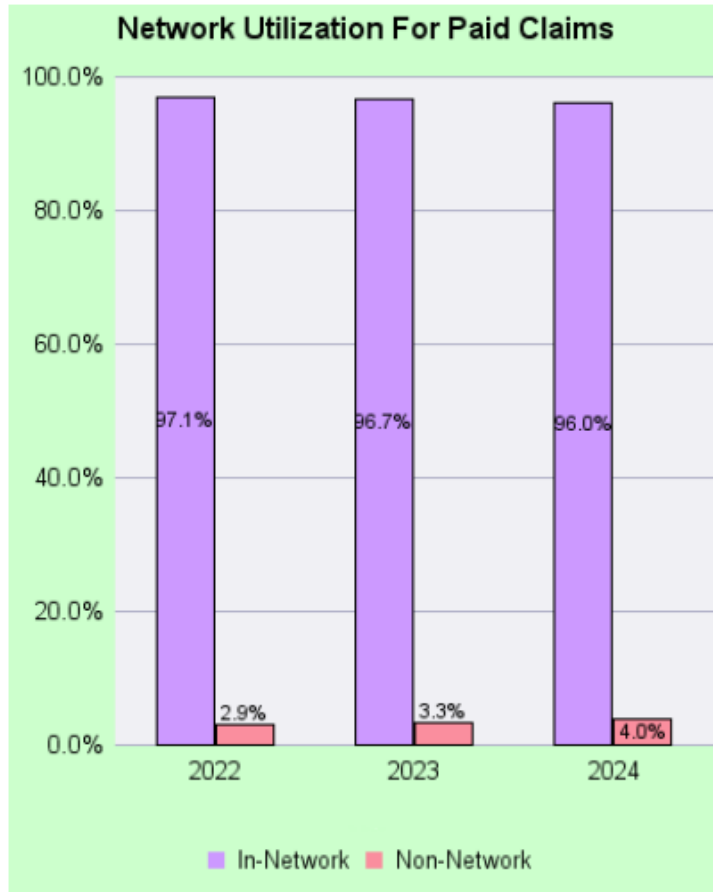


Plan Cost PMPM Trend



			Current Period						Previous Period						Trend
Rank	Peer Rank	Indication	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Plan Cost PMPM
1	2	INFLAMMATORY CONDITIONS	25.6 %	1,110	\$4,367,549	\$42.25	37.5 %	32.4 %	24.6 %	664	\$1,951,750	\$30.53	48.5 %	38.9 %	38.4 %
2	1	DIABETES	24.4 %	13,005	\$4,152,848	\$40.17	32.4 %	25.5 %	30.8 %	7,573	\$2,444,529	\$38.24	31.5 %	27.9 %	5.1 %
3	4	WEIGHT LOSS	19.0 %	3,044	\$3,235,156	\$31.30	2.9 %	4.7 %	9.2 %	682	\$732,165	\$11.45	7.6 %	10.9 %	173.3 %
4	3	CANCER	10.3 %	480	\$1,754,024	\$16.97	79.0 %	75.7 %	15.2 %	286	\$1,208,169	\$18.90	77.6 %	77.5 %	-10.2 %
5	8	MULTIPLE SCLEROSIS	4.0 %	115	\$678,175	\$6.56	33.0 %	48.1 %	4.1 %	81	\$325,659	\$5.09	71.6 %	45.8 %	28.8 %
6	6	MIGRAINE HEADACHES	4.0 %	1,226	\$676,288	\$6.54	48.5 %	52.5 %	4.0 %	773	\$314,627	\$4.92	56.5 %	55.0 %	32.9 %
7	5	ATOPIC DERMATITIS	4.0 %	1,672	\$673,943	\$6.52	85.3 %	83.4 %	4.1 %	871	\$323,696	\$5.06	85.8 %	87.8 %	28.8 %
8	7	ASTHMA	3.4 %	6,460	\$587,410	\$5.68	87.0 %	88.1 %	4.6 %	4,261	\$367,351	\$5.75	78.5 %	79.7 %	-1.1 %
9	10	CYSTIC FIBROSIS	2.7 %	31	\$461,447	\$4.46	0.0 %	7.4 %	NA		NA	NA	NA	7.3 %	NA
10	9	ANTICOAGULANT	2.6 %	981	\$443,205	\$4.29	17.1 %	18.7 %	3.5 %	676	\$280,494	\$4.39	16.6 %	21.3 %	-2.3 %
Total Top 10				28,124	\$17,030,045	\$164.74	46.0 %	44.7 %		15,867	\$7,948,440	\$124.32	48.4 %	46.6 %	32.5 %





SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
CONSENT AGENDA
February 24 2025

The following Resolutions listed on the Consent Agenda will be enacted in one motion. Copies of all Resolutions are available to any person upon request. Any Commissioner wishing to remove any Resolution(s) to be voted upon, may do so at this time, and said Resolution(s) will be moved and voted separately.

Resolutions

Subject Matter

Motion_____ **Second**_____

Resolutions

Subject Matter

Resolution 14-25: New Member Approval – Woodbury and Mantua MUA**Page 32**
Resolution 15-25: Approval of the February 2025 Bills List.....**Page 33**

RESOLUTION NO. 14-25

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
RESOLUTION TO OFFER MEMBERSHIP**

WHEREAS, the Southern New Jersey Regional Employee Benefits Fund (hereinafter the Fund) is duly constituted as a joint insurance fund and is subject to certain requirements of the Local Public Contracts Law; and;

WHEREAS, the Fund held a Public Meeting on **February 24, 2025** for the purposes of conducting the official business of the Fund; and

WHEREAS, the Executive Director and Actuary of the Fund has reviewed the risk, underwriting detail, and actuarial projection for Mantua MUA and City of Woodbury recommend offers of membership; and

WHEREAS, the Finance Committee has reviewed the following new member submission and has approved membership to the entity contingent upon a fully executed Indemnity and Trust agreement to join the Fund

<u>Member</u>	<u>Lines of Coverage</u>	<u>Effective Date</u>
Mantua MUA	Medical & Rx	5/1/2025
City of Woodbury	Medical & Rx	5/1/2025

BE IT RESOLVED, it has been determined that the admission to membership in the Fund of the above mentioned municipality would be in the best interests of the Fund and the inclusion of the entity in the Fund is consistent with the Fund's By-laws;

BE IT RESOLVED, that the Southern New Jersey Regional Employee Benefits Fund hereby offers membership to the above mentioned entity for medical and prescription coverage on the date specified, contingent upon receipt of the Fund's authorizing resolution to join the Fund and its executed Indemnity and Trust agreement.

ADOPTED: February 24, 2025

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

RESOLUTION NO. 15-25

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
APPROVAL OF THE FEBRUARY 2025 BILLS LIST**

WHEREAS, the Southern New Jersey Regional Employee Benefits Fund held a Public Meeting on **January 27, 2025** for the purposes of conducting the official business of the Fund; and

WHEREAS, The Treasurer for the Fund presented bills lists to satisfy outstanding costs incurred for operating the Fund during the month of February 2025 for consideration and approval of the Executive Committee; and

WHEREAS, a quorum of the Executive Committee was present thereby conforming with the By-laws of the Fund to conduct official business of the Fund,

NOW THEREFORE BE IT RESOLVED the Commissioners of the Executive Committee of the Southern New Jersey Regional Employee Benefits Fund hereby approve the Bills List for February 2025 prepared by the Treasurer of the Fund and duly authorize and concur said bills to be paid expeditiously, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

NOW, THEREFORE BE IT FURTHER RESOLVED, the Commissioners of the Executive Committee of the Southern New Jersey Regional Employee Benefits Fund hereby approve the Treasurers Report as furnished by the Treasurer of the Fund and concur with actions undertaken by the Treasurer, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

ADOPTED: FEBRUARY 24, 2025

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

APPENDIX I

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
OPEN MINUTES
JANUARY 27, 2025
CONFERENCE CALL
4:15 PM

Meeting of Executive Committee called to order by Chair Mevoli. Open Public Meetings notice read into record.

PLEDGE OF ALLEGIANCE AND MOMENT OF SILENCE
ROLL CALL OF 2024 EXECUTIVE COMMITTEE

Michael Mevoli, Chairman	Borough of Brooklawn	Present
M. Joseph Wolk, Secretary	Borough of Mt. Ephraim	Present
Louis Di Angelo	Borough of Bellmawr	Present
Terry Shannon	Borough of Barrington	Present
Edward Hill	CCBOSS	Present
Gary Passanante	Borough of Somerdale	Present
Brian Morrell	Gloucester City	Present
Kenneth Cheeseman	Laurel Springs	Present
Elanor Kelly	Borough of Runnemede	Present
Joseph Gallagher	Winslow Twp	Present

APPOINTED PROFESSIONALS PRESENT:

Executive Director/ Adm.	PERMA Risk Management Services Jordyn Robinson
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Program Manager	Conner Strong & Buckelew Peter Mina
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Attorney	J. Kenneth Harris, Esq.
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Medical TPA – AmeriHealth	Tyler Jackson
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Medical TPA – Aetna	Jason Silverstein
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Express Scripts	Hiteksha Patel
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Treasurer	Lorraine Verrill
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Delta Dental	Absent
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OTHERS PRESENT:

Scott Davenport

Sandra DePasquale

Elizabeth Peddicord
Bonnie Taft
Patrick Yacovelli

APPROVAL OF MINUTES: November 25, 2024

MOTION TO APPROVE OPEN MINUTES OF NOVEMBER 25, 2024 AS PRESENTED:

Moved: Commissioner Wolk
Second: Commissioner Di Angelo
Vote: Unanimous

ADJOURN SINE DIE MEETING - Chairs vacated - Chair asks Executive Director to run the meeting

**MEETING OF FUND COMMISSIONERS CALLED TO ORDER
ROLL CALL OF 2025 FUND COMMISSIONERS**

MEMBER ENTITY	COMMISSIONER/CONTACT	<i>Present</i>	<i>Ballott Received</i>
Barrington	Terry Shannon	Present	
Bellmawr	Louis DiAngelo	Present	
Borough of Berlin	Michael Kwasizur		<i>Full Slate</i>
Township of Berlin	Catherine Underwood		<i>Full Slate</i>
Bordentown	Michael Theokas		
Brooklawn	Michael Mevoli	Present	
Camden City			
CCBOSS	Edward Hill	Present	<i>Full Slate</i>
Chesilhurst	William Hales		
Collingswood	Casandra Duffy		
Delran Township	Joseph Bellina		<i>Full Slate</i>
Elk Township	Stephen Considine		<i>Full Slate</i>
Franklin Township	Barbara Freijomil		
Gibbsboro	Jack Flynn		
Gloucester City	Brian Morrell	Present	<i>Full Slate</i>
Gloucester Township			
Gloucester Township Fire District #2	William Rob		<i>Full Slate</i>
Haddon Heights	Kelly Santosusso		
Haddonfield	Kevin Roche		
Laurel Springs	Ken Cheeseman	Present	<i>Full Slate</i>
Lindenwold	Dawn Thompson		
Lumberton Township	Carrie Gregory		
Magnolia	Steve Whalen	Present	
Mantua	Jemmica Bileci		
Medford Lakes	Robert Burton		
Medford Twp			
Merch/Pennsauken Water Commission	Jack Killion	Present	
Merchantville	Edward Brennan		

Monroe Twp	Jim DeHart		
Mt Ephraim	M. Joseph Wolk	Present	
Mount Holly MUA	Michael Dehoff		<i>Full Slate</i>
North Hanover Twp	Mary Picariello		<i>Full Slate</i>
Oaklyn Borough	Bonnie Taft	Present	
Palmyra	Donna Condo		
Paulsboro	Gary Stevenson		
Pennsauken	Elizabeth Peddicord	Present	<i>Full Slate</i>
Pine Hill	Pat Hendricks		<i>Full Slate</i>
Pitman	Michael Razze		
Riverside	Meghan Jack		<i>Full Slate</i>
Runnemede	Eleanor Kelly	Present	<i>Full Slate</i>
Somerdale, Boro of	Gary Passanante	Present	
Springfield Township	Brandy C. Boyington		<i>Full Slate</i>
Washington Township	James Walker		
Township of Waterford	Michael Dougherty		
Wenonah	Karen Sweeney		
Westampton			
Westville Borough	Ryan Giles		
West Deptford	Michael Kwasizur		<i>Full Slate</i>
Willingboro	Dwayne Harris		
Winslow Twp	Joseph Gallagher	Present	<i>Full Slate</i>
Winslow Township Fire District	Lorraine Sacco	Present	<i>Full Slate</i>
Woodbury Heights	Vikki Holmstrom		
Borough of Lawnside	Angelique Rankins		

ELECTION OF OFFICERS, EXECUTIVE COMMITTEE & ALTERNATES

Executive Director asks for nominations.

Motion to Open the Floor to nominations:

Moved: Commissioner Shannon
Second: Commissioner Passanante

Motion to Close the Floor to Nominations:

Moved: Commissioner Shannon
Second: Commissioner Passanante

MOTION TO ACCEPT THE SLATE AS PRESENTED:

Moved: Commissioner Shannon
Second: Commissioner Passanante
Vote: 25 Ayes, 0 Nays - including ballots

NOMINATING COMMITTEE RECOMMENDATION

Michael Mevoli, Chairman

Joseph Wolk, Secretary

Louis DiAngelo, Executive Committee Member

Terry Shannon, Executive Committee Member

Edward Hill, Executive Committee Member

Gary Passanante, Executive Committee Member
Brian Morrell, Executive Committee Member
Kenneth Cheeseman, Executive Committee Alternate
Elanor Kelly, Executive Committee Alternate
Joseph Gallagher, Executive Committee Alternate
Elizabeth Peddicord, Executive Committee Alternate

OATH OF OFFICE Attorney swears in Officers and Executive Committee

MEETING OF EXECUTIVE COMMITTEE CALLED TO ORDER

ROLL CALL OF 2025 EXECUTIVE COMMITTEE

Michael Mevoli, Chairman	Borough of Brooklawn	Present
M. Joseph Wolk, Secretary	Borough of Mt. Ephraim	Present
Louis Di Angelo	Borough of Bellmawr	Present
Terry Shannon	Borough of Barrington	Present
Edward Hill	CCBOSS	Present
Gary Passanante	Borough of Somerdale	Present
Brian Morrell	Gloucester City	Present
Kenneth Cheeseman	Laurel Springs	Present
Elanor Kelly	Borough of Runnemede	Present
Joseph Gallagher	Winslow Twp	Present
Elizabeth Peddicord	Pennsauken	Present

EXECUTIVE DIRECTOR’S REPORT

FAST TRACK FINANCIAL REPORT – Mr. Lodics reviewed the financial fast track through October and November. He stated that there was a slight loss in the statutory surplus. He stated that this fund continues to preform well. Once Aetna and AmeriHealth do the reports, it shows that the medical trends are down from last year, but the pharmacy continues to be a driver for cost.

2025 REORGANIZATION

Mr. Lodics presented the eleven resolutions related to the Fund's 2025 reorganization. The Reorganization resolutions are included in the consent agenda for approval. Please note the following:

Resolution 1-25 awards the contracts for 2025. All contracts match the RFPs and budget approved last year. This resolution will be advertised as per the public contract law.

Resolution 2-25 designates PERMA as the agent for the Fund to process of service

Resolution 3-25 designates the elected Secretary as the Custodian of Fund Records. All records are retained at the Administrator’s office and handle all OPRA request on behalf of the Secretary.

Resolution 4-25 designates the Burlington County Times and The Courier Post as the Official Fund Newspaper.

Resolution 5-25 sets meeting dates and times which will be posted on each entity’s public bulletin board. Please note there is no December meeting. This will be sent to all members.

Resolution 6-25 sets for the Cash Management Plan and bank depositories for 2025. The Cash Management Plan is a standard banking and investment policy and procedure that is used in other Joint Insurance Funds administered by PERMA. This plan has been reviewed by the Treasurer.

Resolution 7-25 designates authorized signatories for Fund bank accounts. Current Signatories are Michael Mevoli, Joseph Wolk, Terry Shannon, Treasurer and Deputy Treasurer.

Resolution 8-25 is the 2025 Risk Management Plan which outlines the Fund’s stop loss limits, underwriting procedures, claim appeal processes, etc. The MRHIF retention level is the only change.

Resolution 9-25 appoints the Fund Commissioner and Alternative Fund Commissioner to the MRHIF. Current MRHIF representatives are Joseph Wolk and Terry Shannon.

Resolution 10-25 authorizes the Treasurer to pay contract fees and expenses during the months that the Fund does not meet, contingent upon ratification at the next meeting.

Resolution 11-25 adopts the broker fees for each entity. Broker commissions will be paid directly to the firm through the Commission. Each entity’s rates reflect its arrangement only.

COMMITTEE APPOINTMENTS

Mr. Lodics stated that each year the Fund Chair makes appointment to the Fund’s standing committees.

<u>Contracts</u>	<u>Claims</u>	<u>Finance</u>	<u>Nominating</u>
Lou DiAngelo, Chair	Joseph Wolk, Chair	Terry Shannon, Chair	Joseph Wolk, Chair
Lorraine Sacco	Terry Shannon	Gary Passanante	Lou DiAngelo
Edward Hill	Elenor Kelly	Lou DiAngelo	Terry Shannon

MUNICIPAL REINSURANCE HEALTH INSURANCE FUND

Mr. Lodics stated that the MRHIF executive committee met on December 11. The 2025 budget and assessments were adopted without amendment. The assessment included in the SNJHIF 2025 budget was unchanged.

2025 PROFESSIONAL/CONSULTANT RFPs

Mr. Lodics stated the professional RFPs were released and received in December. The Contracts Committee reviewed the responses and evaluated which were then sent to the QPA. The committee recommends awarding the contracts and was reflected in Resolution 1-25. Mr. Lodics thanked the QPA and the Fund Attorney for working with the Contracts Committee on the Executive Director and Program Manager RFP processing.

Position	Vendor	Proposed Fees
Auditor	Bowman and Co.	2025: \$17,750 2026: \$18,100 2027: \$18,465

Executive Director	PERMA	2025: \$9.59 PEPM 2026: \$9.78 PEPM 2027: \$9.96 PEPM
Program Manager	Conner Strong & Buckelew	2025: \$22.17 PEPM 2026: \$22.61 PEPM 2027: \$23.06 PEPM <i>*Reduced fees for RX and Dental only. Additional fees for New Members and Healthcare Reform Compliance.</i>

AETNA NATIONAL ADVANTAGE PROGRAM (NAP)

The Health Insurance Funds within their contract with Aetna have the inclusion of the National Advantage Program (NAP). Aetna's NAP helps the Funds manage out of network claims spend by 1) accessing a "wrap" network of providers beyond the traditional Aetna network and 2) negotiating one-off discounts with out of network providers off billed charges.

As we saw in 2024, the Funds have experienced an uptick in out of network claims exposure for which the NAP program offers some protection and assistance. When Aetna is successful in negotiating a discount on behalf of the Funds, there is a shared savings. The Fund receives 60% and Aetna, 40%.

To assist the Funds financially in 2025, PERMA was successful in negotiating improved terms on the NAP shared savings fee beginning on January 1, 2025. The value of the NAP program cannot be understated, but with out of network use on the rise, improving the shared savings terms will result in reduced spend statewide.

Agreement Terms:

- 1) *Aetna has offered to provide a one-time fee reduction to the Funds \$360,000 statewide for higher-than-average NAP collections in 2024. Funds will be distributed on a prorated basis based on the NAP Collections of each Fund. We will provide updated figures by Fund in the upcoming meetings.*
- 2) *Aetna is reducing the per claim fee cap from \$100,000 to \$50,000*
- 3) *Aetna will implement a \$20 per enrollee per month cap to be reconciled at the end of each Calendar Year.*

Improved NAP Fee Agreement		
Term	2024 Agreement	2025 Amended Agreement
Shared Savings Fee	40%	40%
Per Claim Fee Cap	\$100,000	\$50,000
Per Enrollee Per Month Cap	N/A	\$20

E-PROCUREMENT SOFTWARE VENDOR

Mr. Lodics stated that at the recommendation of the QPA, Resolution 12-25 is included in the consent allowing the Fund to utilize Bidnet for E-Procurement software vendor for competitive contracting. Costs are included in the QPA professional fee.

BROKER FEE PAYMENTS

In continuing efforts to maintain transparency, we would like to discuss with the Contracts Committee the process of transferring broker fee collection and payment from the Program Manager's contract to direct by the Fund. The Reorg resolutions include the broker fee resolution and contract as it currently stands which will be in force for the next few months.

Should the Committee deem this new process necessary, we project the following timeline:

Early February: Committee discussion and Attorney review
Mid-End February: Broker communication
Mid-March: New contract and requirement documentation completed; update Executive Committee
End of March: File contracts with State
April bills list: First payment to broker by Fund

WEX 2025 COUPON UPDATE

Mr. Lodics stated that WEX confirmed they began processing the 2025 coupons last week to be sent out. Based on the timeline provided, we are expecting the coupons to be sent out by the end of the month.

2025 PERMA MANAGEMENT TEAM UPDATES

Mr. Lodics stated that following the retirement of Diane Peterson, who dedicated over 30 years to the HIFs, John Lajewski has been appointed as the HIF Consulting Business Leader. John brings 18 years of invaluable experience in shaping HIF strategic goals and guidelines.

Additionally, Matt Rudman, a seasoned actuary with significant experience in the public entity benefits arena, will take on an expanded role as the internal HIF Chief Data Leader. In this role, Matt will drive enhancements to HIF programs through the development and implementation of strategic data analytics.

We look forward to the contributions John and Matt will bring to the HIF team in their new roles.

Chair Mevoli stated that he has known Diane Peterson for 30+ years and she was an excellent manager. He stated that she has brought a lot to this fund and he wishes her the best in her retirement. He said Diane was the best and he is looking forward to working with John and Matt. Mrs. Shannon echoed those sentiments. Mr. Lodics stated that Dianas contributions cannot be overstated and thanked them for those comments. Diane's Last day was December 31st but she continues on as a 1099 employee doing consulting work. We are happy to have John and Matt on the team.

INDEMNITY AND TRUST AGREEMENTS

Mr. Lodics stated that I&Ts need to be updated. Please review the list included on the agenda and get these documents moved forward.

Mr. Lodics stated thank you from the PERMA team and we look forward to continuing to work with this fund.

Mr. Mevoli thanked all of the professionals in the fund and the members.

PROGRAM MANAGERS REPORT

Crystal Bailey reviewed the informational report listed in the agenda.

Operational Updates:

Eligibility/Enrollment:

Please direct any eligibility, enrollment, or system related questions to our dedicated SNJREBF enrollment team. To contact the team, email southernnj_enrollments@permainc.com or fax to 856-685-2249.

System training (new and refresher) is provided to all contacts with WEX access **every 3rd Wednesday at 10AM**. Please contact HIFtraining@permainc.com for additional information or to request an invite.

In the subject line of the email, please include *Training – Fund Name and Client Name*. Please be sure to add the date of the training you would like to attend in your email so an invite can be sent.

Coverage Updates:

Aetna:

CVS Health Virtual Care – Effective 1/1/25 – Aetna covered members

Beginning January 1, 2025, CVS Health Virtual Care replaced Teladoc for all Aetna covered members. Members will receive:

- On-Demand Care – Access to 24/7 quick care for minor illnesses and injuries
- Mental Health Services – counseling for conditions such as anxiety and stress, plus psychiatry services for medication management
- Referred to in-person care when needed at nearby MinuteClinic locations or in-network provider clinic.

Please reference the CVS Health Virtual Care flyer included in the Appendix for additional information including instructions for to activate the benefit and create an account.

****Members received new ID cards with CVS Health Virtual Care information, replacing Teladoc**

AmeriHealth:

Nationwide access to Cigna Healthcare PPO Network

Effective 1/1/25 all AHA PPO plan members have nationwide access to the Cigna Healthcare PPO Network. The Cigna Healthcare PPO Network includes more than 1.5 million health care providers and 6,400 hospitals nationwide. AHA plan members can find providers using the instructions in the communication included in the Appendix.

Due to the change to the Cigna Healthcare PPO Network, AHA enrolled members received new ID cards with the Cigna Healthcare logo before 1/1/25. Member ID numbers did not change.

Express Scripts:

2025 Formulary and SaveOn Listing

Brokers were sent the 2025 Formulary and SaveOn listings on November 11th. Please reference the appendix for the listings. Please note the following:

NPF Listing:

- NPF Exclusions Listing, please note the following:
 - Humalog - excluded for members with a new prescription as of 1/1/25, members currently taking the drug will be excluded effective 1/1/26
 - Members should share the covered preferred alternatives provided in the listing with their providers
 - Humira - excluded for members with a new prescription as of 1/1/25, members currently taking the drug will be excluded effective 7/1/25
 - Members should share the covered preferred alternatives provided in the listing with their providers
 - Impacted members will be notified by ESI. The notification will include covered preferred alternatives under the NPF

SaveOn Listing:

- Green highlighted drugs – newly added effective 1/1/25
 - Please share the attached member communication to ensure members using the newly added drugs are aware of the Saveon program
- Red highlighted drugs – being removed effective 1/1/25
 - There were no MRHIF members impacted by the drugs that were removed from the listing

Encircle Program (GLP-1 Weight Loss)

Effective September 1, 2024:

- Members with new prescriptions, including renewal prescriptions for expired prior authorizations (PA), will need to meet the following criteria to be approved for a GLP-1 weight loss medication:
 - BMI ≥ 32 OR
 - BMI between $27 \leq 32$ WITH 2 or more documented comorbidities
- Members with an active approved PA prior to 9/1/2024 will be grandfathered
 - Upon renewal of their PA, members will need to meet the above BMI requirements to be considered for approval

Effective January 1, 2025:

Members who have an approved PA (active and new) will need to meet the following guidelines:

- Members will receive a welcome kit from Omada free of charge. The kit includes a digital scale and information on downloading the mobile app and/or using the web browser. The scale is programmed to the member's ESI active account prior to delivery. The scale will record each weigh-in and will update the member's file automatically. Members must weigh-in a minimum of 4 times a month
- Members must engage with an assigned online Omada coach via a mobile application or web

browser a minimum of 4 times a month

If members do not adhere to both of the requirements outlined above, the following month in which they are non-compliant, they will not be able to refill their weight loss prescription. Members will be required to complete the missing weigh-ins and/or online coaching engagement in order to refill their prescription.

Based on the above, communications are being updated and will be sent to members once finalized. Sample communications will be sent once finalized.

2025 Legislative Review:

Medical and Rx Reporting: None

No Surprise Billing and Transparency Act – Continued Delays

2023 Specialized Audits

See Appendix.

Appeals

Carrier Appeals:

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination on Date
12/04/2024	Medical/Aetna	SNJ 2024 12 01	Office Visit	Upheld	01/03/2024
11/20/2024	Medical/Aetna	SNJ 2024 12 02	Surgical Implant	Upheld	12/03/2024

IRO Submissions:

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination on Date
12/23/2024	Medical/Aetna	SNJ 2024 12 02	Surgical Implant	Under Review	N/A

Small Claims Committee: None

TREASURER: Fund Treasurer reviewed the bills list for December 2024 and January 2025 bills list. Fund Treasurer also reviewed the treasurers report.

MOTION TO APPROVE RESOLUTION 13-5 DECEMBER 2024 AND JANUARY 2025 BILLS LIST:

Moved:	Commissioner Shannon
Second:	Commissioner Passanante
Vote:	11 Ayes, 0 Nays

MOTION TO APPROVE THE TREASURERS REPORT:

Moved:	Commissioner Wolk
Second:	Commissioner Passanante
Vote:	All in Favor

FUND ATTORNEY: Fund Attorney stated that there are new HIPPA security rules from the Department of Health and Human Services. This will protect against ransomware. We will most likely see them implemented in our TPAs.

He also stated that Medicare is negotiating drug prices starting in 2026.

AETNA: Mr. Silverstein reviewed the claims through the month of October and November. He stated that there was 1 high cost claim for the month of October and 1 for November. He stated that the dashboard metrics continue to perform well.

Mrs. Shannon asked about the high claimants and asked if it was an out of network claim. Mr. Silverstein stated that the report does not show but he will get back to her after the meeting.

AMERIHEALTH: Megan Natale reviewed the paid claims and enrollment report through December 2024. She stated that there was 1 high-cost claimants for the month of December 2024.

EXPRESS SCRIPTS: Mr. Yuk reviewed the utilization report included in the agenda through the month of November 2025. He reviewed the top ten indications and top 25 medications. He reviewed the Encircle Program reporting overview.

DENTAL ADMINISTRATOR: No report.

MOTION TO APPROVE THE CONSENT AGENDA:

Resolution 1-25: Award of Professional Fees for 2025
Resolution 2-25: Designation of Service of Process
Resolution 3-25: Designation of Secretary as Custodian of Records
Resolution 4-25: Designation of Official Newspaper
Resolution 5-25: Designation of Regular Meeting Times and Place
Resolution 6-25: Designation of Bank Depositories & CMP
Resolution 7-25: Designation of Authorized Signatories
Resolution 8-25: Approval of Risk Management Plan
Resolution 9-25: Appointment of MRHIF Fund Commissioners
Resolution 10-25: Authorizing Treasurer to Process Payments
Resolution 11-25: Compensating Producers
Resolution 12-25: E-Procurement Approval

Moved:	Commissioner Shannon
Second:	Commissioner Passanante
Vote:	11 ayes, 0 nays

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT: None

MOTION TO ADJOURN:

Moved:	Commissioner Shannon
Second:	Commissioner Cheesman
Vote:	All In Favor

MEETING ADJOURNED: 4:57 pm

NEXT MEETING: February 24, 2025 4:15PM

Jordyn Robinson , Assisting Secretary
for

JOSEPH WOLK, SECRETARY

APPENDIX II



15TH ANNUAL MEL, MRHIF & NJCE EDUCATIONAL SEMINAR

SAVE THE DATES

FRIDAY, APRIL 25 ▶ 9:00 AM – NOON

FRIDAY, MAY 2 ▶ 9:00 AM – NOON

Available Online at No Cost to Members

Designed specifically for elected officials, commissioners, municipal, county and authority personnel, risk managers and related professionals.

The seminar is pending approval for the following continuing education credits:

- CFO/CMFO Public Works and Clerks
- Insurance Producers
- Accountants (CPA) and Lawyers (CLE)
- Water Supply and Wastewater Licensed Operators (Total Contract Hours)
- Registered Public Purchasing Officials (RPPO)
- Qualified Purchasing Agents (QPA)

TO REGISTER

Visit njmel.org or email Jaine Testa at jainet@permainc.com

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AGENDA



KEYNOTE SPEAKER

Michael Chertoff served as United States Secretary of Homeland Security. His distinguished legal career includes service as a circuit judge of the United States Court of Appeals for the Third Circuit, and as Assistant U.S. Attorney General.

FRIDAY, APRIL 25

- Keynote Address
- Ethics
- Benefits Issues

FRIDAY, MAY 2

- 1st Amendment Claims Against Local Government
- 1st Amendment Audits
- Emerging Claims Issues

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