

Southern NJ Municipal Employee Benefits Fund
2025 Certified Budget

Print date 29-Oct-24

Census:	Census All Members		Census Excl CCBoss	
Medical - Aetna	3,395	40,740	2,967	35,604
Medical - AmeriHealth Admin	283	3,396	223	2,676
Rx	3,081	36,972	2,593	31,116
Dental	2,236	26,832	1,944	23,328
Medicare Advantage - Medical	2,410	28,920	1,889	22,668
Rx No Medical (Incl in Rx above)	6	72	6	72
Dental Only (Incl in Dental above)	841	10,092	597	7,164
Medicare Adv Only (Incl above)	1,930	23,160	1649	19,788
DMO Only	1	12	1	12

	LINE ITEMS	2024 Annualized Budget	2025 Proposed Budget	\$ Change	% Change
1	Medical Claims AETNA - All Other	\$ 63,080,816	\$ 65,155,266	\$ 2,074,450	3.29%
2	Medical Claims AmeriHealth - All Other	\$ 4,046,440	\$ 4,046,101	\$ (339)	-0.01%
3	Medical Claims - CCBoss	\$ 10,717,600	\$ 11,897,264	\$ 1,179,664	11.01%
4	Subtotal Medical	\$ 77,844,855	\$ 81,098,631	\$ 3,253,775	4.18%
5	Prescription Claims - All Other	\$ 13,431,488	\$ 17,116,314	\$ 3,684,826	27.43%
6	Rx Rebates - All Other	\$ (4,170,877)	\$ (5,477,220)	\$ (1,306,343)	31.32%
7	Prescription Claims - CCBoss	\$ 3,083,902	\$ 4,171,285	\$ 1,087,383	35.26%
8	Rx Rebates - CCBoss	\$ (957,643)	\$ (1,418,237)	\$ (460,594)	48.10%
9	Subtotal Prescription	\$ 11,386,870	\$ 14,392,142	\$ 3,005,272	26.39%
10	Dental Claims - All Other	\$ 1,282,249	\$ 1,282,989	\$ 739	0.06%
11	Dental Claims - CCBoss	\$ 166,742	\$ 168,192	\$ 1,450	0.87%
12	Subtotal Dental	\$ 1,448,991	\$ 1,451,181	\$ 2,189	0.15%
13	Subtotal Claims	\$ 90,680,717	\$ 96,941,953	\$ 6,261,236	6.90%
14					
15	Loss Fund Contingency	\$ 144,174	\$ 1,000,000	\$ 855,826	593.61%
16					
17					
18	DMO Premiums	\$ 2,665	\$ 2,665	\$ -	0.00%
19	Medicare Advantage - All Other	\$ 8,160,694	\$ 10,222,633	\$ 2,061,939	25.27%
20	Medicare Advantage - CCBoss	\$ 1,973,631	\$ 2,859,477	\$ 885,846	44.88%
21	Subtotal Insured Programs	\$ 10,136,990	\$ 13,084,775	\$ 2,947,785	29.08%
22					
23	Reinsurance				
24	Specific	\$ 1,619,791	\$ 1,920,000	\$ 300,209	18.53%
25					
26	Total Loss Fund	\$ 102,581,672	\$ 112,946,728	\$ 10,365,056	10.10%
27					
28	Expenses				
29	Legal	\$ 23,058	\$ 23,519	\$ 461	2.00%
30	Treasurer	\$ 16,235	\$ 16,560	\$ 325	2.00%
31	Administrator	\$ 728,237	\$ 742,802	\$ 14,565	2.00%
32	Program Manager	\$ 1,927,982	\$ 1,966,542	\$ 38,560	2.00%
33	Brokerage	\$ 1,141,449	\$ 1,164,246	\$ 22,796	2.00%
34	TPA - Med Aetna	\$ 1,610,860	\$ 1,691,403	\$ 80,543	5.00%
35	TPA - Med AmeriHealth Admin	\$ 128,810	\$ 135,463	\$ 6,653	5.16%
36	TPA - Dental	\$ 89,619	\$ 89,619	\$ -	0.00%
37	Actuary	\$ 17,500	\$ 17,850	\$ 350	2.00%
38	Auditor	\$ 17,401	\$ 17,749	\$ 348	2.00%
39	Subtotal Expenses	\$ 5,701,151	\$ 5,865,752	\$ 164,600	2.89%
40					
41	Misc/Cont	\$ 21,657	\$ 21,657	\$ -	0.00%
42	Affordable Care Act Taxes	\$ 21,847	\$ 21,847	\$ -	0.00%
43	Claims Audit	\$ 40,000	\$ 40,000		0.00%
43	Plan Documents	\$ 15,000	\$ 15,000	\$ -	0.00%
44					
45	Total Expenses	\$ 5,799,656	\$ 5,964,256	\$ 164,600	2.84%
46					
47	Total Budget	\$ 108,381,328	\$ 118,910,984	\$ 10,529,656	9.72%
48	Total Billing	\$ 108,423,756	\$ 119,308,932	\$ 10,885,176	10.04%
49					
50	Reconciliation	\$ 42,428	\$ 397,948		