

# Southern Jersey <sup>FUND</sup>



SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

**AGENDA & REPORTS**  
**JULY 28, 2025**  
**ZOOM - CONFERENCE CALL**  
**4:15 PM**

Zoom Meeting

<https://permainc.zoom.us/j/99266500696>

Meeting ID: 992 6650 0696

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One tap mobile

+13092053325,,99266500696# US

+13126266799,,99266500696# US (Chicago)

## **STATEMENT OF COMPLIANCE WITH OPEN PUBLIC MEETINGS ACT FOR USE WITH ZOOM MEETING**

The Open Public Meetings Act allows local public bodies to conduct public meetings by using electronic communications technology. During the now ended Public Health Emergency local public bodies were encouraged to conduct public business via remote public meetings.

Adequate Notice and Electronic Notice of this meeting was given by:

1. Sending advance written notice to The Burlington County Times and The Courier Post.
2. Filing advance written notice of this meeting with the Clerk/Administrator of each member municipality.
3. Sending advance electronic mail notice of this meeting to the Clerk/Administrator of each member municipality.
4. Posting electronic notice of this meeting on the Fund's website which notice provided the time, date and instructions for: (i) access to the Remote Public Meeting, (ii) how to provide public comment and (iii) how to access the agenda.
5. Posting a copy of the meeting notice on the public bulletin board of all member municipalities.
6. During the business session portion of this Remote Public Meeting the audio of all members of the public attending the meeting will be muted. At the end of the business session portion of the meeting, a time for public comment will be available. Members of the public who desire to provide comment shall raise their virtual hand in the Zoom application and/or submit a written comment via the text message section of the application. The meeting moderator will queue the members of the public that wish to provide comment and the Chairperson will recognize them in order. Public comment shall be concise and to the point and shall not contain abusive, defamatory, or obscene language.

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND**  
**AGENDA**  
**MEETING: JULY 28, 2025**  
**4:15 PM**

**MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**

**FLAG SALUTE - MOMENT OF SILENCE**

**ROLL CALL OF 2025 EXECUTIVE COMMITTEE**

Michael Mevoli, Chairman  
Louis DiAngelo, Executive Committee Member  
Terry Shannon, Executive Committee Member  
Edward Hill, Executive Committee Member  
Gary Passanante, Executive Committee Member  
Brian Morrell, Executive Committee Member  
Kenneth Cheeseman, Executive Committee Alternate  
Elanor Kelly, Executive Committee Alternate  
Joseph Gallagher, Executive Committee Alternate  
Elizabeth Peddicord, Executive Committee Alternate

**APPROVAL OF MINUTES:** June 23, 2025 & July 1, 2025 Open (**Appendix I**)

**EXECUTIVE COMMITTEE - APPOINTING FUND SECRETARY**

***Motion:** Motion to appoint Terry Shannon as Fund Secretary and Kenneth Cheeseman from Alternate to Executive Committee Member*

**ROLL CALL OF 2025 EXECUTIVE COMMITTEE**

Michael Mevoli, Chairman  
Terry Shannon, Secretary  
Louis DiAngelo, Executive Committee Member  
Edward Hill, Executive Committee Member  
Gary Passanante, Executive Committee Member  
Brian Morrell, Executive Committee Member  
Kenneth Cheeseman, Executive Committee Member  
Elanor Kelly, Executive Committee Alternate  
Joseph Gallagher, Executive Committee Alternate  
Elizabeth Peddicord, Executive Committee Alternate

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**CORRESPONDENCE - None**

**REPORTS:**

**EXECUTIVE DIRECTOR (PERMA)**

Monthly Report.....**Page 4**

**PROGRAM MANAGER- (Conner Strong & Buckelew)**

Monthly Report.....**Page 12**

**TREASURER – (Verrill & Verrill)**

|   |         |
|---|---------|
| July 2025 Voucher List .....                            | Page 17 |
| Treasurers Report.....                                  | Page 19 |
| Confirmation of Claims Paid/ Certification of Transfers |         |
| Ratification of Treasurers Report                       |         |

**ATTORNEY – (J. Kenneth Harris)**

Monthly Report

**NETWORK & THIRD-PARTY ADMINISTRATOR – (Aetna)**

|                     |         |
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| Monthly Report..... | Page 22 |
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**NETWORK & THIRD-PARTY ADMINISTRATOR – (AmeriHealth)**

|                     |         |
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**PRESCRIPTION ADMINISTRATOR – (Express Scripts)**

|                     |         |
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**DENTAL ADMINISTRATOR – (Delta Dental)**

|                     |         |
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**CONSENT AGENDA**

|  |         |
|--|---------|
| <b>Revised Resolution 3-25:</b> Designation of Secretary as Custodian of Records ..... | Page 35 |
| <b>Revised Resolution 7-25:</b> Designation of Authorized Signatories .....            | Page 36 |
| <b>Revised Resolution 9-25:</b> Appointment of MRHIF Fund Commissioners .....          | Page 37 |
| <b>Resolution 27-25:</b> Change to QPA Threshold.....                                  | Page 38 |
| <b>Resolution 28-25:</b> July 2025 Bills List.....                                     | Page 39 |

**OLD BUSINESS**

**NEW BUSINESS**

**PUBLIC COMMENT – Motion to Open  
Motion to Close**

**MEETING ADJOURNED**

**Southern New Jersey Regional Employee Benefits Fund  
Executive Director's Report  
June 23, 2025**

**FINANCES & CONTRACTS**

**PRO FORMA REPORTS**

- **Fast Track Financial Reports** –May 31, 2025 (Page 7)
- **Historical Income Statement**
- **Consolidated Balance Sheet**
- **Indices and Ratios Report**
- **Budget Status Report**

**UPDATING RESOLUTIONS**

The following resolutions need to be updated with the newly appointed secretary.

**Revised Resolution 3-25:** Designation of Secretary as Custodian of Records

**Revised Resolution 7-25:** Designation of Authorized Signatories

**Revised Resolution 9-25:** Appointment of MRHIF Fund Commissioners – Commissioner Shannon and Chair Mevoli

**SUBCOMMITTEES**

The Sub Committees have been updated. Please note the below:

| <u>Contracts</u>    | <u>Claims</u>        | <u>Finance</u>       | <u>Nominating</u>   |
|---------------------|----------------------|----------------------|---------------------|
| Lou DiAngelo, Chair | Terry Shannon, Chair | Terry Shannon, Chair | Lou DiAngelo, Chair |
| Lorraine Sacco      | Elenor Kelly         | Gary Passanante      | Terry Shannon       |
| Edward Hill         | Ken Cheeseman        | Lou DiAngelo         | Edward Hill         |

**MOTION:** *Motion to accept the updated Subcommittee positions as presented.*

**NO SURPRISES ACT LEGISLATION CLAIMS**

| Row Labels                               | Sum of Arb Fee     | Sum of Admin Fee  | Sum of Arb Decision Amount | Count of Arb Decision/Result |
|--|--------------------|-------------------|----------------------------|------------------------------|
| Closed by IDRE Due to Incorrect Batching |                    | \$350.00          | \$0.00                     | 3                            |
| Dismissed                                |                    | \$1,660.00        |                            | 11                           |
| Loss                                     | \$14,203.00        | \$3,095.00        | \$291,428.02               | 32                           |
| Rebutted                                 | \$3,078.00         | \$810.00          |                            | 5                            |
| Summary Judgment                         | \$545.00           | \$230.00          | \$32,299.00                | 4                            |
| Win                                      | \$2,492.00         | \$495.00          |                            | 6                            |
| Withdrawn                                | \$800.00           | \$115.00          |                            | 3                            |
| (blank)                                  | \$2,646.00         | \$810.00          |                            |                              |
| <b>Grand Total</b>                       | <b>\$23,764.00</b> | <b>\$7,565.00</b> | <b>\$323,727.02</b>        | <b>64</b>                    |

The No Surprises Act (NSA) took effect January 1, 2022, and was designed to protect patients from surprise medical bills, particularly in emergency and out-of-network (OON) situations. While successful in curbing balance billing for consumers, the implementation of the law has led to significant unintended consequences for employer-sponsored health plans, particularly those that are self-funded. The Independent Dispute Resolution (IDR) process, a core element of the NSA, has been marked by high volume, provider-favorable outcomes, and substantial administrative burdens. This summary outlines the law's mechanics, its financial and operational impact on employers, and the urgent need for reform.

**Understanding the NSA and the IDR Process** - Under the NSA, when a patient receives OON emergency care or services from ancillary providers at in-network facilities, the provider and health plan must negotiate reimbursement without billing the patient beyond in-network cost sharing. If no agreement is reached, either party may initiate the IDR process, wherein a certified arbitrator selects one party's proposed payment. Initially, the "Qualified Payment Amount" (QPA) was intended to serve as the primary benchmark in IDR cases. The QPA represents the median in-network rate for a service in a geographic area. However, legal challenges and court rulings have allowed arbitrators to weigh other factors more heavily, such as provider experience and case complexity. Right or wrong, this has diluted the intended cost-containment role of the QPA.

**The Disproportionate Impact on Employers Plan Sponsors** – Employers and Plan Sponsors, and particularly those with self-funded plans, are bearing the brunt of NSA-related cost increases. The financial impact arises from both the direct cost of arbitration awards and the indirect administrative expenses tied to compliance and dispute resolution. Here are some data points that put the added costs into perspective:

### **1. Provider-Favored Arbitration Outcomes**

- Providers win an estimated 85% of emergency-related IDR cases.
- Average payment awards in these cases are roughly 2.7x the QPA, with some cases reaching as high as 4x Medicare rates.

### **2. High Prevalence of Emergency Room Disputes**

- Approximately two-thirds of all IDR disputes relate to emergency services.
- From Q1 2023 to Q2 2024, about 1.24 million surprise billing disputes were filed, over 40% of which resulted in arbitration.

### **3. Escalating Employer Costs Consider a 'mid-sized' self-funded employer encountering 200 ER-related IDR cases annually (examples):**

- QPA (benchmark): \$600
- Typical Award: \$1,620 (2.7x the QPA)
- Incremental Cost/Case: \$1,020

#### **IMPACT:**

- Annual Impact: \$204,000 in additional claims cost
- IDR Fees: \$315 to \$1,300 per case = \$63,000 to \$260,000 annually

### **4. National Cost Exposure**

- With an estimated 500,000 ER-related disputes resolved over 15 months, total added cost to the system could be as much as \$500 million to \$700 million annually.

- Administrative and certified IDR entity fees alone add another \$105 million or more.

## 5. Administrative Burden and Compliance Risk

- Employers must ensure TPAs comply with IDR timelines and manage disputes. The costs of which are simply passed back to the employer.
- Compliance involves tracking QPAs, submitting documentation, and responding within strict timeframes.
- Legal volatility due to shifting federal court rulings has made consistent compliance difficult.

**NSA Reform Proposals** - There is growing recognition of the strain NSA has placed on employers and plan sponsors. Legislative and regulatory proposals are emerging from Congress and the administration. HR 9572 in the US House offers a series of fixes intended to rein in payments that are far more than the QPA that lead to increased financial exposure to self-funded plans.

## QPA THRESHOLD

The State Treasurer recently increased the minimum bid threshold to \$53,000 for bids using a QPA. The Fund QPA recommended **Resolution 27-25** for action to recognize this change.

## MRHIF UPDATE

The MRHIF met twice since the last meeting.

The following action items were taken:

1. Final Audit was approved and filed with the State. There were no comments or recommendations
2. An almost \$7M dividend was released. The SNJHIF's share of the dividend is \$466,785 and has already been received

## COOPERATIVE PURCHASING SYSTEM - MEDICAL THIRD-PARTY ADMINISTRATOR (TPA) BID

The prequalification requirements were approved by the Department of Local Government and is in review by the Comptroller's office. There will be a briefing at the meeting from the Fund Attorney with a possible request for action.

| SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND |                                    |         |                    |                    |                      |                      |
|---|------------------------------------|---------|--------------------|--------------------|----------------------|----------------------|
| FINANCIAL FAST TRACK REPORT                         |                                    |         |                    |                    |                      |                      |
|   |                                    |         | AS OF              | May 31, 2025       |                      |                      |
|   |                                    |         | THIS MONTH         | YTD CHANGE         | PRIOR YEAR END       | FUND BALANCE         |
| 1.  | UNDERWRITING INCOME                |         | 10,723,006         | 53,107,709         | 1,546,987,628        | 1,600,095,337        |
| 2.  | CLAIM EXPENSES                     |         |                    |                    |                      |                      |
|   | Paid Claims                        |         | 9,802,628          | 45,257,271         | 1,257,230,278        | 1,302,487,549        |
|   | IBNR                               |         | 235,250            | 2,576,365          | 7,919,156            | 10,495,521           |
|   | Less Specific Excess               |         | (1,870)            | (60,538)           | (22,407,016)         | (22,467,555)         |
|   | Less Aggregate Excess              |         | -                  | -                  | (1,807,360)          | (1,807,360)          |
|   | <b>TOTAL CLAIMS</b>                |         | <b>10,036,008</b>  | <b>47,773,098</b>  | <b>1,240,935,057</b> | <b>1,288,708,155</b> |
| 3.  | EXPENSES                           |         |                    |                    |                      |                      |
|   | MA & HMO Premiums                  |         | 1,045,274          | 5,234,747          | 55,000,962           | 60,235,709           |
|   | Excess Premiums                    |         | 175,661            | 876,041            | 51,768,985           | 52,645,026           |
|   | Administrative                     |         | 564,988            | 2,773,470          | 131,170,402          | 133,943,872          |
|   | <b>TOTAL EXPENSES</b>              |         | <b>1,785,922</b>   | <b>8,884,258</b>   | <b>237,940,349</b>   | <b>246,824,607</b>   |
| 4.  | UNDERWRITING PROFIT/(LOSS) (1-2-3) |         | (1,098,924)        | (3,549,647)        | 68,112,222           | 64,562,574           |
| 5.  | INVESTMENT INCOME                  |         | 21,033             | 129,035            | 4,513,925            | 4,642,960            |
| 6.  | DIVIDEND INCOME                    |         | -                  | -                  | 11,847,139           | 11,847,139           |
| 7.  | STATUTORY PROFIT/(LOSS) (4+5+6)    |         | <b>(1,077,891)</b> | <b>(3,420,612)</b> | <b>84,473,286</b>    | <b>81,052,673</b>    |
| 8.  | DIVIDEND                           |         | -                  | -                  | 72,732,231           | 72,732,231           |
| 9.  | Transferred Surplus IN             |         | -                  | -                  | -                    | -                    |
| 10.   | Transferred Surplus OUT            |         | -                  | -                  | -                    | -                    |
|   | <b>STATUTORY SURPLUS (7-8+9)</b>   |         | <b>(1,077,891)</b> | <b>(3,420,612)</b> | <b>11,741,055</b>    | <b>8,320,442</b>     |
| <b>SURPLUS (DEFICITS) BY FUND YEAR</b>              |                                    |         |                    |                    |                      |                      |
|   | Closed                             | Surplus | 7,901              | 41,686             | 7,993,361            | 8,035,048            |
|   |                                    | Cash    | 8,064              | 67,690             | 12,867,642           | 12,935,332           |
|   | 2023                               | Surplus | (23,409)           | (199,973)          | (185,222)            | (385,195)            |
|   |                                    | Cash    | (23,409)           | (199,309)          | 27,066               | (172,243)            |
|   | 2024                               | Surplus | 37,703             | (384,351)          | 3,932,915            | 3,548,564            |
|   |                                    | Cash    | 2,684,876          | (1,958,128)        | 2,569,982            | 611,854              |
|   | 2025                               | Surplus | (1,100,087)        | (2,877,974)        |                      | (2,877,974)          |
|   |                                    | Cash    | (4,926,123)        | (7,435,641)        |                      | (7,435,641)          |
|   | <b>TOTAL SURPLUS (DEFICITS)</b>    |         | <b>(1,077,891)</b> | <b>(3,420,612)</b> | <b>11,741,055</b>    | <b>8,320,442</b>     |
|   | <b>TOTAL CASH</b>                  |         | <b>(2,256,591)</b> | <b>(9,525,388)</b> | <b>15,464,690</b>    | <b>5,939,302</b>     |
| <b>CLAIM ANALYSIS BY FUND YEAR</b>                  |                                    |         |                    |                    |                      |                      |
|   | <b>TOTAL CLOSED YEAR CLAIMS</b>    |         | <b>1,772</b>       | <b>13,820</b>      | <b>1,100,277,747</b> | <b>1,100,291,567</b> |
|   | <b>FUND YEAR 2023</b>              |         |                    |                    |                      |                      |
|   | Paid Claims                        |         | 25,717             | 215,024            | 55,286,526           | 55,501,550           |
|   | IBNR                               |         | -                  | -                  | -                    | -                    |
|   | Less Specific Excess               |         | -                  | (1,174)            | (1,962,299)          | (1,963,474)          |
|   | Less Aggregate Excess              |         | -                  | -                  | -                    | -                    |
|   | <b>TOTAL FY 2023 CLAIMS</b>        |         | <b>25,717</b>      | <b>213,849</b>     | <b>53,324,227</b>    | <b>53,538,076</b>    |
|   | <b>FUND YEAR 2024</b>              |         |                    |                    |                      |                      |
|   | Paid Claims                        |         | 129,892            | 8,004,101          | 79,645,912           | 87,650,013           |
|   | IBNR                               |         | (158,383)          | (7,444,006)        | 7,919,156            | 475,150              |
|   | Less Specific Excess               |         | (1,870)            | (59,364)           | (231,982)            | (291,346)            |
|   | Less Aggregate Excess              |         | -                  | -                  | -                    | -                    |
|   | <b>TOTAL FY 2024 CLAIMS</b>        |         | <b>(30,362)</b>    | <b>500,731</b>     | <b>87,333,086</b>    | <b>87,833,817</b>    |
|   | <b>FUND YEAR 2025</b>              |         |                    |                    |                      |                      |
|   | Paid Claims                        |         | 9,645,248          | 37,024,328         |                      | 37,024,328           |
|   | IBNR                               |         | 393,633            | 10,020,371         |                      | 10,020,371           |
|   | Less Specific Excess               |         | -                  | -                  |                      | -                    |
|   | Less Aggregate Excess              |         | -                  | -                  |                      | -                    |
|   | <b>TOTAL FY 2025 CLAIMS</b>        |         | <b>10,038,881</b>  | <b>47,044,699</b>  |                      | <b>47,044,699</b>    |
|   | <b>COMBINED TOTAL CLAIMS</b>       |         | <b>10,036,008</b>  | <b>47,773,098</b>  | <b>1,240,935,060</b> | <b>1,288,708,158</b> |

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.



**Southern New Jersey Regional Employee Benefits Fund**  
**CONSOLIDATED BALANCE SHEET**  
AS OF MAY 31, 2025  
BY FUND YEAR

|                                       | SNJREBF<br>2025    | SNJREBF<br>2024  | SNJREBF<br>2023  | CLOSED<br>YEAR    | FUND<br>BALANCE   |
|---------------------------------------|--------------------|------------------|------------------|-------------------|-------------------|
| <b>ASSETS</b>                         |                    |                  |                  |                   |                   |
| Cash & Cash Equivalents               | (7,435,641)        | 611,854          | (172,243)        | 12,935,332        | 5,939,302         |
| Assessments Receivable (Prepaid)      | 12,831,108         | 70,691           | -                | 167,243           | 13,069,042        |
| Interest Receivable                   | -                  | -                | -                | 20                | 20                |
| Specific Excess Receivable            | -                  | 143,131          | (172,952)        | -                 | (29,822)          |
| Aggregate Excess Receivable           | -                  | -                | -                | -                 | -                 |
| Dividend Receivable                   | -                  | -                | -                | -                 | -                 |
| Prepaid Admin Fees                    | 23,231             | -                | -                | -                 | 23,231            |
| Other Assets                          | 1,759,428          | 3,262,489        | -                | -                 | 5,021,917         |
| <b>Total Assets</b>                   | <b>7,178,125</b>   | <b>4,088,165</b> | <b>(345,195)</b> | <b>13,102,595</b> | <b>24,023,690</b> |
| <b>LIABILITIES</b>                    |                    |                  |                  |                   |                   |
| Accounts Payable                      | -                  | -                | -                | -                 | -                 |
| IBNR Reserve                          | 10,020,371         | 475,150          | -                | -                 | 10,495,521        |
| A4 Retiree Surcharge                  | -                  | -                | -                | -                 | -                 |
| Dividends Payable                     | -                  | -                | -                | 20,466            | 20,466            |
| Retained Dividends                    | -                  | -                | -                | 5,047,082         | 5,047,082         |
| Accrued/Other Liabilities             | 35,729             | 64,451           | 40,000           | -                 | 140,179           |
| <b>Total Liabilities</b>              | <b>10,056,100</b>  | <b>539,601</b>   | <b>40,000</b>    | <b>5,067,548</b>  | <b>15,703,248</b> |
| <b>EQUITY</b>                         |                    |                  |                  |                   |                   |
| Surplus / (Deficit)                   | (2,877,974)        | 3,548,564        | (385,195)        | 8,035,048         | 8,320,442         |
| <b>Total Equity</b>                   | <b>(2,877,974)</b> | <b>3,548,564</b> | <b>(385,195)</b> | <b>8,035,048</b>  | <b>8,320,442</b>  |
| <b>Total Liabilities &amp; Equity</b> | <b>7,178,125</b>   | <b>4,088,165</b> | <b>(345,195)</b> | <b>13,102,595</b> | <b>24,023,690</b> |
| <b>BALANCE</b>                        | <b>-</b>           | <b>-</b>         | <b>-</b>         | <b>-</b>          | <b>-</b>          |

This report is based upon information which has not been audited nor certified  
by an actuary and as such may not truly represent the condition of the fund.  
Fund Year allocation of claims have been estimated.

| SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND |            |               |               |               |               |               |     |
|---|------------|---------------|---------------|---------------|---------------|---------------|-----|
| RATIOS  |            |               |               |               |               |               |     |
| INDICES   | 2024       | FY2025        |               |               |               |               |     |
|   |            | JAN           | FEB           | MAR           | APR           | MAY           | JUN |
| Cash Position                                       | 15,464,690 | \$ 10,186,276 | \$ 7,315,603  | \$ 9,907,804  | \$ 8,195,893  | \$ 5,939,302  |     |
| IBNR  | 7,919,156  | \$ 8,484,536  | \$ 9,308,515  | \$ 9,954,252  | \$ 10,260,271 | \$ 10,495,521 |     |
| Assets  | 24,819,405 | \$ 25,613,855 | \$ 26,106,547 | \$ 25,677,002 | \$ 24,859,266 | \$ 24,023,690 |     |
| Liabilities   | 13,078,351 | \$ 13,652,625 | \$ 14,473,412 | \$ 15,146,242 | \$ 15,460,933 | \$ 15,703,248 |     |
| Surplus   | 11,741,055 | \$ 11,961,229 | \$ 11,633,135 | \$ 10,530,759 | \$ 9,398,333  | \$ 8,320,442  |     |
| Claims Paid -- Month                                | 4,899,891  | \$ 7,585,297  | \$ 8,498,739  | \$ 9,606,787  | \$ 9,763,822  | \$ 9,802,628  |     |
| Claims Budget -- Month                              | 7,587,981  | \$ 8,463,080  | \$ 8,891,283  | \$ 8,881,941  | \$ 8,874,990  | \$ 8,987,906  |     |
| Claims Paid -- YTD                                  | 84,757,066 | \$ 7,585,297  | \$ 16,084,035 | \$ 25,690,822 | \$ 35,454,643 | \$ 45,257,271 |     |
| Claims Budget -- YTD                                | 91,076,422 | \$ 8,463,080  | \$ 17,354,363 | \$ 26,236,305 | \$ 35,111,295 | \$ 44,099,201 |     |
|   |            |               |               |               |               |               |     |
|   |            |               |               |               |               |               |     |
| <b>RATIOS</b>                                       |            |               |               |               |               |               |     |
| Cash Position to Claims Paid                        | 3.16       | 1.34          | 0.86          | 1.03          | 0.84          | 0.61          |     |
| Claims Paid to Claims Budget -- Month               | 0.65       | 0.90          | 0.96          | 1.08          | 1.1           | 1.09          |     |
| Claims Paid to Claims Budget -- YTD                 | 0.93       | 0.90          | 0.9           | 1.0           | 1.0           | 1.0           |     |
| Cash Position to IBNR                               | 1.95       | 1.20          | 0.79          | 1             | 0.8           | 0.57          |     |
| Assets to Liabilities                               | 1.90       | 1.88          | 1.8           | 1.7           | 1.61          | 1.53          |     |
| Surplus as Months of Claims                         | 1.55       | 1.41          | 1.31          | 1.19          | 1.06          | 0.93          |     |
| IBNR to Claims Budget -- Month                      | 1.04       | 1.00          | 1.05          | 1.12          | 1.16          | 1.17          |     |

| Southern NJ Municipal Employee Benefits Fund |              |             |              |                                   |             |            |
|--|--------------|-------------|--------------|-----------------------------------|-------------|------------|
| 2024 Budget Status Report                    |              |             |              |                                   |             |            |
| as of May 31, 2025                           |              |             |              |                                   |             |            |
|  |              |             |              |                                   |             |            |
|  |              |             |              | YTD                               | \$ Variance | % Variance |
| Expected Losses                              | YTD Budgeted | Annual      | Latest Filed | Expensed                          |             |            |
| Medical Claims - All Other                   | 30,550,142   | 75,625,772  | 65,155,266   |                                   |             |            |
| Medical Claims AmeriHealth - All Other       | 1,658,564    | 4,005,830   | 4,046,101    |                                   |             |            |
| Medical Claims - CCBoss                      | 4,892,368    | 11,617,137  | 11,897,264   |                                   |             |            |
| Subtotal Medical                             | 37,101,074   | 91,248,740  | 81,098,631   | 38,390,311                        | (1,289,237) | -3%        |
| Prescription Claims - All Other              | 7,663,089    | 19,055,906  | 17,116,314   |                                   |             |            |
| Rx Rebates - All Other                       | (2,452,188)  | (6,097,890) | (5,477,220)  |                                   |             |            |
| Prescription Claims - CCBoss                 | 1,723,524    | 4,095,833   | 4,171,285    |                                   |             |            |
| Rx Rebates - CCBoss                          | (585,999)    | (1,392,581) | (1,418,237)  |                                   |             |            |
| Subtotal Prescription                        | 6,348,426    | 15,661,268  | 14,392,142   | 8,036,154                         | (1,687,728) | -27%       |
| Dental Claims - All Other                    | 580,773      | 1,455,712   | 1,282,989    |                                   |             |            |
| Dental Claims - CCBoss                       | 68,928       | 165,744     | 168,192      |                                   |             |            |
| Subtotal Dental                              | 649,701      | 1,621,456   | 1,451,181    | 618,233                           | 31,468      | 5%         |
| Subtotal Claims                              | 44,099,201   | 108,531,464 | 96,941,953   | 47,044,699                        | (2,945,498) | -7%        |
|  |              |             |              |                                   |             |            |
| Loss Fund Contingency                        | 416,667      | 1,000,000   | 1,000,000    |                                   | 416,667     |            |
|  |              |             |              |                                   |             |            |
| DMO Premiums                                 | 975          | 2,388       | 2,665        | 6,496                             | (5,521)     | -566%      |
| Medicare Advantage - All Other               | 4,048,122    | 10,084,778  | 10,222,633   |                                   |             |            |
| Medicare Advantage - CCBoss                  | 1,192,821    | 2,864,508   | 2,859,477    |                                   |             |            |
| Subtotal Insured Programs                    | 5,241,918    | 12,951,674  | 13,084,775   | 5,228,251                         | 12,692      | 0%         |
|  |              |             |              |                                   |             |            |
|  |              |             |              |                                   |             |            |
| Reinsurance                                  |              |             |              |                                   |             |            |
| Specific                                     | 878,260      | 2,156,085   | 1,920,000    | 876,041                           | 2,219       | 0%         |
|  |              |             |              |                                   |             |            |
| Total Loss Fund                              | 50,636,045   | 124,639,223 | 112,946,728  | 53,155,487                        | (2,519,442) | -5%        |
|  |              |             |              |                                   |             |            |
| Expenses                                     |              |             |              |                                   |             |            |
| Legal  | 9,800        | 23,519      | 23,519       | 27,042                            | (17,242)    | -176%      |
| Treasurer                                    | 6,900        | 16,560      | 16,560       | 6,848                             | 52          | 1%         |
| Administrator                                | 327,296      | 802,995     | 742,802      | 326,692                           | 604         | 0%         |
| Program Manager                              | 864,845      | 2,128,969   | 1,966,542    | 1,437,416                         | (7,010)     | -1%        |
| Brokerage                                    | 565,560      | 1,421,018   | 1,164,246    | Included above in Program Manager |             |            |
| TPA - Med Aetna                              | 740,861      | 1,820,698   | 1,691,403    | 793,916                           | 2,020       | 0%         |
| TPA - Med AmeriHealth Admin                  | 55,074       | 133,362     | 135,463      | Included above in TPA             |             |            |
| TPA - Dental                                 | 40,073       | 99,956      | 89,619       | 39,916                            | 157         | 0%         |
| Actuary                                      | 7,438        | 17,850      | 17,850       | 7,433                             | 4           | 0%         |
| Auditor                                      | 7,396        | 17,749      | 17,749       | 7,395                             | 1           | 0%         |
| Medicare Advantage Implementation            | 0            | 0           | 0            | 146,076                           | (146,076)   | -100%      |
|  |              |             |              |                                   |             |            |
| Subtotal Expenses                            | 2,625,243    | 6,482,677   | 5,865,752    | 2,792,734                         | (167,491)   | -6%        |
|  |              |             |              |                                   |             |            |
| Misc/Cont                                    | 9,024        | 21,657      | 21,657       | 8,309                             | 715         | 8%         |
| Affordable Care Act Taxes                    | 9,994        | 24,534      | 21,847       | 9,994                             | (0)         | 0%         |
| Claims Audit                                 | 16,667       | 40,000      | 40,000       | 16,667                            | (0)         | 0%         |
| Plan Documents                               | 6,250        | 15,000      | 15,000       | 6,250                             | -           | 0%         |
|  |              |             |              |                                   |             |            |
| Total Expenses                               | 2,667,177    | 6,583,868   | 5,964,256    | 2,833,953                         | (166,776)   | -6%        |
|  |              |             |              |                                   |             |            |
| Total Budget                                 | 53,303,222   | 131,223,090 | 118,910,984  | 55,989,440                        | (2,686,219) | -5%        |

## **REGULATORY**

| <b><u>Monthly Items</u></b>      | <b><u>Filing Status</u></b>                        |
|----------------------------------|--|
| Budget                           | Filed  |
| Assessments                      | Filed  |
| Actuarial Certification          | Filed  |
| Reinsurance Policies             | Filed  |
| Fund Commissioners               | Filed  |
| Fund Officers                    | Filed  |
| Renewal Resolutions              | Filed  |
| Indemnity and Trust              | Filed  |
| New Members                      | Filed (ongoing)                                    |
| Withdrawals                      | N/A  |
| Risk Management Plan and By Laws | Filed  |
| Cash Management Plan             | Filed  |
| Unaudited Financials             | 9/30/2024 Filed                                    |
| Annual Audit                     | 12/31/2024 in progress                             |
| Budget Changes                   | N/A  |
| Transfers                        | N/A  |
| Additional Assessments           | N/A  |
| Professional Changes             | N/A  |
| Officer Changes                  | N/A  |
| RMP Changes                      | N/A  |
| Bylaw Amendments                 | N/A  |
| Contracts                        | Filed  |
| Benefit Changes                  | N/A  |
| OSC Filings                      | 2025 Program Manager Contract – Filed on 2/13/2025 |

## SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

### Program Manager

July 2025

Program Manager: Conner Strong & Buckelew

### Operational Updates:

#### Eligibility/Enrollment:

Please direct any eligibility, enrollment, or system related questions to our dedicated Client Services Team:

- Sheena Bailey, [sbailey@permainc.com](mailto:sbailey@permainc.com), 856-446-9283
- Shondell Holmes-Dutton, [sholmesdutton@permainc.com](mailto:sholmesdutton@permainc.com), 856-209-0636

System training (new and refresher) is provided to all contacts with WEX access **every 3<sup>rd</sup> Wednesday at 10AM**. Please contact [HIFtraining@permainc.com](mailto:HIFtraining@permainc.com) for additional information or to request an invite.

In the subject line of the email, please include *Training – Fund Name and Client Name*. Please be sure to add the date of the training you would like to attend in your email so an invitation can be sent.

#### WEX:

#### WEX COBRA/Direct Bill Administration Update – Effective 7/1/2025

Effective July 1, 2025, WEX will be transitioning all COBRA and Direct Bill members from the BenefitExpress platform to their WEX Health Inc. (WEX) platform. WEX is a parent company of BenefitExpress and this update will ensure participants have access to their most enhanced platform, resources and support services.

Please note the following:

- Takeover/Welcome Notice to current participants will be sent starting **June 26<sup>th</sup> through July 15<sup>th</sup> (Sent by WEX)**
  - Date range reflects notices will be sent to members after their June premium payment is processed
  - The notice will include new coupons, instructions on WEX account setup and a new mailing address for future payments
- Termination Notice to current participants will be sent to starting **July 7<sup>th</sup> through July 15<sup>th</sup> (Sent by WEX on behalf of BenefitExpress)**
  - Notices will be sent after service through BenefitExpress expires and after the participant is issued their Takeover/Welcome Notice
  - Reference to the Termination Notice is mentioned in the Takeover/Welcome Notice

**Please note to remain compliant both the Takeover/Welcome Notice and Termination Notice must be sent to all current participants, there is not an option to suppress the termination notice.**

Attached is a sample of the Takeover/Welcome Notice that current participants will receive explaining the transition. Please note the following:

- WEX will transfer the participant's current contact information as it noted in BenefitExpress
- WEX will transfer all active ACH accounts to the new platform and are expected to complete the process by July 1<sup>st</sup>
  - If a participant signs into the portal and it still reflects the BenefitExpress logo information, their account has not yet been transitioned. They can call into WEX using the contact information on the attached to have their account updated. We recommend they allow time for the transition as the ACH will occur once the transition is complete; June payment is received and
- Participants who send their payments to WEX via US Mail will have a new remittance address to submit future payments, as outlined in the attached letter
  - We are currently confirming if July payments that have already been mailed will be transferred to the new PO Box and are being applied to participants' accounts with WEX

WEX is prepared to accept calls from participants and answer questions they have related to the transition, their account set up status, payment status, etc.

**PLEASE NOTE: Participants' coverage will not be terminated if they experience an issue due to the transition.**

**New groups joining the HIFs effective 7/1/25 and after will be on the WEX platform all other groups prior to 7/1/25 will be transitioned to the new platform as outlined above**

## **Coverage Updates:**

## **Express Scripts:**

### **2025 National Preferred Formulary (NPF) and SaveOn – Effective 7/1/25**

Brokers were sent the updated 2025 Formulary and Exclusions lists effective July 1, 2025, the week of April 21<sup>st</sup> and May 6, 2025. There are 28 members in SNJHIF impacted by the formulary change. Please reference the appendix for the updated lists . Please note the following:

#### **NPF:**

- NPF Exclusions List, please note the following:
  - **Humalog** - excluded for members with a new prescription as of 1/1/25, members currently taking the drug will be excluded effective 1/1/26
    - Members should share the covered preferred alternatives provided in the list with their providers
    - The number of impacted members will be provided later in 2025
  - **Humira** - excluded for members with a new prescription as of 1/1/25, members currently taking the drug will be excluded effective 7/1/25

- ## SaveOn - Effective 7/1/25

- effective July 1, 2025
- effective July 1, 2025
  - removed from the list

Drugs highlighted in green (21) were added to the list

Drugs highlighted in red (5) were removed from the list

There is 1 SNJHIF member impacted by the drugs

## Encircle Program (GLP-1 Weight Loss)

- Members with new prescriptions, including renewal prescriptions for expired prior authorizations (PA), will need to meet the following criteria to be approved for a GLP-1 weight loss medication:
  - BMI  $\geq 32$  OR
  - BMI between  $27 \leq 32$  WITH 2 or more documented comorbidities
- Members with an active approved PA prior to 9/1/2024 will be grandfathered
  - Upon renewal of their PA, members will need to meet the above BMI requirements to be considered for approval

- Members will receive a welcome kit from Omada free of charge. The kit includes a digital scale and information on downloading the mobile app and/or using the web browser. The scale is programmed to the member's ESI active account prior to delivery. The scale will record each weigh-in and will update the member's file automatically. Members must weigh-in a minimum of 4 times a month
- Members must engage with an assigned online Omada coach via a mobile application or web browser a minimum of 4 times a month

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required to complete the missing weigh-ins and/or online coaching engagement in order to refill their prescription.

Based on the above, communications are being updated and will be sent to members once finalized. Sample communications will be sent once finalized.

## **2025 Legislative Review:**

### **Medical and Rx Reporting: None**

### **No Surprise Billing and Transparency Act – Continued Delays**

The Health Insurance Funds, including SNJHIF protect plan members from surprise billing with involuntary out of network balance bills with a hold harmless clause:

- Example: an in-network surgeon contracts with an out of network anesthesiologist. Should the out of network anesthesiologist balance bill the patient, the Funds would hold the member harmless, paying up to the invoiced amount.

The law also imposes certain requirements on the Carriers, PBMs and healthcare providers. Many of these requirements continue to be delayed, but we will continue to work with the insurance providers to assure the SNJHIF remains compliant.

- Issuing updated ID Cards with additional out of pocket information
- Providing transparency in coverage machine-readable files
- Providing price comparison tools
- Healthcare providers should work with insurance carriers to provide potential patients with good faith estimates of costs

## **2023 Specialized Audits**

As approved through an RFP through the Program Manager’s contract, the HIFs has acquired the services of AIM to conduct specialized audits for the Southern New Jersey Health Insurance Fund (SNJHIF). AIM will complete medical claims audits for claims administered by Aetna. The claim audit being performed will determine Aetna’s claim processing and financial accuracy of medical claims. AIM will also perform an Operation Review. Aim will perform an in-depth evaluation of the controls employed by the Aetna to ensure quality administration. **SNJHIF audit began May 6, 2024. See Appendix.**

## **Appeals**

### **Carrier Appeals:**

| Submission Date | Appeal Type   | Appeal Number | Reason  | Determination | Determination Date |
|-----------------|---------------|---------------|---------|---------------|--------------------|
| 05/28/25        | Medical/Aetna | SNJ 2025 0601 | CT scan | Upheld        | 6/13/25            |



**IRO Submissions:**

| Submission Date | Appeal Type    | Appeal Number  | Reason  | Determination | Determination Date |
|-----------------|----------------|----------------|---------|---------------|--------------------|
| 06/13/25        | Medical/ Aetna | SNJ 2025 06 01 | CT scan | Under Review  |                    |

**Small Claims Committee: None**

# SOUTHERN NJ REGIONAL EMPLOYEE BENEFITS FUND BILLS LIST

JULY 2025

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Southern NJ Regional Employee Benefit Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

## FUND YEAR CLOSED

| <u>Vendor Name</u>        | <u>Comment</u>                      | <u>Invoice Amount</u> |
|---------------------------|-------------------------------------|-----------------------|
| WELLNESS COACHES USA, LLC | WELL. COACH. CCBOS -INV 39184 07/25 | 6,032.00              |
|                           |                                     | <b>6,032.00</b>       |
|                           | <b>TOTAL ACH-CLOSED</b>             | <b>6,032.00</b>       |
|                           | <b>Total Payments FY CLOSED</b>     | <b>6,032.00</b>       |

## FUND YEAR 2025

| <u>Vendor Name</u>                        | <u>Comment</u>                          | <u>Invoice Amount</u> |
|---|---|-----------------------|
| PERMA                                     | RETIREE FIRST 08012025 07/25            | 30,816.00             |
| PERMA                                     | POSTAGE 06/25                           | 46.87                 |
| PERMA                                     | ADMIN FEES 07/25                        | 69,733.58             |
|   |   | <b>100,596.45</b>     |
| INSPIRA FINANCIAL HEALTH. INC             | 6/25 HSA PREMIUM- MT HOLLY MUA          | 21.00                 |
|   |   | <b>21.00</b>          |
| MGL PRINTING SOLUTIONS                    | 1/25 CHECK ORDER - INV 212424           | 255.00                |
|   |   | <b>255.00</b>         |
| ACCESS                                    | INV 11573859 DEPT 419 5/31/25           | 174.23                |
|   |   | <b>174.23</b>         |
| GANNETT NEW YORK NJ LOCALIQ               | A# 1122500 INV 7171696-11389498 6/10/25 | 81.48                 |
| GANNETT NEW YORK NJ LOCALIQ               | A# 1122500 INV 7171696-11389459 6/10/25 | 35.85                 |
|   |   | <b>117.33</b>         |
| MUNICIPAL REINSURANCE HIF                 | SPECIFIC REINSURANCE 07/25              | 186,884.16            |
|   |   | <b>186,884.16</b>     |
|   | <b>TOTAL CHECKS 2025</b>                | <b>288,048.17</b>     |
| AETNA HEALTH MANAGEMENT, LLC              | MEDICARE ADVANTAGE 07/25                | 704,904.65            |
|   |   | <b>704,904.65</b>     |
| UHC-MEDICARE ADVANTAGE                    | MEDICARE ADVANTAGE 07/25                | 424,890.03            |
|   |   | <b>424,890.03</b>     |
| DELTA DENTAL INSURANCE CO (DELTACARE USA) | DENTAL F1-7871800000 BE006631680 07/25  | 1,552.25              |
|   |   | <b>1,552.25</b>       |

|                                    |   |                                 |
|------------------------------------|---|---------------------------------|
| FLAGSHIP HEALTH SYSTEMS            | BOR LINDENWOLD A# 03603 INV 156873 7/25 | 25.83<br><b>25.83</b>           |
| FLAGSHIP HEALTH SYSTEMS            | BOR LINDENWOLD A# 03603 5/25 INV 155961 | 25.83<br><b>25.83</b>           |
| AETNA                              | MEDICAL TPA 07/25                       | 158,120.46<br><b>158,120.46</b> |
| AMERIHEALTH ADMINISTRATORS         | MEDICAL TPA 07/25                       | 11,265.21<br><b>11,265.21</b>   |
| DELTA DENTAL OF NEW JERSEY INC.    | DENTAL TPA 07/25                        | 8,984.60<br><b>8,984.60</b>     |
| VERRILL & VERRILL LLC              | TREASURER FEE 07/25                     | 833.33<br><b>833.33</b>         |
| ELIZABETH PIGLIACELLI              | DEPUTY TREASURER FEE 07/25              | 536.25<br><b>536.25</b>         |
| CONNER STRONG & BUCKELEW           | BROKER FEES 07/25                       | 122,725.09                      |
| CONNER STRONG & BUCKELEW           | RX- PROGRAM MANAGER FEES 07/25          | 24,453.86                       |
| CONNER STRONG & BUCKELEW           | DENTAL- PROGRAM MGR. FEES 07/25         | 8,066.75                        |
| CONNER STRONG & BUCKELEW           | HEALTH CARE REFORM 07/25                | 1,708.92                        |
| CONNER STRONG & BUCKELEW           | MEDICAL- PROGRAM MGR FEES 07/25         | 151,010.36                      |
|                                    |   | <b>307,964.98</b>               |
| J. KENNETH HARRIS, ATTORNEY AT LAW | LEGAL- OSC/RFP REVIEWS 6/3/25-6/27/25   | 5,083.00<br><b>5,083.00</b>     |
| J. KENNETH HARRIS, ATTORNEY AT LAW | PLAN DOCS 6/3/25-6/30/25                | 4,577.00                        |
| J. KENNETH HARRIS, ATTORNEY AT LAW | ATTORNEY FEES 07/25                     | 1,959.92                        |
|                                    |   | <b>6,536.92</b>                 |
| ACTUARIAL SOLUTIONS, LLC           | ACTUARY FEES Q3 2025                    | 4,460.00<br><b>4,460.00</b>     |
| CONNER STRONG & BUCKELEW           | SELECTIVE BOND RENEWAL 5/25-5/26        | 2,223.00<br><b>2,223.00</b>     |
| DEPARTMENT OF TREASURY             | 2025 PCORI FEES 07/25                   | 31,153.66<br><b>31,153.66</b>   |
|                                    | <b>Total Payments FY 2025</b>           | <b>1,956,608.17</b>             |
|                                    | <b>TOTAL ACH 2025</b>                   | <b>1,668,560.00</b>             |
|                                    | <b>TOTAL PAYMENTS ALL FUND YEARS</b>    | <b>1,962,640.17</b>             |

\_\_\_\_\_  
Chairperson

Attest:

Dated: \_\_\_\_\_

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

\_\_\_\_\_  
Treasurer

| CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES |          |  |                                  |                                    |                                     |                                   |                                       |   |                               |
|--|----------|--|----------------------------------|------------------------------------|-------------------------------------|-----------------------------------|---------------------------------------|---|-------------------------------|
| SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND                |          |  |                                  |                                    |                                     |                                   |                                       |   |                               |
| Month  |          | May  |                                  |                                    |                                     |                                   |                                       |   |                               |
| Current Fund Year  |          | 2025                                       |                                  |                                    |                                     |                                   |                                       |   |                               |
|  |          |  |                                  |                                    |                                     |                                   |                                       |   |                               |
|  |          |  |                                  |                                    |                                     |                                   |                                       |   |                               |
| Policy   | Coverage | 1.<br>Calc. Net<br>Paid Thru<br>Last Month | 2.<br>Monthly<br>Net Paid<br>May | 3.<br>Monthly<br>Recoveries<br>May | 4.<br>Calc. Net<br>Paid Thru<br>May | 5.<br>TPA Net<br>Paid Thru<br>May | 6.<br>Variance<br>To Be<br>Reconciled | 7.<br>Delinquent<br>Unreconciled<br>Variance From | 8.<br>Change<br>This<br>Month |
| 2025   | Med      | 28,783,876.19                              | 7,750,038.60                     | 0.00                               | 36,533,914.79                       | 0.00                              | 36,533,914.79                         | 28,783,876.19                                     | 7,750,038.60                  |
|  | Dental   | 453,361.15                                 | 128,972.89                       | 0.00                               | 582,334.04                          | 0.00                              | 582,334.04                            | 453,361.15  | 128,972.89                    |
|  | Rx       | 8,075,716.22                               | 2,321,266.60                     | 0.00                               | 10,396,982.82                       | 0.00                              | 10,396,982.82                         | 8,075,716.22                                      | 2,321,266.60                  |
|  | Vision   | 0.00                                       | 0.00                             | 0.00                               | 0.00                                | 0.00                              | 0.00                                  | 0.00  | 0.00                          |
|  |          |  |                                  |                                    |                                     |                                   |                                       |   |                               |
|  | Total    | 37,312,953.56                              | 10,200,278.09                    | 0.00                               | 47,513,231.65                       | 0.00                              | 47,513,231.65                         | 37,312,953.56                                     | 10,200,278.09                 |

| SUMMARY OF CASH AND INVESTMENT INSTRUMENTS          |                  |               |             |                 |                               |                             |                                |                            |                 |  |  |
|---|------------------|---------------|-------------|-----------------|-------------------------------|-----------------------------|--------------------------------|----------------------------|-----------------|--|--|
| SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND |                  |               |             |                 |                               |                             |                                |                            |                 |  |  |
| ALL FUND YEARS COMBINED                             |                  |               |             |                 |                               |                             |                                |                            |                 |  |  |
| CURRENT MONTH                                       | May              |               |             |                 |                               |                             |                                |                            |                 |  |  |
| CURRENT FUND YEAR                                   | 2025             |               |             |                 |                               |                             |                                |                            |                 |  |  |
| Description:  | SNJ Inv.         | Citizens Bank | Parke Bank  | Fulton Bank     | Fulton Bank - General Account | Fulton Bank - Admin Account | Ocean First Investment Account | New Jersey Cash Management |                 |  |  |
| ID Number:  |                  |               |             |                 |                               |                             |                                |                            |                 |  |  |
| Maturity (Yrs)                                      |                  |               |             |                 |                               |                             |                                |                            |                 |  |  |
| Purchase Yield:                                     | 3.90             | 3.10          | 4.75        | 4.39            | 4.39                          | 4.39                        | 2.25                           | 4.24                       |                 |  |  |
| TO TAL for All Accts & instruments                  |                  |               |             |                 |                               |                             |                                |                            |                 |  |  |
| Opening Cash & Investment Balance                   | \$8,195,892.59   | \$ 5,749.85   | \$ 2,580.92 | \$ 3,045,422.67 | \$ 26,422.85                  | \$ 3,633,871.02             | \$ 79,449.52                   | \$ 83,863.95               | \$ 1,318,531.81 |  |  |
| Opening Interest Accrual Balance                    | \$18.60          | \$ 18.60      | \$ -        | \$ -            | \$ -                          | \$ -                        | \$ -                           | \$ -                       | \$ -            |  |  |
| 1 Interest Accrued and/or Interest Cost             | \$0.65           | \$0.65        | \$0.00      | \$0.00          | \$0.00                        | \$0.00                      | \$0.00                         | \$0.00                     | \$0.00          |  |  |
| 2 Interest Accrued - discounted Instr.s             | \$0.00           | \$0.00        | \$0.00      | \$0.00          | \$0.00                        | \$0.00                      | \$0.00                         | \$0.00                     | \$0.00          |  |  |
| 3 (Amortization and/or Interest Cost)               | \$0.00           | \$0.00        | \$0.00      | \$0.00          | \$0.00                        | \$0.00                      | \$0.00                         | \$0.00                     | \$0.00          |  |  |
| 4 Accretion   | \$0.00           | \$0.00        | \$0.00      | \$0.00          | \$0.00                        | \$0.00                      | \$0.00                         | \$0.00                     | \$0.00          |  |  |
| 5 Interest Paid - Cash Instr.s                      | \$27,227.90      | \$18.60       | \$6.80      | \$12,870.04     | \$47.40                       | \$8,409.50                  | \$962.57                       | \$160.41                   | \$4,752.58      |  |  |
| 6 Interest Paid - Term Instr.s                      | \$0.00           | \$0.00        | \$0.00      | \$0.00          | \$0.00                        | \$0.00                      | \$0.00                         | \$0.00                     | \$0.00          |  |  |
| 7 Realized Gain (Loss)                              | \$0.00           | \$0.00        | \$0.00      | \$0.00          | \$0.00                        | \$0.00                      | \$0.00                         | \$0.00                     | \$0.00          |  |  |
| 8 Net Investment Income                             | \$27,228.55      | \$19.25       | \$6.80      | \$12,870.04     | \$47.40                       | \$8,409.50                  | \$962.57                       | \$160.41                   | \$4,752.58      |  |  |
| 9 Deposits - Purchases                              | \$11,503,770.94  | \$0.00        | \$0.00      | \$0.00          | \$0.00                        | \$9,722,615.13              | \$1,781,155.81                 | \$0.00                     | \$0.00          |  |  |
| 10 (Withdrawals - Sales)                            | -\$13,787,589.71 | \$0.00        | \$0.00      | \$0.00          | -\$25,000.00                  | -\$11,981,433.90            | -\$1,781,155.81                | \$0.00                     | \$0.00          |  |  |
|   |                  | OK            | OK          | OK              | OK                            | OK                          | OK                             | OK                         | OK              |  |  |
| Ending Cash & Investment Balance                    | \$5,939,301.72   | \$5,768.45    | \$2,587.72  | \$3,058,292.71  | \$1,470.25                    | \$1,383,461.75              | \$80,412.09                    | \$84,024.36                | \$1,323,284.39  |  |  |
| Ending Interest Accrual Balance                     | \$19.25          | \$19.25       | \$0.00      | \$0.00          | \$0.00                        | \$0.00                      | \$0.00                         | \$0.00                     | \$0.00          |  |  |
| Plus Outstanding Checks                             | \$6,032.00       | \$0.00        | \$0.00      | \$0.00          | \$0.00                        | \$0.00                      | \$6,032.00                     | \$0.00                     | \$0.00          |  |  |
| (Less Deposits in Transit)                          | \$0.00           | \$0.00        | \$0.00      | \$0.00          | \$0.00                        | \$0.00                      | \$0.00                         | \$0.00                     | \$0.00          |  |  |
| Balance per Bank                                    | \$5,945,333.72   | \$5,768.45    | \$2,587.72  | \$3,058,292.71  | \$1,470.25                    | \$1,383,461.75              | \$86,444.09                    | \$84,024.36                | \$1,323,284.39  |  |  |
|   |                  |               |             |                 |                               |                             |                                |                            |                 |  |  |

|  |              |              |                 |        |              |             |                |              |                 |               |
|--|--------------|--------------|-----------------|--------|--------------|-------------|----------------|--------------|-----------------|---------------|
|  |              |              |                 |        |              |             |                |              |                 |               |
| SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND    |              |              |                 |        |              |             |                |              |                 |               |
| SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED |              |              |                 |        |              |             |                |              |                 |               |
|  |              |              |                 |        |              |             |                |              |                 |               |
| Current Fund Year: 2025<br>Month Ending: May           |              |              |                 |        |              |             |                |              |                 |               |
|  | Med          | Dental       | Rx              | Vision | Reinsurance  | Contingency | Admin          | Closed Year  | etained Dividen | TOTAL         |
| OPEN BALANCE   | 9,014,250.47 | (304,184.52) | (12,866,415.28) | 0.00   | (323,660.86) | 572,841.88  | (829,755.93)   | 7,865,737.50 | 5,067,079.35    | 8,195,892.61  |
| RECEIPTS   |              |              |                 |        |              |             |                |              |                 |               |
| Assessments  | 5,257,286.51 | 71,558.57    | 792,930.31      | 0.00   | 104,669.80   | 51,451.92   | 329,924.04     | 0.00         | 0.00            | 6,607,821.15  |
| Refunds  | 0.00         | 0.00         | 0.00            | 0.00   | 0.00         | 0.00        | 0.00           | 0.00         | 0.00            | 0.00          |
| Invest Pymnts  | 14,297.31    | 0.00         | 0.00            | 0.00   | 0.00         | 538.67      | 230.44         | 7,396.61     | 4,764.87        | 27,227.90     |
| Invest Adj   | (0.03)       | 0.00         | 0.00            | 0.00   | 0.00         | 0.00        | 0.00           | 0.00         | 0.00            | (0.03)        |
| Subtotal Invest  | 14,297.28    | 0.00         | 0.00            | 0.00   | 0.00         | 538.67      | 230.44         | 7,396.61     | 4,764.87        | 27,227.87     |
| Other Receipts *                                       | 162,437.65   | 0.00         | 2,926,351.18    | 0.00   | 0.00         | 0.00        | 1,005.16       | 0.00         | 0.00            | 3,089,793.99  |
| TOTAL  | 5,434,021.44 | 71,558.57    | 3,719,281.49    | 0.00   | 104,669.80   | 51,990.59   | 331,159.64     | 7,396.61     | 4,764.87        | 9,724,843.01  |
| EXPENSES   |              |              |                 |        |              |             |                |              |                 |               |
| Claims Transfers                                       | 7,750,038.60 | 128,972.89   | 2,321,266.60    | 0.00   | 0.00         | 0.00        | 0.00           | 0.00         | 0.00            | 10,200,278.09 |
| Expenses   | 1,049,825.72 | 1,480.04     | 0.00            | 0.00   | 175,660.67   | 0.00        | 554,189.38     | 0.00         | 0.00            | 1,781,155.81  |
| Other Expenses *                                       | 0.00         | 0.00         | 0.00            | 0.00   | 0.00         | 0.00        | 0.00           | 0.00         | 0.00            | 0.00          |
| TOTAL  | 8,799,864.32 | 130,452.93   | 2,321,266.60    | 0.00   | 175,660.67   | 0.00        | 554,189.38     | 0.00         | 0.00            | 11,981,433.90 |
| END BALANCE  | 5,648,407.59 | (363,078.88) | (11,468,400.39) | 0.00   | (394,651.73) | 624,832.47  | (1,052,785.67) | 7,873,134.11 | 5,071,844.22    | 5,939,301.72  |



**SOUTHERN NEW JERSEY REGIONAL  
EMPLOYEE BENEFITS FUND**

**Monthly Claim Activity Report**

***July 28, 2025***



## SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

| MEDICAL CLAIMS + CAP |              |          |          | MEDICAL CLAIMS + CAP |          |          |
|----------------------|--------------|----------|----------|----------------------|----------|----------|
|                      | PAID 2024    | # OF EES | PER EE   | PAID 2025            | # OF EES | PER EE   |
|                      |              |          |          |                      |          |          |
| JANUARY              | \$4,409,202  | 3,419    | \$ 1,290 | \$5,254,659          | 3,627    | \$ 1,449 |
|                      |              |          |          |                      |          |          |
| FEBRUARY             | \$4,993,975  | 3,412    | \$ 1,464 | \$6,652,298          | 3,816    | \$ 1,743 |
|                      |              |          |          |                      |          |          |
| MARCH                | \$5,339,092  | 3,405    | \$ 1,568 | \$7,476,785          | 3,778    | \$ 1,979 |
|                      |              |          |          |                      |          |          |
| APRIL                | \$6,588,952  | 3,397    | \$ 1,940 | \$8,132,803          | 3,772    | \$ 2,156 |
|                      |              |          |          |                      |          |          |
| MAY                  | \$5,407,814  | 3,400    | \$ 1,591 | \$6,694,880          | 3,823    | \$ 1,751 |
|                      |              |          |          |                      |          |          |
| JUNE                 | \$5,093,952  | 3,400    | \$ 1,498 |                      |          |          |
|                      |              |          |          |                      |          |          |
| JULY                 | \$6,006,426  | 3,399    | \$ 1,767 |                      |          |          |
|                      |              |          |          |                      |          |          |
| AUGUST               | \$5,458,043  | 3,400    | \$ 1,605 |                      |          |          |
|                      |              |          |          |                      |          |          |
| SEPTEMBER            | \$4,952,070  | 3,399    | \$ 1,457 |                      |          |          |
|                      |              |          |          |                      |          |          |
| OCTOBER              | \$6,011,984  | 3,391    | \$ 1,773 |                      |          |          |
|                      |              |          |          |                      |          |          |
| NOVEMBER             | \$6,056,470  | 3,393    | \$ 1,785 |                      |          |          |
|                      |              |          |          |                      |          |          |
| DECEMBER             | \$6,241,293  | 3,387    | \$ 1,843 |                      |          |          |
|                      |              |          |          |                      |          |          |
| TOTALS               | \$66,559,274 |          |          | \$34,211,426         |          |          |
|                      |              |          |          |                      |          |          |
|                      |              |          |          | 2025 Average         | 3,763    | \$ 1,816 |
|                      |              |          |          | 2024 Average         | 3,400    | \$ 1,632 |
|                      |              |          |          |                      |          |          |



## Large Claimant Report (Drilldown) - Claims Over \$100000

**Plan Sponsor Unique ID :** All  
**Customer:** SNJ Regional Employee Benefits Fund  
**Group / Control:** 00737391,00866357,SI030217,SI416902,SI431318

**Paid Dates:** 05/01/2025 - 05/31/2025  
**Service Dates:** 01/01/2011 - 05/31/2025  
**Line of Business:** All

|               | Paid Amt            | Diagnosis/Treatment                  |
|---------------|---------------------|--------------------------------------|
|               | \$183,553.44        | NONRHEUMATIC MITRAL (VALVE) PROLAPSE |
|               | \$169,770.68        | VENTRICULAR TACHYCARDIA, UNSPECIFIED |
| <b>Total:</b> | <b>\$353,324.12</b> |                                      |



## SNJ Regional Employee Benefits Fund

7/1/24 thru 6/30/25 (unless otherwise noted)

## Dashboard

### Medical Claims Paid:

January 2025 thru June 2025

Total Medical Paid per EE: **\$1,816**

### Network Discounts

Inpatient: **67.6%**  
Ambulatory: **69.1%**  
Physician/Other: **61.9%**  
**TOTAL: 66.2%**

### Provider Network

% Admissions In-Network: **98.4%**  
% Physician Office: **99.0%**

#### Aetna Book of Business:

Admissions 98.0%; Physician 92.2%

### Top Facilities Utilized (by total Medical Spend)

- Virtua-West Jersey
- Cooper Hospital
- Kennedy Memorial Health
- Virtua Our Lady of Lourdes
- Inspira Medical Center Mullica Hill

### Catastrophic Claim Impact

January 2025 – June 2025

Number of Claims Over \$50,000: **111**  
Claimants per 1000 members: **12.3**  
Avg. Paid per Claimant: **\$111,347**  
Percent of Total Paid: **32.4%**  
• Aetna BOB- HCC account for an average of 44.4% of total Medical Cost

### Aetna One Flex Member Outreach: Through June 2025

Total Members Identified: **2,114**  
Members Targeted for 1:1 Nurse Support : **399**  
Members Targeted for Digital Activity: **1,715**  
Member 1:1 outreach completed: **373**  
Member 1:1 Outreach in Progress: **26**



### CVS Virtual Care

January 2025 – June 2025

Completed Visits in June: **14**  
Unique Patients in June: **13**  
Completed Visits in 2025 : **60**  
Unique Patients in 2025: **52**  
Total Scheduled Visits in 2025: **79**

Average visit duration: 10 Minutes  
BoB Average First Available: 42 minutes

### Service Center Performance Goal Metrics YTD 2024

#### Customer Service Performance

1<sup>st</sup> Call Resolution: **93.88%**  
Abandonment Rate: **0.45%**  
Avg. Speed of Answer: **15.2 sec**

#### Claims Performance

Financial Accuracy: **98.68%\***  
\*Q1 2025  
-  
90% processed w/in: **7.2 days**  
95% processed w/in: **14.9 days**  
\*\*\*\*\*

#### Claims Performance (Monthly) (March 2025)

90% processed w/in: **8.4 days**  
95% processed w/in: **16.8 days**  
(Note: This is not a PG metric)  
\*\*\*\*\*

#### Performance Goals

1<sup>st</sup> Call Resolution: 90%  
Abandonment Rate less than: 3.0%  
Average Speed of Answer: 30 sec

Financial Accuracy: 99%

#### Turnaround Time

90% processed w/in: 14 days  
95% processed w/in: 30 days





| 2024 SNJ HIF |  |                                     |               |                 |               |
|--------------|--|-------------------------------------|---------------|-----------------|---------------|
|              |  |                                     |               |                 |               |
|              |  |                                     |               |                 |               |
|              |  | <u>MEDICAL CLAIMS<br/>PAID 2024</u> | <u>TOTAL</u>  | <u># OF EES</u> | <u>PER EE</u> |
| JANUARY      |  | \$ 115,974.39                       | \$ 115,974.39 | 276             | \$ 420.19     |
| FEBRUARY     |  | \$ 229,433.52                       | \$ 229,433.52 | 279             | \$ 822.34     |
| MARCH        |  | \$ 383,241.29                       | \$ 383,241.29 | 278             | \$ 1,378.56   |
| APRIL        |  | \$ 487,306.47                       | \$ 487,306.47 | 280             | \$ 1,740.38   |
| MAY          |  | \$ 564,409.29                       | \$ 564,409.29 | 280             | \$ 2,015.74   |
| JUNE         |  | \$ 377,090.01                       | \$ 377,090.01 | 280             | \$ 1,346.75   |
| JULY         |  | \$ 332,115.20                       | \$ 332,115.20 | 281             | \$1,181.90    |
| AUGUST       |  | \$ 403,440.00                       | \$ 403,440.00 | 277             | \$ 1,456.46   |
| SEPTEMBER    |  | \$ 371,909.85                       | \$ 371,909.85 | 278             | \$ 1,337.80   |
| OCTOBER      |  | \$ 442,564.71                       | \$ 442,564.71 | 284             | \$1,558.32    |
| NOVEMBER     |  | \$ 259,647.56                       | \$ 259,647.56 | 286             | \$ 907.85     |
| DECEMBER     |  | \$ 512,361.81                       | \$ 512,361.81 | 291             | \$ 1,760.69   |
| TOTALS       |  | \$ 4,479,494.10                     | 2024 Average  | 281             | \$ 1,327.25   |
|              |  |                                     |               |                 |               |
|              |  |                                     |               |                 |               |

| 2025 SNJ HIF |  |                                     |               |                 |               |
|--------------|--|-------------------------------------|---------------|-----------------|---------------|
|              |  |                                     |               |                 |               |
|              |  |                                     |               |                 |               |
|              |  | <u>MEDICAL CLAIMS<br/>PAID 2025</u> | <u>TOTAL</u>  | <u># OF EES</u> | <u>PER EE</u> |
| JANUARY      |  | \$ 455,167.96                       | \$ 455,167.96 | 292             | \$ 1,558.79   |
| FEBRUARY     |  | \$ 308,779.98                       | \$ 308,779.98 | 291             | \$ 1,061.09   |
| MARCH        |  | \$ 229,821.20                       | \$ 229,821.20 | 288             | \$797.99      |
| APRIL        |  | \$ 406,328.69                       | \$ 406,328.69 | 288             | \$ 1,410.86   |
| MAY          |  | \$ 383,803.47                       | \$ 383,803.47 | 292             | \$ 1,314.39   |
| JUNE         |  | \$ 268,834.49                       | \$ 268,834.49 | 293             | \$ 917.52     |
| JULY         |  |                                     |               |                 |               |
| AUGUST       |  |                                     |               |                 |               |
| SEPTEMBER    |  |                                     |               |                 |               |
| OCTOBER      |  |                                     |               |                 |               |
| NOVEMBER     |  |                                     |               |                 |               |
| DECEMBER     |  |                                     |               |                 |               |
| TOTALS       |  | \$2,052,735.79                      | 2025 Average  | 291             | \$ 1,176.77   |
|              |  |                                     |               |                 |               |
|              |  |                                     |               |                 |               |



**EXPRESS SCRIPTS®**

Southern New Jersey Regional Employee Benefits Fund

| Total Component/Date of Service (Month)  | 2024 01     | 2024 02     | 2024 03     | 2024 Q1     | 2024 04     | 2024 05     | 2024 06     | 2024 Q2     | 2024 07     | 2024 08     | 2024 09     | 2024 Q3     | 2024 10     | 2024 11     | 2024 12     | 2024 Q4     | 2024 YTD     |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|
| Membership                               | 8,692       | 8,620       | 8,602       | 8,638       | 8,611       | 8,633       | 8,612       | 8,619       | 8,614       | 8,589       | 8,592       | 8,598       | 8,594       | 8,615       | 8,602       | 8,604       | 8,615        |
| Total Days                               | 372,589     | 337,438     | 340,008     | 1,050,035   | 359,702     | 361,322     | 336,715     | 1,057,739   | 361,605     | 358,963     | 339,116     | 1,059,684   | 369,252     | 346,982     | 359,882     | 1,076,116   | 4,243,574    |
| Total Patients                           | 3,212       | 3,171       | 3,074       | 4,975       | 3,200       | 3,180       | 3,034       | 4,867       | 3,138       | 3,153       | 3,093       | 4,782       | 3,324       | 3,269       | 3,314       | 5,047       | 6,839        |
| Total Plan Cost                          | \$1,578,882 | \$1,532,996 | \$1,656,036 | \$4,767,914 | \$1,920,686 | \$1,845,277 | \$1,956,353 | \$5,722,316 | \$2,033,295 | \$2,075,291 | \$2,145,812 | \$6,254,397 | \$2,057,626 | \$2,038,606 | \$2,233,329 | \$6,329,561 | \$23,074,188 |
| Generic Fill Rate (GFR) - Total          | 87.6%       | 88.5%       | 88.1%       | 88.1%       | 87.2%       | 87.0%       | 86.9%       | 87.0%       | 85.9%       | 84.9%       | 82.7%       | 84.5%       | 82.7%       | 84.3%       | 86.5%       | 84.5%       | 86.0%        |
| Plan Cost PMPM                           | \$181.65    | \$177.84    | \$192.52    | \$183.99    | \$223.05    | \$213.75    | \$227.17    | \$221.31    | \$236.05    | \$241.62    | \$249.75    | \$242.47    | \$239.43    | \$236.63    | \$259.63    | \$245.23    | \$223.21     |
| Total Specialty Plan Cost                | \$540,671   | \$630,635   | \$690,351   | \$1,861,656 | \$881,165   | \$723,707   | \$877,142   | \$2,482,014 | \$845,112   | \$845,631   | \$952,146   | \$2,642,889 | \$813,574   | \$819,147   | \$1,024,319 | \$2,657,040 | \$9,643,599  |
| Specialty % of Total Specialty Plan Cost | 34.2%       | 41.1%       | 41.7%       | 39.0%       | 45.9%       | 39.2%       | 44.8%       | 43.4%       | 41.6%       | 40.7%       | 44.4%       | 42.3%       | 39.5%       | 40.2%       | 45.9%       | 42.0%       | 41.8%        |

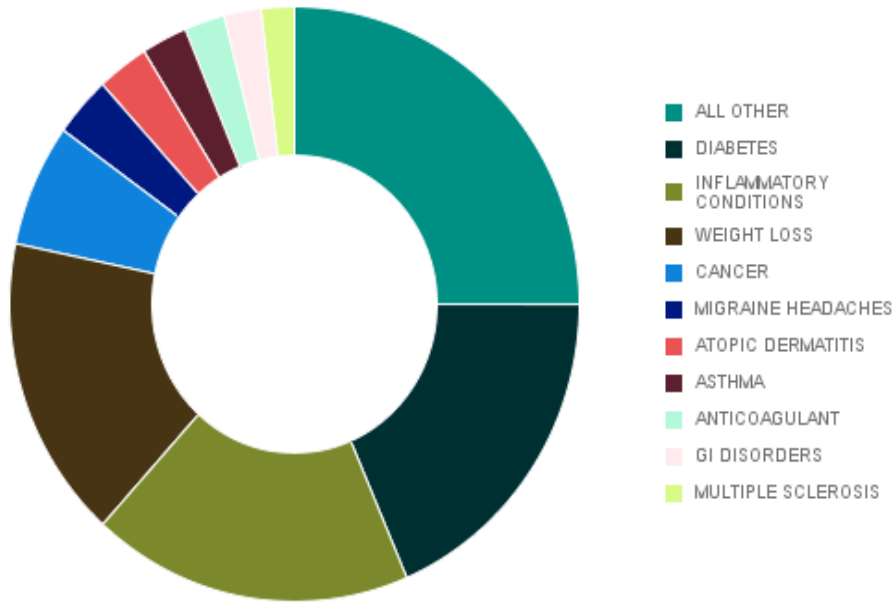
  

| Total Component/Date of Service (Month)  | 2025 01     | 2025 02     | 2025 03     | 2025 Q1     | 2025 04     | 2025 05     | 2025 06 | 2025 Q2 | 2025 07 | 2025 08 | 2025 09 | 2025 Q3 | 2025 10 | 2025 11 | 2025 12 | 2025 Q4 | 2025 YTD |
|--|-------------|-------------|-------------|-------------|-------------|-------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|
| Membership                               | 8,824       | 9,239       | 9,229       | 9,097       | 9,225       | 9,337       |         |         |         |         |         |         |         |         |         |         |          |
| Total Days                               | 387,299     | 362,978     | 385,103     | 1,135,380   | 390,976     | 395,106     |         |         |         |         |         |         |         |         |         |         |          |
| Total Patients                           | 3,607       | 3,632       | 3,640       | 5,539       | 3,620       | 3,684       |         |         |         |         |         |         |         |         |         |         |          |
| Total Plan Cost                          | \$1,700,433 | \$1,737,321 | \$2,258,741 | \$5,696,495 | \$2,165,149 | \$2,194,417 |         |         |         |         |         |         |         |         |         |         |          |
| Generic Fill Rate (GFR) - Total          | 88.5%       | 87.9%       | 86.3%       | 87.6%       | 86.0%       | 85.7%       |         |         |         |         |         |         |         |         |         |         |          |
| Plan Cost PMPM                           | \$192.71    | \$188.04    | \$244.74    | \$208.72    | \$234.70    | \$235.02    |         |         |         |         |         |         |         |         |         |         |          |
| % Change Plan Cost PMPM                  | 6.1%        | 5.7%        | 27.1%       | 13.4%       | 5.2%        | 10.0%       |         |         |         |         |         |         |         |         |         |         |          |
| Total Specialty Plan Cost                | \$602,885   | \$557,751   | \$930,639   | \$2,091,275 | \$782,184   | \$820,535   |         |         |         |         |         |         |         |         |         |         |          |
| Specialty % of Total Specialty Plan Cost | 35.5%       | 32.1%       | 41.2%       | 36.7%       | 36.1%       | 37.4%       |         |         |         |         |         |         |         |         |         |         |          |

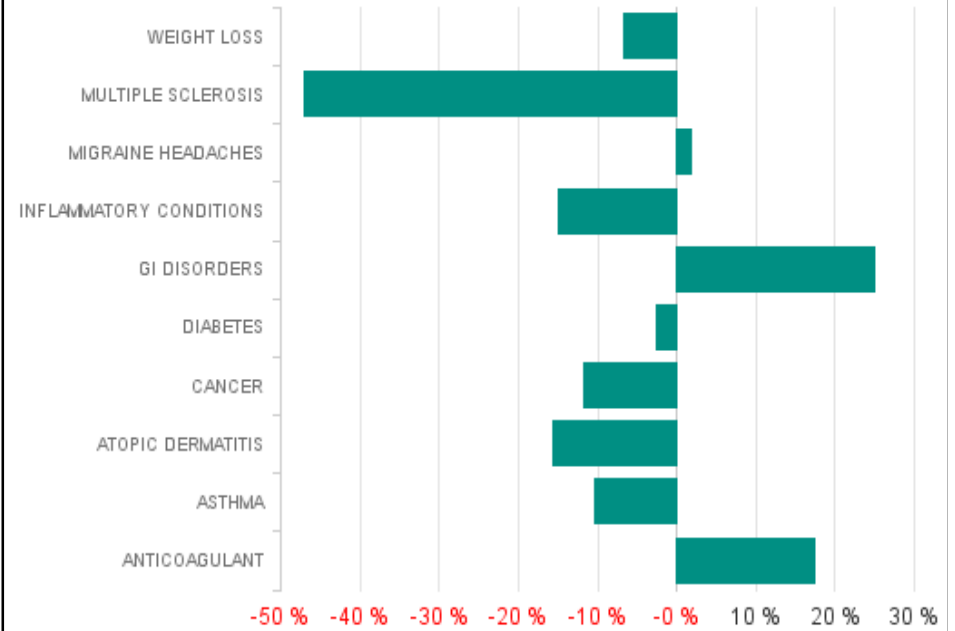
## Top Indications

SOUTH. NJ REGIONAL EMP.BNFT (Current Period 01/2025 - 05/2025 vs. Previous Period 08/2024 - 12/2024) Peer = Government - National Preferred Formulary

Top Indications by Plan Cost



Plan Cost PMPM Trend



|              |           |                         | Current Period |              |             |                |        |          | Previous Period |              |             |                |        |          | Trend          |
|--------------|-----------|-------------------------|----------------|--------------|-------------|----------------|--------|----------|-----------------|--------------|-------------|----------------|--------|----------|----------------|
| Rank         | Peer Rank | Indication              | Market Share   | Adjusted Rxs | Plan Cost   | Plan Cost PMPM | GFR    | Peer GFR | Market Share    | Adjusted Rxs | Plan Cost   | Plan Cost PMPM | GFR    | Peer GFR | Plan Cost PMPM |
| 1            | 1         | DIABETES                | 24.7 %         | 5,561        | \$1,864,452 | \$40.66        | 31.6 % | 24.1 %   | 23.1 %          | 5,461        | \$1,792,705 | \$41.70        | 32.1 % | 25.1 %   | -2.5 %         |
| 2            | 2         | INFLAMMATORY CONDITIONS | 24.3 %         | 515          | \$1,829,311 | \$39.89        | 37.1 % | 30.1 %   | 26.0 %          | 457          | \$2,017,751 | \$46.93        | 34.8 % | 30.9 %   | -15.0 %        |
| 3            | 4         | WEIGHT LOSS             | 22.0 %         | 1,589        | \$1,660,782 | \$36.22        | 2.7 %  | 4.3 %    | 21.5 %          | 1,552        | \$1,667,492 | \$38.79        | 2.0 %  | 4.3 %    | -6.6 %         |
| 4            | 3         | CANCER                  | 8.9 %          | 205          | \$670,357   | \$14.62        | 84.4 % | 75.4 %   | 9.2 %           | 194          | \$712,709   | \$16.58        | 81.4 % | 75.5 %   | -11.8 %        |
| 5            | 6         | MIGRAINE HEADACHES      | 4.4 %          | 543          | \$330,907   | \$7.22         | 46.0 % | 51.4 %   | 3.9 %           | 531          | \$305,068   | \$7.10         | 46.9 % | 52.6 %   | 1.7 %          |
| 6            | 5         | ATOPIC DERMATITIS       | 3.9 %          | 778          | \$294,306   | \$6.42         | 86.4 % | 80.2 %   | 4.2 %           | 699          | \$326,631   | \$7.60         | 84.0 % | 81.1 %   | -15.5 %        |
| 7            | 7         | ASTHMA                  | 3.5 %          | 2,714        | \$260,233   | \$5.68         | 88.3 % | 88.2 %   | 3.5 %           | 2,787        | \$272,400   | \$6.34         | 88.3 % | 88.5 %   | -10.4 %        |
| 8            | 9         | ANTICOAGULANT           | 3.0 %          | 516          | \$229,071   | \$5.00         | 19.6 % | 18.5 %   | 2.4 %           | 406          | \$182,838   | \$4.25         | 16.0 % | 18.0 %   | 17.5 %         |
| 9            | 10        | GI DISORDERS            | 2.8 %          | 424          | \$211,395   | \$4.61         | 56.8 % | 58.2 %   | 2.0 %           | 406          | \$158,602   | \$3.69         | 56.4 % | 56.6 %   | 25.0 %         |
| 10           | 8         | MULTIPLE SCLEROSIS      | 2.5 %          | 40           | \$190,018   | \$4.14         | 35.0 % | 48.2 %   | 4.3 %           | 47           | \$336,116   | \$7.82         | 27.7 % | 49.5 %   | -47.0 %        |
| Total Top 10 |           |                         |                | 12,885       | \$7,540,829 | \$164.45       | 45.3 % | 43.6 %   |                 | 12,540       | \$7,772,312 | \$180.79       | 45.5 % | 44.4 %   | -9.0 %         |

## Top Drugs

SOUTH. NJ REGIONAL EMP.BNFT (Current Period 01/2025 - 05/2025 vs. Previous Period 08/2024 - 12/2024) Peer = Government - National Preferred Formulary

|              |           |                      |                         |                | Current Period |          |             |                | Previous Period |          |             |                | Trend          |
|--------------|-----------|----------------------|-------------------------|----------------|----------------|----------|-------------|----------------|-----------------|----------|-------------|----------------|----------------|
| Rank         | Peer Rank | Brand Name           | Indication              | Specialty Drug | Adjusted Rxs   | Patients | Plan Cost   | Plan Cost PMPM | Adjusted Rxs    | Patients | Plan Cost   | Plan Cost PMPM | Plan Cost PMPM |
| 1            | 8         | ZEPBOUND             | WEIGHT LOSS             | N              | 969            | 248      | \$957,650   | \$20.88        | 737             | 182      | \$708,856   | \$16.49        | 26.7 %         |
| 2            | 16        | WEGOVY               | WEIGHT LOSS             | N              | 550            | 156      | \$689,112   | \$15.03        | 754             | 194      | \$938,510   | \$21.83        | -31.2 %        |
| 3            | 4         | OZEMPIC              | DIABETES                | N              | 595            | 131      | \$533,233   | \$11.63        | 552             | 115      | \$486,717   | \$11.32        | 2.7 %          |
| 4            | 1         | MOUNJARO             | DIABETES                | N              | 495            | 115      | \$496,347   | \$10.82        | 438             | 92       | \$430,907   | \$10.02        | 8.0 %          |
| 5            | 24        | HUMIRA(CF) PEN       | INFLAMMATORY CONDITIONS | Y              | 45             | 12       | \$252,786   | \$5.51         | 56              | 13       | \$409,912   | \$9.53         | -42.2 %        |
| 6            | 7         | STELARA              | INFLAMMATORY CONDITIONS | Y              | 24             | 5        | \$251,467   | \$5.48         | 31              | 7        | \$326,237   | \$7.59         | -27.7 %        |
| 7            | 9         | DUPIXENT PEN         | ATOPIC DERMATITIS       | Y              | 67             | 17       | \$197,575   | \$4.31         | 70              | 14       | \$195,323   | \$4.54         | -5.2 %         |
| 8            |           | VITRAKVI             | CANCER                  | Y              | 6              | 1        | \$196,631   | \$4.29         | 5               | 1        | \$196,949   | \$4.58         | -6.4 %         |
| 9            | 14        | SKYRIZI PEN          | INFLAMMATORY CONDITIONS | Y              | 25             | 5        | \$191,932   | \$4.19         | 19              | 4        | \$150,001   | \$3.49         | 20.0 %         |
| 10           | 12        | JARDIANCE            | DIABETES                | N              | 340            | 78       | \$190,307   | \$4.15         | 329             | 67       | \$183,519   | \$4.27         | -2.8 %         |
| 11           | 27        | ELIQUIS              | ANTICOAGULANT           | N              | 334            | 79       | \$177,137   | \$3.86         | 253             | 64       | \$133,831   | \$3.11         | 24.1 %         |
| 12           | 34        | SKYRIZI ON-BODY      | INFLAMMATORY CONDITIONS | Y              | 18             | 3        | \$176,665   | \$3.85         | 16              | 3        | \$169,547   | \$3.94         | -2.3 %         |
| 13           | 25        | FARXIGA              | DIABETES                | N              | 210            | 52       | \$113,675   | \$2.48         | 181             | 43       | \$95,180    | \$2.21         | 12.0 %         |
| 14           | 21        | TREMFYA ONE-PRESS    | INFLAMMATORY CONDITIONS | Y              | 21             | 6        | \$107,398   | \$2.34         | 20              | 5        | \$119,312   | \$2.78         | -15.6 %        |
| 15           | 219       | CALQUENCE            | CANCER                  | Y              | 7              | 2        | \$105,158   | \$2.29         | 8               | 2        | \$103,691   | \$2.41         | -4.9 %         |
| 16           | 96        | LENALIDOMIDE         | CANCER                  | Y              | 5              | 1        | \$99,712    | \$2.17         | 5               | 1        | \$99,712    | \$2.32         | -6.2 %         |
| 17           | 44        | QULIPTA              | MIGRAINE HEADACHES      | N              | 87             | 24       | \$93,621    | \$2.04         | 64              | 15       | \$64,865    | \$1.51         | 35.3 %         |
| 18           | 18        | RINVOQ               | INFLAMMATORY CONDITIONS | Y              | 18             | 4        | \$93,039    | \$2.03         | 9               | 3        | \$46,786    | \$1.09         | 86.4 %         |
| 19           | 35        | NURTEC ODT           | MIGRAINE HEADACHES      | N              | 55             | 29       | \$92,953    | \$2.03         | 58              | 21       | \$94,727    | \$2.20         | -8.0 %         |
| 20           | 20        | ENBREL SURECLICK     | INFLAMMATORY CONDITIONS | Y              | 15             | 3        | \$89,277    | \$1.95         | 22              | 5        | \$165,007   | \$3.84         | -49.3 %        |
| 21           | 113       | DASATINIB            | CANCER                  | Y              | 7              | 2        | \$81,395    | \$1.78         | NA              | NA       | NA          | NA             | NA             |
| 22           | 30        | TALTZ AUTOINJECTOR   | INFLAMMATORY CONDITIONS | Y              | 16             | 4        | \$79,247    | \$1.73         | 16              | 5        | \$109,454   | \$2.55         | -32.1 %        |
| 23           | 53        | BIMZELX AUTOINJECTOR | INFLAMMATORY CONDITIONS | Y              | 4              | 2        | \$77,134    | \$1.68         | NA              | NA       | NA          | NA             | NA             |
| 24           | 169       | ERLEADA              | CANCER                  | Y              | 5              | 1        | \$73,901    | \$1.61         | NA              | NA       | NA          | NA             | NA             |
| 25           | 47        | KESIMPTA PEN         | MULTIPLE SCLEROSIS      | Y              | 11             | 3        | \$71,857    | \$1.57         | 13              | 3        | \$117,641   | \$2.74         | -42.7 %        |
| Total Top 25 |           |                      |                         |                | 3,929          |          | \$5,489,211 | \$119.71       | 3,656           |          | \$5,346,684 | \$124.36       | -3.7 %         |





Healthy



Peers 38%

These members had preventive care only

Moderate



Peers 18%

These members primarily had preventive care and treatment

Serious



Peers 12%

These members had emergency care only or extensive care

No Visit



Peers 28%

These members had no dental claims

Your Oral Health Score

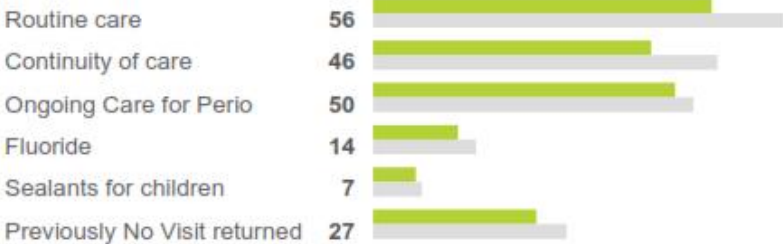


38<sup>th</sup> Percentile

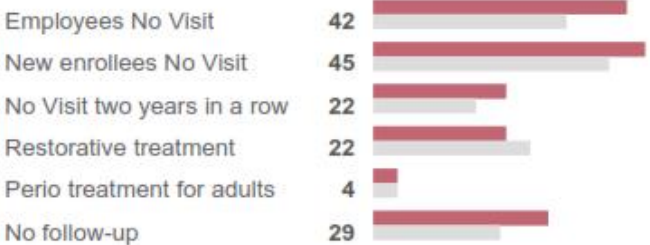
Your national benchmark comparison comes from Healthentic's database of over 60 million members from all 50 states

Members with care

% of Members

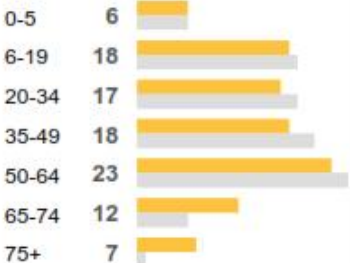


Oral health opportunities



Age

% of Members



Your Group  
Peers

Your Peer Comparison

19 groups in Insurance Carriers and Related Activities, statewide

100+ members

High % of visits in NJ (your group has 93%)

Dental Action Report



**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND  
CONSENT AGENDA  
July 28, 2025**

The following Resolutions listed on the Consent Agenda will be enacted in one motion. Copies of all Resolutions are available to any person upon request. Any Commissioner wishing to remove any Resolution(s) to be voted upon, may do so at this time, and said Resolution(s) will be moved and voted separately.

| <b>Resolutions</b>  | <b>Subject Matter</b> |
|---------------------|-----------------------|
| <b>Motion</b> _____ | <b>Second</b> _____   |
| <b>Resolutions</b>  | <b>Subject Matter</b> |

|  |                |
|--|----------------|
| <b>Revised Resolution 3-25: Designation of Secretary as Custodian of Records .....</b> | <b>Page 35</b> |
| <b>Revised Resolution 7-25: Designation of Authorized Signatories .....</b>            | <b>Page 36</b> |
| <b>Revised Resolution 9-25: Appointment of MRHIF Fund Commissioners .....</b>          | <b>Page 37</b> |
| <b>Resolution 27-25: Change to QPA Threshold.....</b>                                  | <b>Page 38</b> |
| <b>Resolution 28-25: July 2025 Bills List.....</b>                                     | <b>Page 39</b> |

|                                    |
|------------------------------------|
| <b>REVISED RESOLUTION NO. 3-25</b> |
|------------------------------------|

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND  
DESIGNATING CUSTODIAN OF FUND RECORDS**

**BE IT RESOLVED** that Terry Shannon, the Secretary of the Southern New Jersey Regional Employee Benefits Fund is hereby designated as the custodian of the Fund records which shall be kept at the office of the Fund Administrator, located at 9 Campus Drive, Suite 216, Parsippany, NJ 07054

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND**

**ADOPTED: JULY 28, 2025**

**BY:** \_\_\_\_\_  
**CHAIR**

**ATTEST:** \_\_\_\_\_  
**SECRETARY**

**REVISED RESOLUTION NO. 7-25**

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND  
RESOLUTION DESIGNATING  
AUTHORIZED SIGNATURES FOR FUND BANK ACCOUNTS**

**BE IT RESOLVED** by the Southern New Jersey Regional Employee Benefits Fund that all funds of the Southern New Jersey Regional Employee Benefits Fund shall be withdrawn from the official named depositories by check, which shall bear the signatures of at least two (2) of the following persons who are duly authorized pursuant to this Resolution.

|                                  |  |
|----------------------------------|--|
| Michael Mevoli                   | - Chairman                               |
| Terry Shannon                    | - Secretary                              |
| Elizabeth Pigliacelli            | - Fund Treasurer                         |
| Kenneth Verrill/Lorraine Verrill | - Deputy Treasurer (one, but never both) |

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND**

**ADOPTED: JULY 28, 2025**

**BY:** \_\_\_\_\_  
**CHAIRPERSON**

**ATTEST:**

\_\_\_\_\_  
**SECRETARY**

**REVISED RESOLUTION NO. 9-25**

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND  
APPOINTING OF FUND COMMISSIONER AND ALTERNATE FUND COMMISSIONER TO  
THE MUNICIPAL REINSURANCE HEALTH INSURANCE FUND**

**WHEREAS,** The Southern New Jersey Regional Employee Benefits Fund has agreed to join the Municipal Reinsurance Health Insurance Fund; and

**WHEREAS,** by virtue of the conditions of membership contained in the by-laws of the fund, the Southern New Jersey Regional Employee Benefits Fund must appoint a Fund Commissioner, and an Alternate;

**NOW THEREFORE BE IT RESOLVED,** Southern New Jersey Regional Employee Benefits Fund as follows:

1. That Terry Shannon is hereby appointed as Fund Commissioner.
2. That Mike Mevoli is hereby appointed as Alternate.

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND**

**ADOPTED: JULY 28, 2025**

**BY:** \_\_\_\_\_  
**CHAIRPERSON**

**ATTEST:**

\_\_\_\_\_  
**SECRETARY**

**RESOLUTION NO. 27-25**

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND  
RESOLUTION TO INCREASE BID THRESHOLD**

**WHEREAS**, pursuant to *N.J.S.A. 40A:11-3*, the State Treasurer increased the minimum bid threshold to \$53,000.00 for the execution of contracts without public bid by the Qualified Purchasing Agent when said contracts do not exceed \$53,000.00 in aggregate for the contract year in those municipalities whose purchasing agents possess a Qualified Purchasing Agent (QPA) certificate awarded by the Division of Local Government Services; and

**WHEREAS**, as a result the new quote threshold for the above noted municipalities with a Qualified Purchasing Agent (QPA) is now \$7,950.00 (15% of the \$53,000 QPA bid threshold); and

**WHEREAS**, the Southern New Jersey Regional Employee Benefits Fund has had an appointed Qualified Purchasing Agent (QPA) as required under *N.J.S.A. 40A:11-3* and in accordance with *N.J.S.A. 40A:11-9*; and

**WHEREAS**, the Southern New Jersey Regional Employee Benefits Fund finds it is in the interest of efficiency and economy for the Municipal Reinsurance Health Insurance Fund to continue with the increase in the bid threshold and as a result the quote threshold, pursuant to *N.J.S.A. 40A:11-3*; and.

**NOW, THEREFORE, BE IT RESOLVED** by the Southern New Jersey Regional Employee Benefits Fund, pursuant to *N.J.S.A. 40A:11-3*, that its bid threshold is increased to \$53,000.00 and as a result the quote threshold shall be \$7,950.00.

**BE IT FURTHER RESOLVED**, that such contracts as may be awarded under this Resolution shall comply with all other applicable laws, including but not limited to certification of funds by the Chief Financial Officer where required.

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND**

**ADOPTED: JULY 28, 2025**

**BY:** \_\_\_\_\_  
**CHAIRPERSON**

**ATTEST:**  
\_\_\_\_\_  
**SECRETARY**

**RESOLUTION NO. 28-25**

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND  
APPROVAL OF THE JULY 2025 BILLS LIST**

**WHEREAS**, the Southern New Jersey Regional Employee Benefits Fund held a Public Meeting on **July 28, 2025** for the purposes of conducting the official business of the Fund; and

**WHEREAS**, The Treasurer for the Fund presented bills lists to satisfy outstanding costs incurred for operating the Fund during the month of July 2025 for consideration and approval of the Executive Committee; and

**WHEREAS**, The Treasurer for the Fund presented a Treasurers Report which detailed the claims payments and imprest transfers for the Fund for the Month of May for all Fund Years for consideration and approval of the Executive Committee; and

**WHEREAS**, a quorum of the Executive Committee was present thereby conforming with the By-laws of the Fund to conduct official business of the Fund,

**NOW THEREFORE BE IT RESOLVED** the Commissioners of the Executive Committee of the Southern New Jersey Regional Employee Benefits Fund hereby approve the Bills List for July 2025 prepared by the Treasurer of the Fund and duly authorize and concur said bills to be paid expeditiously, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

**NOW, THEREFORE BE IT FURTHER RESOLVED**, the Commissioners of the Executive Committee of the Southern New Jersey Regional Employee Benefits Fund hereby approve the Treasurers Report as furnished by the Treasurer of the Fund and concur with actions undertaken by the Treasurer, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

**ADOPTED: July 28, 2025**

**BY:** \_\_\_\_\_  
**CHAIRPERSON**

**ATTEST:**

\_\_\_\_\_  
**SECRETARY**



# APPENDIX I

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND**  
**OPEN MINUTES**  
**JUNE 23, 2025**  
**Haddon Twp Municipal Building**  
**4:15 PM**

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Meeting of Executive Committee called to order by Chair Mevoli. Open Public Meetings notice read into record.

**PLEDGE OF ALLEGIANCE AND MOMENT OF SILENCE**

**ROLL CALL OF 2025 EXECUTIVE COMMITTEE**

|                          |                       |         |
|--------------------------|-----------------------|---------|
| Michael Mevoli, Chairman | Borough of Brooklawn  | Present |
| Louis Di Angelo          | Borough of Bellmawr   | Present |
| Terry Shannon            | Borough of Barrington | Present |
| Edward Hill              | CCBOSS                | Absent  |
| Gary Passanante          | Borough of Somerdale  | Present |
| Brian Morrell            | Gloucester City       | Present |
| Kenneth Cheeseman        | Laurel Springs        | Present |
| Elanor Kelly             | Borough of Runnemede  | Present |
| Joseph Gallagher         | Winslow Twp           | Present |
| Elizabeth Peddicord      | Pennsauken            | Present |

**APPOINTED PROFESSIONALS PRESENT:**

|                          |   |
|--------------------------|---|
| Executive Director/ Adm. | PERMA Risk Management Services<br><b>Brandon Lodics</b><br><b>Jordyn Robinson</b> |
|--------------------------|---|

|                 |   |
|-----------------|---|
| Program Manager | Conner Strong & Buckelew<br><b>John Lajewski</b><br><b>Crystal Bailey</b> |
|-----------------|---|

|          |                                |
|----------|--------------------------------|
| Attorney | <b>J. Kenneth Harris, Esq.</b> |
|----------|--------------------------------|

|                           |                        |
|---------------------------|------------------------|
| Medical TPA - AmeriHealth | <b>Kristina Strain</b> |
|---------------------------|------------------------|

|                     |                          |
|---------------------|--------------------------|
| Medical TPA - Aetna | <b>Jason Silverstein</b> |
|---------------------|--------------------------|

|                 |   |
|-----------------|---|
| Express Scripts | <b>Charles Yuk</b><br><b>Hiteksha Patel</b> |
|-----------------|---|

|           |                         |
|-----------|-------------------------|
| Treasurer | <b>Lorraine Verrill</b> |
|-----------|-------------------------|

|              |                         |
|--------------|-------------------------|
| Delta Dental | <b>Crista O'Donnell</b> |
|--------------|-------------------------|

**OTHERS PRESENT:** see sign in sheet on last page

**APPROVAL OF MINUTES:** May 19, 2025

**MOTION TO APPROVE OPEN MINUTES OF May 19, 2025 AS PRESENTED:**

|         |                        |
|---------|------------------------|
| Moved:  | Commissioner DiAngelo  |
| Second: | Commissioner Cheeseman |
| Vote:   | Unanimous              |

**EXECUTIVE DIRECTOR'S REPORT**

Resolution 22-25 Honoring Mayor Joe Wolk was read by Jordyn Robinson. The Executive committee had an emotional conversation about Mr. Wolk. Stating how he was a great Mayor, had a great family, he was the first Chairman ever for the SNJHIF and that he will be truly missed by all.

**FAST TRACK FINANCIAL REPORT** – Mr. Lodics reviewed the financial fast track through April – Month of April is stating very large defecate although the claims are running to budget. He sated that stop loss reimbursements that have not been materialized or reflected in this FFT.

**2024 FUND YEAR AUDIT**

Dennis Skalkowski from Bowman and Company was in attendance and reviewed the 2024 Audit. He reviewed the audit report stating that there was no findings or recommendations  
Commissioner DiAngelo thanked Bowman and Co for doing such a great job. He stated that from 23-24 there was a large increase in membership. Chair Mevoli thanked the fund professionals. Mr. Lodics gave kudos to the Executive Committee. 23-25 approving audit is in consent.  
Terry stated that PERMA and Treasurer work hard and are the reason that we have clean audits.  
Mr. Lodics stated that once this audit is filed, PERMA recommends the closure of Fund Year 2023. All IBNR has been expensed and there are no outstanding accounts receivable or payable. **Resolution 24-25** allows for closing this year.

**FUND QUALIFIED PURCHASING AGENT (QPA)** - Mr. Lodics stated that at the last meeting, the Fund was authorized to issue quotes for a QPA since the estimated contract was below the bid threshold. The incumbent QPA, the Canning Group, was the only responder to the deadline of May 21, 2025. The proposal included a fee of \$3,000 for all SNJHIF related RFPs issued in the next Fund year.

We recommend issuing a contract to the Canning Group through the 2025 fund year via **Resolution 25-25**.

**COOPERATIVE PURCHASING SYSTEM - MEDICAL THIRD-PARTY ADMINISTRATOR (TPA) BID**

After months of discussion with the Office of the State Comptroller, the Health Insurance Cooperative Purchasing System (HICPS) is preparing Medical TPA prequalification regulations that must be presented and adopted at a public hearing prior to bid release. Before this hearing, there will be a HICPS Zoom meeting to allow all local Fund HICPS representatives to review on June 19<sup>th</sup> at 10am via zoom.

Since this fund is the lead agent, the prequalification approval must go through a public hearing held by the Southern HIF executive committee. A public hearing will be held on July 1<sup>st</sup> at 3:00 PM via Zoom. The Zoom link to attend the meeting is located at <https://www.snjrebf.com/meeting-information/>. This hearing will be specifically to allow the opportunity to comment, review and adoption of the prequalification regulations which will be used to determine qualified bidders for the Medical TPA bid specification for all Funds within the HICPS.

Once the hearing is complete, the certified copy of the prequalification regulations must be filed with the Division of Local Government Services (delete of Community Affairs and the State Comptroller's office for approval) within ten days of the meeting. They then have 30 days to approve. Once approved, the prequalification regulations will be advertised, and prospective bidders will be invited to submit responses. The responses from the prospective bidders will be reviewed and those that are determined to be qualified bidders will receive the bid specifications for the TPA services.

The final evaluation will be reviewed by the Cooperative representatives from each local Fund then recommend contract award in early Fall.

**COOPER CANCER SCREENING EVENT** - Mr. Lodics stated that Cooper Hospital has approached the Fund to provide a cancer screening event to our members at their location in Voorhees, NJ. We are working with the team at Cooper to select a date in early fall. Communications will be sent to members within a certain radius of the location.

The offerings will be:

- \* Oral cancer screening
- \* Skin cancer screening
- \* Prostate cancer screening for persons 45 and older
- \* Low dose CT for eligible people who smoke or have a history of heavy smoking and are 50+
- \* Mammograms for persons 40 and older
- \* Several options for colorectal cancer screening for persons 45 and older
- \* Blood pressure screening
- \* Glucose test

## **PCORI FEES**

The PCORI is an independent, nonprofit research organization that seeks to empower patients and others with actionable information about their health and healthcare choices.

As part of the Affordable Care Act (ACA) group health plans are required to pay an annual fee, which is a certain dollar amount per enrollee contributing to the PCORI effort. The fee is considered in the Fund's budget development and paid by the PERMA Accounting team on behalf of all our medical groups. This fee will be paid in July.

## **PROGRAM MANAGERS REPORT**

Crystal Bailey reviewed the informational report listed in the agenda.

### **Eligibility/Enrollment:**

### **Coverage Updates:**

### **Express Scripts:**

#### **2025 National Preferred Formulary (NPF) and SaveOn – Effective 7/1/25**

Brokers were sent the updated 2025 Formulary and Exclusions lists effective July 1, 2025, the week of April 21<sup>st</sup> and May 6, 2025. There are 28 members in SNJHIF impacted by the formulary change. Please reference the appendix for the updated lists . Please note the following:

#### **NPF:**

- NPF Exclusions List, please note the following:
  - **Humalog** - excluded for members with a new prescription as of 1/1/25, members currently taking the drug will be excluded effective 1/1/26
    - Members should share the covered preferred alternatives provided in the list with their providers
    - The number of impacted members will be provided later in 2025
  - **Humira** - excluded for members with a new prescription as of 1/1/25, members currently taking the drug will be excluded effective 7/1/25
    - Members should share the covered preferred alternatives provided in the list with their providers
    - Impacted members (14) will be notified by ESI. The notification will include covered preferred alternatives under the NPF

#### **SaveOn – Effective 7/1/25**

Brokers were sent the updated 2025 SaveOn List effective July 1, 2025, on May 6, 2025. Please note the following:

Drugs highlighted in green (21) were added to the list effective July 1, 2025

Drugs highlighted in red (5) were removed from the list effective July 1, 2025

There is 1 SNJHIF member impacted by the drugs removed from the list

#### **Encircle Program (GLP-1 Weight Loss) – No new updates**

### **2025 Legislative Review:**

#### **No Surprise Billing and Transparency Act – Continued Delays**

### **Appeals**

#### **Carrier Appeals:**

| Submission Date | Appeal Type   | Appeal Number | Reason  | Determination | Determination Date |
|-----------------|---------------|---------------|---------|---------------|--------------------|
| 05/28/25        | Medical/Aetna | SNJ 2025 0601 | CT scan | Upheld        | 6/13/25            |

**IRO Submissions:**

| Submission Date | Appeal Type   | Appeal Number  | Reason  | Determination | Determination Date |
|-----------------|---------------|----------------|---------|---------------|--------------------|
| 06/13/25        | Medical/Aetna | SNJ 2025 06 01 | CT scan | Under Review  |                    |

**Small Claims Committee: None**

**TREASURER:** Fund Treasurer reviewed the bills list for June 2025 bills list. Fund Treasurer also reviewed the treasurers report.

**MOTION TO APPROVE THE TREASURERS REPORT:**

Moved: Commissioner DiAngelo  
Second: Commissioner Shannon  
Vote: All in Favor

**CONSENT AGENDA**

**Resolution 22-25: Honoring Mayor Joseph Wolk**  
**Resolution 23-25: 2024 Annual Audit**  
**Resolution 24-25: Closing Fund Year 2023**  
**Resolution 25-25: QPA Contract for 2025**  
**Resolution 26-25: June 2025 Bills List**

Moved: Commissioner Shannon  
Second: Commissioner Cheeseman  
Vote: 9 ayes, 0 nays

**FUND ATTORNEY:** Fund Attorney Ken Harris gave kudos to the strong underwriting process that has been developed that has allowed the fund to grow responsibly. There was a lengthy discussion about how the hifs operate, how members are getting underwritten to join and how the fund quotes potential members.

Mrs. Shannon asked about glp1s and the costs of them. The funds have yet to see data about seeing if there is a roi of health conditions because of the GLP1s. Mrs. Patel is stating that obese patients are seeing benefits – there is no way to fully track this progress.

**AETNA:** Mr. Silverstein reviewed the report included in the agenda for April 2025 Aetna Claims. He stated that there were 2 high-cost claimants for the month of April and the dashboard metrics are performing well.

**AMERIHEALTH:** Kristina Strain reviewed the paid claims for the month of May. She stated that there were no high cost claimant for the month of May.

**EXPRESS SCRIPTS:** Hiteksha Patel presented the May 2025 pharmacy plan performance, reporting a total plan cost and a generic fill rate of 85.9%. The plan cost per member per month (PMPM) was \$224.60, reflecting a 5% increase compared to May 2024.

Reviewing the top 10 indications from April 2025, most categories showed a decrease in plan cost compared to the prior quarter. Notably, the weight loss category dropped attributed to the Encircle program.

**DENTAL ADMINISTRATOR:** no report.

**OLD BUSINESS:** None

**NEW BUSINESS:** None

**PUBLIC COMMENT:** None

**MOTION TO ADJOURN:**

|         |                        |
|---------|------------------------|
| Moved:  | Commissioner Gallagher |
| Second: | Commissioner Cheeseman |
| Vote:   | All In Favor           |

**MEETING ADJOURNED: 5:06 pm**

**NEXT MEETING: July 28, 2025 4:15PM**

**ZOOM**

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Jordyn Robinson , Assisting Secretary  
for

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**SECRETARY**

## SIGN IN SHEET

SNJHIF – June 23, 2025

| NAME                | AGENCY                 |
|---------------------|------------------------|
| Bryce Maxwell       | Gloucester Co.         |
| Ken Harris          | Hartman                |
| Joe MADERA          | Hardenbergh Ins. Group |
| Jim Rhodes          | PERMA                  |
| Dennis Skulkowski   | Bowman                 |
| Kathleen Sowers     | Bowman                 |
| Lorraine Venu       | Venu Venu              |
| Elizabeth Peddicord | Pennsauken             |
| Scott Dwyer         | CSB                    |
| Hitekshe Patel      | ESI                    |
| Sandra DePasquale   | HIT                    |
| Eleanor Kelly       | Pennemede              |
| Aristina Strain     | AmeriLeath             |
|                     |                        |
|                     |                        |
|                     |                        |
|                     |                        |



**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND**  
**OPEN MINUTES**  
**July 1, 2025**  
**ZOOM MEETING**  
**3:00 PM**

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Meeting of Executive Committee called to order by Chair Mevoli. Open Public Meetings notice read into record.

**PLEDGE OF ALLEGIANCE AND MOMENT OF SILENCE**

**ROLL CALL OF 2025 EXECUTIVE COMMITTEE**

|                          |                       |         |
|--------------------------|-----------------------|---------|
| Michael Mevoli, Chairman | Borough of Brooklawn  | Present |
| Louis Di Angelo          | Borough of Bellmawr   | Absent  |
| Terry Shannon            | Borough of Barrington | Absent  |
| Edward Hill              | CCBOSS                | Present |
| Gary Passanante          | Borough of Somerdale  | Absent  |
| Brian Morrell            | Gloucester City       | Absent  |
| Kenneth Cheeseman        | Laurel Springs        | Present |
| Elanor Kelly             | Borough of Runnemede  | Absent  |
| Joseph Gallagher         | Winslow Twp           | Present |
| Elizabeth Peddicord      | Pennsauken            | Present |

**APPOINTED PROFESSIONALS PRESENT:**

|                           |   |
|---------------------------|---|
| Executive Director/ Adm.  | PERMA Risk Management Services<br><b>Brandon Lodics</b><br><b>Emily Koval</b><br><b>Jordyn Robinson</b> |
| Program Manager           | Conner Strong & Buckelew<br><b>Crystal Bailey</b><br><b>John Lajewski</b>                               |
| Attorney                  | <b>J. Kenneth Harris, Esq.</b>  |
| Medical TPA – AmeriHealth | <b>Kristina Strain</b>  |
| Medical TPA – Aetna       | <b>Jason Silverstein</b>  |
| Express Scripts           | <b>Absent</b>   |
| Treasurer                 | <b>Lorraine Verrill</b>   |
| Delta Dental              | <b>Absent</b>   |

**OTHERS PRESENT:**

|                 |                  |
|-----------------|------------------|
| Joseph DiBella  | Robert Weil      |
| Vikki Holmstrom | Tyler Jackson    |
| Sean Canning    | Robert Weil      |
| Richard Kunze   | Randi Gerber     |
| Dave Vozza      | Lorraine Sacco   |
| G Hayes         | Georganna Marian |
| Carrie Specht   |                  |

**FUND ATTORNEY:**

Chairman Mevoli asked Mr. Harris to address the primary item for discussion.

Mr. Harris explained the primary agenda item for discussion was related to the SNJ Fund serving as the Lead Agency for 297HICPS and the necessary process to advance seeking bids for the provision of third party claim administration services for all of the Registered Members of the 297HICPS.

Mr. Harris spoke in detail about the two separate prequalification regulations that were the focus of the discussion. The first regulation identified as Prequal. Reg. 2025-01, pertains to the Aetna network. The second, Prequal. Reg. 2025-02, relates to the AmeriHealth network. These regulations are designed to establish the baseline capabilities of potential third-party administrators who may seek to manage services for the health insurance funds associated with the Cooperative. The adoption of the prequalification regulations is an essential step to the ultimate release of bid specifications.

Mr. Harris provided a thorough explanation of the contents and purpose of the presented documents. He noted that the regulations outline specific requirements that potential bidders must address in their submissions. One key element is the inclusion of census data. For the Aetna network, this data covers all seven member funds: Bergen Municipal Employee Benefits Fund, Central Jersey Health Insurance Fund, Metropolitan Health Insurance Fund, North Jersey Regional Employee Benefits Fund, Schools Health Insurance Fund, Southern Coastal Regional Employee Benefits Fund and the SNJ Fund. The data identifies each enrolled employee's location by zip code and their type of enrollment, whether it be single, employee plus family, or employee plus dependent.

Another component of the prequalification package includes a complete listing of all plan designs used by each member of the Cooperative, down to the individual municipality or school board level. Mr. Harris emphasized that this level of detail ensures bidders have a full understanding of the diversity and complexity of coverage needs within the Cooperative.

Further, the regulations require that bidders disclose their management and reporting capabilities. This section provides insight into how each administrator handles oversight, data reporting, and day-to-day operations. Bidders are also asked to provide any performance guarantees they are willing to commit to as part of their proposal.

Lastly, Mr. Harris described the requirement for bidders to report on the discounts they are able to secure from their provider networks – referred to as self-reported discounts. This allows the Cooperative to evaluate the relative financial advantages each network may bring based on provider reimbursement rates and negotiated discounts.

Mr. Harris concluded the presentation by reiterating the comprehensive nature of the two proposed prequalification regulations and the importance of ensuring that all bidders meet the high standards expected by the Cooperative. Mr. Harris suggested that the meeting be opened to the public and that the pre-qualifications be read aloud for purposes of absolute clarity:

**MOTION TO OPEN THE MEETING TO THE PUBLIC TO READ THE PREQUALIFICATIONS REQUIREMENTS OF 2025-01**

|         |                        |
|---------|------------------------|
| Moved:  | Commissioner Mevoli    |
| Second: | Commissioner Peddicord |
| Vote:   | All In Favor           |

Mrs. Koval read the entirety of the below Prequalification Regulations Statements of General Notice and the Statements of Bidders Qualifications/Criteria for Evaluating Prospective Bidders:

**PREQUALIFICATION REGULATIONS FOR  
THIRD PARTY CLAIM ADMINISTRATION SERVICES**

**Southern New Jersey Regional Employee Benefits Fund (“SNJ Fund”) as the Lead Agency for  
297HICPS (Health Insurance Cooperative Pricing System)**

**STATEMENT OF GENERAL NOTICE**

The SNJ Fund as the Lead Agency for 297HICPS, consisting of the following joint self-insured health plans: Bergen Municipal Employee Benefits Fund, Central Jersey Health Insurance Fund, Metropolitan Health Insurance Fund, North Jersey Regional Employee Benefits Fund, Schools Health Insurance Fund, Southern Coastal Regional Employee Benefits Fund, Southern New Jersey Regional Employee Benefits Fund (collectively the Registered Members” and individually, “Registered Member”) is seeking bids for the provision of third party claim administration services for all of the Registered Members of the 297HICPS. The successful bidder must be able to provide access to a network of healthcare providers serving the 21 counties in New Jersey as well as nationally to accommodate active members in New Jersey and retired participants that may reside outside of New Jersey or active members who may need to access care outside of New Jersey. The current network provider is Aetna.

The scope of work consists of a single contract for: Third party claim administration services inclusive of the provision of a comprehensive national provider network; provide a robust plan design selection that will match existing benefit designs so that they are “equal to or better than” current designs; strong claim administration processes inclusive of claims adjudication, medical care management and medical policy administration; accept electronic enrollment and eligibility in pre-formatted structure to allow individual entities to be separately tracked with individualized reporting; provide detailed monthly reporting of paid claims and other reports to measure performance and claim management effectiveness; accept electronic claim payments on a weekly basis and provide claims and data reports on an individual basis.

The owner's project contact is Brandon Lodics, Executive Director, 2 Cooper Street Camden, NJ 08102.

Phone: 856-552-4628

Email Address: blodics@permainc.com.

The Qualified Purchasing Agent for this contract is: The Canning Group, LLC, 45 S. Park Place 183, Morristown, NJ 07960 Attn: Sean P. Canning

Phone: 862-228-3563

Email Address: scanning@thecanninggroup.org

Fact Sheets providing plan design information, census data, reporting and data collection requirements and related administrative services information are attached.

Procurement regulations require that prospective bidders must submit a completed Qualifications Statement as set forth herein. A completed Bidder's Qualifications Statement must be submitted in four (4) hard copies and one (1) electronic copy to **PERMA Risk Management Services 2 Cooper Street Camden, NJ 08102 Attn: Brandon Lodics** by 3:00 P.M. prevailing time on July 29, 2025. Failure to complete the Bidder's Qualifications Statement could result in disqualification of the prospective bidder.

The qualifications of prospective bidders will be evaluated by representatives of the SNJ Fund and the QPA in accordance with the Evaluation Criteria set forth herein. Prospective bidders whose Bidder's Qualifications Statements are determined to be acceptable will be identified as Qualified Bidders. Prospective bidders who are not identified as Qualified Bidders will be notified.

The SNJ Fund will notify in writing the Prospective Bidders who have been determined to be Qualified Bidders. The SNJ Fund's governing body will issue bid proposal forms and specifications only to Qualified Bidders. Only bids received from Qualified Bidders will be opened.

#### **STATEMENT OF BIDDER'S QUALIFICATIONS/CRITERIA FOR EVALUATING PROSPECTIVE BIDDERS**

The following six (6) criteria will be used for evaluating the qualifications of prospective bidders. The evaluation will be based on information in the Statement of Qualifications provided by prospective bidders as well as information supplied by the bidders' references.

- *Comprehensive National Prover Network* – Provide a network of contracted providers that meets reasonable access and disruption standards over the 21 counties in New Jersey and nationally to accommodate active members in New Jersey, retired participants that may reside outside of New Jersey or active members who may need to access care outside of New Jersey. A comprehensive network will be able to provide reasonable access to a broad range of network providers and offer a network that has limited disruption when compared to the current network of providers used by the Registered Members. For New Jersey, acceptable access (distance) and disruption (match) results need to minimally be 90% or more. See the attached Exhibit "A" which contains census data for the Lead Agency and Registered Members of the 297HICPS. Prospective bidders must be able to serve this population.
- *Structural Plan Design* – Be able to duplicate the plan of benefits for the local units of the Lead Agency and Registered Members so that the benefit designs are "equal to or better than" current plan designs. This includes and is not limited to matching structural items like copayments, coinsurance, deductibles, visit limits or maximums and out of network fee schedules. To satisfy this requirement, bidders must submit a letter of attestation that they shall comply with this

criteria. See the attached Exhibit “B” which contains a listing of all of the plan designs currently in place for the Lead Agency and the Registered Members of the 297HICPS.

- *Administrative Design and Management* – Be able to administer the plan design as it related to claims administration and medical management in a way that largely replicates the current administration as outlined in the attached Exhibit “C” which contains a detailed listing of the services to be provided. This includes administration around claims adjudication (i.e., coordination of benefits handling, subrogation, etc.), medical care management and medical policy administration. This also includes a willingness and capacity to collaborate around the reasonable administration of policies that may be requested. To satisfy this requirement, bidders must submit a letter of attestation that they shall comply with this criteria. See the attached Exhibit “C” which outlines the administrative and reporting requirements that a prospective bidder must be able to provide to the Lead Agency and the Registered Members of the 297HICPS as well as performance criteria and network discounts .
- *Eligibility* – Be able to accept electronic enrollment and eligibility in a pre-formatted structure that allows for each entity to be separated for tracking and reporting purposes. This includes accepting weekly electronic eligibility files, process eligibility updates, issue discrepancy reporting and issue timely ID cards and enrollment data from said files. To satisfy this requirement, bidders must submit a letter of attestation that they shall comply with this criteria.
- *Reporting* – Be able to issue a monthly complete, detailed paid claims report in the specified record layout to the claims data warehouse used. Further, issue other performance and claims management reporting applicable to allow for performance management and oversight. To satisfy this requirement, bidders must submit a letter of attestation that they shall comply with this criteria.
- *Banking and Treasury* – Be able to accept claim payments electronically, on a weekly basis, for the SNJ Fund and the Registered Members as whole and structurally, be able to properly allocate claims and data reports as such on a group by group basis. To satisfy this requirement, bidders must submit a letter of attestation that they shall comply with this criteria.

**Commissioner Mevoli opened the meeting to the public and asked for any questions or comments. There were none.**

**MOTION TO CLOSE THE MEETING TO THE PUBLIC TO READ THE PREQUALIFICATIONS REQUIREMENTS OF 2025-01**

|         |                        |
|---------|------------------------|
| Moved:  | Commissioner Cheeseman |
| Second: | Commissioner Gallagher |
| Vote:   | 5 ayes, 0 nays         |

**MOTION TO OPEN THE MEETING TO THE PUBLIC TO READ THE PREQUALIFICATIONS REQUIREMENTS OF 2025-02**

|         |                        |
|---------|------------------------|
| Moved:  | Commissioner Mevoli    |
| Second: | Commissioner Gallagher |
| Vote:   | All In Favor           |

Mr. Harris continued the meeting by addressing the second of the two prequalification regulations, Prequal. Reg. 2025-02, which pertains specifically to the AmeriHealth network. He stated that there are four funds that utilize the AmeriHealth network: the Central Jersey Health Insurance Fund, the Southern Coastal Regional Employee Benefits Fund, the Schools Health Insurance Fund, and the Southern New Jersey Regional Employee Benefits Fund.

Mr. Harris explained that this prequalification regulation is identical in structure and content to the one pertaining to the Aetna network, with the exception of the data and exhibits being tailored to the AmeriHealth network. Specifically, the census data in this version reflects only the members and geographic data associated with the four AmeriHealth-participating funds. Likewise, Exhibit B, which contains plan design information, outlines only the health plans used by these four funds under the AmeriHealth network.

Mr. Harris further clarified that the managerial criteria and the section on self-reported discounts are identical in both versions of the regulations. These sections provide a consistent framework for evaluating each potential administrator's capabilities and provider network performance.

Mr. Harris noted that while the textual content of the two prequalification regulations remains consistent, the only distinctions are those directly related to the respective networks – Aetna in Prequal. Reg. 2025-01 and AmeriHealth in Prequal. Reg. 2025-02.

**Commissioner Mevoli opened the meeting to the public and asked for any questions or comments. There were none.**

**MOTION TO CLOSE THE MEETING TO THE PUBLIC TO READ THE PREQUALIFICATIONS REQUIREMENTS OF 2025-02**

|         |                        |
|---------|------------------------|
| Moved:  | Commissioner Cheeseman |
| Second: | Commissioner Peddicord |
| Vote:   | All In Favor           |

**MOTION TO APPROVE RESOLUTION 27-25:**

|         |                        |
|---------|------------------------|
| Moved:  | Commissioner Gallagher |
| Second: | Commissioner Cheeseman |
| Vote:   | 5 Ayes, 0 Nays         |

**With the adoption of both Resolutions, Mr. Harris indicated that the Prequalifications will be submitted to the Department of Local Government Services.**

**OLD BUSINESS:** None

**NEW BUSINESS:** Mr. Lodics took a moment to acknowledge and express appreciation for the efforts of key contributors involved in the development of the prequalification regulations. He recognized the valuable work of the Qualified Purchasing Agent Sean Canning, the Fund Attorney, and the team at Conner Strong & Bucklew. Mr. Lodics noted that their collaboration and support were instrumental in bringing the process to its current stage of completion.

**MOTION TO DESIGNATE MRS. ROBINSON AS THE CLERK FOR THE PURPOSES OF SIGNING THE CERTIFICATIONS IN ABSENCE OF THE FUND SECRETARY:**

|         |                        |
|---------|------------------------|
| Moved:  | Commissioner Cheeseman |
| Second: | Commissioner Peddicord |
| Vote:   | All In Favor           |

**PUBLIC COMMENT:** Chair Mevoli thanked everyone for their efforts in this matter.

**MOTION TO ADJOURN:**

|         |                        |
|---------|------------------------|
| Moved:  | Commissioner Gallagher |
| Second: | Commissioner Cheeseman |
| Vote:   | All In Favor           |

**MEETING ADJOURNED: 3:45pm**

**NEXT MEETING: July 28, 2025 4:15PM**

**ZOOM**

*Jordyn Robinson*

Jordyn Robinson , Assisting Secretary  
for





# APPENDIX II

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

INDEMNITY AND TRUST AGREEMENT

THIS AGREEMENT made this [REDACTED] day of [REDACTED] 2025, in the County of

[REDACTED], State of New Jersey, By and Between the **Southern New Jersey Regional**

**Employee Benefits Fund** referred to as “FUND” and the governing body of the

[REDACTED] a duly constituted LOCAL UNIT OF GOVERNMENT, hereinafter referred to as “LOCAL UNIT”.

**WITNESSETH:**

WHEREAS, the governing bodies of various local units of government, as defined in N.J.A.C. 11:15-3.2, have collectively formed a Joint Insurance Fund as such an entity is authorized and described in N.J.S.A. 40A:10-36 et. seq. and the administrative regulations promulgated pursuant thereto; and

WHEREAS, the LOCAL UNIT has agreed to become a member of the FUND in accordance with and to the extent provided for in the Bylaws of the FUND and in consideration of such obligations and benefits to be shared by the membership of the FUND;

NOW THEREFORE, it is agreed as follows:

1. The LOCAL UNIT accepts the FUND’s Bylaws as approved and adopted and agrees to be bound by and to comply with each and every provision of said Bylaws and the pertinent statutes and administrative regulations pertaining to same.

2. The LOCAL UNIT agrees to participate in the FUND with respect to health insurance, as defined in N.J.S.A. 17B:17-4, and as authorized in the LOCAL UNIT’s resolution to join.

3. The LOCAL UNIT agrees to become a member of the FUND and to participate in the health insurance coverages offered for an initial period, (subject to early release or termination pursuant to the Bylaws), such membership to commence on **January 1, 2025** and ending on **December 31, 2027** at 12:01 AM provided, however, that the LOCAL UNIT may withdraw at any time upon 90 day written notice to the FUND.

4. The LOCAL UNIT certifies that it has never defaulted on payment of any claims if self-insured and has not been cancelled for non-payment of insurance premiums for a period of at least two (2) years prior to the date of this Agreement.

5. In consideration of membership in the FUND, the LOCAL UNIT agrees that it shall jointly and severally assume and discharge the liability of each and every member of the FUND, for the periods during which the member is receiving coverage, all of whom as a condition of membership in the FUND shall execute an Indemnity and Trust Agreement similar to this Agreement and by execution hereto, the full faith and credit of the LOCAL UNIT is pledged to the punctual payments of any sums which shall become due to the FUND in accordance with the Bylaws thereof, this Agreement or any applicable Statute. However, nothing herein shall be construed as an obligation of the LOCAL UNIT for claims and expenses that are not covered by the FUND, or for that portion of any claim or liability within the LOCAL UNIT retained limit or in an amount which exceeds the FUND’s limit of coverage.

6. If the FUND in the enforcement of any part of this Agreement shall incur necessary expenses or become obligated to pay attorney's fees and/or court costs, the LOCAL UNIT agrees to reimburse the FUND for all such reasonable expenses, fees, and costs on demand.

7. The LOCAL UNIT and the FUND agree that the FUND shall hold all moneys in excess of the LOCAL UNIT's retained loss fund paid by the LOCAL UNIT to the FUND as fiduciaries for the benefit of FUND claimants all in accordance with N.J.A.C. 11:15-3 et. seq.

8. The FUND shall establish and maintain Claims Trust Accounts for the payment of health insurance claims in accordance with N.J.S.A. 40A:10-36 et. seq., N.J.S.A. 40A:5-1 and such other statutes and regulations as may be applicable. More specifically, the aforementioned Trust Accounts shall be utilized solely for the payment of claims, allocated claim expense and stop loss insurance or reinsurance premiums for each risk or liability as follows:

- a) Employer contributions to group health insurance
- b) Employee contributions to contributory group health insurance
- c) Employer contributions to contingency account
- d) Employee contributions to contingency account
- e) Other trust accounts as required by the Commissioner of Insurance

9. Notwithstanding 8 above, to the contrary, the FUND shall not be required to establish separate trust accounts for employee contributions provided the FUND provides a plan in its Bylaws for the recording and accounting of employee contributions of each member.

10. Each LOCAL UNIT of government who shall become a member of the FUND shall be obligated to execute an Indemnity and Trust Agreement similar to this Agreement.

**ADOPTED:** \_\_\_\_\_  
Date

**BY:** \_\_\_\_\_

**ATTEST:** \_\_\_\_\_

**RESOLUTION NO. \_\_\_\_\_**

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND**

**RESOLUTION to RENEW/JOIN**

**WHEREAS**, a number of public entities in the State of New Jersey have joined together to form the **Southern New Jersey Regional Employee Benefits Fund**, hereafter referred to as "FUND", as permitted by N.J.S.A. 11:15-3, 17:1-8.1, and 40A:10-36 et seq., and;

**WHEREAS**, the FUND was approved to become operational by the Departments of Insurance and Community Affairs and has been operational since that date, and;

**WHEREAS**, the statutes and regulations governing the creation and operation of a joint insurance fund, contain certain elaborate restrictions and safeguards concerning the safe and efficient administration of the public interest entrusted to such a FUND;

**WHEREAS**, the governing body of \_\_\_\_\_, hereinafter referred to as "LOCAL UNIT" has determined that membership in the FUND is in the best interest of the LOCAL UNIT.

**NOW, THEREFORE, BE IT RESOLVED** that the governing body of the LOCAL UNIT hereby agrees as follows:

- i. Become a member of the FUND for the period outlined in the LOCAL UNIT's Indemnity and Trust Agreements.
- ii. Will participate in the following type (s) of coverage (s):
  - a.) Health Insurance and/or Prescription Insurance and/or Dental Insurance as defined pursuant to N.J.S.A. 17B:17-4, the FUND's Bylaws, and Plan of Risk Management.
- iii. Adopts and approves the FUND's Bylaws.
- iv. Execute an application for membership and any accompanying certifications.

**BE IT FURTHER RESOLVED** that the governing body of the LOCAL UNIT is authorized and directed to execute the Indemnity and Trust Agreement and such other documents signifying membership in the FUND as required by the FUND's Bylaws, and to deliver these documents to the FUND's Executive Director with the express reservation that these documents shall become effective only upon:

- i. Approval of the LOCAL UNIT by the FUND.
- ii. Receipt from the LOCAL UNIT of a Resolution accepting assessment.
- iii. Approval by the New Jersey Department of Insurance and Department of Community Affairs.

**ADOPTED:** \_\_\_\_\_  
**Date**

**BY:** \_\_\_\_\_

**ATTEST:** \_\_\_\_\_