

Southern Jersey FUND



SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

AGENDA & REPORTS

NOVEMBER 24, 2025

5:15 PM

COLLINGSWOOD SENIOR CENTER

30 Collings Avenue, Collingswood, NJ 08108

STATEMENT OF COMPLIANCE WITH OPEN PUBLIC MEETINGS ACT

NOTICE OF THIS MEETING WAS GIVEN BY (1) SENDING SUFFICIENT NOTICE HEREWITH TO THE BURLINGTON COUNTY TIMES AND THE COURIER POST

(2) FILING ADVANCE WRITTEN NOTICE OF THIS MEETING WITH THE CLERK/ADMINISTRATOR OF EACH MEMBER MUNICIPALITY AND (3) POSTING A COPY OF THE MEETING NOTICE ON THE PUBLIC BULLETIN BOARD OF ALL MEMBER MUNICIPALITIES.

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
AGENDA
MEETING: November 24, 2025
5:15 PM**

MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ

FLAG SALUTE - MOMENT OF SILENCE

ROLL CALL OF 2025 EXECUTIVE COMMITTEE

Michael Mevoli, Chairman
Terry Shannon, Secretary
Louis DiAngelo, Executive Committee Member
Edward Hill, Executive Committee Member
Gary Passanante, Executive Committee Member
Brian Morrell, Executive Committee Member
Kenneth Cheeseman, Executive Committee Member
Elanor Kelly, Executive Committee Alternate
Joseph Gallagher, Executive Committee Alternate
Elizabeth Peddicord, Executive Committee Alternate

APPROVAL OF MINUTES: October 27, 2025 Open ([Appendix I](#))

CORRESPONDENCE - None

REPORTS:

EXECUTIVE DIRECTOR (PERMA)

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Resolution 41-25: Approving New Members.....Page 5

PROGRAM MANAGER- (Conner Strong & Buckelew)

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TREASURER - (Verrill & Verrill)

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Treasurers Report.....Page 12
Resolution 42-25: Approval of the November 2025 Bills List.....Page 15
Confirmation of Claims Paid/Certification of Transfers
Ratification of Treasurers Report

ATTORNEY - (J. Kenneth Harris)

Monthly Report

NETWORK & THIRD-PARTY ADMINISTRATOR - (Aetna)

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NETWORK & THIRD-PARTY ADMINISTRATOR - (AmeriHealth)

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PRESCRIPTION ADMINISTRATOR - (Express Scripts)

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DENTAL ADMINISTRATOR - (Delta Dental)

Monthly Report.....N/A

OLD BUSINESS

NEW BUSINESS

**PUBLIC COMMENT - Motion to Open
Motion to Close**

MEETING ADJOURNED

**Southern New Jersey Regional Employee Benefits Fund
Executive Director's Report
November 24, 2025**

FINANCES & CONTRACTS

PRO FORMA REPORTS

- **Fast Track Financial Reports** - to be distributed

NEW MEMBERS - JANUARY 1, 2026

The Fund has received an additional membership application since the last meeting. Cinnaminson Township has requested to join the SNJHIF. The Indemnity and Trust Agreement has been received. The actuary has reviewed and is recommending this addition. The recommendation is to offer membership on (or around) January 1, 2026. Resolution 41-25 is on page 5.

New Member Overview	
Fund	Southern NJ HIF
Entity	Cinnaminson Township
County	Burlington
Effective Date	1/1/2026 - 12/31/2026
Lines of Coverage	Medical and Prescription
Enrolled Subscribers	44
Retiree Coverage	Under and Over 65
Current Arrangement	State Health Benefits
Broker	Conner Strong & Buckelew
Broker Fee	2%
Combined PEPM	\$3,232
Actuary Certification	Yes: Standard Underwriting Methodology
MRHIF/Reinsurer Approval	Not applicable
Run Out Claims	State Health Benefits
Member approval?	Indemnity and Trust Agreement received
Additional Consideration	None

LOCK BOX

Below is the address for the Fund Lock Box that will be updated on the bills starting in January. We ask that this be updated in all member accounts payable.

Lockbox Name	Southern NJ Regional EBF
Remit to Address	PO Box 4732 Lancaster, PA 17604

BROKER PAYMENTS

A few months ago, PERMA advised that it is more appropriate for monthly commissions to be paid direct to our broker partner's firms rather than being collected by the Program Manager and dispersed. This switch will occur in January 2026. Communications outlining the new process has been sent to brokers. If you did not receive it, please reach out to HIFfinance@permainc.com for more information.

RESOLUTION NO. 41-25

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
RESOLUTION TO OFFER MEMBERSHIP**

WHEREAS, the Southern New Jersey Regional Employee Benefits Fund (hereinafter the Fund) is duly constituted as a joint insurance fund and is subject to certain requirements of the Local Public Contracts Law; and;

WHEREAS, the Fund held a Public Meeting on **November 24, 2025** for the purposes of conducting the official business of the Fund; and

WHEREAS, the Executive Director and Actuary of the Fund has reviewed the risk, underwriting detail, and actuarial projections for the Township of Cinnaminson commend offers of membership; and

WHEREAS, the Operations Committee has reviewed the following new member submission and has approved membership to the entity contingent upon a fully executed Indemnity and Trust agreement to join the Fund

Cinnaminson Twp - Medical & RX - Effective on or around 1/1/2026

BE IT RESOLVED, it has been determined that the admission to membership in the Fund of the above mentioned municipalities would be in the best interests of the Fund and the inclusion of the entity in the Fund is consistent with the Fund's By-laws;

BE IT RESOLVED, that the Southern New Jersey Regional Employee Benefits Fund hereby offers membership to the above mentioned entity's for medical and prescription coverage, contingent upon receipt acceptance of the conditions stated above.

ADOPTED: November 24, 2025

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

REGULATORY

<u>Monthly Items</u>	<u>Filing Status</u>
Budget	Filed
Assessments	Filed
Actuarial Certification	Filed
Reinsurance Policies	Filed
Fund Commissioners	Filed
Fund Officers	Filed
Renewal Resolutions	Filed
Indemnity and Trust	Filed
New Members	Filed (ongoing)
Withdrawals	N/A
Risk Management Plan and By Laws	Filed
Cash Management Plan	Filed
Unaudited Financials	12/31/2024 Filed
Annual Audit	12/31/2024 Filed
Budget Changes	N/A
Transfers	N/A
Additional Assessments	N/A
Professional Changes	N/A
Officer Changes	N/A
RMP Changes	N/A
Bylaw Amendments	N/A
Contracts	Filed
Benefit Changes	N/A
OSC Filings	2025 Program Manager Contract – Filed on 2/13/2025

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

Program Manager

November 2025

Program Manager: Conner Strong & Buckelew

Operational Updates:

Eligibility/Enrollment:

Please direct any eligibility, enrollment, or system related questions to our dedicated Client Services Team:

- Michele McKeever, mmckeever@permainc.com, 856-479-2160
- Shondell Holmes-Dutton, sholmesdutton@permainc.com, 856-209-0636

System training (new and refresher) is provided to all contacts with WEX access **every 3rd Wednesday at 10AM**. Please contact HIFtraining@permainc.com for additional information or to request an invite.

In the subject line of the email, please include *Training - Fund Name and Client Name*. Please be sure to add the date of the training you would like to attend in your email so an invitation can be sent.

Open Enrollment - 1/1/26 (Passive): (Previously Reported)

- SNJREFB OE was held October 20th through October 31st
- All OE updates were required to completed in WEX by November 14th to allow time for ID cards to be delivered to members by 1/1/26
- OE materials were delivered the week of 10/13

Coverage Updates:

Express Scripts:

2026 National Preferred Formulary (NPF)/Exclusion/SaveOn Lists - Effective 1/1/2026

- **NPF - Will be distributed to Fund brokers for distribution**
- **NPF Exclusions list - Will be distributed to Fund brokers for distribution**
 - Preferred to Not Covered - 112 members impacted
 - Non-Preferred to Not Covered - 4 members impacted

Please note the exclusion of the GLP-1 weight loss medications, Saxenda vials and Zepbound vials DOES NOT apply to the NPF and will not impact those currently taking the drugs as pharmacies do not dispense vials.

- **SaveOn list**
 - Drugs highlighted in green (39) have been added effective 1/1/26
 - Drugs highlighted in red (14) will be removed effective 1/1/26

- Impacted members will continue to receive the drugs through Accredo Specialty pharmacy but will be required to pay their applicable copay starting 1/1/26

All impacted members were sent communications from ESI letting them know about the upcoming change(s) to their medications. The communications also include preferred alternatives medication(s). We recommend impacted members share the communication with their provider to discuss next steps. Those that are unable to take the preferred alternative medication(s) will need an approved PA to continue to take their current medication(s).

Encircle Program (GLP-1 Weight Loss) (previously reported)

Effective as of September 1, 2024:

- Members with new prescriptions, including renewal prescriptions for expired prior authorizations (PA), will need to meet the following criteria to be approved for a GLP-1 weight loss medication:
 - BMI \geq 32 OR
 - BMI between $27 \leq 32$ WITH 2 or more documented comorbidities
- Members with an active approved PA prior to 9/1/2024 were grandfathered
 - Upon renewal of their PA, members will need to meet the above BMI requirements to be considered for approval

Effective as of January 1, 2025:

Members who have an approved PA (active and new) need to meet the following guidelines:

- Members receive a welcome kit from Omada free of charge. The kit includes a digital scale and information on downloading the mobile app and/or using the web browser. The scale is programmed to the member's ESI active account prior to delivery. The scale will record each weigh-in and will update the member's file automatically. Members must weigh-in a minimum of 4 times a month
- Members must engage with an assigned online Omada coach via a mobile application or web browser a minimum of 4 times a month

If members do not adhere to both requirements outlined above, the following month in which they are non-compliant, they will not be able to refill their weight loss prescription. Members will be required to complete the missing weigh-ins and/or online coaching engagement to refill their prescription.

2025 Legislative Review:

Medical and Rx Reporting: None

No Surprise Billing and Transparency Act: UPDATE- Transition to State Arbitration

Effective January 1, 2026:

As previously reported, the Federal No Surprises Act has resulted in the reprocessing of several Million dollars of claims for the HIFs statewide. While the State program does not remove the exposure to these types of claims reprocessing, it should allow for more predictability and less backlog and surprise cash exposure going forward. As a result of the transition, enrolled members will be receiving new ID cards from Aetna prior to January 1st. subscriber ID numbers and Fund member group numbers will not be changing.

Appeals

Carrier Appeals:

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination on Date
09/05/2025	Medical/Aetna	SNJ 2025 10 01	Surgery	Upheld	10/29/2025

IRO Submissions:

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
10/29/2025	Medical/Aetna	SNJ 2025 10 01	Surgery	Upheld	10/31/2025

Small Claims Committee: None

SOUTHERN NJ REGIONAL EMPLOYEE BENEFITS FUND BILLS LIST

NOVEMBER 2025

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Southern NJ Regional Employee Benefit Fund's Executive Board,
hereby
authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR CLOSED

<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
WELLNESS COACHES USA, LLC	WELLNESS COACHING FOR 11/25	6,032.00
		6,032.00
	Total Payments FY CLOSED	6,032.00

FUND YEAR 2025

<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
PERMA	ADMIN FEES 11/25	69,177.39
PERMA	POSTAGE 10/25	2,489.68
PERMA	RETIREE FIRST INV# 12012025 11/25	30,756.00
		102,423.07
INSPIRA FINANCIAL HEALTH. INC	10/25 HSA PREMIUM- MT HOLLY MUA	21.00
		21.00
ACCESS	INV 11802518 DEPT 419 9/30/25	180.48
		180.48
GANNETT NEW YORK NJ LOCALIQ	A# 1122500 INV 7370458-11729188 10/5/25	23.41
		23.41
MUNICIPAL REINSURANCE HIF	SPECIFIC REINSURANCE 11/25	187,014.67
		187,014.67
	TOTAL CHECKS	289,662.63
AETNA HEALTH MANAGEMENT, LLC	MEDICARE ADVANTAGE 11/25	691,877.74
		691,877.74
UHC-MEDICARE ADVANTAGE	MEDICARE ADVANTAGE 11/25	421,006.59
		421,006.59
DELTA DENTAL INSURANCE CO (DELTACARE USA)	DENTAL F1-7871800000 BE006780723 11/25	1,234.22
		1,234.22
FLAGSHIP HEALTH SYSTEMS	BOR LINDENWOLD A#03603 INV 158546	25.83
		25.83
AETNA	MEDICAL TPA FEES 11/25	154,561.86
AETNA	AUGUST 2025 NAP CREDIT 11/25	-2,510.00
		152,051.86
AMERIHEALTH ADMINISTRATORS	MEDICAL TPA FEES 11/25	14,792.70
		14,792.70

DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA FEES 11/25	8,587.14 8,587.14
VERRILL & VERRILL LLC	TREASURER FEES 11/25	833.33 833.33
ELIZABETH PIGLIACELLI	TREASURER FEES 11/25	536.25 536.25
CONNER STRONG & BUCKELEW	MEDICAL- PROGRAM MGR FEES 11/25	150,278.60
CONNER STRONG & BUCKELEW	HEALTHCARE REFORM 11/25	1,710.17
CONNER STRONG & BUCKELEW	RX- PROGRAM MGR FEES 11/25	24,453.93
CONNER STRONG & BUCKELEW	BROKER FEES 11/25	150,857.45
CONNER STRONG & BUCKELEW	DENTAL- PROGRAM MGR FEES 11/25	7,709.88
		335,010.03
J. KENNETH HARRIS, ATTORNEY AT LAW	ATTORNEY FEES 11/25	1,959.92
J. KENNETH HARRIS, ATTORNEY AT LAW	PLAN DOCS 11/25	874.00
		2,833.92
J. KENNETH HARRIS, ATTORNEY AT LAW	LEGAL- OSC REVIEW 11/25	5,129.00 5,129.00
GREENBERG TRAUIG LLP	ATTORNEY - PROCUREMENT REVIEW FOR 9/25	9,460.00 9,460.00
ACTUARIAL SOLUTIONS, LLC	ACTUARY FEES Q4 2025	4,470.00 4,470.00
	TOTAL ACH/WIRE	1,647,848.61
	Total Payments FY 2025	1,937,511.24
	TOTAL PAYMENTS ALL FUND YEARS	1,943,543.24

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

**CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES
SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND**

Month		September							
Current Fund Year		2025							
		1.	2.	3.	4.	5.	6.	7.	8.
Policy	Coverage	Calc. Net Paid Thru Last Month	Monthly Net Paid September	Monthly Recoveries September	Calc. Net Paid Thru September	TPA Net Paid Thru September	Variance To Be Reconciled	Delinquent Unreconciled Variance From	Change This Month
2025	Med	59,709,963.12	7,568,641.06	0.00	67,278,604.18	0.00	67,278,604.18	59,709,963.12	7,568,641.06
	Dental	953,312.39	123,345.42	0.00	1,076,657.81	0.00	1,076,657.81	953,312.39	123,345.42
	Rx	17,550,872.08	2,616,556.95	0.00	20,167,429.03	0.00	20,167,429.03	17,550,872.08	2,616,556.95
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	78,214,147.59	10,308,543.43	0.00	88,522,691.02	0.00	88,522,691.02	78,214,147.59	10,308,543.43

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS										
SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND										
ALL FUND YEARS COMBINED										
CURRENT MONTH	September									
CURRENT FUND YEAR	2025									
Description:	SNJ Inv.	Citizens Bank	Parke Bank	Fulton Bank	Fulton Bank - General Account	Fulton Bank - Admin Account	Ocean First Investment Account	New Jersey Cash Management		
ID Number:										
Maturity (Yrs)										
Purchase Yield:	3.90	3.10	4.75	4.28	4.28	4.28	2.28	4.13		
TOTAL for All Accts & instruments										
Opening Cash & Investment Balance	\$7,551,740.40	\$ 5,824.66	\$ 2,607.99	\$ 3,095,054.74	\$ 33,269.99	\$ 4,182,074.44	\$ 11,594.23	\$ 84,502.22	\$ 136,812.13	
Opening Interest Accrual Balance	\$19.46	\$ 19.46	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1 Interest Accrued and/or Interest Cost	-\$0.56	-\$0.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4 Accretion	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$25,841.84	\$19.46	\$6.65	\$12,083.43	\$119.95	\$12,657.53	\$326.15	\$156.41	\$472.26	
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8 Net Investment Income	\$25,841.28	\$18.90	\$6.65	\$12,083.43	\$119.95	\$12,657.53	\$326.15	\$156.41	\$472.26	
9 Deposits - Purchases	\$14,529,229.44	\$0.00	\$0.00	\$0.00	\$0.00	\$12,566,514.95	\$1,962,714.49	\$0.00	\$0.00	
10 (Withdrawals - Sales)	-\$14,233,972.41	\$0.00	\$0.00	\$0.00	\$0.00	-\$12,271,257.92	-\$1,962,714.49	\$0.00	\$0.00	
		OK	OK	OK	OK	OK	OK	OK	OK	OK
Ending Cash & Investment Balance	\$7,872,839.27	\$5,844.12	\$2,614.64	\$3,107,138.17	\$33,389.94	\$4,489,989.00	\$11,920.38	\$84,658.63	\$137,284.39	
Ending Interest Accrual Balance	\$18.90	\$18.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Plus Outstanding Checks	\$180.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$180.48	\$0.00	\$0.00	
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Balance per Bank	\$7,873,019.75	\$5,844.12	\$2,614.64	\$3,107,138.17	\$33,389.94	\$4,489,989.00	\$12,100.86	\$84,658.63	\$137,284.39	

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED

Current Fund Year: 2025										
Month Ending: September										
	Med	Dental	Rx	Vision	Reinsurance	Contingency	Admin	Closed Year	etained Dividen	TOTAL
OPEN BALANCE	7,997,867.52	485,399.15	(13,283,104.84)	0.00	(387,918.14)	895,660.23	(1,154,202.20)	7,905,405.43	5,092,633.28	7,551,740.43
RECEIPTS										
Assessments	9,254,000.62	124,672.41	1,410,836.72	0.00	185,377.56	86,782.48	604,014.07	0.00	0.00	11,665,683.86
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	13,109.16	595.47	0.00	0.00	0.00	768.79	211.41	6,785.68	4,371.31	25,841.82
Invest Adj	(0.01)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.01)
Subtotal Invest	13,109.15	595.47	0.00	0.00	0.00	768.79	211.41	6,785.68	4,371.31	25,841.81
Other Receipts *	393,597.20	0.00	507,233.89	0.00	0.00	0.00	0.00	0.00	0.00	900,831.09
TOTAL	9,660,706.97	125,267.88	1,918,070.61	0.00	185,377.56	87,551.27	604,225.48	6,785.68	4,371.31	12,592,356.76
EXPENSES										
Claims Transfers	7,568,641.06	123,345.42	2,616,556.95	0.00	0.00	0.00	0.00	0.00	0.00	10,308,543.43
Expenses	1,108,679.91	1,578.08	0.00	0.00	179,314.83	0.00	673,141.67	0.00	0.00	1,962,714.49
Other Expenses *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	8,677,320.97	124,923.50	2,616,556.95	0.00	179,314.83	0.00	673,141.67	0.00	0.00	12,271,257.92
END BALANCE	8,981,253.52	485,743.53	(13,981,591.18)	0.00	(381,855.41)	983,211.50	(1,223,118.39)	7,912,191.11	5,097,004.59	7,872,839.27

RESOLUTION NO. 42-25

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
APPROVAL OF THE NOVEMBER 2025 BILLS LIST**

WHEREAS, the Southern New Jersey Regional Employee Benefits Fund held a Public Meeting on **November 24, 2025** for the purposes of conducting the official business of the Fund; and

WHEREAS, The Treasurer for the Fund presented bills lists to satisfy outstanding costs incurred for operating the Fund during the month of November 2025 for consideration and approval of the Executive Committee; and

WHEREAS, The Treasurer for the Fund presented a Treasurers Report which detailed the claims payments and imprest transfers for the Fund for the Month of September for all Fund Years for consideration and approval of the Executive Committee; and

WHEREAS, a quorum of the Executive Committee was present thereby conforming with the By-laws of the Fund to conduct official business of the Fund,

NOW THEREFORE BE IT RESOLVED the Commissioners of the Executive Committee of the Southern New Jersey Regional Employee Benefits Fund hereby approve the Bills List for November 2025 prepared by the Treasurer of the Fund and duly authorize and concur said bills to be paid expeditiously, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

NOW, THEREFORE BE IT FURTHER RESOLVED, the Commissioners of the Executive Committee of the Southern New Jersey Regional Employee Benefits Fund hereby approve the Treasurers Report as furnished by the Treasurer of the Fund and concur with actions undertaken by the Treasurer, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

ADOPTED: November 24, 2025

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY



**SOUTHERN NEW JERSEY REGIONAL
EMPLOYEE BENEFITS FUND**

Monthly Claim Activity Report

November 24, 2025



SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

	MEDICAL CLAIMS + CAP			MEDICAL CLAIMS + CAP		
	<u>PAID 2024</u>	<u># OF EES</u>	<u>PER EE</u>	<u>PAID 2025</u>	<u># OF EES</u>	<u>PER EE</u>
JANUARY	\$4,409,202	3,419	\$ 1,290	\$5,254,659	3,627	\$ 1,449
FEBRUARY	\$4,993,975	3,412	\$ 1,464	\$6,652,298	3,816	\$ 1,743
MARCH	\$5,339,092	3,405	\$ 1,568	\$7,476,785	3,778	\$ 1,979
APRIL	\$6,588,952	3,397	\$ 1,940	\$8,132,803	3,772	\$ 2,156
MAY	\$5,407,814	3,400	\$ 1,591	\$6,694,880	3,823	\$ 1,751
JUNE	\$5,093,952	3,400	\$ 1,498	\$7,220,160	3,914	\$ 1,845
JULY	\$6,006,426	3,399	\$ 1,767	\$7,330,651	3,897	\$ 1,881
AUGUST	\$5,458,043	3,400	\$ 1,605	\$7,385,304	3,893	\$ 1,897
SEPTEMBER	\$4,952,070	3,399	\$ 1,457	\$8,441,693	3,912	\$ 2,158
OCTOBER	\$6,011,984	3,391	\$ 1,773			
NOVEMBER	\$6,056,470	3,393	\$ 1,785			
DECEMBER	\$6,241,293	3,387	\$ 1,843			
TOTALS	\$66,559,274			\$64,589,234		
				2025 Average	3,826	\$ 1,873
				2024 Average	3,400	\$ 1,632

Large Claimant Report (Drilldown) - Claims Over \$100000

Plan Sponsor Unique ID : All
Customer: SNJ Regional Employee Benefits Fund
Group / Control: 00737391,00866357,SI030217,SI416902,SI431318

Paid Dates: 09/01/2025 - 09/30/2025
Service Dates: 01/01/2011 - 09/30/2025
Line of Business: All

	Paid Amt	Diagnosis/Treatment
	\$318,539.59	NONTRAUMATIC SUBARACHNOID
	\$162,214.78	SPONDYLOLISTHESIS, LUMBAR REGION
	\$112,469.60	HYPERTROPHY OF BREAST
Total:	\$593,223.97	



SNJ Regional Employee Benefits Fund
10/1/24 thru 9/30/25 (unless otherwise noted)

Dashboard

Medical Claims Paid:
January 2025 thru September 2025
Total Medical Paid per EE: **\$1,873**

Network Discounts

Inpatient:	68.0%
Ambulatory:	68.9%
Physician/Other:	62.4%
TOTAL:	66.4%

Provider Network

% Admissions In-Network:	98.1%
% Physician Office:	99.0%

Aetna Book of Business:
Admissions 98.0%; Physician 92.2%

Top Facilities Utilized
(by total Medical Spend)

- Virtua-West Jersey Health System
- Cooper Hospital- University Medical Center
- Kennedy Memorial Health
- Virtua Our Lady of Lourdes Hospital, Inc
- Inspira Medical Center Mullica Hill

Catastrophic Claim Impact
January 2025 – September 2025

Number of Claims Over \$50,000: **176**
Claimants per 1000 members: **19.2**
Avg. Paid per Claimant: **\$118,949**
Percent of Total Paid: **35.9%**

- Aetna BOB- HCC account for an average of **44.6%** of total Medical Cost

Aetna One Flex Member Outreach:
Through September 2025

Total Members Identified: **2,168**
Members Targeted for 1:1 Nurse Support : **410**
Members Targeted for Digital Activity: **1,758**
Member 1:1 outreach completed: **378**
Member 1:1 Outreach in Progress: **32**

CVS Health. CVS Virtual Care
January 2025 – September 2025

Completed Visits : **8**
Unique Patients : **8**
Completed Visits in 2025 : **107**
Unique Patients in 2025: **82**
Total Scheduled Visits in 2025: **142**
Average visit duration: **8 Minutes**
BoB Average First Available: **25 minutes**
Bob Average First Available (6am-6pm): **20 Minutes**

Service Center Performance Goal Metrics YTD 2024

Customer Service Performance

1 st Call Resolution:	93.85%
Abandonment Rate:	0.50%
Avg. Speed of Answer:	13.8 sec

Claims Performance

Financial Accuracy:	98.23%*
<small>*Q3 2025</small>	
-	
90% processed w/in:	7.8 days
95% processed w/in:	15.5 days

Claims Performance (Monthly)
(September 2025)

90% processed w/in:	6.7 days
95% processed w/in:	16.5 days
<small>(Note: This is not a PG metric)</small>	

Performance Goals

1 st Call Resolution:	90%
Abandonment Rate less than:	3.0%
Average Speed of Answer:	30 sec

Financial Accuracy: 99%

Turnaround Time

90% processed w/in:	14 days
95% processed w/in:	30 days





2024 SNJ HIF					
	<u>MEDICAL CLAIMS PAID 2024</u>	<u>TOTAL</u>	<u># OF EES</u>	<u>PER EE</u>	
JANUARY	\$ 115,974.39	\$ 115,974.39	276	\$ 420.19	
FEBRUARY	\$ 229,433.52	\$ 229,433.52	279	\$ 822.34	
MARCH	\$ 383,241.29	\$ 383,241.29	278	\$ 1,378.56	
APRIL	\$ 487,306.47	\$ 487,306.47	280	\$ 1,740.38	
MAY	\$ 564,409.29	\$ 564,409.29	280	\$ 2,015.74	
JUNE	\$ 377,090.01	\$ 377,090.01	280	\$ 1,346.75	
JULY	\$ 332,115.20	\$ 332,115.20	281	\$1,181.90	
AUGUST	\$ 403,440.00	\$ 403,440.00	277	\$ 1,456.46	
SEPTEMBER	\$ 371,909.85	\$ 371,909.85	278	\$ 1,337.80	
OCTOBER	\$ 442,564.71	\$ 442,564.71	284	\$1,558.32	
NOVEMBER	\$ 259,647.56	\$ 259,647.56	286	\$ 907.85	
DECEMBER	\$ 512,361.81	\$ 512,361.81	291	\$ 1,760.69	
TOTALS	\$ 4,479,494.10	2024 Average	281	\$ 1,327.25	

2025 SNJ HIF					
	<u>MEDICAL CLAIMS PAID 2025</u>	<u>TOTAL</u>	<u># OF EES</u>	<u>PER EE</u>	
JANUARY	\$ 455,167.96	\$ 455,167.96	292	\$ 1,558.79	
FEBRUARY	\$ 308,779.98	\$ 308,779.98	291	\$ 1,061.09	
MARCH	\$ 229,821.20	\$ 229,821.20	288	\$797.99	
APRIL	\$ 406,328.69	\$ 406,328.69	288	\$ 1,410.86	
MAY	\$ 383,803.47	\$ 383,803.47	292	\$ 1,314.39	
JUNE	\$ 268,834.49	\$ 268,834.49	293	\$ 917.52	
JULY	\$ 529,205.05	\$ 529,205.05	293	\$ 1,806.16	
AUGUST	\$ 328,060.60	\$ 328,060.60	295	\$ 1,112.06	
SEPTEMBER	\$ 358,057.32	\$ 358,057.32	374	\$ 957.37	
OCTOBER	\$ 731,904.89	\$ 731,904.89	396	\$1,848.24	
NOVEMBER					
DECEMBER					
TOTALS	\$3,999,963.65	2025 Average	310	\$ 1,278.45	



Group: Southern New Jersey HIF
Paid Dates: 10/1/25-10/31/25
Network Service: ALL

Service Dates: -
Line of Business: All
Product Line: All

Claimant	Paid	Diagnosis
Spouse	\$78,506	Diverticulosis And Diverticulitis
Dependent	\$120,563	Liveborn
Total	\$199,068.34	

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EXPRESS SCRIPTS®

Southern New Jersey Regional Employee Benefits Fund

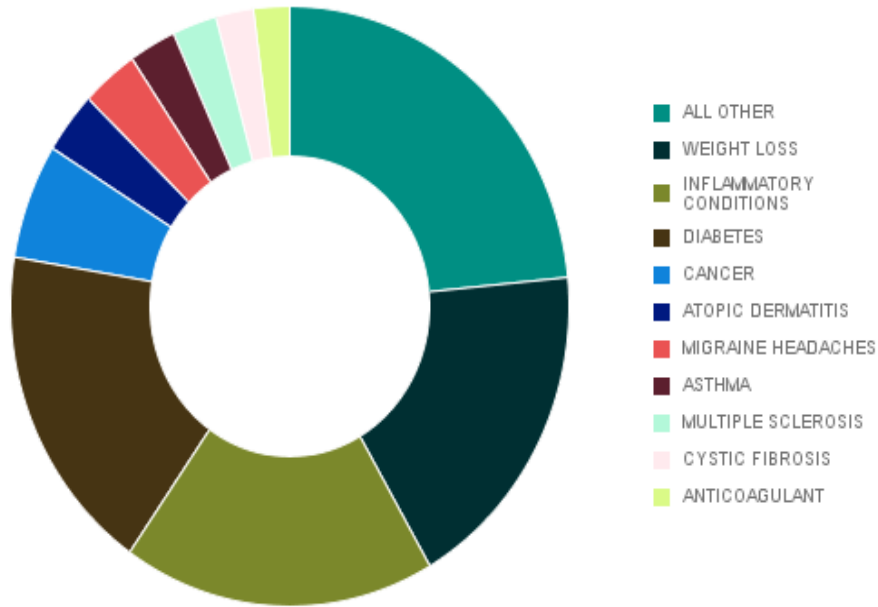
Total Component/ Date of Service (Month)	2024 01	2024 02	2024 03	2024 Q1	2024 04	2024 05	2024 06	2024 Q2	2024 07	2024 08	2024 09	2024 Q3	2024 10	2024 11	2024 12	2024 Q4	2024 YTD
Membership	8,692	8,620	8,602	8,638	8,611	8,633	8,612	8,619	8,614	8,589	8,592	8,598	8,594	8,615	8,602	8,604	8,615
Total Days	372,589	337,438	340,008	1,050,035	359,702	361,322	336,715	1,057,739	361,605	358,963	339,116	1,059,684	369,252	346,982	359,882	1,076,116	4,243,574
Total Patients	3,212	3,171	3,074	4,975	3,200	3,180	3,034	4,867	3,138	3,153	3,093	4,782	3,324	3,269	3,314	5,047	6,839
Total Plan Cost	\$1,578,882	\$1,532,996	\$1,656,036	\$4,767,914	\$1,920,686	\$1,845,277	\$1,956,353	\$5,722,316	\$2,033,295	\$2,075,291	\$2,145,812	\$6,254,397	\$2,057,626	\$2,038,606	\$2,233,329	\$6,329,561	\$23,074,188
Generic Fill Rate (GFR) - Total	87.6%	88.5%	88.1%	88.1%	87.2%	87.0%	86.9%	87.0%	85.9%	84.9%	82.7%	84.5%	82.7%	84.3%	86.5%	84.5%	86.0%
Plan Cost PMPM	\$181.65	\$177.84	\$192.52	\$183.99	\$223.05	\$213.75	\$227.17	\$221.31	\$236.05	\$241.62	\$249.75	\$242.47	\$239.43	\$236.63	\$259.63	\$245.23	\$223.21
Total Specialty Plan Cost	\$540,671	\$630,635	\$690,351	\$1,861,656	\$881,165	\$723,707	\$877,142	\$2,482,014	\$845,112	\$845,631	\$952,146	\$2,642,889	\$813,574	\$819,147	\$1,024,319	\$2,657,040	\$9,643,599
Specialty %of Total Specialty Plan Cost	34.2%	41.1%	41.7%	39.0%	45.9%	39.2%	44.8%	43.4%	41.6%	40.7%	44.4%	42.3%	39.5%	40.2%	45.9%	42.0%	41.8%

Total Component/ Date of Service (Month)	2025 01	2025 02	2025 03	2025 Q1	2025 04	2025 05	2025 06	2025 Q2	2025 07	2025 08	2025 09	2025 Q3	2025 10	2025 11	2025 12	2025 Q4	2025 YTD
Membership	8,824	9,239	9,229	9,097	9,225	9,337	9,601	9,388	9,578	9,579	9,858	9,672					
Total Days	387,569	362,981	385,163	1,135,713	391,248	395,731	395,247	1,182,226	408,675	385,792	418,509	1,212,976					
Total Patients	3,440	3,451	3,434	5,371	3,431	3,466	3,479	5,302	3,536	3,394	3,630	5,432					
Total Plan Cost	\$1,700,706	\$1,737,321	\$2,258,756	\$5,696,783	\$2,165,210	\$2,196,098	\$2,362,053	\$6,723,361	\$2,194,866	\$2,497,024	\$2,432,645	\$7,124,535					
Generic Fill Rate (GFR) - Total	88.5%	87.9%	86.3%	87.6%	86.0%	85.7%	86.0%	85.9%	86.0%	84.3%	83.4%	84.6%					
Plan Cost PMPM	\$192.74	\$188.04	\$244.75	\$208.73	\$234.71	\$235.20	\$246.02	\$238.73	\$229.16	\$260.68	\$246.77	\$245.55					
%Change Plan Cost PMPM	6.1%	5.7%	27.1%	13.4%	5.2%	10.0%	8.3%	7.9%	-2.9%	8.0%	-1.2%	1.3%					
Total Specialty Plan Cost	\$602,876	\$557,751	\$930,639	\$2,091,266	\$782,184	\$820,535	\$1,015,536	\$2,618,255	\$762,281	\$1,054,049	\$909,568	\$2,725,898					
Specialty %of Total Specialty Plan Cost	35.4%	32.1%	41.2%	36.7%	36.1%	37.4%	43.0%	38.9%	34.7%	42.2%	37.4%	38.3%					

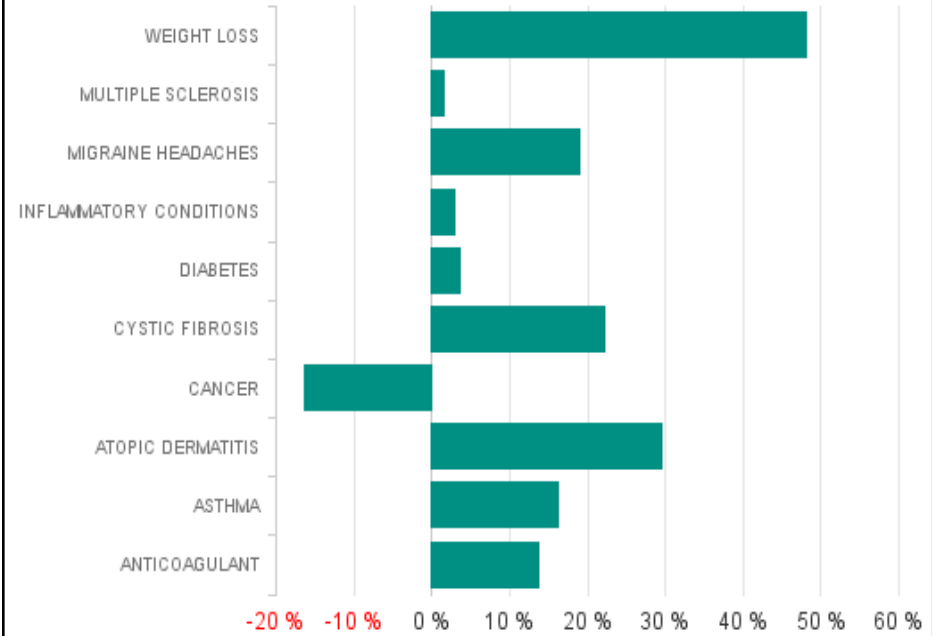
Top Indications

SOUTH. NJ REGIONAL EMP.BNFT (Current Period 01/2025 - 09/2025 vs. Previous Period 01/2024 - 09/2024) Peer = Government - National Preferred Formulary

Top Indications by Plan Cost



Plan Cost PMPM Trend



			Current Period						Previous Period						Trend
Rank	Peer Rank	Indication	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Plan Cost PMPM
1	4	WEIGHT LOSS	23.7 %	3,364	\$3,551,805	\$42.05	2.6 %	4.0 %	18.0 %	2,087	\$2,201,667	\$28.38	3.4 %	5.3 %	48.1 %
2	2	INFLAMMATORY CONDITIONS	23.6 %	999	\$3,533,572	\$41.83	37.6 %	29.2 %	25.7 %	817	\$3,150,562	\$40.62	38.4 %	33.1 %	3.0 %
3	1	DIABETES	23.4 %	10,180	\$3,500,440	\$41.44	31.1 %	23.6 %	25.3 %	9,755	\$3,099,498	\$39.96	32.5 %	25.6 %	3.7 %
4	3	CANCER	8.1 %	383	\$1,211,874	\$14.35	84.9 %	75.5 %	10.8 %	365	\$1,330,663	\$17.16	77.5 %	75.9 %	-16.4 %
5	5	ATOPIC DERMATITIS	4.4 %	1,455	\$651,344	\$7.71	84.6 %	79.7 %	3.8 %	1,252	\$461,889	\$5.95	85.9 %	83.6 %	29.5 %
6	6	MIGRAINE HEADACHES	4.3 %	1,018	\$640,750	\$7.59	43.9 %	51.1 %	4.0 %	911	\$494,489	\$6.38	49.3 %	52.5 %	19.0 %
7	7	ASTHMA	3.6 %	4,850	\$531,487	\$6.29	87.2 %	88.0 %	3.4 %	4,738	\$420,086	\$5.42	86.2 %	87.9 %	16.2 %
8	8	MULTIPLE SCLEROSIS	3.4 %	82	\$502,431	\$5.95	32.9 %	47.5 %	3.7 %	85	\$454,210	\$5.86	34.1 %	48.0 %	1.6 %
9	10	CYSTIC FIBROSIS	2.9 %	29	\$426,762	\$5.05	0.0 %	6.7 %	2.6 %	23	\$321,031	\$4.14	0.0 %	6.5 %	22.1 %
10	9	ANTICOAGULANT	2.7 %	923	\$408,967	\$4.84	20.3 %	18.4 %	2.7 %	731	\$330,273	\$4.26	17.2 %	18.9 %	13.7 %
Total Top 10				23,283	\$14,959,432	\$177.10	43.3 %	42.0 %		20,764	\$12,264,367	\$158.12	46.3 %	44.8 %	12.0 %

Top Drugs

SOUTH. NJ REGIONAL EMP.BNFT (Current Period 01/2025 - 09/2025 vs. Previous Period 01/2024 - 09/2024) Peer = Government - National Preferred Formulary

					Current Period				Previous Period				Trend
Rank	Peer Rank	Brand Name	Indication	Specialty Drug	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Plan Cost PMPM
1	6	ZEPBOUND	WEIGHT LOSS	N	2,117	346	\$2,124,592	\$25.15	875	187	\$838,319	\$10.81	132.7 %
2	12	WEGOVY	WEIGHT LOSS	N	1,112	204	\$1,401,493	\$16.59	1,076	206	\$1,329,213	\$17.14	-3.2 %
3	4	OZEMPIC	DIABETES	N	1,102	155	\$1,004,170	\$11.89	961	153	\$828,843	\$10.69	11.2 %
4	1	MOUNJARO	DIABETES	N	955	147	\$965,683	\$11.43	661	99	\$645,130	\$8.32	37.5 %
5	9	STELARA	INFLAMMATORY CONDITIONS	Y	39	6	\$460,245	\$5.45	50	6	\$470,163	\$6.06	-10.1 %
6	8	DUPIXENT PEN	A TOPIC DERMATITIS	Y	135	19	\$429,246	\$5.08	107	16	\$281,184	\$3.63	40.2 %
7		VITRAKVI	CANCER	Y	11	1	\$401,456	\$4.75	10	1	\$322,997	\$4.16	14.1 %
8	11	JARDIANCE	DIABETES	N	639	94	\$359,653	\$4.26	551	70	\$299,562	\$3.86	10.2 %
9	27	SKYRIZI ON-BODY	INFLAMMATORY CONDITIONS	Y	34	5	\$332,610	\$3.94	26	3	\$224,800	\$2.90	35.9 %
10	38	HUMIRA(CF) PEN	INFLAMMATORY CONDITIONS	Y	55	12	\$324,726	\$3.84	101	13	\$722,836	\$9.32	-58.7 %
11	23	ELIQUIS	ANTICOAGULANT	N	597	98	\$321,095	\$3.80	455	79	\$239,158	\$3.08	23.3 %
12	10	SKYRIZI PEN	INFLAMMATORY CONDITIONS	Y	41	6	\$311,890	\$3.69	31	5	\$233,059	\$3.00	22.9 %
13	19	TREMFYA ONE-PRESS	INFLAMMATORY CONDITIONS	Y	47	11	\$274,172	\$3.25	26	5	\$151,483	\$1.95	66.2 %
14	25	FARXIGA	DIABETES	N	411	62	\$223,042	\$2.64	373	57	\$192,717	\$2.48	6.3 %
15	43	BIMZELX AUTOINJECTOR	INFLAMMATORY CONDITIONS	Y	8	2	\$202,252	\$2.39	NA	NA	NA	NA	NA
16	44	KESIMPTA PEN	MULTIPLE SCLEROSIS	Y	27	3	\$201,574	\$2.39	18	2	\$120,780	\$1.56	53.3 %
17	18	ENBREL SURECLICK	INFLAMMATORY CONDITIONS	Y	31	5	\$200,481	\$2.37	44	7	\$251,106	\$3.24	-26.7 %
18	87	LENALIDOMIDE	CANCER	Y	10	1	\$199,424	\$2.36	16	3	\$202,192	\$2.61	-9.4 %
19	36	TRIKAFTA	CYSTIC FIBROSIS	Y	9	1	\$198,752	\$2.35	5	1	\$104,103	\$1.34	75.3 %
20	13	RINVOQ	INFLAMMATORY CONDITIONS	Y	34	6	\$193,138	\$2.29	21	2	\$124,893	\$1.61	42.0 %
21	218	KALYDECO	CYSTIC FIBROSIS	Y	9	1	\$190,018	\$2.25	11	1	\$198,313	\$2.56	-12.0 %
22	46	QULIPTA	MIGRAINE HEADACHES	N	164	29	\$176,416	\$2.09	92	16	\$91,284	\$1.18	77.5 %
23	33	NURTEC ODT	MIGRAINE HEADACHES	N	110	38	\$176,232	\$2.09	96	26	\$148,975	\$1.92	8.6 %
24	22	TALTZ AUTOINJECTOR	INFLAMMATORY CONDITIONS	Y	29	5	\$171,230	\$2.03	40	5	\$243,626	\$3.14	-35.5 %
25	205	CALQUENCE	CANCER	Y	10	2	\$154,452	\$1.83	9	2	\$122,834	\$1.58	15.5 %
Total Top 25					7,736		\$10,998,039	\$130.20	5,655		\$8,387,569	\$108.14	20.4 %

APPENDIX I

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
OPEN MINUTES
October 27, 2025
ZOOM
5:15 PM

Meeting of Executive Committee called to order by Chair Mevoli. Open Public Meetings notice read into record.

PLEDGE OF ALLEGIANCE AND MOMENT OF SILENCE
FLAG SALUTE - MOMENT OF SILENCE
ROLL CALL OF 2025 EXECUTIVE COMMITTEE

Michael Mevoli, Chairman	Borough of Brooklawn	Present
Terry Shannon, Secretary	Borough of Barrington	Present
Louis Di Angelo	Borough of Bellmawr	Present
Edward Hill	CCBOSS	Present
Gary Passanante	Borough of Somerdale	Present
Brian Morrell	Gloucester City	Present
Kenneth Cheeseman	Laurel Springs	Present
Elanor Kelly	Borough of Runnemede	Present
Joseph Gallagher	Winslow Twp	Present
Elizabeth Peddicord	Pennsauken	Present

APPROVAL OF MINUTES: September 22, 2025

MOTION TO APPROVE OPEN MINUTES OF September 22, 2025 PRESENTED:

Moved:	Commissioner DiAngelo
Second:	Commissioner Shannon
Vote:	Unanimous

APPOINTED PROFESSIONALS PRESENT:

Executive Director/Adm.	PERMA Risk Management Services Brandon Lodics Emily Koval Jim Rhodes Jordyn Robinson
Program Manager	Conner Strong & Buckelew John Lajewski Crystal Bailey

Attorney **J. Kenneth Harris, Esq.**

Medical TPA – AmeriHealth **Kristina Strain**

Medical TPA – Aetna **Jason Silverstein**

Express Scripts **Hiteksha Patel**

Treasurer **Lorraine Verrill**

Delta Dental **Crista O’Donnell**

Others Present:

Amy Troxel	Casey Palmer	Joe Madera	Kimberly Porter	Susan Druckenbrode
Bernadette Twist	Elton Custis	Joseph Bouvier	Lorraine Sacco	Tammy Brown
Bob Weil	Ila Vassallo	Kate Delany	Marie Henselder Kimmel	Teresa
Bonnie Taft	Jacque Maddren	Kevin Barfield	Rebecca Holloway	Tyler Jackson
Borough of Collingswood	Jim DeHart	Joseph DiBella	Scott Davenport	Vikki Holmstrom

EXECUTIVE DIRECTOR’S REPORT

FAST TRACK FINANCIAL REPORT – Mr. Brandon Lodics reviewed the Fast Track Financial Reports as of August 31, 2025 highlighting underwriting income, claim expenses, and statutory surplus figures. The report noted a statutory surplus of \$6,015,139 and a total cash position of \$7,551,740, with detailed breakdowns by fund year. He stated that as of August 31st, 2025, since this fund's inception, there was \$72 million paid in dividends throughout the livelihood of this fund and that resulted about over \$2 million per year, inclusive of this year's deficit. And then you'll note also that the fund has generated roughly \$84 million in surplus in of which \$72 million was returned in dividends. He stated though the fund is experiencing a challenging year, the course record of the fund speaks for itself with those numbers.

2026 SNJHIF BUDGET – ADOPTION - Mr. Lodics stated that he proposed 2026 budget, totaling \$156,242,089, was introduced without changes since its initial presentation. Assessments had been released and included in the budget documentation. Mr. Lodics thanked the partners with AmeriHealth and Aetna, both of which were unable to go out to RFP, as you're aware of, and both carriers came back with responsible and helpful extension offers for 2026. Mr. Lodics also mentioned that both the program manager and the executive director are taking flat renewals for 2026 to assist with this challenging budget. Those positions are worth less than 2% of your budget, about 1.9%. However, those flat, administrative expenses are helpful to this budget bottom line.

MOTION TO OPEN THE PUBLIC HEARING ON THE 2026 BUDGET:

Moved: Commissioner DiAngelo
 Second: Commissioner Shannon

Vote:

Unanimous

During the public hearing on the 2026 budget, the Chair, Mr. Mevoli, invited comments from the public. The following individuals spoke, each raising specific points and concerns regarding the proposed budget and its implications:

Mr. Bouvier, expressed concern over the \$156 million budget and the commissioners' responsibility to taxpayers. He referenced the state comptroller's report, alleging violations in contracting practices and a lack of competition favoring Connor Strong & Buckelew. Mr. Bouvier cited Toms River's reported savings after ending their relationship with the firm and questioned whether the Board had considered alternatives or intended to follow the comptroller's recommendations. He also raised issues of high property taxes and urged the Board to act as honest fiduciaries, warning that failure to change vendors would reinforce perceptions of corruption.

Mrs. Delany, a Collingswood resident, echoed Mr. Bouvier's concerns about transparency and accountability. She criticized the high brokerage fees paid to Connor Strong & Buckelew and noted the difficulty in accessing the public hearing. Mrs. Delany argued that approving the budget without addressing public and comptroller concerns sent a message of indifference to taxpayers, urging the Board to ensure residents receive the best value.

Mr. DiBella, representing Connor Strong & Buckelew, defended his organization against what he described as unfounded and politically motivated attacks. He disputed claims of savings in Toms River, citing public records showing increased costs, and challenged the findings of the comptroller's report. Mr. DiBella emphasized that vast majority of the budget goes toward claims for public workers and noted that his firm works at the direction of Fund commissioners. He called for fair treatment and stated his intent to continue defending his company at future meetings.

Mrs. Druckenbrode, from Cherry Hill, criticized Mr. DiBella's response to public comments and stressed the public's right to question the Board about significant taxpayer expenditures. She noted difficulties in accessing meetings and questioned the appropriateness of stipends and benefits for Board members. Mrs. Druckenbrode highlighted community financial struggles and contrasted them with perceived Board privileges.

Ms. Palmer, a Pine Hill resident, responded to Mr. DiBella by emphasizing the burden of high taxes in her low-income community and the lack of visible benefits. She found it offensive that company representatives were upset by criticism, arguing that dismissed charges do not erase concerns. Ms. Palmer described the Fund's operations as contributing to rising taxes without adequate returns for residents and concluded by expressing her frustration.

MOTION TO CLOSE THE PUBLIC HEARING ON THE 2026 BUDGET:

Moved:	Commissioner DiAngelo
Second:	Commissioner Shannon
Vote:	Unanimous

Motion: Motion to adopt Resolution 36-25 approving the 2026 Southern New Jersey Regional Employee Benefits Fund Budget in the amount of \$156,242,089.

Moved: Commissioner Shannon
Second: Commissioner Gallagher
Vote: 9 Ayes, 0 Nays

MEDICAL THIRD-PARTY ADMINISTRATOR & PHARMACY BENEFIT MANAGER CONTRACTS

Mr. Lodics stated that due to constraints imposed by the Office of the State Comptroller, the Fund was unable to release an RFP for the January 1, 2026 contract period. Instead, one-year extension proposals from Aetna and AmeriHealth were negotiated, incorporating financial and contractual improvements projected to save approximately \$4.25-\$4.75 million across all participating funds. The Fund Attorney recommended utilizing the extension language in the current contract through December 31, 2026, and Resolution 37-25 is in consent. The PBM resolution will be considered at the next MRHIF meeting.

PROGRAM MANAGERS REPORT – Mr. Lajewski, the Program Manager’s monthly report was delivered, covering operational updates, eligibility and enrollment procedures, and open enrollment timelines. Members were reminded to direct eligibility and system-related questions to the dedicated client services team, with system training available every third Wednesday. Open enrollment for January 1, 2026, was confirmed as a passive process, scheduled from October 20th through October 31st, with all updates to be completed in WEX by November 14th to ensure timely delivery of ID cards. Materials for open enrollment were distributed the week of October 13th. Coverage updates included a review of Express Scripts’ SaveOn program, which generated \$533,549 in savings for 129 participants during the first half of 2025. The top therapeutic categories for savings were inflammatory conditions, asthma and allergy, cancer, multiple sclerosis, and cystic fibrosis. The 2025 National Preferred Formulary changes were discussed, with 28 members impacted by exclusions, notably Humalog, which will be excluded for new prescriptions as of January 1, 2025, and for existing users effective January 1, 2026. The Encircle Program for GLP-1 weight loss medications was reviewed, outlining new criteria for approval and compliance requirements for ongoing prescription refills. Communications regarding these changes are being finalized and will be sent to members once complete. Legislative updates included continued compliance with the No Surprises Act and ongoing efforts to protect members from involuntary out-of-network balance bills. Specialized audits of medical claims administered by Aetna are underway, with AIM conducting both claims and operational reviews.

TREASURER: Reviewed the bills list for October 2025 Bills List – Resolution 39-25

MOTION TO APPROVE RESOLUTION 39-25 SEPTEMBER BILLS:

Moved: Commissioner Shannon
Second: Commissioner DiAngelo
Vote: 9 ayes, 0 nays

MOTION TO APPROVE THE TREASURERS REPORT:

Moved: Commissioner Shannon
Second: Commissioner Peddicord
Vote: All in Favor

FUND ATTORNEY: Mr. Harris provided the Attorney’s monthly report, addressing recent developments and compliance matters. He discussed the impact of the Office of the State Comptroller’s report on Health Insurance Funds, clarifying that the Southern New Jersey Regional Employee Benefits Fund operates in full compliance with state laws and Department of Banking and Insurance regulations. Mr. Harris explained that shared-service arrangements and professional contracts are properly authorized and documented, with no corrective actions required at this time. He also updated the Committee on changes to FDA advertising regulations affecting pharmaceutical companies, noting potential implications for marketing costs. The Attorney confirmed that all contracts and procurement processes are transparent and subject to annual review and resolution.

AETNA: The Aetna monthly report was included in the agenda, summarizing medical claims activity, network discounts, provider utilization, and catastrophic claim impacts. Key metrics such as financial accuracy, turnaround times, and customer service performance were highlighted, demonstrating strong operational results and compliance with performance goals.

AMERIHEALTH: Mrs. Strain presented the AmeriHealth report for August, detailing medical claims paid, average costs per employee, and trends compared to the previous year. The report indicated stable claims activity and effective cost management.

EXPRESS SCRIPTS: Ms. Patel delivered the Express Scripts report, focusing on specialty medication costs and formulary changes. Weight loss drug costs increased significantly due to new indications, while costs for multiple sclerosis and cancer treatments decreased. The impact of the Encircle program on prior authorizations was noted, and the exclusion of Humira from the formulary resulted in a substantial cost reduction. The report concluded with a review of top indications and drugs by plan cost, highlighting trends and savings achieved through program management.

DENTAL ADMINISTRATOR: N/A

CONSENT AGENDA

Resolution 37-25: 2026 Aetna & AmeriHealth Contract Extension

Resolution 38-25: New Member Approvals

Resolution 39-25: Approval of the October 2025 Bills List

Resolution 40-25: Authorization of Non-Fair and Open Contract for TPA Services

MOTION TO APPROVE CONSENT AGENDA:

Moved:	Commissioner Shannon
Second:	Commissioner Kelly
Vote:	9 Ayes, 0 Nays

OLD BUSINESS: None

NEW BUSINESS: Mr. Lodics acknowledged and thank Mr. Harris for his counsel and guidance through securing the very important 2026 TPA contract. Mr. Lodics said thank you, Mr. Chair, and thank you, Mr. Harris, for your guidance.

PUBLIC COMMENT: None

MOTION TO ADJOURN:

Moved: Commissioner Shannon
Second: Commissioner DiAngelo
Vote: All In Favor

MEETING ADJOURNED: 6:00 pm
NEXT MEETING: November 24, 2025 5:15 PM
Collingswood Senior Center

Jordyn Robinson , Assisting Secretary
for

Terry Shannon, SECRETARY