

Southern Jersey FUND



SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

AGENDA & REPORTS
SEPTEMBER 28, 2026
5:15 PM

Conference Call:

<https://permainc.zoom.us/j/93050136489>

Meeting ID: 930 5013 6489

One tap mobile

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+16469313860,,93050136489# US

STATEMENT OF COMPLIANCE WITH OPEN PUBLIC MEETINGS ACT

NOTICE OF THIS MEETING WAS GIVEN BY (1) POSTING THE ANNUAL MEETING NOTICE ON THE FUND'S OFFICIAL WEBSITE WHERE ALL LEGAL NOTICES ARE MAINTAINED (2) FILING ADVANCE WRITTEN NOTICE OF THIS MEETING WITH THE CLERK/ADMINISTRATOR OF EACH MEMBER MUNICIPALITY, AND (3) PUBLISHING THE NOTICE IN THE FUND'S DESIGNATED NEWSPAPER DIRECTING THE PUBLIC TO THE WEBSITE WHERE LEGAL NOTICES ARE AVAILABLE

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
AGENDA
MEETING: SEPTEMBER 28, 2026
5:15 PM

MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ

FLAG SALUTE - MOMENT OF SILENCE

ROLL CALL OF 2026 EXECUTIVE COMMITTEE

Michael Mevoli, Chairman

Terry Shannon, Secretary

Louis DiAngelo, Executive Committee Member

Edward Hill, Executive Committee Member

Gary Passanante, Executive Committee Member

Brian Morrell, Executive Committee Member

Kenneth Cheeseman, Executive Committee Member

Elanor Kelly, Executive Committee Alternate

Joseph Gallagher, Executive Committee Alternate

Elizabeth Peddicord, Executive Committee Alternate

Bonnie Taft, Executive Committee Alternate

APPROVAL OF MINUTES: August 24, 2026

Open (Appendix I)

SUBCOMMITTEE MEETINGS: None.

CORRESPONDENCE - None.

PUBLIC COMMENT - *Agenda items only during this portion of the meeting.*

REPORTS:

EXECUTIVE DIRECTOR (PERMA) - James Rhodes

Monthly Report.....Page 3

Resolution 26-26: 2027 Budget Adoption.....Page 6

PROGRAM MANAGER- (Conner Strong & Buckelew) - John Lajewski

Monthly Report.....Page 13

TREASURER - (Verrill & Verrill) - Lorraine Verrill

September 2026 Voucher ListPage 17

Treasurers Report.....Page 20

Resolution 27-26: Approval of the September 2026 Bills List.....Page 22

Confirmation of Claims Paid/Certification of Transfers

Ratification of Treasurers Report

ATTORNEY - (J. Kenneth Harris)

Monthly Report

NETWORK & THIRD-PARTY ADMINISTRATOR – (Aetna) – Jason Silverstien	
Monthly Report.....	Page 23
NETWORK & THIRD-PARTY ADMINISTRATOR – (AmeriHealth) – Erin Davidowicz	
Monthly Report.....	Page 27
PRESCRIPTION ADMINISTRATOR – (Express Scripts) – Hiteksha Patel	
Monthly Report.....	Page 29
DENTAL ADMINISTRATOR – (Delta Dental) – Crista O’Donnell	
Monthly Report.....	Page 33
OLD BUSINESS	
NEW BUSINESS	
PUBLIC COMMENT	
RESOLUTION - EXECUTIVE SESSION FOR CERTAIN SPECIFIED PURPOSES	
PERSONNEL - CLAIMS – LITIGATION	
MEETING ADJOURNED	
NEXT MEETING: October 26, 2026	

**Southern New Jersey Regional Employee Benefits Fund
Executive Director's Report
September 28, 2026**

FINANCES & CONTRACTS

PRO FORMA REPORTS

1. **Fast Track Financial Reports** – as of – July 31, 2026 (page 7)
2. **Historical Income Statement**
 - **Consolidated Balance Sheet**
 - **Indices and Ratios Report**
 - **Budget Status Report**

2027 SNJHIF BUDGET - ADOPTION

The SNJHIF 2027 budget is included in the agenda on page 5 with a minor change. The 2027 SNJHIF Budget had a lower MRHIF renewal than anticipated. This change amounted to a reduction of about -\$650,000, which is about 0.3% of the entire budget.

Since the Budget had already been introduced and the rates were issued, the finance committee is recommending keeping the budget slightly lower than introduced but include the additional premium collection towards:

1. Additional fees included in the Aetna claims line for:
 - a. NSA fees
 - b. Out of Network shared savings
 - c. Claim Reviews
 - d. Unexpected State and Federal Mandates
2. AmeriHealth trend – as we had noticed, AmeriHealth continues to trend higher. Although this population is small, an additional cushion for these claims would be prudent
3. Misc. Contingency

Pending no objections, the Executive Committee will conduct a public hearing to adopt.

Resolution 26-26 is on page 6.

Motion: *Motion to open the Public Hearing on the 2027 Budget*

Discussion of Budget and Assessments

Motion: *Motion to close the Public Hearing*

Motion: *Motion to adopt resolution 26-26 approving the 2027 Southern New Jersey Regional Employee Benefits Fund Budget in the amount of **\$191,296,154***

MUNICIPAL REINSURANCE HEALTH INSURANCE FUND UPDATES

The MRHIF met on September 9th where the following agenda items were discussed:

- 1) Introduced the 2027 budget with an overall increase of ~22%
- 2) Bylaw amendment is in process of being filed with the State of New Jersey
- 3) Medical TPA RFP is still with the Office of State Comptroller for pre-advertisement approval
- 4) Reviewing possible new County membership for MRHIF

Southern NJ Municipal Employee Benefits Fund				Print date	23-Sep-26
2027 Adopted Budget					
	Census:	Census All Members		Census Excl CCBoss	
	Medical - Aetna	4,354	52,248	3,938	47,256
	Medical - AmeriHealth Admin	404	4,848	338	4,056
	Rx	4,053	48,636	3,572	42,864
	Dental	2,722	32,664	2,425	29,100
	Medicare Advantage - Medical	2,726	32,712	2,199	26,388
	Rx No Medical (Incl in Rx above)	8	96	8	96
	Dental Only (Incl in Dental above)	872	10,464	616	7,392
	Medicare Adv Only (Incl above)	2,176	26,112	1901	22,812
	DMO Only	-	-	0	-
	LINE ITEMS	2026 Annualized Budget	2027 Proposed Budget	\$ Change	% Change
1	Medical Claims AETNA - All Other	\$ 104,867,265	\$ 101,897,413	\$ (2,969,853)	-2.83%
2	Medical Claims AmeriHealth - All Other	\$ 6,268,404	\$ 9,284,375	\$ 3,015,971	48.11%
3	Medical Claims - CCBoss	\$ 12,362,532	\$ 11,823,048	\$ (539,484)	-4.36%
4	Subtotal Medical	\$ 123,498,202	\$ 123,004,836	\$ (493,366)	-0.40%
5	Prescription Claims - All Other	\$ 29,850,158	\$ 28,977,268	\$ (872,890)	-2.92%
6	Rx Rebates - All Other	\$ (8,955,047)	\$ (6,664,772)	\$ 2,290,275	-25.58%
7	Prescription Claims - CCBoss	\$ 4,506,221	\$ 4,583,688	\$ 77,467	1.72%
8	Rx Rebates - CCBoss	\$ (1,351,866)	\$ (1,054,248)	\$ 297,618	-22.02%
9	Subtotal Prescription	\$ 24,049,465	\$ 25,841,936	\$ 1,792,470	7.45%
10	Dental Claims - All Other	\$ 1,731,428	\$ 1,628,137	\$ (103,291)	-5.97%
11	Dental Claims - CCBoss	\$ 176,370	\$ 165,993	\$ (10,377)	-5.88%
12	Subtotal Dental	\$ 1,907,798	\$ 1,794,130	\$ (113,668)	-5.96%
13	Subtotal Claims	149,455,465	150,640,901	\$ 1,185,436	0.79%
14					
15	Loss Fund Contingency	\$ 2,000,000	\$ 4,600,000	\$ 2,600,000	130.00%
16	Trust Fund Account for Contingencies		\$ 4,600,000	\$ 4,600,000	0.00%
17	Subtotal Contingencies		\$ 9,200,000	\$ 7,200,000	0.00%
18					
19	DMO Premiums	\$ 12,575	\$ 13,203	\$ 628	5.00%
20	Medicare Advantage - All Other	\$ 13,932,712	\$ 14,786,179	\$ 853,467	6.13%
21	Medicare Advantage - CCBoss	\$ 3,586,593	\$ 4,262,376	\$ 675,783	18.84%
22	Subtotal Insured Programs	17,531,880	19,061,758	\$ 1,529,878	8.73%
23					
24	Reinsurance				
25	Specific	\$ 2,964,869	\$ 3,683,834	\$ 718,965	24.25%
26					
27	Total Loss Fund	\$ 171,952,214	\$ 182,586,493	\$ 10,634,280	6.18%
28					
29	Expenses				
30	Legal	\$ 23,990	\$ 24,469	\$ 479	2.0%
31	Treasurer	\$ 16,814	\$ 17,064	\$ 250	1.5%
32	Administrator	\$ 899,048	\$ 917,051	\$ 18,003	2.0%
33	Program Manager	\$ 2,439,061	\$ 2,487,077	\$ 48,015	2.0%
34	Brokerage	\$ 2,175,270	\$ 2,218,703	\$ 43,433	2.0%
35	TPA - Med Aetna	\$ 1,792,106	\$ 1,881,973	\$ 89,867	5.0%
36	TPA - Med AmeriHealth Admin	\$ 174,189	\$ 183,206	\$ 9,017	5.2%
37	TPA - Dental	\$ 109,098	\$ 109,098	\$ -	0.0%
38	Retiree First	\$ 392,544	\$ 392,544	\$ -	0.0%
39	Actuary	\$ 18,200	\$ 18,575	\$ 375	2.1%
40	Auditor	\$ 18,100	\$ 18,639	\$ 539	3.0%
41	QPA	\$ 3,000	\$ 3,000	\$ -	0.0%
42	Subtotal Expenses	\$ 8,061,420	\$ 8,271,398	\$ 209,978	2.60%
43					
44	Misc/Cont	\$ 200,000	\$ 350,000	\$ 150,000	75.00%
45	Affordable Care Act Taxes	\$ 28,263	\$ 28,263	\$ -	0.00%
46	Claims Audit	\$ 40,000	\$ 40,000	\$ -	0.00%
47	Plan Documents	\$ 15,000	\$ 20,000	\$ 5,000	33.33%
48					
49	Total Expenses	\$ 8,344,682	\$ 8,709,661	\$ 364,978	4.37%
50			5		
51	Total Budget	\$ 180,296,896	\$ 191,296,154	\$ 10,999,258	6.10%

RESOLUTION NO. 26-26

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
ADOPTION OF THE 2027 PROPOSED BUDGET**

WHEREAS, The Southern New Jersey Regional Employee Benefits Fund is required under State regulation to adopt an annual budget in accordance with the Fiscal Affairs Law; and

WHEREAS, the Executive Committee met on August 24, 2026 in Public Session to introduce the proposed budget for the 2027 Fund Year; and

WHEREAS, the Executive Committee met on September 28, 2026 in Public Session to adopt the proposed budget and for the 2027 Fund Year; and

WHEREAS, that a public hearing to adopt the 2027 budget was held on September 28, 2026 at 5:15 pm via Zoom.

NOW THEREFORE BE IT RESOLVED that the Executive Committee of the Southern New Jersey Regional Employee Benefits Fund hereby adopt the 2027 budget in the amount of \$191,296,154

BE IT FURTHER RESOLVED that copies of this resolution shall be sent to each Commissioner, Risk Manager, and Governing Body, the New Jersey Department of Banking and Insurance, and the New Jersey Department of Community Affairs.

ADOPTED: September 28, 2026

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND						
FINANCIAL FAST TRACK REPORT						
		AS OF	July 31, 2026			
		THIS MONTH	YTD CHANGE	PRIOR YEAR END		FUND BALANCE
1.	UNDERWRITING INCOME	15,136,100	102,299,136	1,679,079,920		1,781,379,056
2.	CLAIM EXPENSES					
	Paid Claims	11,719,497	78,836,839	1,372,800,401		1,451,637,240
	IBNR	142,250	2,668,485	9,347,421		12,015,906
	Less Specific Excess	-	(1,364,740)	(23,317,854)		(24,682,594)
	Less Aggregate Excess	-	-	(1,807,360)		(1,807,360)
	TOTAL CLAIMS	11,861,747	80,140,584	1,357,022,608		1,437,163,191
3.	EXPENSES					
	MA & HMO Premiums	1,482,501	9,917,264	67,970,187		77,887,452
	Excess Premiums	252,265	1,694,767	53,946,385		55,641,152
	Administrative	722,848	4,725,449	138,328,282		143,053,731
	TOTAL EXPENSES	2,457,614	16,337,480	260,244,854		276,582,335
4.	UNDERWRITING PROFIT/(LOSS) (1-2-3)	816,739	5,821,072	61,812,458		67,633,530
5.	INVESTMENT INCOME	21,554	146,002	4,849,902		4,995,904
6.	DIVIDEND INCOME	-	-	12,313,924		12,313,924
7.	STATUTORY PROFIT/(LOSS) (4+5+6)	838,293	5,967,074	78,976,284		84,943,358
8.	DIVIDEND	-	-	72,732,231		72,732,231
9.	Transferred Surplus IN	-	-	-		-
10.	Transferred Surplus OUT	-	-	-		-
STATUTORY SURPLUS (7-8+9)		838,293	5,967,074	6,244,053		12,211,127
SURPLUS (DEFICITS) BY FUND YEAR						
Closed	Surplus	10,202	18,776	8,203,466		8,222,242
	Cash	16,049	10,124	13,154,588		13,164,712
2024	Surplus	(86,245)	(348,069)	174,721		(173,348)
	Cash	(86,245)	(144,401)	(128,879)		(273,280)
2025	Surplus	(394,911)	(960,906)	(2,134,134)		(3,095,040)
	Cash	(517,330)	(819,811)	(2,958,951)		(3,778,762)
2026	Surplus	1,309,246	7,257,274			7,257,274
	Cash	210,888	(1,437,136)			(1,437,136)
TOTAL SURPLUS (DEFICITS)		838,293	5,967,074	6,244,053		12,211,127
TOTAL CASH		(376,638)	(2,391,224)	10,066,758		7,675,533
CLAIM ANALYSIS BY FUND YEAR						
TOTAL CLOSED YEAR CLAIMS		(937)	42,382	1,153,885,828		1,153,928,210
FUND YEAR 2024						
	Paid Claims	91,861	385,968	91,820,851		92,206,819
	IBNR	-	-	-		-
	Less Specific Excess	-	-	(495,136)		(495,136)
	Less Aggregate Excess	-	-	-		-
TOTAL FY 2024 CLAIMS		91,861	385,968	91,325,715		91,711,684
FUND YEAR 2025						
	Paid Claims	509,688	10,787,987	103,110,156		113,898,143
	IBNR	(112,169)	(9,043,629)	9,347,421		303,792
	Less Specific Excess	-	(768,351)	(646,510)		(1,414,861)
	Less Aggregate Excess	-	-	-		-
TOTAL FY 2025 CLAIMS		397,519	976,007	111,811,067		112,787,074
FUND YEAR 2026						
	Paid Claims	11,118,885	67,620,501			67,620,501
	IBNR	254,419	11,712,114			11,712,114
	Less Specific Excess	-	(596,389)			(596,389)
	Less Aggregate Excess	-	-			-
TOTAL FY 2026 CLAIMS		11,373,304	78,736,226			78,736,226
COMBINED TOTAL CLAIMS		11,861,747	80,140,584	1,357,022,610		1,437,163,194

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Southern New Jersey Regional Employee Benefits Fund
CONSOLIDATED BALANCE SHEET
AS OF JULY 31, 2026
BY FUND YEAR

	SNJREBF 2026	SNJREBF 2025	SNJREBF 2024	CLOSED YEAR	FUND BALANCE
ASSETS					
Cash & Cash Equivalents	(1,437,136)	(3,778,762)	(273,280)	13,164,712	7,675,533
Assessments Receivable (Prepaid)	17,799,821	(177,960)	99,932	146,777	17,868,569
Interest Receivable	-	-	-	18	18
Specific Excess Receivable	596,389	1,167,202	-	99	1,763,690
Aggregate Excess Receivable	-	-	-	-	-
Dividend Receivable	-	-	-	-	-
Prepaid Admin Fees	34,879	-	-	-	34,879
Other Assets	1,994,467	-	-	-	1,994,467
Total Assets	18,988,420	(2,789,520)	(173,348)	13,311,606	29,337,157
LIABILITIES					
Accounts Payable	-	-	-	-	-
IBNR Reserve	11,712,114	303,792	-	-	12,015,906
A4 Retiree Surcharge	-	-	-	-	-
Dividends Payable	-	-	-	-	-
Retained Dividends	-	-	-	5,089,364	5,089,364
Accrued/Other Liabilities	19,032	1,728	-	-	20,760
Total Liabilities	11,731,146	305,520	-	5,089,364	17,126,031
EQUITY					
Surplus / (Deficit)	7,257,274	(3,095,040)	(173,348)	8,222,242	12,211,127
Total Equity	7,257,274	(3,095,040)	(173,348)	8,222,242	12,211,127
Total Liabilities & Equity	18,988,420	(2,789,520)	(173,348)	13,311,606	29,337,157
BALANCE	-	-	-	-	-

This report is based upon information which has not been audited nor certified
by an actuary and as such may not truly represent the condition of the fund.
Fund Year allocation of claims have been estimated.

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND									
RATIOS									
INDICES	2025	FY2026							
		JAN	FEB	MAR	APR	MAY	JUN	JUL	
Cash Position	10,066,758	\$ 2,683,498	\$ 9,289,375	\$ 12,843,929	\$ 9,066,849	\$ 9,782,307	\$ 8,052,171	\$ 7,675,533	
IBNR	9,347,421	\$ 9,877,790	\$ 10,152,985	\$ 10,882,550	\$ 11,308,506	\$ 11,575,625	\$ 11,873,656	\$ 12,015,906	
Assets	20,874,022	\$ 21,941,176	\$ 23,605,996	\$ 24,555,857	\$ 25,931,151	\$ 27,058,667	\$ 28,391,520	\$ 29,337,157	
Liabilities	14,629,969	\$ 15,141,952	\$ 15,418,821	\$ 15,999,793	\$ 16,436,624	\$ 16,705,939	\$ 17,018,686	\$ 17,126,031	
Surplus	6,244,053	\$ 6,799,224	\$ 8,187,175	\$ 8,556,064	\$ 9,494,527	\$ 10,352,727	\$ 11,372,834	\$ 12,211,127	
Claims Paid -- Month	10,333,092	\$ 10,934,542	\$ 10,321,513	\$ 11,061,795	\$ 11,420,309	\$ 11,541,566	\$ 11,837,617	\$ 11,719,497	
Claims Budget -- Month	9,559,737	\$ 11,737,561	\$ 11,829,045	\$ 11,992,930	\$ 12,140,313	\$ 12,120,466	\$ 12,397,925	\$ 12,379,797	
Claims Paid -- YTD	115,570,123	\$ 10,934,542	\$ 21,256,055	\$ 32,317,849	\$ 43,738,159	\$ 55,279,725	\$ 67,117,342	\$ 78,836,839	
Claims Budget -- YTD	109,799,851	\$ 11,737,561	\$ 23,566,606	\$ 35,559,535	\$ 47,699,848	\$ 59,820,314	\$ 72,218,239	\$ 84,598,036	
RATIOS									
Cash Position to Claims Paid	0.97	0.25	0.9	1.16	0.79	0.85	0.68	0.65	
Claims Paid to Claims Budget -- Month	1.08	0.93	0.87	0.92	0.94	0.95	0.95	0.95	
Claims Paid to Claims Budget -- YTD	1.05	0.93	0.9	0.9	0.9	0.9	0.9	0.93	
Cash Position to IBNR	1.08	0.27	0.91	1.18	0.8	0.85	0.68	0.64	
Assets to Liabilities	1.43	1.45	1.53	1.53	1.58	1.62	1.67	1.71	
Surplus as Months of Claims	0.65	0.58	0.69	0.71	0.78	0.85	0.92	0.99	
IBNR to Claims Budget -- Month	0.98	0.84	0.86	0.91	0.93	0.96	0.96	0.97	

Southern NJ Municipal Employee Benefits Fund

2026 Budget Status Report

as of July 31, 2026

				YTD	\$ Variance	% Variance
Expected Losses	YTD Budgeted	Annual	Latest Filed	Expensed		
Medical Claims - All Other	58,906,799	102,150,962	88,824,580			
Medical Claims AmeriHealth - All Other	3,715,914	6,309,729	4,465,697			
Medical Claims - CCBoss	7,233,364	12,346,032	12,455,396			
Subtotal Medical	69,856,077	120,806,723	105,745,673	62,466,828	7,389,249	11%
Prescription Claims - All Other	16,851,096	29,264,437	26,050,867			
Rx Rebates - All Other	(5,055,328)	(8,779,331)	(7,815,260)			
Prescription Claims - CCBoss	2,638,322	4,503,921	4,586,153			
Rx Rebates - CCBoss	(791,497)	(1,351,177)	(1,375,846)			
Subtotal Prescription	13,642,592	23,637,850	21,445,914	15,291,756	(1,649,164)	-12%
Dental Claims - All Other	996,603	1,719,667	1,597,333			
Dental Claims - CCBoss	102,763	176,072	174,778			
Subtotal Dental	1,099,367	1,895,739	1,772,111	977,642	121,725	11%
Subtotal Claims	84,598,036	146,340,312	128,963,698	78,736,226	5,861,810	7%
Loss Fund Contingency	1,166,667	2,000,000	2,000,000		1,166,667	
DMO Premiums	7,301	12,287	16,320	10,443	(3,142)	-43%
Medicare Advantage - All Other	7,837,887	13,659,021	12,268,813			
Medicare Advantage - CCBoss	2,063,822	3,565,608	3,532,148			
Subtotal Insured Programs	9,909,010	17,236,916	15,817,281	9,906,822	(5,113)	0%
Reinsurance						
Specific	1,693,002	2,924,729	2,599,713	1,694,767	(1,766)	0%
Total Loss Fund	97,366,714	168,501,957	149,380,692	90,348,258	7,018,456	7%
Expenses						
Legal	13,994	23,990	23,990	13,996	(2)	0%
Treasurer	9,808	16,814	16,814	9,808	(0)	0%
Administrator	512,690	887,082	815,057	513,035	(345)	0%
Program Manager	1,388,104	2,403,327	2,161,138	2,601,719	189,013	14%
Risk Management Consultants	1,402,629	2,309,521	1,590,826	Included above in Program Manager		
TPA - Aetna	1,019,945	1,764,221	1,596,185	1,124,127	(1,171)	0%
TPA - AmeriHealth	103,011	175,626	126,761	Included above in TPA		
TPA - Dental	62,635	108,159	100,962	62,602	33	0%
Actuary	10,617	18,200	18,200	10,617	0	0%
Auditor	10,558	18,100	18,100	10,558	0	0%
Retiree First	221,976	386,040	355,392	204,086	17,890	8%
QPA	1,750	3,000	3,000	1,750	-	0%
Subtotal Expenses	4,757,716	8,114,079	6,826,425	4,552,297	205,419	4%
Misc/Cont	116,667	200,000	200,000	117,873	(1,207)	-1%
Affordable Care Act Taxes	16,139	27,880	24,782	23,195	(7,057)	-44%
Claims Audit	23,333	40,000	40,000	23,333	(0)	0%
Plan Documents	8,750	15,000	15,000	8,750	-	0%
Total Expenses	4,922,605	8,396,959	7,106,207	4,725,449	197,156	4%
Total Budget	102,289,319	176,898,916	156,486,899	95,073,707	7,215,612	7%

REGULATORY

<u>Monthly Items</u>	<u>Filing Status</u>
Budget	Filed
Assessments	Filed
Actuarial Certification	Filed
Reinsurance Policies	Filed
Fund Commissioners	Filed
Fund Officers	Filed
Renewal Resolutions	Filed
Indemnity and Trust	Filed (ongoing)
New Members	Filed (ongoing)
Withdrawals	N/A
Risk Management Plan and By Laws	Filed
Cash Management Plan	Filed
Unaudited Financials	9/30/2025 Filed
Annual Audit	12/31/2025 Filed
Budget Changes	N/A
Transfers	N/A
Additional Assessments	N/A
Professional Changes	Filed
Officer Changes	Filed
RMP Changes	Filed
Bylaw Amendments	N/A
Contracts	Filed
Benefit Changes	N/A

Contract	Professional	Contract Received	Insurance Received	Contract Term
Executive Director	PERMA	Y	Y	1/1/2025-12/31/2027
Program Manager	CSB	Y	Y	1/1/2025-12/31/2027
Attorney	Harris Law	Y	Y	1/1/2025-12/31/2027
Treasurer	Elizabeth Pigliacelli	Y	Y	1/1/2026-12-31-2027*
Auditor	PKF O'Conner Davies (Bowman)	Y	Y	1/1/2025-12/31/2027
Deputy Treasurer	Verrill & Verrill	Y	Y	1/1/2025-12/31/2027
Actuary	Actuarial Solutions	Y	Y	1/1/2025-12/31/2027
Medical TPA	Aetna	Y	Y	1/1/2026-12/31/2026
Medical TPA	AHA	Y	Y	1/1/2026-12/31/2026
QPA	The Canning Group	Y	Y	1/1/2026-12/31/2026

*Approved for 1-year extension

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
CONTACTS
YEAR: 2026

Executive Director Team: This team handles all the administrative and financial aspects of the Fund such as rates, state regulatory compliance, and Executive Committee and subcommittee meetings.

Role	Name	Email	Phone
Executive Director	Jim Rhodes	jrhodes@permainc.com	856-552-4920
Associate Executive Director	Emily Koval	emilyk@permainc.com	201-518-7028
Assistant Account Manager	Jordyn Robinson	jrobinson@permainc.com	856-446-9287

Program Management Team: This team handles all the benefits aspects of the Fund such as plan design, claim issues, cost containment strategies, and Third-Party communications.

Role	Name	Email	Phone
Public Entity & HIF Business Leader	Tammy Brown	tbrown@connerstrong.com	856-552-4694
HIF Business Leader	John Lajewski	jlajewski@connerstrong.com	856-552-4922
Senior Associate Consultant	Patrick Yacovelli	pyacovelli@connerstrong.com	856-446-9264
VP, Business Development Executive	Jason Edelman	jedelman@connerstrong.com	856-552-4692

Client Services Team: This team handles all the enrollment and billing aspects of the Fund such as sending monthly invoices, open enrollment, and adjustments throughout the year.

Role	Name	Email	Phone
Senior Director, HIF Operations	Lenka Bystrianska	lbystrianska@permainc.com	856-479-2214
Director of Client Services	Crystal Bailey	cbailey@connerstrong.com	856-552-4914
Director of Benefits Operations	Karen Kidd	kkidd@connerstrong.com	856-552-4644
Client Service Specialist	Shondell Holmes-Dutton	sholmesdutton@permainc.com	856-209-0636

*Pursuant to N.J.A.C Title 11, Chapter 15, Subchapter 5, PERMA, LLC ("PERMA"), as administrator of the **Southern New Jersey Regional Employee Benefits Fund** ("the Fund"), and its employees, officers and directors hereby provide notice that they have direct and indirect financial interests in Conner Strong & Buckelew Companies, LLC, which is a servicing organization for the Fund.*



SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
Program Manager Report – September 28, 2026

Agenda

- Executive Overview
- Industry Information
- Fund Strategic Initiatives
- New Fund Member Activity
- Legislative Updates
- Client Services/Eligibility/Enrollment
- Previously Reported Information

Executive Overview

The Southern New Jersey Regional Employee Benefits Fund continues to show improvements from a financial perspective. None the less, areas of increasing utilization for both medical & pharmacy claims have been identified, and strategic recommendations presented for consideration. The Office of the Program Manager looks forward to continuing discussions and implementing those solutions that will yield meaningful savings to ensure the long-term stability of the SNJREBF.

Industry Information

NJ State Health Benefits Program (SHBP) – 2027 Rate Evaluation - **FINAL**

The State Health Benefits Plan Commission (SHBP), which oversees the health benefits program for local NJ government entities, released its preliminary proposed 2027 rate increases.

	Medical	Rx			Total
		Rx Card	MMRx	Total Rx	
Actives					
PPO / HDHP	15.7%	19.5%	15.4%	18.8%	16.2%
HMO	10.7%	15.4%	15.4%	15.4%	11.6%
Tiered Network	30.3%	32.6%	33.7%	32.9%	30.8%
Total	16.7%	20.5%	17.7%	20.0%	17.3%
Early Retirees					
PPO / HDHP	35.5%			40.4%	36.5%
HMO	35.5%			40.4%	36.6%
Total	35.5%			40.4%	36.5%
Medicare Retirees					
Medicare Advantage	9.3%			25.1%	18.9%
Medicare Supplement	18.7%			25.1%	22.1%
Total	10.8%			25.1%	19.3%
Grand Total	21.3%			25.9%	22.3%

NJ Schools Employee Health Benefits Program (SEHBP) – 2027 Rate Evaluation – **PENDING**

The New Jersey School Employees' Health Benefits Program (SEHBP) Commission met to consider the proposed 2027 rate increases developed by the State's actuary, Aon. Despite repeated year-over-year increases, active employee rates across all plans are projected to rise by approximately 34% in 2027. Districts are already confronting significant budget pressures, rising operating costs, and a host of other financial challenges. Continued health benefit increases at this unprecedented pace will place many districts in an extraordinarily difficult—and, in some cases, unmanageable—financial position.

	Medical	Rx			Total
		Rx Card	MMRx	Total Rx	
Actives					
PPO10/15	45.3%	44.0%	44.0%	44.0%	45.1%
NJEHP	29.0%	45.9%	45.9%	45.9%	31.6%
GSHP	29.0%	45.9%	45.9%	45.9%	32.2%
Total	32.4%	45.4%	45.6%	45.5%	34.4%
Early Retirees					
NJEHP	9.2%			18.1%	11.3%
GSHP	9.2%			18.1%	11.5%
Total	9.2%			18.1%	11.3%
Medicare Retirees					
Medicare Advantage	13.1%			2.4%	6.2%
Medicare Supplement	10.3%			2.4%	6.2%
Total	12.3%			2.4%	6.2%
Grand Total	23.7%			15.4%	21.1%

Fund Strategic Initiatives

Through an extensive review of the historical medical & pharmacy utilization of the Funds, opportunities to impact key cost drivers were identified, vetted, and presented for discussion and consideration.

A detailed utilization review with corresponding cost containment options was presented to the Fund Finance Subcommittee on August 20th. A copy of the presentation is included with this report.

Key recommendation addresses the utilization of GLP-1 medications for weight loss and includes an option to amend the BMI requirement for the medication from ≥ 32 to ≥ 35 , comprehensive cancer testing & cutting-edge treatment option for musculoskeletal (MSK) conditions.

New Fund Member Activity

All requests for new Fund member participation are coordinated by Jason Edelman.

There is no new Fund member activity to report.

Legislative Updates

There is no new Legislative Updates to report.

Client Services/Eligibility/Enrollment Team

Client Service Contacts & Systems Training

Lenka Bystrianska has joined the client service team as Senior Director of HIF Operations. Please direct all service requests to Shondell Holmes-Dutton and Lenka Bystrianska.

System training (new and refresher) is provided to all contacts with WEX access every 3rd Wednesday at 10AM. Please contact HIFtraining@permainc.com for additional information or to request an invite.

2027 Fund Year Open Enrollment

- Open Enrollment for the 2027 Fund year will be held October 19th through October 30th
- All enrollment transactions should be completed by November 13th in WEX to ensure ID cards are delivered prior to the beginning of the new Fund year
- Open Enrollment guides & related materials are being updated and will be circulated once finalized

Carrier Appeals

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
9/14/2026	Medical/Aetna	SNJ 2026 09 01	ABA Services	IRO	9/19/2026

IRO Submissions

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
9/19/2026	Medical/Aetna	SNJ 2026 09 01	ABA Services	Under Review	

Previously Reported Information

New Jersey Newborn Coverage Mandate – Resolution Passed

New Jersey has enacted an updated newborn coverage mandate which extends the period of automatic newborn coverage from 60 days to 90 days under certain health plans. This NJ State mandate expanded the previous mandate enacted in 2018 which extends the period of automatic newborn coverage from 30 days to 61 days.

It is recommended the North Jersey Municipal Employee Benefits Fund comply with the Mandate effective July 1, 2026, and January 1, 2027, based on the respective Fund member's plan(s) renewal date.

Annual Notice of Credible Coverage (NOCC)

Express Scripts (ESI) has been provided with all information required for them to send the 2027 NOCC letters. CMS Annual Enrollment Period is October 15, 2026, through December 7, 2026.

A sample letter is included with this report that ESI will be sending to all members, ages 65 and older who enrolled in SNJHIF pharmacy benefits. The highlighted sections will be completed by ESI and mailed beginning the week of September 21, 2026.

No Surprise Billing and Transparency Act

- Transition to State Arbitration - Effective January 1, 2026:
- As a result of the transition, enrolled members will be receiving new ID cards from Aetna prior to January 1st subscriber ID numbers and Fund member group numbers will not be changing.

TO ALL FUND COMMISSIONERS:

2026

Pursuant to N.J.A.C Title 11, Chapter 15, Subchapter 5, Conner Strong & Buckelew Companies, LLC, as a servicing organization of the **Southern New Jersey Regional Employee Benefits Fund (“the Fund”)**, and its employees, officers and directors hereby provide notice that they have direct and indirect financial interests in PERMA, LLC, which is the Administrator for the Fund.

SOUTHERN NJ REGIONAL EMPLOYEE BENEFITS FUND BILLS LIST

SEPTEMBER 2026

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Southern NJ Regional Employee Benefit Fund's Executive Board,
hereby
authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR CLOSED

<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
WELLNESS COACHES USA, LLC	WELLNESS COACHES FOR 08/26	4,021.33
		4,021.33
	Total Payments FY CLOSED	4,021.33

FUND YEAR 2026

<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
PERMA	ADMIN FEES 09/26	74,508.29
PERMA	RETIREE FIRST INV# 10012026 09/26	33,168.00
PERMA	POSTAGE 08/26	77.13
		107,753.42
INSPIRA FINANCIAL HEALTH. INC	MT HOLLY HSA 156444-2199072 08/26	57.00
		57.00
THE CANNING GROUP LLC	QPA SERVICES INV 2026-09 09/26	250.00
		250.00
ACCESS	INV 12358645 DEPT 419 8/31/26 FOR 09/26	242.98
		242.98
USA TODAY MEDIA CORP.	ORDER # 12067692 A# 791189 08/2026	34.26
		34.26
MUNICIPAL REINSURANCE HIF	SPECIFIC REINSURANCE 09/26	244,943.35
		244,943.35
	TOTAL CHECKS 2026	353,281.01
AETNA HEALTH MANAGEMENT, LLC	MEDICARE ADVANTAGE 09/26	909,463.90
		909,463.90
UHC-MEDICARE ADVANTAGE	MEDICARE ADVANTAGE 09/26	550,247.79
		550,247.79
DELTA DENTAL INSURANCE CO (DELTACARE USA)	DENTAL F1-7871800000 BE007196613 09/26	1,512.26
		1,512.26
AETNA	MEDICAL TPA FEES 09/26	148,004.50
		148,004.50
AMERIHEALTH ADMINISTRATORS	MEDICAL TPA FEES 09/26	14,443.86
		14,443.86
DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA FEES 09/26	9,081.46
		9,081.46

VERRILL & VERRILL LLC	TREASURER FEES 09/26	854.17 854.17
ELIZABETH PIGLIACELLI	TREASURER FEES 09/26	546.98 546.98
CONNER STRONG & BUCKELEW	RX- PROGRAM MGR FEES 09/26	26,947.73
CONNER STRONG & BUCKELEW	HEALTHCARE REFORM 09/26	1,876.46
CONNER STRONG & BUCKELEW	MEDICAL- PROGRAM MGR FEES 09/26	165,024.87
CONNER STRONG & BUCKELEW	DENTAL- PROGRAM MGR FEES 09/26	8,153.73
		202,002.79
CONNER STRONG & BUCKELEW	BROKER FEES 09/26	79,738.39 79,738.39
STEVE ANUSZEWSKI FINANCIAL SERVICES	BROKER FEES 09/26	6,036.39 6,036.39
BROWN & BROWN METRO, LLC	BROKER FEES 09/26 - ROSELAND	9,522.63 9,522.63
BROWN & BROWN METRO LLC	BROKER FEES 09/26 - LINWOOD	528.57 528.57
CBIZ BENEFITS & INS. SERVICES, INC.	BROKER FEES 09/26	1,730.04 1,730.04
CORPORATE EMPLOYEE BENEFITS, LLC	BROKER FEES 09/26	2,356.57 2,356.57
EDGEWOOD PARTNERS INSURANCE CENTER	BROKER FEES 09/26	1,320.16 1,320.16

FAIRVIEW INSURANCE AGENCY ASSOCIATES	BROKER FEES 09/26 - FOUNDATION	1,257.44 1,257.44
FOUNDATION RISK PARTNERS, CORP	BROKER FEES 09/26 - SYNERGIES	5,408.92 5,408.92
HARDENBERGH INSURANCE GROUP, INC	BROKER FEES 09/26	39,235.28 39,235.28
INSURANCE CONSULTING SERVICES, LLC	BROKER FEES 09/26	5,273.24 5,273.24
INSURANCE SOLUTIONS INC	BROKER FEES 09/26	25,697.04 25,697.04
TCI BROKERAGE LLC	BROKER FEES 09/26	2,659.86 2,659.86
J. KENNETH HARRIS, ATTORNEY AT LAW	OSC REVIEW 08/26	1,032.00
J. KENNETH HARRIS, ATTORNEY AT LAW	ATTORNEY FEES 09/26	1,999.71 3,031.71
GREENBERG TRAURIG LLP	OSC REVIEW 07/26	2,006.50 2,006.50
	TOTAL ACH 2026	2,021,960.45
	Total Payments FY 2026	2,375,241.46
	TOTAL PAYMENTS ALL FUND YEARS	2,379,262.79

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND										
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED										
Current Fund Year: 2026 Month Ending: July										
	Med	Dental	Rx	Vision	Reinsurance	Contingency	Admin	Closed Year	etained Dividen	TOTAL
OPEN BALANCE	9,982,485.01	(293,335.47)	(14,342,424.34)	0.00	(602,846.11)	1,915,395.83	(1,833,028.24)	8,130,222.75	5,095,701.76	8,052,171.19
RECEIPTS										
Assessments	10,611,093.34	125,866.12	1,825,075.35	0.00	217,138.09	153,507.30	684,055.47	0.00	0.00	13,616,735.67
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	14,267.05	0.00	0.00	0.00	0.00	1,661.46	0.00	7,052.35	4,420.14	27,401.00
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	14,267.05	0.00	0.00	0.00	0.00	1,661.46	0.00	7,052.35	4,420.14	27,401.00
Other Receipts *	193,995.47	0.00	615,310.69	0.00	0.00	0.00	0.00	0.00	0.00	809,306.16
TOTAL	10,819,355.86	125,866.12	2,440,386.04	0.00	217,138.09	155,168.76	684,055.47	7,052.35	4,420.14	14,453,442.83
EXPENSES										
Claims Transfers	9,315,965.51	120,534.29	2,892,181.18	0.00	0.00	0.00	0.00	0.00	0.00	12,328,680.98
Expenses	1,480,823.47	1,677.20	0.00	0.00	252,265.18	0.00	766,502.82	0.00	0.00	2,501,268.67
Other Expenses *	0.00	0.00	0.00	0.00	0.00	0.00	131.02	0.00	0.00	131.02
TOTAL	10,796,788.98	122,211.49	2,892,181.18	0.00	252,265.18	0.00	766,633.84	0.00	0.00	14,830,080.67
END BALANCE	10,005,051.89	(289,680.84)	(14,794,219.48)	0.00	(637,973.20)	2,070,564.59	(1,915,606.61)	8,137,275.10	5,100,121.90	7,675,533.35

CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES										
SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND										
Month		July								
Current Fund Year		2026								
		1.	2.	3.	4.	5.	6.	7.	8.	
Policy		Calc. Net	Monthly	Monthly	Calc. Net	TPA Net	Variance	Delinquent	Change	
Year	Coverage	Paid Thru	Net Paid	Recoveries	Paid Thru	Paid Thru	To Be	Unreconciled	This	
		Last Month	July	July	July	July	Reconciled	Variance From	Month	
2026	Med	53,645,030.29	9,315,965.51	0.00	62,960,995.80	0.00	62,960,995.80	53,645,030.29	9,315,965.51	
	Dental	823,756.18	120,534.29	0.00	944,290.47	0.00	944,290.47	823,756.18	120,534.29	
	Rx	16,641,759.64	2,892,181.18	0.00	19,533,940.82	0.00	19,533,940.82	16,641,759.64	2,892,181.18	
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Total	71,110,546.11	12,328,680.98	0.00	83,439,227.09	0.00	83,439,227.09	71,110,546.11	12,328,680.98	

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS									
SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND									
ALL FUND YEARS COMBINED									
CURRENT MONTH	July								
CURRENT FUND YEAR	2026								
	Description:	SNJ Inv.	Parke Bank	Fulton Bank	Fulton Bank - General Account	Fulton Bank - Admin Account	Ocean First Investment Account	New Jersey Cash Management	
	ID Number:								
	Maturity (Yrs)								
	Purchase Yield:	3.30	4.00	3.77	3.77	3.77	2.02	3.62	
	TOTAL for All Accts & instruments								
Opening Cash & Investment Balance	\$8,052,171.19	\$ 5,997.44	\$ 151,129.01	\$ 2,568,018.50	\$ 5,082,672.36	\$ 17,224.02	\$ 85,978.66	\$ 141,151.20	
Opening Interest Accrual Balance	\$16.27	\$ 16.27	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1	Interest Accrued and/or Interest Cost	\$0.62	\$0.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	(Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	Accretion	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	Interest Paid - Cash Instr.s	\$27,401.00	\$16.27	\$513.42	\$8,229.61	\$17,363.23	\$696.53	\$146.17	\$435.77
6	Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	Realized Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	Net Investment Income	\$27,401.62	\$16.89	\$513.42	\$8,229.61	\$17,363.23	\$696.53	\$146.17	\$435.77
9	Deposits - Purchases	\$16,917,547.30	\$0.00	\$0.00	\$0.00	\$14,426,041.83	\$2,491,505.47	\$0.00	\$0.00
10	(Withdrawals - Sales)	-\$17,321,586.14	-\$1.20	\$0.00	\$0.00	-\$14,820,316.27	-\$2,501,268.67	\$0.00	\$0.00
		OK	OK	OK	OK	OK	OK	OK	OK
	Ending Cash & Investment Balance	\$7,675,533.35	\$6,012.51	\$151,642.43	\$2,576,248.11	\$4,705,761.15	\$8,157.35	\$86,124.83	\$141,586.97
	Ending Interest Accrual Balance	\$16.89	\$16.89	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Plus Outstanding Checks	\$446,222.15	\$0.00	\$0.00	\$0.00	\$30,000.00	\$416,222.15	\$0.00	\$0.00
	(Less Deposits in Transit)	-\$30,000.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$30,000.00	\$0.00	\$0.00
	Balance per Bank	\$8,091,755.50	\$6,012.51	\$151,642.43	\$2,576,248.11	\$4,735,761.15	\$394,379.50	\$86,124.83	\$141,586.97

RESOLUTION NO. 27-26

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
APPROVAL OF THE SEPTEMBER 2026 BILLS LIST**

WHEREAS, the Southern New Jersey Regional Employee Benefits Fund held a Public Meeting on **September 28, 2026**, for the purposes of conducting the official business of the Fund; and

WHEREAS, The Treasurer for the Fund presented bills lists to satisfy outstanding costs incurred for operating the Fund during the month of September 2026 for consideration and approval of the Executive Committee; and

WHEREAS, a quorum of the Executive Committee was present thereby conforming with the By-laws of the Fund to conduct official business of the Fund,

NOW THEREFORE BE IT RESOLVED the Commissioners of the Executive Committee of the Southern New Jersey Regional Employee Benefits Fund hereby approve the Bills List for September 2026 prepared by the Treasurer of the Fund and duly authorize and concur said bills to be paid expeditiously, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

NOW, THEREFORE BE IT FURTHER RESOLVED, the Commissioners of the Executive Committee of the Southern New Jersey Regional Employee Benefits Fund hereby approve the Treasurers Report as furnished by the Treasurer of the Fund and concur with actions undertaken by the Treasurer, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

ADOPTED: September 28, 2026

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY



**SOUTHERN NEW JERSEY REGIONAL
EMPLOYEE BENEFITS FUND**

**Monthly Claim Activity Report
September 28, 2026**



SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

	MEDICAL CLAIMS + CAP			MEDICAL CLAIMS + CAP		
	PAID 2025	# OF EES	PER EE	PAID 2026	# OF EES	PER EE
JANUARY	\$5,254,659	3,627	\$ 1,449	\$6,782,294	4,188	\$ 1,619
FEBRUARY	\$6,652,298	3,816	\$ 1,743	\$7,312,046	4,233	\$ 1,727
MARCH	\$7,476,785	3,778	\$ 1,979	\$9,438,760	4,278	\$ 2,206
APRIL	\$8,132,803	3,772	\$ 2,156	\$7,528,987	4,269	\$ 1,764
MAY	\$6,694,880	3,823	\$ 1,751	\$8,466,109	4,260	\$ 1,987
JUNE	\$7,220,160	3,914	\$ 1,845	\$9,279,879	4,373	\$ 2,122
JULY	\$7,330,651	3,897	\$ 1,881	\$7,369,027	4,368	\$ 1,687
AUGUST	\$7,385,304	3,893	\$ 1,897			
SEPTEMBER	\$8,441,693	3,912	\$ 2,158			
OCTOBER	\$6,284,501	3,899	\$ 1,612			
NOVEMBER	\$6,974,360	3,983	\$ 1,751			
DECEMBER	\$8,913,385	3,984	\$ 2,237			

Large Claimant Report (Drilldown) - Claims Over \$100000

Plan Sponsor Unique ID : All
Customer: SNJ REGIONAL EMPLOYEE BENEFITS FUND
Group / Control: 00237117,00737391,00866357

Paid Dates: 07/01/2026 - 07/31/2026
Service Dates: 01/01/2011 - 07/31/2026
Line of Business: All

	Paid Amt	Diagnosis/Treatment
	\$167,887.36	NODULAR LYMPHOCYTE PREDOMINANT HODGKIN
	\$141,142.41	ACUTE MYELOBLASTIC LEUKEMIA, NOT HAVING
	\$105,729.74	OTHER INTERVERTEBRAL DISC DEGENERATION, LUMBAR REGION
Total:	\$414,759.51	



Medical Claims Paid

**Average Per Employee Per Month
(PEPM)**

January 2026 – August 2026

Total Medical Paid per Employee: \$1,873

Network Discounts

Inpatient: **71.2%**
Ambulatory: **69.7%**
Physician/Other: **61.3%**
TOTAL: 67.4%

Provider Network

% Admissions In-Network: **97.7%**
% Physician Office: **98.7%**

Aetna Book of Business:

Admissions 97.9%; Physician 92.4%

Top Facilities Utilized

(by total Medical Spend)

- Virtua-West Jersey Health System
- Cooper University Hospital
- Kennedy Memorial
- Virtua Our Lady of Lourdes Hospital
- CHOP

Catastrophic Claim Impact

(January 2026 - August 2026)

Number of Claims Over \$50,000: **160**

Claimants per 1000 members: **15.6**

Avg. Paid per Claimant: **\$128,444**

Percent of Total Paid: **35.0%**

- Aetna BOB- HCC account for an average of 45.0% of total Medical Cost

Aetna One Flex Care Mgmt

Member Outreach:

Total Members Identified: **2,515**

Members Targeted for 1:1 Nurse Support : **494**

Members identified for Digital Activity: **2,021**

Members receiving Aetna Advice: **4,776**

Average Aetna Advice outreaches per member: **2.2**



CVS Virtual Care

Completed Visits this month : **20**

Unique Patients this month : **18**

Completed Visits in 2026 : **154**

Unique Patients in 2026: **206**

BoB Average First Available 24/7 Care: **32 Minutes**

BoB Average First Available MH : **5 Days**

**Service Center Performance Goal Metrics
YTD 2026**

Customer Service Performance

1st Call Resolution: **93.47%**

Abandonment Rate: **0.19%**

Avg. Speed of Answer: **4.7 sec**

Claims Performance

Financial Accuracy: **98.67%**

90% processed w/in: **7.4 days**

95% processed w/in: **16.3 days**

**Claims Performance (Monthly)
(August 2026)**

90% processed w/in: **6.0 days**

95% processed w/in: **12.7 days**

(Note: This is not a PG metric)

Performance Goals

1st Call Resolution: **90%**

Abandonment Rate less than: **3.0%**

Average Speed of Answer: **30 sec**

Financial Accuracy: **99%**

Turnaround Time

90% processed w/in: **14 days**

95% processed w/in: **30 days**





2026 SNJ HIF					
	<u>MEDICAL CLAIMS PAID 2026</u>	<u>TOTAL</u>	<u># OF EES</u>	<u>PER EE</u>	
JANUARY	\$ 418,194.43	\$ 418,194.43	414	\$ 1,010.13	
FEBRUARY	\$ 746,934.14	\$ 746,934.14	416	\$ 1,795.51	
MARCH	\$ 620,510.90	\$ 620,510.90	419	\$ 1,480.93	
APRIL	\$ 762,587.95	\$ 762,587.95	413	\$ 1,846.46	
MAY	\$ 729,301.65	\$ 729,301.65	412	\$ 1,770.15	
JUNE	\$ 1,251,205.18	\$ 1,251,205.18	408	\$ 3,066.68	
JULY	\$ 903,647.34	\$ 903,647.34	409	\$ 2,209.41	
AUGUST	\$ 510,137.09	\$ 510,137.09	404	\$ 1,262.72	
SEPTEMBER					
OCTOBER					
NOVEMBER					
DECEMBER					
TOTALS	\$ 5,942,518.68	2026 Average	412	\$ 1,805.25	

2025 SNJ HIF					
	<u>MEDICAL CLAIMS PAID 2025</u>	<u>TOTAL</u>	<u># OF EES</u>	<u>PER EE</u>	
JANUARY	\$ 455,167.96	\$ 455,167.96	292	\$ 1,558.79	
FEBRUARY	\$ 308,779.98	\$ 308,779.98	291	\$ 1,061.09	
MARCH	\$ 229,821.20	\$ 229,821.20	288	\$ 797.99	
APRIL	\$ 406,328.69	\$ 406,328.69	288	\$ 1,410.86	
MAY	\$ 383,803.47	\$ 383,803.47	292	\$ 1,314.39	
JUNE	\$ 268,834.49	\$ 268,834.49	293	\$ 917.52	
JULY	\$ 529,205.05	\$ 529,205.05	293	\$ 1,806.16	
AUGUST	\$ 328,060.60	\$ 328,060.60	295	\$ 1,112.06	
SEPTEMBER	\$ 358,057.32	\$ 358,057.32	374	\$ 957.37	
OCTOBER	\$ 731,904.89	\$ 731,904.89	396	\$ 1,848.24	
NOVEMBER	\$ 409,535.87	\$ 409,535.87	396	\$ 1,034.18	
DECEMBER	\$ 665,052.21	\$ 665,052.21	401	\$ 1,658.48	
TOTALS	\$5,074,551.73	2025 Average	325	\$ 1,289.76	



EXPRESS SCRIPTS®

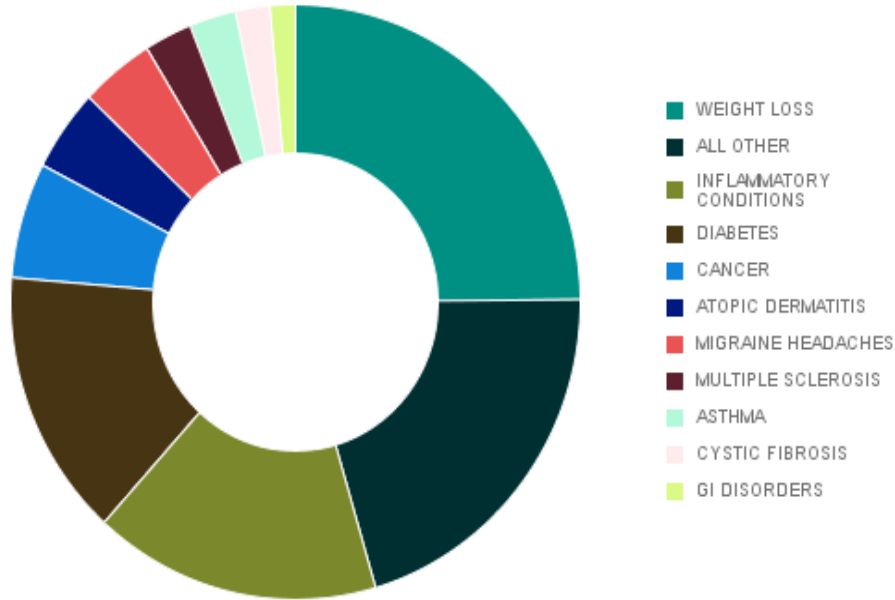
Southern New Jersey Regional Employee Benefits Fund

Total Component/Date of Service (Month)	2025 01	2025 02	2025 03	2025 Q1	2025 04	2025 05	2025 06	2025 Q2	2025 07	2025 08	2025 09	2025 Q3	2025 10	2025 11	2025 12	2025 Q4	2025 YTD
Membership	8,824	9,239	9,229	9,097	9,225	9,337	9,601	9,388	9,578	9,579	9,858	9,672	9,854	10,067	10,083	10,001	9,540
Total Days	387,299	362,978	385,163	1,135,440	391,203	395,250	396,051	1,182,504	409,281	385,852	419,226	1,213,753	433,336	400,298	446,368	1,280,002	4,812,068
Total Patients	3,607	3,632	3,640	5,539	3,621	3,687	3,651	5,462	3,736	3,613	3,860	5,605	3,987	3,814	4,123	5,936	7,972
Total Plan Cost	\$1,700,433	\$1,737,321	\$2,258,756	\$5,696,510	\$2,165,210	\$2,194,491	\$2,292,917	\$6,652,618	\$2,180,473	\$2,561,815	\$2,433,940	\$7,190,620	\$2,529,193	\$2,348,852	\$2,639,337	\$7,517,382	\$27,135,786
Generic FIIL Rate (GFR) - Total	88.5%	87.9%	86.3%	87.6%	86.0%	85.7%	86.0%	85.9%	86.0%	84.3%	83.5%	84.6%	82.7%	83.9%	85.3%	84.0%	85.5%
Plan Cost PMPM	\$192.71	\$188.04	\$244.75	\$208.72	\$234.71	\$235.03	\$238.82	\$236.22	\$227.65	\$267.44	\$246.90	\$247.82	\$256.67	\$233.32	\$261.76	\$250.55	\$237.05
Total Specialty Plan Cost	\$602,885	\$557,751	\$930,639	\$2,091,275	\$782,184	\$820,535	\$935,918	\$2,538,636	\$748,031	\$1,118,839	\$909,578	\$2,790,698	\$993,475	\$865,726	\$995,863	\$2,855,064	\$10,362,820
Specialty % of Total Specialty Plan Cost	35.5%	32.1%	41.2%	36.7%	36.1%	37.4%	40.8%	38.2%	34.3%	43.7%	37.4%	38.8%	39.3%	36.9%	37.7%	38.0%	38.2%
Total Component/Date of Service (Month)	2026 01	2026 02	2026 03	2026 Q1	2026 04	2026 05	2026 06	2026 Q2	2026 07	2026 08	2026 09	2026 Q3	2026 10	2026 11	2026 12	2026 Q4	2026 YTD
Membership	10,426	10,383	10,467	10,425	10,600	10,585	10,799	10,661	10,794	10,794							
Total Days	452,450	326,774	471,995	1,342,027	454,679	466,093	471,419	1,392,680	477,008	478,589							
Total Patients	4,194	3,422	4,296	6,269	4,170	4,189	4,254	6,255	4,277	4,254							
Total Plan Cost	\$2,589,121	\$1,707,736	\$2,539,505	\$7,545,509	\$2,616,941	\$2,841,697	\$2,717,977	\$8,166,627	\$2,903,617	\$2,989,373							
Generic FIIL Rate (GFR) - Total	85.6%	86.2%	85.78%	85.6%	85.3%	84.3%	84.4%	84.7%	84.5%	83.8%							
Plan Cost PMPM	\$248.33	\$164.47	\$242.62	\$241.26	\$246.88	\$268.46	\$251.69	\$255.33	\$269.00	\$276.95							
% Change Plan Cost PMPM	28.8%	-12.9%	-0.9%	15.4%	5.2%	14.1%	2.3%	7.0%	17.4%	3.6%							
Total Specialty Plan Cost	\$1,069,835	\$529,949	\$801,066	\$2,668,396	\$910,789	\$1,044,809	\$889,884	\$2,836,301	\$1,080,338	\$1,109,093							
Specialty % of Total Specialty Plan Cost	41.3%	31.0%	31.5%	35.4%	34.8%	36.8%	32.7%	34.7%	37.2%	37.1%							

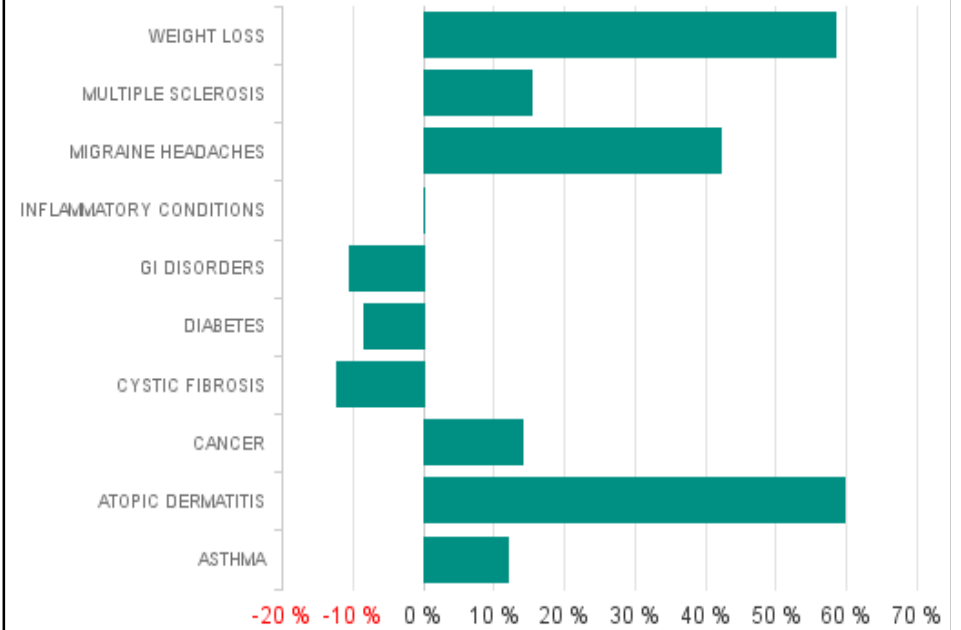
Top Indications

SOUTH. NJ REGIONAL EMP.BNFT (Current Period 01/2026 - 08/2026 vs. Previous Period 01/2025 - 08/2025) Peer = Government - Northeast Region

Top Indications by Plan Cost



Plan Cost PMPM Trend



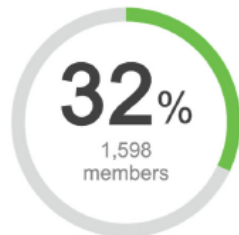
			Current Period							Previous Period							Trend
Rank	Peer Rank	Indication	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Plan Cost PMPM		
1	2	WEIGHT LOSS	31.3 %	5,162	\$5,437,458	\$64.08	1.4 %	1.6 %	23.2 %	2,866	\$3,019,972	\$40.48	2.7 %	2.4 %	58.3 %		
2	1	INFLAMMATORY CONDITIONS	20.5 %	1,096	\$3,568,360	\$42.06	38.7 %	37.7 %	24.0 %	877	\$3,132,716	\$41.99	35.8 %	40.0 %	0.2 %		
3	3	DIABETES	18.3 %	9,809	\$3,190,756	\$37.61	33.9 %	31.0 %	23.5 %	8,969	\$3,058,830	\$41.00	31.0 %	27.7 %	-8.3 %		
4	4	CANCER	7.9 %	387	\$1,377,593	\$16.24	79.6 %	72.3 %	8.2 %	326	\$1,063,439	\$14.25	84.7 %	72.6 %	13.9 %		
5	5	ATOPIC DERMATITIS	5.6 %	1,567	\$980,557	\$11.56	80.4 %	83.7 %	4.1 %	1,312	\$539,727	\$7.23	85.4 %	85.8 %	59.8 %		
6	6	MIGRAINE HEADACHES	5.2 %	1,216	\$912,920	\$10.76	38.7 %	47.2 %	4.3 %	909	\$564,631	\$7.57	44.8 %	49.8 %	42.2 %		
7	7	ASTHMA	3.4 %	4,621	\$592,831	\$6.99	86.2 %	86.2 %	3.6 %	4,293	\$465,710	\$6.24	87.1 %	84.8 %	11.9 %		
8	9	MULTIPLE SCLEROSIS	3.4 %	69	\$590,832	\$6.96	34.8 %	56.7 %	3.5 %	72	\$450,694	\$6.04	31.9 %	57.3 %	15.3 %		
9	10	CYSTIC FIBROSIS	2.5 %	30	\$426,324	\$5.02	0.0 %	12.2 %	3.3 %	29	\$426,762	\$5.72	0.0 %	8.6 %	-12.2 %		
10	8	GI DISORDERS	1.8 %	863	\$316,658	\$3.73	64.1 %	57.8 %	2.4 %	709	\$310,805	\$4.17	61.2 %	57.7 %	-10.4 %		
Total Top 10			24,820		\$17,394,291	\$205.01	42.0 %	42.1 %	20,362		\$13,033,285	\$174.68	45.0 %	43.0 %	17.4 %		

Top Drugs

SOUTH. NJ REGIONAL EMP.BNFT (Current Period 01/2026 - 08/2026 vs. Previous Period 01/2025 - 08/2025) Peer = Government - Northeast Region

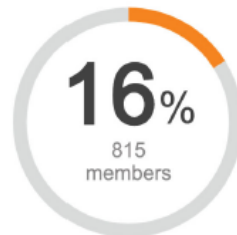
					Current Period				Previous Period				Trend
Rank	Peer Rank	Brand Name	Indication	Specialty Drug	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Plan Cost PMPM
1	1	ZEPBOUND	WEIGHT LOSS	N	3,810	584	\$3,840,684	\$45.27	1,792	325	\$1,794,475	\$24.05	88.2 %
2	5	WEGOVY	WEIGHT LOSS	N	1,222	209	\$1,541,024	\$18.16	955	194	\$1,202,072	\$16.11	12.7 %
3	2	MOUNJARO	DIABETES	N	1,373	210	\$1,430,182	\$16.86	833	139	\$840,809	\$11.27	49.6 %
4	8	OZEMPIC	DIABETES	N	838	134	\$792,506	\$9.34	957	147	\$868,135	\$11.64	-19.7 %
5	21	SKYRIZI ON-BODY	INFLAMMATORY CONDITIONS	Y	51	7	\$549,346	\$6.47	30	4	\$294,441	\$3.95	64.1 %
6	10	SKYRIZI PEN	INFLAMMATORY CONDITIONS	Y	61	12	\$489,623	\$5.77	38	6	\$290,079	\$3.89	48.4 %
7	11	DUPIXENT PEN	ATOPIC DERMATITIS	N	134	27	\$470,016	\$5.54	NA	NA	NA	NA	NA
8	17	ENBREL SURECLICK	INFLAMMATORY CONDITIONS	Y	42	7	\$313,257	\$3.69	30	5	\$192,650	\$2.58	43.0 %
9	16	RINVOQ	INFLAMMATORY CONDITIONS	Y	44	9	\$287,208	\$3.38	28	5	\$156,413	\$2.10	61.5 %
10	31	NURTEC ODT	MIGRAINE HEADACHES	N	168	50	\$285,067	\$3.36	95	35	\$152,510	\$2.04	64.4 %
11	24	TREMFYA ONE-PRESS	INFLAMMATORY CONDITIONS	Y	42	7	\$268,314	\$3.16	40	10	\$230,172	\$3.08	2.5 %
12	NA	KALYDECO	CYSTIC FIBROSIS	Y	12	1	\$257,071	\$3.03	9	1	\$190,018	\$2.55	19.0 %
13	45	NUBEQA	CANCER	Y	21	3	\$253,712	\$2.99	3	1	\$30,244	\$0.41	637.7 %
14	43	QULIPTA	MIGRAINE HEADACHES	N	224	41	\$246,516	\$2.91	147	28	\$158,153	\$2.12	37.1 %
15	42	KESIMPTA PEN	MULTIPLE SCLEROSIS	Y	31	4	\$244,352	\$2.88	21	3	\$153,980	\$2.06	39.5 %
16	22	JARDIANCE	DIABETES	N	770	113	\$235,503	\$2.78	559	86	\$314,949	\$4.22	-34.2 %
17	11	DUPIXENT PEN	ATOPIC DERMATITIS	Y	74	23	\$232,789	\$2.74	115	19	\$345,673	\$4.63	-40.8 %
18	214	VITRAKVI	CANCER	Y	6	1	\$232,141	\$2.74	10	1	\$360,491	\$4.83	-43.4 %
19	271	MAVENCLAD	MULTIPLE SCLEROSIS	Y	2	1	\$221,875	\$2.61	1	1	\$64,790	\$0.87	201.1 %
20	27	LENALIDOMIDE	CANCER	Y	10	2	\$194,430	\$2.29	9	1	\$179,482	\$2.41	-4.7 %
21	50	UBRELVY	MIGRAINE HEADACHES	N	121	40	\$173,003	\$2.04	84	30	\$108,151	\$1.45	40.7 %
22	25	TALTZ AUTOINJECTOR	INFLAMMATORY CONDITIONS	Y	26	4	\$168,042	\$1.98	23	5	\$128,776	\$1.73	14.7 %
23	77	TAGRISSE	CANCER	Y	9	1	\$144,673	\$1.71	NA	NA	NA	NA	NA
24	37	BIMZELX AUTOINJECTOR	INFLAMMATORY CONDITIONS	Y	16	3	\$141,765	\$1.67	7	2	\$170,973	\$2.29	-27.1 %
25	131	SIMPONI	INFLAMMATORY CONDITIONS	Y	16	2	\$141,396	\$1.67	6	1	\$31,537	\$0.42	294.3 %
Total Top 25					9,123		\$13,154,494	\$155.04	5,792		\$8,258,973	\$110.69	40.1 %



Healthy

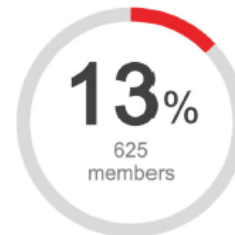
Peers 41%

These members had preventive care only

Moderate

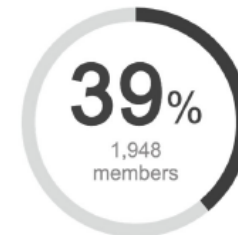
Peers 16%

These members primarily had preventive care and treatment

Serious

Peers 12%

These members had emergency care only or extensive care

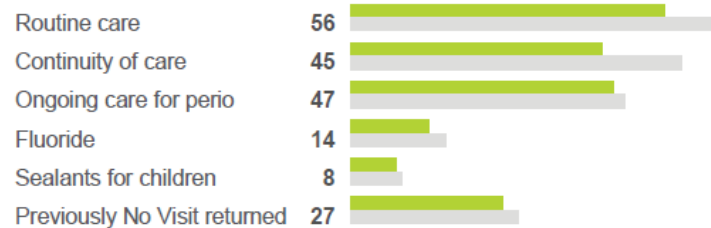
No Visit

Peers 29%

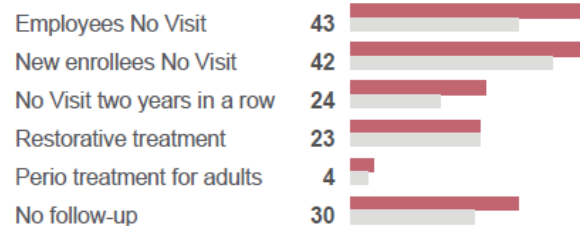
These members had no dental claims

Members with care

% of Members

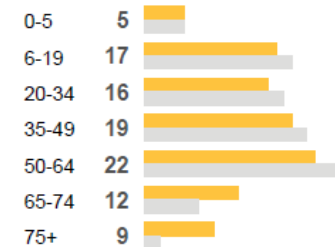


Oral health opportunities



Age

% of Members



Your Group

Peers

Dental Action Report

Crista C. O'Donnell
Account Manager
codonnell@deltadentalnj.com



Your Peer Comparison

17 groups in Insurance Carriers and Related Activities, statewide

100+ members

High % of visits in NJ (your group has 93%)

APPENDIX I

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

MINUTES OF THE OPEN PUBLIC MEETING

August 24, 2026 | 5:15 P.M. | Conference Call (Zoom)

OPEN PUBLIC MEETINGS ACT NOTICE

The meeting was called to order by Chairman Michael Mevoli. The Open Public Meetings Act Notice was read into the record by Jordyn Robinson.

PLEDGE OF ALLEGIANCE AND MOMENT OF SILENCE

The Pledge of Allegiance was recited, followed by a Moment of Silence.

ROLL CALL OF THE 2026 EXECUTIVE COMMITTEE

Jordyn Robinson conducted the roll call of the 2026 Executive Committee. The following members were recorded as present or absent:

Fund Commissioner	Municipality / Entity	Status
Michael Mevoli, Chairman	Borough of Brooklawn	Present
Terry Shannon, Secretary	Borough of Barrington	Absent
Louis DiAngelo, EC Member	Borough of Bellmawr	Present
Edward Hill, EC Member	CCBOSS	Present
Gary Passanante, EC Member	Borough of Somerdale	Present
Brian Morrell, EC Member	Gloucester City	Present
Kenneth Cheeseman, EC Member	Laurel Springs	Present
Eleanor Kelly, EC Alternate	Borough of Runnemede	Present
Joseph Gallagher, EC Alternate	Winslow Township	Present
Elizabeth Peddicord, EC Alternate	Pennsauken Township	Present
Bonnie Taft, EC Alternate	Borough of Oaklyn	Present

A quorum of the Executive Committee was present (10 of 11 members), and the Fund proceeded with the official business of the meeting.

APPOINTED FUND PROFESSIONALS AND STAFF PRESENT

Role	Firm / Organization	Representative(s)
Executive Director / Administrator	PERMA Risk Management Services	James Rhodes; Emily Koval; Jordyn Robinson
Program Manager	Conner Strong & Buckelew	John Lajewski; Patrick Yacovelli
Attorney	J. Kenneth Harris, Esq.	J. Kenneth Harris
Treasurer	Verrill & Verrill LLC	Lorraine Verrill
Treasurer	Fund Treasurer	Elizabeth Pigliacelli
Medical TPA	Aetna	Jason Silverstein

Role	Firm / Organization	Representative(s)
Medical TPA	AmeriHealth Administrators	Erin Davidowicz; Tyler Jackson
Prescription Administrator	Express Scripts	Packy Costello (for Hiteksha Patel)
Dental Administrator	Delta Dental	No representative present; no report this month

OTHERS PRESENT

The following were present on the call during the Fund's meeting: Robert Weil; Susan Panto; Joe Madera; Scott Davenport; Kim Porter; Dave Weiss; John S. Ritz; Georganna Marian; James Finn; Jacque Maddren; Ian Dalton; Jim W; Steve Whalen; S. Wood.

APPROVAL OF MINUTES

MOTION: Approve the Open Public Meeting Minutes of the July 27, 2026 meeting.

Moved: Commissioner Kelly

Second: Commissioner DiAngelo

Vote: All in Favor

CORRESPONDENCE

None.

PUBLIC COMMENT — AGENDA ITEMS ONLY

No members of the public offered comment at this portion of the meeting.

EXECUTIVE DIRECTOR'S REPORT — PERMA RISK MANAGEMENT SERVICES

Ms. Koval, presenting on behalf of the Executive Director's team, reported that the Financial Fast Track Report through June 30, 2026 reflected a strong month, with the Fund earning approximately \$1.02 million in statutory surplus for June. The Fund's overall statutory surplus stood at approximately \$11.4 million, up from a prior year-end surplus of approximately \$6.2 million. Ms. Koval noted small remaining deficits of approximately \$87,000 in Fund Year 2024 and approximately \$2.7 million in Fund Year 2025, and stated the Fund has posted a surplus in nearly every month of 2026.

2027 SNJHIF Budget Introduction (Resolution No. 24-26). Ms. Koval presented the proposed 2027 budget in the amount of \$190,801,303, an overall increase of 6.31% over the 2026 annualized budget. She reported that the Finance Committee met on August 20, 2026 to review the budget with the Fund's actuary and is recommending its introduction as presented. Key elements discussed included:

- Medical claims trend is flat to slightly reduced; the prescription trend was set at approximately 7.5%, down sharply from the high-teens/20% range budgeted last year, reflecting more stable GLP-1 and specialty drug experience; dental claims trend was held flat for conservative margin despite a favorable 6% actual reduction.
- The MRHIF line remains a placeholder pending that fund's own budget introduction and reflects an estimated 46% increase, consistent with industry-wide stop-loss and specialty/gene-therapy cost pressure.
- Medicare Advantage renewal (Aetna and UnitedHealthcare combined) is increasing approximately 8.7%; the Fund evaluated Aetna's bundled versus unbundled Medicare Advantage/Part D options and elected to remain bundled, consistent with the Program Manager's recommendation.

- Two contingency lines were added: a Loss Fund Contingency increased to the statutory maximum of 2.5% of the total budget and a new Trust Fund Contingency established in response to the Department of Banking and Insurance's heightened scrutiny of fund deficits, intended to fully offset the Fund's outstanding Fund Year 2024 and 2025 deficits.
- The Camden County Board of Social Services is now fully experience-rated on its own, with the prior subsidy from other Fund members fully phased out. Budgeted rebates were reduced to approximately 23% to reflect increased volatility since implementation of the OMADA program.

The Finance Committee recommended that the overall increase not exceed 6.31% regardless of the final MRHIF figure — if the MRHIF assessment comes in higher than budgeted, the Trust Fund Contingency will be adjusted downward to hold the line at 6.31%; if MRHIF comes in lower, the Fund may see an increase below 6.31%.

In discussion, Commissioners Passanante and DiAngelo commended the budget team's work, noting the dramatic improvement from last year's 17% increase and contrasting the Fund's 6.31% result with preliminary increases at the State Health Benefits Plan level. Ms. Koval advised that draft 2027 renewal rates would be released to members within approximately one to two weeks, ahead of the September 28, 2026 adoption meeting.

MOTION: Introduce the 2027 Southern New Jersey Regional Employee Benefits Fund Budget in the amount of \$190,801,303 (Resolution No. 24-26) and advertise a public hearing on budget adoption for September 28, 2026, via Zoom.

Moved: Commissioner Passanante

Second: Commissioner DiAngelo

Roll Call Vote: 10 ayes, 0 nays

MRHIF Updates. Ms. Koval reported that the MRHIF Medical TPA RFP remains under review by the Office of the State Comptroller due to the size of the contract, and that the MRHIF budget is scheduled for introduction on September 9, 2026, with final figures expected shortly thereafter and in time for this Fund's budget adoption. The MRHIF bylaw amendments approved earlier this summer are expected to be submitted to the Department of Banking and Insurance this month.

PROGRAM MANAGER'S REPORT — CONNER STRONG & BUCKELEW

Mr. Lajewski's report began on page 12 of the agenda materials. He noted the Leapfrog Group's 2026 Hospital Safety and Quality Ratings as an additional resource for members evaluating provider quality beyond geographic location alone, and referenced the IFEBP's 2026 survey on employer coverage of GLP-1 medications, noting that most private-sector employers continue to exclude GLP-1 coverage for weight loss and are pursuing alternative solutions. He indicated that additional GLP-1 recommendations will be presented at an upcoming Strategic Planning Committee meeting.

Reviewing Fund performance for the first half of 2026 versus the first half of 2025, Mr. Lajewski reported that the population's average risk score continued to decrease, membership increased approximately 13%, and paid claims increased approximately 17% — resulting in a per-member-per-month cost increase of approximately 6.99%, well below national trend. GLP-1 and diabetes medications, together with anti-inflammatory drugs, remain the leading pharmacy cost drivers, and hyperlipidemia, hypertension, and lower back pain remain the Fund's most prevalent chronic conditions. He noted that wellness screening rates improved period-over-period, though they remain below the Aetna Book of Business benchmark.

Mr. Lajewski reiterated the Fund's ongoing strategic initiatives — GLP-1 solutions, site-of-care steering, the Aetna Whole Health high-performance network, reference-based pricing, a nurse advocacy program, and TPA/PBM vendor procurement — with a more detailed review planned at a Strategic Planning Committee meeting in early September. There was no new Fund member activity to report. He noted upcoming 2027 ACA plan-parameter adjustments, that the **2027 Open Enrollment period runs October 19 through October 30, 2026**, and that member enrollment data is due into WEX by November 13, 2026 to ensure timely ID card delivery.

TREASURER'S REPORT — VERRILL & VERRILL LLC

Ms. Verrill reported that the August 2026 Bills List (Resolution No. 25-26), found on page 23 of the agenda materials, totals \$2,408,732. She further reported that the Summary of Cash Transactions as of June 30, 2026, found on page 26, reflects total cash of \$8,052,171.19, with total claims payments for the month of June 2026 of \$12,691,673.33. The Summary of Cash and Investments by Bank on page 27 likewise reflects total cash of \$8,052,171.19 as of June 30, 2026.

MOTION: Approve the August 2026 Bills List (Resolution No. 25-26) and ratify the Treasurer's Report.

Moved: Commissioner Passanante

Second: Commissioner DiAngelo

Roll Call Vote: 10 ayes, 0 nays

ATTORNEY'S REPORT — J. KENNETH HARRIS, ESQ.

Mr. Harris reported on two developments. First, the U.S. Department of Labor issued a proposed regulation in late July that would expand electronic delivery of plan documents as the default method of distribution while retaining a paper-notice option for participants who do not have an assigned email address. Second, he noted that the American Hospital Association and its member hospitals have adopted a voluntary pledge to improve hospital food quality by reducing fried, highly processed, and high-sugar menu items in favor of baked, broiled, or roasted alternatives.

NETWORK & THIRD-PARTY ADMINISTRATOR REPORT — AETNA

Mr. Silverstein reported that medical claims for the Fund for June 2026 totaled \$9,279,879, covering 4,373 employees, for a per-employee-per-month cost of \$2,122. High-cost claims exceeding the \$100,000 threshold for June totaled \$871,652.98 across five claims. Dashboard performance metrics continue to perform well. On network updates, Mr. Silverstein reported that negotiations with Hackensack Meridian Health have been completed, with the renewal retroactive to July 1, 2026 with no disruption to members, and that negotiations with Virtua are ongoing for a January 1, 2027 effective date.

NETWORK & THIRD-PARTY ADMINISTRATOR REPORT — AMERIHEALTH ADMINISTRATORS

Ms. Davidowicz, presenting on behalf of Tyler Jackson, reported that medical claims for July 2026 totaled \$903,647.34, covering 409 employees, for an average of approximately \$2,209 per employee. Year-to-date medical claims total \$5,432,381.59, reflecting an average of 413 employees at approximately \$1,882.75 per employee. Two claimants exceeded the \$50,000 threshold for July, totaling \$175,525, comprised of a \$124,509 claim and a \$51,016 claim.

PRESCRIPTION ADMINISTRATOR REPORT — EXPRESS SCRIPTS

Mr. Costello, presenting on behalf of Hiteksha Patel, reported that July 2026 plan cost figures appeared notably lower — approximately 35% below June on a per-member-per-month basis — across the board, and stated he was not confident all July claims had been fully processed at the time the data was pulled in early August. He indicated he would verify the figures with Conner Strong & Buckelew and report updated numbers at next month's meeting. Weight-loss, inflammatory, diabetes, and cancer medications remain the top cost categories, with Wegovy and Zepbound the top two drugs by cost.

DENTAL ADMINISTRATOR REPORT — DELTA DENTAL

No representative from Delta Dental was present; there was no report for this period.

OLD BUSINESS

None.

NEW BUSINESS

None.

PUBLIC COMMENT

None.

ADJOURNMENT

There being no further business, a motion to adjourn was made. The next meeting of the Southern New Jersey Regional Employee Benefits Fund Executive Committee is scheduled for September 28, 2026, via Zoom.

MOTION: Adjourn the meeting.

Moved: Commissioner DiAngelo

Second: Commissioner Passanante

Vote: All in Favor — So Ordered

Jordyn Robinson – PERMA

On behalf of Secretary Shannon

Southern New Jersey Regional Employee Benefits Fund

APPENDIX II

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

INDEMNITY AND TRUST AGREEMENT

THIS AGREEMENT made this [REDACTED] day of [REDACTED] 2026, in the County of

[REDACTED], State of New Jersey, By and Between the **Southern New Jersey Regional**

Employee Benefits Fund referred to as “FUND” and the governing body of the

[REDACTED] a duly constituted LOCAL UNIT OF GOVERNMENT, hereinafter referred to as “LOCAL UNIT”.

WITNESSETH:

WHEREAS, the governing bodies of various local units of government, as defined in N.J.A.C. 11:15-3.2, have collectively formed a Joint Insurance Fund as such an entity is authorized and described in N.J.S.A. 40A:10-36 et. seq. and the administrative regulations promulgated pursuant thereto; and

WHEREAS, the LOCAL UNIT has agreed to become a member of the FUND in accordance with and to the extent provided for in the Bylaws of the FUND and in consideration of such obligations and benefits to be shared by the membership of the FUND;

NOW THEREFORE, it is agreed as follows:

1. The LOCAL UNIT accepts the FUND’s Bylaws as approved and adopted and agrees to be bound by and to comply with each and every provision of said Bylaws and the pertinent statutes and administrative regulations pertaining to same.
2. The LOCAL UNIT agrees to participate in the FUND with respect to health insurance, as defined in N.J.S.A. 17B:17-4, and as authorized in the LOCAL UNIT’s resolution to join.
3. The LOCAL UNIT agrees to become a member of the FUND and to participate in the health insurance coverages offered for an initial period, (subject to early release or termination pursuant to the Bylaws), such membership to commence on **January 1, 2026** and ending on **December 31, 2028** at 12:01 AM provided, however, that the LOCAL UNIT may withdraw at any time upon 90 day written notice to the FUND.
4. The LOCAL UNIT certifies that it has never defaulted on payment of any claims if self-insured and has not been cancelled for non-payment of insurance premiums for a period of at least two (2) years prior to the date of this Agreement.
5. In consideration of membership in the FUND, the LOCAL UNIT agrees that it shall jointly and severally assume and discharge the liability of each and every member of the FUND, for the periods during which the member is receiving coverage, all of whom as a condition of membership in the FUND shall execute an Indemnity and Trust Agreement similar to this Agreement and by execution hereto, the full faith and credit of the LOCAL UNIT is pledged to the punctual payments of any sums which shall become due to the FUND in accordance with the Bylaws thereof, this Agreement or any applicable Statute. However, nothing herein shall be

construed as an obligation of the LOCAL UNIT for claims and expenses that are not covered by the FUND, or for that portion of any claim or liability within the LOCAL UNIT retained limit or in an amount which exceeds the FUND's limit of coverage.

6. If the FUND in the enforcement of any part of this Agreement shall incur necessary expenses or become obligated to pay attorney's fees and/or court costs, the LOCAL UNIT agrees to reimburse the FUND for all such reasonable expenses, fees, and costs on demand.

7. The LOCAL UNIT and the FUND agree that the FUND shall hold all moneys in excess of the LOCAL UNIT's retained loss fund paid by the LOCAL UNIT to the FUND as fiduciaries for the benefit of FUND claimants all in accordance with N.J.A.C. 11:15-3 et. seq.

8. The FUND shall establish and maintain Claims Trust Accounts for the payment of health insurance claims in accordance with N.J.S.A. 40A:10-36 et. seq., N.J.S.A. 40A:5-1 and such other statutes and regulations as may be applicable. More specifically, the aforementioned Trust Accounts shall be utilized solely for the payment of claims, allocated claim expense and stop loss insurance or reinsurance premiums for each risk or liability as follows:

- a) Employer contributions to group health insurance
- b) Employee contributions to contributory group health insurance
- c) Employer contributions to contingency account
- d) Employee contributions to contingency account
- e) Other trust accounts as required by the Commissioner of Insurance

9. Notwithstanding 8 above, to the contrary, the FUND shall not be required to establish separate trust accounts for employee contributions provided the FUND provides a plan in its Bylaws for the recording and accounting of employee contributions of each member.

10. Each LOCAL UNIT of government who shall become a member of the FUND shall be obligated to execute an Indemnity and Trust Agreement similar to this Agreement.

ADOPTED: _____
Date

BY: _____

ATTEST: _____

RESOLUTION NO. _____

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

RESOLUTION to RENEW/JOIN

WHEREAS, a number of public entities in the State of New Jersey have joined together to form the **Southern New Jersey Regional Employee Benefits Fund**, hereafter referred to as "FUND", as permitted by N.J.S.A. 11:15-3, 17:1-8.1, and 40A:10-36 et seq., and;

WHEREAS, the FUND was approved to become operational by the Departments of Insurance and Community Affairs and has been operational since that date, and;

WHEREAS, the statutes and regulations governing the creation and operation of a joint insurance fund, contain certain elaborate restrictions and safeguards concerning the safe and efficient administration of the public interest entrusted to such a FUND;

WHEREAS, the governing body of _____, hereinafter referred to as "LOCAL UNIT" has determined that membership in the FUND is in the best interest of the LOCAL UNIT.

NOW, THEREFORE, BE IT RESOLVED that the governing body of the LOCAL UNIT hereby agrees as follows:

- i. Become a member of the FUND for the period outlined in the LOCAL UNIT's Indemnity and Trust Agreements.
- ii. Will participate in the following type (s) of coverage (s):
 - a.) Health Insurance and/or Prescription Insurance and/or Dental Insurance as defined pursuant to N.J.S.A. 17B:17-4, the FUND's Bylaws, and Plan of Risk Management.
- iii. Adopts and approves the FUND's Bylaws.
- iv. Execute an application for membership and any accompanying certifications.

BE IT FURTHER RESOLVED that the governing body of the LOCAL UNIT is authorized and directed to execute the Indemnity and Trust Agreement and such other documents signifying membership in the FUND as required by the FUND's Bylaws, and to deliver these documents to the FUND's Executive Director with the express reservation that these documents shall become effective only upon:

- i. Approval of the LOCAL UNIT by the FUND.
- ii. Receipt from the LOCAL UNIT of a Resolution accepting assessment.
- iii. Approval by the New Jersey Department of Insurance and Department of Community Affairs.

ADOPTED: _____
Date

BY: _____

ATTEST: _____