

Southern Jersey ^{FUND}



SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

AGENDA & REPORTS
OCTOBER 26, 2026
5:15 PM

Conference Call:
<https://permainc.zoom.us/j/97656153711>

Meeting ID: 976 5615 3711

One tap mobile
+13126266799,,97656153711# US (Chicago)
+16469313860,,97656153711# US

STATEMENT OF COMPLIANCE WITH OPEN PUBLIC MEETINGS ACT

NOTICE OF THIS MEETING WAS GIVEN BY (1) POSTING THE ANNUAL MEETING NOTICE ON THE FUND'S OFFICIAL WEBSITE WHERE ALL LEGAL NOTICES ARE MAINTAINED (2) FILING ADVANCE WRITTEN NOTICE OF THIS MEETING WITH THE CLERK/ADMINISTRATOR OF EACH MEMBER MUNICIPALITY, AND (3) PUBLISHING THE NOTICE IN THE FUND'S DESIGNATED NEWSPAPER DIRECTING THE PUBLIC TO THE WEBSITE WHERE LEGAL NOTICES ARE AVAILABLE

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
AGENDA
MEETING: OCTOBER 26, 2026
5:15 PM

MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ

FLAG SALUTE - MOMENT OF SILENCE

ROLL CALL OF 2026 EXECUTIVE COMMITTEE

Michael Mevoli, Chairman

Terry Shannon, Secretary

Louis DiAngelo, Executive Committee Member

Edward Hill, Executive Committee Member

Gary Passanante, Executive Committee Member

Brian Morrell, Executive Committee Member

Kenneth Cheeseman, Executive Committee Member

Elanor Kelly, Executive Committee Alternate

Joseph Gallagher, Executive Committee Alternate

Elizabeth Peddicord, Executive Committee Alternate

Bonnie Taft, Executive Committee Alternate

APPROVAL OF MINUTES: September 28, 2026

Open (Appendix I)

SUBCOMMITTEE MEETINGS: None.

CORRESPONDENCE - Please Reference Resolution 28-26

PUBLIC COMMENT - *Agenda items only during this portion of the meeting.*

REPORTS:

EXECUTIVE DIRECTOR (PERMA) - Emily Koval

Monthly Report.....Page 3

PROGRAM MANAGER- (Conner Strong & Buckelew) - John Lajewski

Monthly Report.....Page 11

TREASURER - (Verrill & Verrill) - Lorraine Verrill

September 2026 Voucher List Page 16

Treasurers Report.....Page 19

Confirmation of Claims Paid/Certification of Transfers

Ratification of Treasurers Report

ATTORNEY - (J. Kenneth Harris)

Monthly Report

NETWORK & THIRD-PARTY ADMINISTRATOR - (Aetna) - Jason Silverstien

Monthly Report.....Page 22

NETWORK & THIRD-PARTY ADMINISTRATOR – (AmeriHealth) – Erin Davidowicz
Monthly Report.....Page 26

PRESCRIPTION ADMINISTRATOR – (Express Scripts) – Hiteksha Patel
Monthly Report.....Page 29

DENTAL ADMINISTRATOR – (Delta Dental) – Crista O’Donnell
Monthly Report..... No Report

CONSENT AGENDA
Resolution 28-26: Approving the Plan to Reduce Deficit Fund Years Page 34
Resolution 29-26: New Member Approval.....Page 36
Resolution 30-26: Approval of the October 2026 Bills List.....Page 37

OLD BUSINESS

NEW BUSINESS

PUBLIC COMMENT

RESOLUTION - EXECUTIVE SESSION FOR CERTAIN SPECIFIED PURPOSES
PERSONNEL - CLAIMS – LITIGATION

MEETING ADJOURNED

NEXT MEETING: November 23, 2026 – In-person

**Southern New Jersey Regional Employee Benefits Fund
Executive Director's Report
October 26, 2026**

FINANCES & CONTRACTS

PRO FORMA REPORTS

1. **Fast Track Financial Reports** – as of – August and September 2026 (page 4)
2. **Historical Income Statement**
 - **Consolidated Balance Sheet**
 - **Indices and Ratios Report**
 - **Budget Status Report**

MUNICIPAL REINSURANCE HEALTH INSURANCE FUND UPDATES

1. The MRHIF had a special meeting to approve two new members – the Gloucester County Commission and Ocean County Commission effective in the first quarter of 2027. New membership can be very beneficial to the Fund's overall risk spread and cash flow.
2. Medical TPA RFP - A verbal update will be presented at the meeting.

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND						
FINANCIAL FAST TRACK REPORT						
		AS OF	August 31, 2026			
		THIS MONTH	YTD CHANGE		PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME	14,984,042	117,283,179		1,679,079,920	1,796,363,098
2.	CLAIM EXPENSES					
	Paid Claims	10,075,591	88,912,430		1,372,800,401	1,461,712,830
	IBNR	30,664	2,699,149		9,347,421	12,046,570
	Less Specific Excess	(73,722)	(1,438,462)		(23,317,854)	(24,756,316)
	Less Aggregate Excess	-	-		(1,807,360)	(1,807,360)
TOTAL CLAIMS		10,032,533	90,173,116		1,357,022,608	1,447,195,724
3.	EXPENSES					
	MA & HMO Premiums	1,463,255	11,380,519		67,970,187	79,350,707
	Excess Premiums	246,293	1,941,061		53,946,385	55,887,446
	Administrative	705,297	5,430,746		138,328,282	143,759,028
TOTAL EXPENSES		2,414,845	18,752,326		260,244,854	278,997,180
4.	UNDERWRITING PROFIT/(LOSS) (1-2-3)	2,536,664	8,357,736		61,812,458	70,170,194
5.	INVESTMENT INCOME	21,564	167,566		4,849,902	5,017,468
6.	DIVIDEND INCOME	-	-		12,313,924	12,313,924
7.	STATUTORY PROFIT/(LOSS) (4+5+6)	2,558,228	8,525,302		78,976,284	87,501,586
8.	DIVIDEND	-	-		72,732,231	72,732,231
9.	Transferred Surplus IN	-	-		-	-
10.	Transferred Surplus OUT	-	-		-	-
STATUTORY SURPLUS (7-8+9)		2,558,228	8,525,302		6,244,053	14,769,355
SURPLUS (DEFICITS) BY FUND YEAR						
Closed		Surplus	9,191	27,967	8,203,466	8,231,433
		Cash	10,969	21,093	13,154,588	13,175,682
2024		Surplus	(3,521)	(351,590)	174,721	(176,869)
		Cash	(3,521)	(147,922)	(128,879)	(276,801)
2025		Surplus	(102,195)	(1,063,102)	(2,134,134)	(3,197,235)
		Cash	(195,669)	(1,015,481)	(2,958,951)	(3,974,432)
2026		Surplus	2,654,754	9,912,027		9,912,027
		Cash	13,018,876	11,581,739		11,581,739
TOTAL SURPLUS (DEFICITS)		2,558,228	8,525,302		6,244,053	14,769,355
TOTAL CASH		12,830,655	10,439,430		10,066,758	20,506,188
CLAIM ANALYSIS BY FUND YEAR						
TOTAL CLOSED YEAR CLAIMS		-	42,382		1,153,885,828	1,153,928,210
FUND YEAR 2024						
	Paid Claims	8,987	394,956		91,820,851	92,215,807
	IBNR	-	-		-	-
	Less Specific Excess	-	-		(495,136)	(495,136)
	Less Aggregate Excess	-	-		-	-
TOTAL FY 2024 CLAIMS		8,987	394,956		91,325,715	91,720,671
FUND YEAR 2025						
	Paid Claims	197,676	10,985,664		103,110,156	114,095,820
	IBNR	(93,474)	(9,137,103)		9,347,421	210,318
	Less Specific Excess	-	(768,351)		(646,510)	(1,414,861)
	Less Aggregate Excess	-	-		-	-
TOTAL FY 2025 CLAIMS		104,202	1,080,210		111,811,067	112,891,277
FUND YEAR 2026						
	Paid Claims	9,868,927	77,489,429			77,489,429
	IBNR	124,138	11,836,252			11,836,252
	Less Specific Excess	(73,722)	(670,111)			(670,111)
	Less Aggregate Excess	-	-			-
TOTAL FY 2026 CLAIMS		9,919,343	88,655,569			88,655,569
COMBINED TOTAL CLAIMS		10,032,533	90,173,116		1,357,022,610	1,447,195,727

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND						
FINANCIAL FAST TRACK REPORT						
		AS OF	September 30, 2026			
		THIS MONTH	YTD CHANGE	PRIOR YEAR END		FUND BALANCE
1.	UNDERWRITING INCOME	14,861,507	132,144,686	1,679,079,920		1,811,224,605
2.	CLAIM EXPENSES					
	Paid Claims	8,249,349	97,161,778	1,372,800,401		1,469,962,179
	IBNR	21,704	2,720,853	9,347,421		12,068,274
	Less Specific Excess	(50,055)	(1,488,517)	(23,317,854)		(24,806,371)
	Less Aggregate Excess	-	-	(1,807,360)		(1,807,360)
	TOTAL CLAIMS	8,220,998	98,394,114	1,357,022,608		1,455,416,722
3.	EXPENSES					
	MA & HMO Premiums	1,461,224	12,841,743	67,970,187		80,811,931
	Excess Premiums	244,943	2,186,004	53,946,385		56,132,389
	Administrative	678,600	6,109,347	138,328,282		144,437,628
	TOTAL EXPENSES	2,384,768	21,137,093	260,244,854		281,381,948
4.	UNDERWRITING PROFIT/(LOSS) (1-2-3)	4,255,742	12,613,478	61,812,458		74,425,936
5.	INVESTMENT INCOME	61,895	229,461	4,849,902		5,079,364
6.	DIVIDEND INCOME	-	-	12,313,924		12,313,924
7.	STATUTORY PROFIT/(LOSS) (4+5+6)	4,317,637	12,842,939	78,976,284		91,819,224
8.	DIVIDEND	-	-	72,732,231		72,732,231
9.	Transferred Surplus IN	-	-	-		-
10.	Transferred Surplus OUT	-	-	-		-
STATUTORY SURPLUS (7-8+9)		4,317,637	12,842,939	6,244,053		19,086,992
SURPLUS (DEFICITS) BY FUND YEAR						
Closed	Surplus	27,781	55,748	8,203,466		8,259,214
	Cash	34,295	55,388	13,154,588		13,209,977
2024	Surplus	(36,131)	(387,720)	174,721		(213,000)
	Cash	(36,131)	(184,053)	(128,879)		(312,932)
2025	Surplus	112,158	(950,943)	(2,134,134)		(3,085,077)
	Cash	1,129,700	114,220	(2,958,951)		(2,844,732)
2026	Surplus	4,213,828	14,125,855			14,125,855
	Cash	5,919,002	17,500,741			17,500,741
TOTAL SURPLUS (DEFICITS)		4,317,637	12,842,939	6,244,053		19,086,992
TOTAL CASH		7,046,866	17,486,297	10,066,758		27,553,054
CLAIM ANALYSIS BY FUND YEAR						
TOTAL CLOSED YEAR CLAIMS		(11,074)	31,308	1,153,885,828		1,153,917,136
FUND YEAR 2024						
	Paid Claims	46,064	441,019	91,820,851		92,261,870
	IBNR	-	-	-		-
	Less Specific Excess	-	-	(495,136)		(495,136)
	Less Aggregate Excess	-	-	-		-
TOTAL FY 2024 CLAIMS		46,064	441,019	91,325,715		91,766,734
FUND YEAR 2025						
	Paid Claims	(46,330)	10,939,334	103,110,156		114,049,490
	IBNR	(74,779)	(9,211,882)	9,347,421		135,539
	Less Specific Excess	12,226	(756,125)	(646,510)		(1,402,635)
	Less Aggregate Excess	-	-	-		-
TOTAL FY 2025 CLAIMS		(108,883)	971,327	111,811,067		112,782,394
FUND YEAR 2026						
	Paid Claims	8,260,689	85,750,118			85,750,118
	IBNR	96,483	11,932,735			11,932,735
	Less Specific Excess	(62,281)	(732,392)			(732,392)
	Less Aggregate Excess	-	-			-
TOTAL FY 2026 CLAIMS		8,294,891	96,950,461			96,950,461
COMBINED TOTAL CLAIMS		8,220,998	98,394,114	1,357,022,610		1,455,416,725

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Southern New Jersey Regional Employee Benefits Fund
CONSOLIDATED BALANCE SHEET
AS OF SEPTEMBER 30, 2026
BY FUND YEAR

	SNJREBF 2026	SNJREBF 2025	SNJREBF 2024	CLOSED YEAR	FUND BALANCE
ASSETS					
Cash & Cash Equivalents	17,500,741	(2,844,732)	(312,932)	13,209,977	27,553,054
Assessments Receivable (Prepaid)	5,787,007	(177,960)	99,932	146,777	5,855,756
Interest Receivable	-	-	-	18	18
Specific Excess Receivable	732,392	74,881	-	99	807,372
Aggregate Excess Receivable	-	-	-	-	-
Dividend Receivable	-	-	-	-	-
Prepaid Admin Fees	31,846	-	-	-	31,846
Other Assets	2,044,447	-	-	-	2,044,447
Total Assets	26,096,433	(2,947,810)	(213,000)	13,356,870	36,292,494
LIABILITIES					
Accounts Payable	-	-	-	-	-
IBNR Reserve	11,932,735	135,539	-	-	12,068,274
A4 Retiree Surcharge	-	-	-	-	-
Dividends Payable	-	-	-	-	-
Retained Dividends	-	-	-	5,097,656	5,097,656
Accrued/Other Liabilities	37,843	1,728	-	-	39,571
Total Liabilities	11,970,578	137,267	-	5,097,656	17,205,501
EQUITY					
Surplus / (Deficit)	14,125,855	(3,085,077)	(213,000)	8,259,214	19,086,992
Total Equity	14,125,855	(3,085,077)	(213,000)	8,259,214	19,086,992
Total Liabilities & Equity	26,096,433	(2,947,810)	(213,000)	13,356,870	36,292,494
BALANCE	-	-	-	-	-

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SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND										
RATIOS										
INDICES	2025	FY2026								
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
Cash Position	10,066,758	\$ 2,683,498	\$ 9,289,375	\$ 12,843,929	\$ 9,066,849	\$ 9,782,307	\$ 8,052,171	\$ 7,675,533	\$ 20,506,188	\$ 27,553,054
IBNR	9,347,421	\$ 9,877,790	\$ 10,152,985	\$ 10,882,550	\$ 11,308,506	\$ 11,575,625	\$ 11,873,656	\$ 12,015,906	\$ 12,046,570	\$ 12,068,274
Assets	20,874,022	\$ 21,941,176	\$ 23,605,996	\$ 24,555,857	\$ 25,931,151	\$ 27,058,667	\$ 28,391,520	\$ 29,337,157	\$ 31,937,233	\$ 36,292,494
Liabilities	14,629,969	\$ 15,141,952	\$ 15,418,821	\$ 15,999,793	\$ 16,436,624	\$ 16,705,939	\$ 17,018,686	\$ 17,126,031	\$ 17,167,878	\$ 17,205,501
Surplus	6,244,053	\$ 6,799,224	\$ 8,187,175	\$ 8,556,064	\$ 9,494,527	\$ 10,352,727	\$ 11,372,834	\$ 12,211,127	\$ 14,769,355	\$ 19,086,992
Claims Paid -- Month	10,333,092	\$ 10,934,542	\$ 10,321,513	\$ 11,061,795	\$ 11,420,309	\$ 11,541,566	\$ 11,837,617	\$ 11,719,497	\$ 10,075,591	\$ 8,249,349
Claims Budget -- Month	9,559,737	\$ 11,734,846	\$ 11,826,094	\$ 11,990,295	\$ 12,137,739	\$ 12,117,019	\$ 12,399,639	\$ 12,366,326	\$ 12,345,465	\$ 12,327,694
Claims Paid -- YTD	115,570,123	\$ 10,934,542	\$ 21,256,055	\$ 32,317,849	\$ 43,738,159	\$ 55,279,725	\$ 67,117,342	\$ 78,836,839	\$ 88,912,430	\$ 97,161,778
Claims Budget -- YTD	109,799,851	\$ 11,734,846	\$ 23,560,940	\$ 35,551,235	\$ 47,688,973	\$ 59,805,992	\$ 72,205,630	\$ 84,571,956	\$ 96,917,421	\$ 109,245,115
RATIOS										
Cash Position to Claims Paid	0.97	0.25	0.9	1.16	0.79	0.85	0.68	0.65	2.04	3.34
Claims Paid to Claims Budget -- Month	1.08	0.93	0.87	0.92	0.94	0.95	0.95	0.95	0.82	0.67
Claims Paid to Claims Budget -- YTD	1.05	0.93	0.9	0.9	0.9	0.9	0.9	0.93	0.92	0.89
Cash Position to IBNR	1.08	0.27	0.91	1.18	0.8	0.85	0.68	0.64	1.70	2.28
Assets to Liabilities	1.43	1.45	1.53	1.53	1.58	1.62	1.67	1.71	1.86	2.11
Surplus as Months of Claims	0.65	0.58	0.69	0.71	0.78	0.85	0.92	0.99	1.20	1.55
IBNR to Claims Budget -- Month	0.98	0.84	0.86	0.91	0.93	0.96	0.96	0.97	0.98	0.98

Southern NJ Municipal Employee Benefits Fund

2026 Budget Status Report

as of September 30, 2026

				YTD	\$ Variance	% Variance
Expected Losses	YTD Budgeted	Annual	Latest Filed	Expensed		
Medical Claims - All Other	76,171,496	102,031,624	88,824,580			
Medical Claims AmeriHealth - All Other	4,749,776	6,293,542	4,465,697			
Medical Claims - CCBOSS	9,281,115	12,343,219	12,455,396			
Subtotal Medical	90,202,387	120,668,385	105,745,673	78,289,428	11,912,959	13%
Prescription Claims - All Other	21,789,322	29,184,400	26,050,867			
Rx Rebates - All Other	(6,536,796)	(8,755,320)	(7,815,260)			
Prescription Claims - CCBOSS	3,392,970	4,509,910	4,586,153			
Rx Rebates - CCBOSS	(1,017,892)	(1,352,974)	(1,375,846)			
Subtotal Prescription	17,627,605	23,586,016	21,445,914	17,405,985	221,620	1%
Dental Claims - All Other	1,283,353	1,716,099	1,597,333			
Dental Claims - CCBOSS	131,771	176,071	174,778			
Subtotal Dental	1,415,124	1,892,169	1,772,111	1,255,048	160,076	11%
Subtotal Claims	109,245,115	146,146,571	128,963,698	96,950,461	12,294,655	11%
Loss Fund Contingency	1,500,000	2,000,000	2,000,000		1,500,000	
DMO Premiums	9,312	12,352	16,320	13,467	(4,155)	-45%
Medicare Advantage - All Other	10,122,772	13,615,126	12,268,813			
Medicare Advantage - CCBOSS	2,661,021	3,562,773	3,532,148			
Subtotal Insured Programs	12,793,105	17,190,251	15,817,281	12,828,276	(44,483)	0%
Reinsurance						
Specific	2,184,394	2,921,042	2,599,713	2,186,004	(1,610)	0%
Total Loss Fund	125,722,614	168,257,863	149,380,692	111,978,207	13,744,407	11%
Expenses						
Legal	17,993	23,990	23,990	17,995	(3)	0%
Treasurer	12,610	16,814	16,814	12,610	(0)	0%
Administrator	661,284	885,509	815,057	662,435	(1,151)	0%
Program Manager	1,791,196	2,398,917	2,161,138	3,371,275	187,149	10%
Risk Management Consultants	1,767,228	2,309,594	1,590,826	Included above in Program Manager		
TPA - Aetna	1,316,846	1,762,128	1,596,185	1,449,919	(1,067)	0%
TPA - AmeriHealth	132,007	175,267	126,761	Included above in TPA		
TPA - Dental	80,608	107,862	100,962	80,845	(237)	0%
Actuary	13,650	18,200	18,200	13,650	0	0%
Auditor	13,575	18,100	18,100	13,575	(0)	0%
Retiree First	286,500	384,960	355,392	276,086	10,414	4%
QPA	2,250	3,000	3,000	2,250	-	0%
Subtotal Expenses	6,095,746	8,104,341	6,826,425	5,900,640	195,106	3%
Misc/Cont	150,000	200,000	200,000	137,634	12,366	8%
Affordable Care Act Taxes	20,823	27,845	24,782	29,822	(9,000)	-43%
Claims Audit	30,000	40,000	40,000	30,000	(0)	0%
Plan Documents	11,250	15,000	15,000	11,250	-	0%
Total Expenses	6,307,819	8,387,186	7,106,207	6,109,347	198,472	3%
Total Budget	132,030,433	176,645,049	156,486,899	118,087,554	13,942,879	11%

REGULATORY

<u>Monthly Items</u>	<u>Filing Status</u>
Budget	Filed
Assessments	Filed
Actuarial Certification	Filed
Reinsurance Policies	Filed
Fund Commissioners	Filed
Fund Officers	Filed
Renewal Resolutions	Filed
Indemnity and Trust	Filed (ongoing)
New Members	Filed (ongoing)
Withdrawals	N/A
Risk Management Plan and By Laws	Filed
Cash Management Plan	Filed
Unaudited Financials	Filed
Annual Audit	12/31/2025 Filed
Budget Changes	N/A
Transfers	N/A
Additional Assessments	N/A
Professional Changes	Filed
Officer Changes	Filed
RMP Changes	Filed
Bylaw Amendments	N/A
Contracts	Filed
Benefit Changes	N/A

Contract	Professional	Contract Received	Insurance Received	Contract Term
Executive Director	PERMA	Y	Y	1/1/2025-12/31/2027
Program Manager	CSB	Y	Y	1/1/2025-12/31/2027
Attorney	Harris Law	Y	Y	1/1/2025-12/31/2027
Treasurer	Elizabeth Pigliacelli	Y	Y	1/1/2026-12-31-2027
Auditor	PKF O'Conner Davies (Bowman)	Y	Y	1/1/2025-12/31/2027
Deputy Treasurer	Verrill & Verrill	Y	Y	1/1/2025-12/31/2027
Actuary	Actuarial Solutions	Y	Y	1/1/2025-12/31/2027
Medical TPA	Aetna	Y	Y	1/1/2026-12/31/2026
Medical TPA	AHA	Y	Y	1/1/2026-12/31/2026
QPA	The Canning Group	Y	Y	1/1/2026-12/31/2026

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
CONTACTS
YEAR: 2026

Executive Director Team: This team handles all the administrative and financial aspects of the Fund such as rates, state regulatory compliance, and Executive Committee and subcommittee meetings.

Role	Name	Email	Phone
Executive Director	Jim Rhodes	jrhodes@permainc.com	856-552-4920
Associate Executive Director	Emily Koval	emilyk@permainc.com	201-518-7028
Assistant Account Manager	Jordyn Robinson	jrobinson@permainc.com	856-446-9287

Program Management Team: This team handles all the benefits aspects of the Fund such as plan design, claim issues, cost containment strategies, and Third-Party communications.

Role	Name	Email	Phone
Public Entity & HIF Business Leader	Tammy Brown	tbrown@connerstrong.com	856-552-4694
HIF Business Leader	John Lajewski	jlajewski@connerstrong.com	856-552-4922
Senior Associate Consultant	Patrick Yacovelli	pyacovelli@connerstrong.com	856-446-9264
VP, Business Development Executive	Jason Edelman	jedelman@connerstrong.com	856-552-4692

Client Services Team: This team handles all the enrollment and billing aspects of the Fund such as sending monthly invoices, open enrollment, and adjustments throughout the year.

Role	Name	Email	Phone
Senior Director, HIF Operations	Lenka Bystrianska	lbystrianska@permainc.com	856-479-2214
Director of Client Services	Crystal Bailey	cbailey@connerstrong.com	856-552-4914
Director of Benefits Operations	Karen Kidd	kkidd@connerstrong.com	856-552-4644
Client Service Specialist	Shondell Holmes-Dutton	sholmesdutton@permainc.com	856-209-0636

*Pursuant to N.J.A.C Title 11, Chapter 15, Subchapter 5, PERMA, LLC ("PERMA"), as administrator of the **Southern New Jersey Regional Employee Benefits Fund** ("the Fund"), and its employees, officers and directors hereby provide notice that they have direct and indirect financial interests in Conner Strong & Buckelew Companies, LLC, which is a servicing organization for the Fund.*



SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

Program Manager Report – October 26, 2026

Agenda

- Executive Overview
- Industry Information
- Fund Performance/Observations
- New Fund Member Activity
- Legislative Updates
- Client Services/Eligibility/Enrollment
- Previously Reported Information

Executive Overview

The Southern New Jersey Regional Employee Benefits Fund continues to show improvements from a financial perspective. None the less, areas of increasing utilization for both medical & pharmacy claims have been identified, and strategic recommendations presented for consideration. The Office of the Program Manager looks forward to continuing discussions and implementing those solutions that will yield meaningful savings to ensure the long-term stability of the SNJREBF.

Industry Information

Medical – Aetna Hospital/Provider Contract Negotiations

- Virtua Health 1/1/27
- Virtua Medical Group 1/1/27
- Inspira Health 4/1/27

Medical – AHA Hospital/Provider Contract Negotiations

- RWJ Barnabas 9/1/26 - Extension obtained
- Inspira 10/1/26 - Extension obtained through 11/1/26
- AtlantiCare - 1/1/27
- Cooper - 1/1/27
- Jefferson 1/1/27
- Abilities in Action – Onboarding complete

Pharmacy – Express Scripts (ESI) 2027 National Preferred Formulary (NPF)

All impacted members were sent communications from ESI letting them know about the upcoming change(s) to their medications. The communications also include preferred alternatives medication(s). We recommend impacted members share communication with their provider to discuss next steps. Those that are unable to take the preferred alternative medication(s) will need an approved PA to continue to take their current medication(s). Please see attached NPF for further information.

Pharmacy – Express Scripts (ESI) 2027 SaveOnSP

Copay assistance benefit administrator monitors available specialty manufacturer copay assistance programs to optimize your savings opportunity.

Drug list modifications for January 1, 2027, ensure alignment with research and are based on the inclusion of the copay assistance benefit in pharmacy benefit plan design. These changes have minimal plan participant impact. Please see attached for eligible 2027 drug list:

Additions:

- Highlighted in green on associated drug list
- *Communication plan:* SaveOnSP will send a letter to impacted plan participants and place follow-up outbound calls. (sample letter attached)

Removals:

- Highlighted in red on associated drug list
- *Communication plan:* SaveOnSP will send a letter to impacted plan participants and place a follow-up outbound call. (sample letter attached)

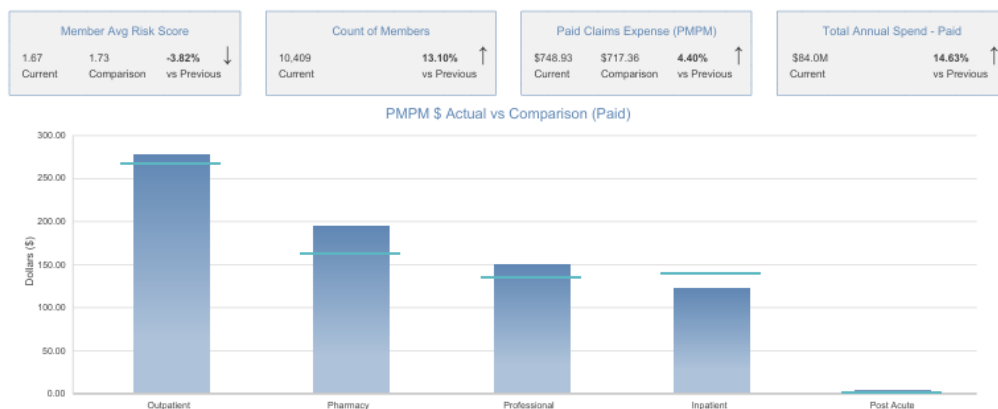
Fund Performance/Observations

Medical & Pharmacy – Aetna/AHA/ESI

Data Review - The following key metrics compares Fund years January-August 2026 vs. January-August 2025.

Cost & Utilization Variance:

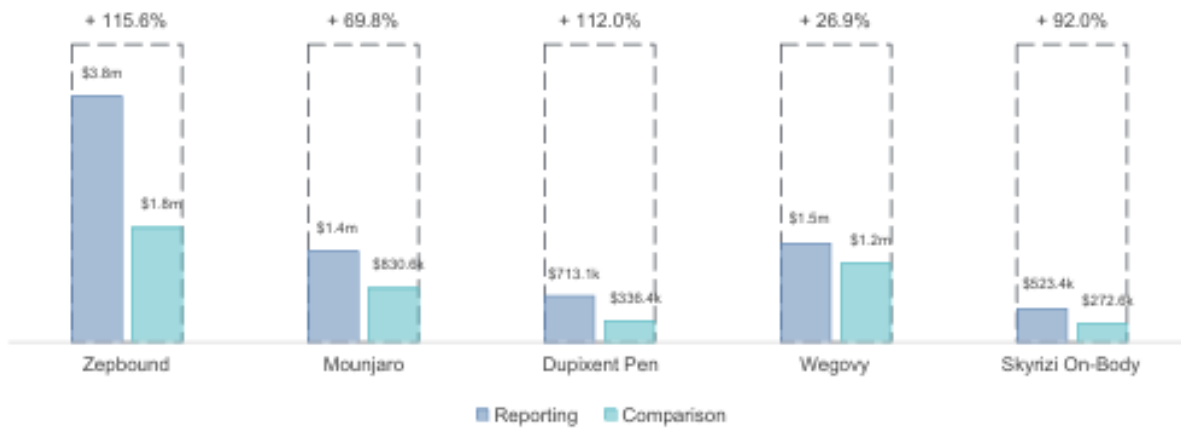
A health insurance risk score (often called a Risk Adjustment Factor or RAF score) is a numerical value assigned to a patient, typically between 0.0 and 2.0+, indicating their expected healthcare costs compared to the average patient. Higher scores reflect more chronic conditions or higher risk, leading to higher payments for providers.



Top 20 Drugs – Comparison:

This report presents the top drugs by total amount paid during the reporting and comparison periods. Drugs administered by the pharmacy benefit manager are included and drugs paid through medical claims are excluded. By looking at the total cost for a drug along with the prescription count it can be determined if the cost driver is a few individuals using a high-cost drug or high utilization of the drug. The chart shows the top drugs that had the most growth in terms of amount paid between the comparison period and reporting period.

Largest Dollar Increase from Comparison Period



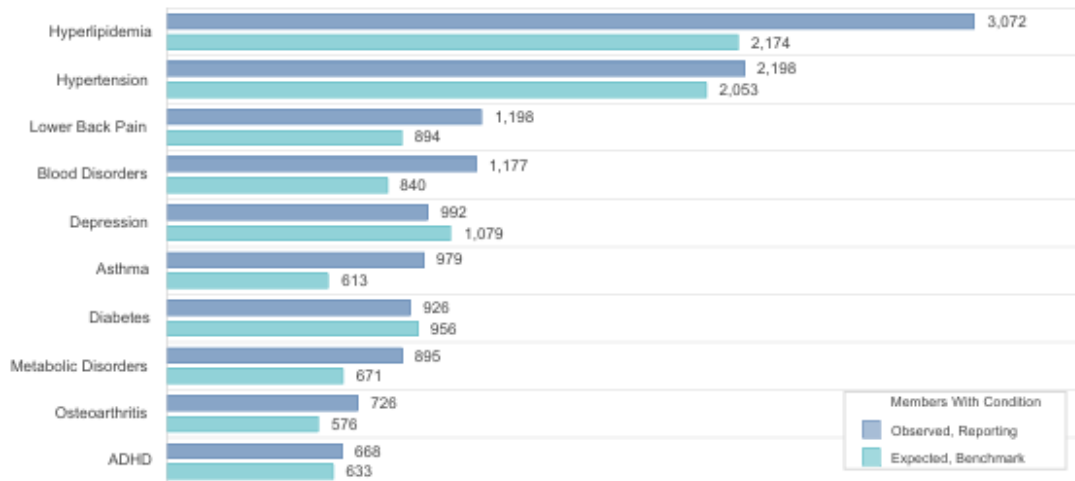
- Zepbound had the largest change in the reporting period with an increase of \$2,034,401 from the comparison period
- Nubeqa has the most significant growth percentage in the reporting period at 233% (\$237,528)

Chronic Conditions Prevalence:

This report presents the prevalence of specific chronic conditions in the population. According to the Centers for Disease Control (CDC) more than 40% of Americans have one or more chronic conditions and people with chronic diseases in the US account for 75% of healthcare spending. In addition to driving up healthcare costs for employers, chronic conditions also adversely impact employee productivity, attendance, and morale.

- Hyperlipidemia is the most prevalent chronic condition in the reporting period with 3,072 members.
- Hyperlipidemia was also the most prevalent condition in the comparison period with 2,922 members.
- The condition with the greatest % increase in prevalence per 1000 is Developmental Disorders Other with 10%.

Top Conditions by Prevalence



New Fund Member Activity

All requests for new Fund member participation are coordinated by Jason Edelman.

The following new employers have petitioned for participation in the Fund, and their proposed assessments have been approved by the Fund actuary. The resolution for participation is attached for consideration & included in the consent agenda.

New Fund Member	Lines of Business	Enrollment	Current
Edgewater Park Township	12/1 Medical/Rx	28	SHBP
Voorhees Township	1/1 Medical/Rx	244	SHBP
Cherry Hill Township	1/1 Medical/Rx	269	Horizon BCBS

Logan Township MUA	1/1	Medical/Rx	12	SHBP
Westville Borough	1/1	Dental–Medical/Rx in Fund	33	MetLife
Eastampton Township	1/1	Medical/Rx	40	SHBP
Camden County IA	1/1	Dental-Medical/Rx in Fund	100	Guardian

Legislative Updates

There is no new Legislative Updates to report.

Client Services/Eligibility/Enrollment Team

Client Service Contacts & Systems Training

Lenka Bystrianska has joined the client service team as Senior Director of HIF Operations. Please direct all service requests to Shondell Holmes-Dutton and Lenka Bystrianska.

System training (new and refresher) is provided to all contacts with WEX access every 3rd Wednesday at 10AM. Please contact HIFtraining@permainc.com for additional information or to request an invite.

2027 Fund Year Open Enrollment

- Open Enrollment for the 2027 Fund year will be held October 19th through October 30th
- All enrollment transactions should be completed by November 13th in WEX to ensure ID cards are delivered prior to the beginning of the new Fund year
- Open Enrollment guides & related materials have been updated and circulated on October 8th. Sample materials are included with this report. Please contact the Office of Program Manager with any question regarding open enrollment for the 2027 Fund year.**

Carrier Appeals

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
9/14/2026	Medical/Aetna	SNJ 2026 09 01	ABA Services	IRO	9/19/2026
9/29/2026	Medical/Aetna	CJHIF 2026 09 01	Non-covered Services	Under Review with carrier	

IRO Submissions

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
9/19/2026	Medical/Aetna	SNJ 2026 09 01	ABA Services	Upheld	9/21/2026

Previously Reported Information

New Jersey Newborn Coverage Mandate – Resolution Passed

New Jersey has enacted an updated newborn coverage mandate which extends the period of automatic newborn coverage from 60 days to 90 days under certain health plans. This NJ State mandate expanded the previous mandate enacted in 2018 which extends the period of automatic newborn coverage from 30 days to 61 days.

It is recommended the North Jersey Municipal Employee Benefits Fund comply with the Mandate effective July 1, 2026, and January 1, 2027, based on the respective Fund member's plan(s) renewal date.

Annual Notice of Credible Coverage (NOCC)

Express Scripts (ESI) has been provided with all information required for them to send the 2027 NOCC letters. CMS Annual Enrollment Period is October 15, 2026, through December 7, 2026.

A sample letter is included with this report that ESI will be sending to all members, ages 65 and older who enrolled in CJHIF pharmacy benefits. The highlighted sections will be completed by ESI and mailed beginning the week of September 21, 2026.

No Surprise Billing and Transparency Act

- Transition to State Arbitration - Effective January 1, 2026:
- As a result of the transition, enrolled members will be receiving new ID cards from Aetna prior to January 1st subscriber ID numbers and Fund member group numbers will not be changing.

TO ALL FUND COMMISSIONERS:

January 2026

Pursuant to N.J.A.C Title 11, Chapter 15, Subchapter 5, Conner Strong & Buckelew Companies, LLC, as a servicing organization of the **Southern New Jersey Regional Employee Benefits Fund (“the Fund”)**, and its employees, officers and directors hereby provide notice that they have direct and indirect financial interests in PERMA, LLC, which is the Administrator for the Fund.

SOUTHERN NJ REGIONAL EMPLOYEE BENEFITS FUND BILLS LIST

OCTOBER 2026

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Southern NJ Regional Employee Benefit Fund's Executive Board,
hereby
authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR CLOSED

<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
WELLNESS COACHES USA, LLC	WELLNESS COACHES FOR 09/26	4,021.33
		4,021.33
	Total Payments FY CLOSED	4,021.33

FUND YEAR 2026

<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
PERMA	ADMIN FEES 10/26	73,731.77
PERMA	RETIREE FIRST INV# 11012026 10/26	32,916.00
PERMA	POSTAGE 09/26	1,977.43
		108,625.20
JOSEPH GALLAGHER	Q3 2026 MEETING ATTENDANCE 10/26	450.00
		450.00
ELEANOR M. KELLY	Q3 2026 MEETING ATTENDANCE 10/26	450.00
		450.00
EDWARD HILL	Q3 2026 MEETING ATTENDANCE 10/26	450.00
		450.00
GARY PASSANANTE	Q3 2026 MEETING ATTENDANCE 10/26	450.00
		450.00
BRIAN MORRELL	Q3 2026 MEETING ATTENDANCE 10/26	150.00
		150.00
ELIZABETH PEDDICORD	Q3 2026 MEETING ATTENDANCE 10/26	450.00
		450.00
MICHAEL MEVOLI	Q3 2026 MEETING ATTENDANCE 10/26	450.00
		450.00
LOUIS DI ANGELO	Q3 2026 MEETING ATTENDANCE 10/26	450.00
		450.00
INSPIRA FINANCIAL HEALTH. INC	MT HOLLY HSA 156444-2199072 09/26	57.00
		57.00
THE CANNING GROUP LLC	QPA SERVICES INV 2026-10 10/26	250.00
		250.00
TERRY SHANNON KIERSZNOWSKI	Q3 2026 MEETING ATTENDANCE 10/26	300.00
		300.00

KENNETH CHEESEMAM	Q3 2026 MEETING ATTENDANCE 10/26	450.00 450.00
ACCESS	INV 12444416 DEPT 419 9/30/26 FOR 10/26	218.31 218.31
USA TODAY MEDIA CORP.	ORDER # 12067718 A# 791189 09/2026	34.26 34.26
MUNICIPAL REINSURANCE HIF	SPECIFIC REINSURANCE 10/26	245,254.96 245,254.96
TOTAL CHECKS 2026		358,489.73
AETNA HEALTH MANAGEMENT, LLC	MEDICARE ADVANTAGE 10/26	870,157.16 870,157.16
UHC-MEDICARE ADVANTAGE	MEDICARE ADVANTAGE 10/26	543,909.86 543,909.86
DELTA DENTAL INSURANCE CO (DELTACARE USA)	DENTAL F1-7871800000 BE007235984 10/26	1,512.26 1,512.26
AETNA	MEDICAL TPA FEES 10/26	148,073.10 148,073.10
AMERIHEALTH ADMINISTRATORS	MEDICAL TPA FEES 10/26	14,587.58 14,587.58
DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA FEES 10/26	8,921.14 8,921.14
VERRILL & VERRILL LLC	TREASURER FEES 10/26	854.17 854.17
ELIZABETH PIGLIACELLI	TREASURER FEES 10/26	546.98 546.98
CONNER STRONG & BUCKELEW	RX- PROGRAM MGR FEES 10/26	26,988.02
CONNER STRONG & BUCKELEW	MEDICAL- PROGRAM MGR FEES 10/26	163,162.23
CONNER STRONG & BUCKELEW	HEALTHCARE REFORM 10/26	1,878.74
CONNER STRONG & BUCKELEW	DENTAL- PROGRAM MGR FEES 10/26	8,009.84
		200,038.83
CONNER STRONG & BUCKELEW	BROKER FEES 10/26	79,052.91 79,052.91
STEVE ANUSZEWSKI FINANCIAL SERVICES	BROKER FEES 10/26	5,272.29 5,272.29
BROWN & BROWN METRO, LLC	BROKER FEES 10/26 - ROSELAND	10,918.08 10,918.08
BROWN & BROWN METRO LLC	BROKER FEES 10/26 - LINWOOD	536.96 536.96
CBIZ BENEFITS & INS. SERVICES, INC.	BROKER FEES 10/26	1,397.34 1,397.34
CORPORATE EMPLOYEE BENEFITS, LLC	BROKER FEES 10/26	2,356.57 2,356.57
EDGEWOOD PARTNERS INSURANCE CENTER	BROKER FEES 10/26	1,320.16 1,320.16
FAIRVIEW INSURANCE AGENCY ASSOCIATES	17 BROKER FEES 10/26 - FOUNDATION	1,127.36 1,127.36

FOUNDATION RISK PARTNERS, CORP	BROKER FEES 10/26 - SYNERGIES	4,908.55 4,908.55
HARDENBERGH INSURANCE GROUP, INC	BROKER FEES 10/26	39,930.91 39,930.91
INSURANCE CONSULTING SERVICES, LLC	BROKER FEES 10/26	5,130.72 5,130.72
INSURANCE SOLUTIONS INC	BROKER FEES 10/26	25,514.64 25,514.64
TCI BROKERAGE LLC	BROKER FEES 10/26	2,659.86 2,659.86
J. KENNETH HARRIS, ATTORNEY AT LAW	ATTORNEY FEES 10/26	1,999.71
J. KENNETH HARRIS, ATTORNEY AT LAW	PLAN DOCS 09/26	1,464.00
J. KENNETH HARRIS, ATTORNEY AT LAW	OSC REVIEW 09/26	600.00
		4,063.71
GREENBERG TRAURIG LLP	OSC REVIEW 08/26	14,388.00 14,388.00
GREENBERG TRAURIG LLP	OSC REVIEW 09/26	7,798.50 7,798.50
BONNIE TAFT	Q3 2026 MEETING ATTENDANCE 10/26	450.00 450.00
	TOTAL ACH 2026	1,995,427.64
	Total Payments FY 2026	2,353,917.37
	TOTAL PAYMENTS ALL FUND YEARS	2,357,938.70

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND										
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED										
Current Fund Year: 2026 Month Ending: September										
	Med	Dental	Rx	Vision	Reinsurance	Contingency	Admin	Closed Year	etained Dividen	TOTAL
OPEN BALANCE	20,711,839.68	(211,727.89)	(13,766,296.98)	0.00	(483,329.66)	2,356,356.32	(1,349,452.14)	8,144,283.93	5,104,514.76	20,506,188.02
RECEIPTS										
Assessments	12,729,483.99	150,762.23	2,182,309.49	0.00	259,891.04	184,708.25	817,494.80	0.00	0.00	16,324,649.80
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	41,332.84	0.00	0.00	0.00	0.00	4,695.62	0.00	16,229.50	10,172.01	72,429.97
Invest Adj	(0.02)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.02)
Subtotal Invest	41,332.82	0.00	0.00	0.00	0.00	4,695.62	0.00	16,229.50	10,172.01	72,429.95
Other Receipts *	1,261,793.15	0.00	3,275,230.97	0.00	0.00	0.00	1,536.25	0.00	0.00	4,538,560.37
TOTAL	14,032,609.96	150,762.23	5,457,540.46	0.00	259,891.04	189,403.87	819,031.05	16,229.50	10,172.01	20,935,640.12
EXPENSES										
Claims Transfers	8,458,992.25	123,210.93	2,927,168.15	0.00	0.00	0.00	0.00	0.00	0.00	11,509,371.33
Expenses	1,459,711.69	1,512.26	0.00	0.00	244,943.35	0.00	673,095.49	0.00	0.00	2,379,262.79
Other Expenses *	0.00	0.00	0.00	0.00	0.00	0.00	139.73	0.00	0.00	139.73
TOTAL	9,918,703.94	124,723.19	2,927,168.15	0.00	244,943.35	0.00	673,235.22	0.00	0.00	13,888,773.85
END BALANCE	24,825,745.70	(185,688.85)	(11,235,924.67)	0.00	(468,381.97)	2,545,760.19	(1,203,656.31)	8,160,513.43	5,114,686.77	27,553,054.29

CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES									
SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND									
Month		September							
Current Fund Year		2026							
		1.	2.	3.	4.	5.	6.	7.	8.
Policy		Calc. Net	Monthly	Monthly	Calc. Net	TPA Net	Variance	Delinquent	Change
Year	Coverage	Paid Thru	Net Paid	Recoveries	Paid Thru	Paid Thru	To Be	Unreconciled	This
		Last Month	September	September	September	September	Reconciled	Variance From	Month
2026	Med	70,603,664.98	8,458,992.25	0.00	79,062,657.23	0.00	79,062,657.23	70,603,664.98	8,458,992.25
	Dental	1,097,755.04	123,210.93	0.00	1,220,965.97	0.00	1,220,965.97	1,097,755.04	123,210.93
	Rx	22,603,490.97	2,927,168.15	0.00	25,530,659.12	0.00	25,530,659.12	22,603,490.97	2,927,168.15
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	94,304,910.99	11,509,371.33	0.00	105,814,282.32	0.00	105,814,282.32	94,304,910.99	11,509,371.33

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS									
SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND									
ALL FUND YEARS COMBINED									
CURRENT MONTH	September								
CURRENT FUND YEAR	2026								
Description:			SNJ Inv.	Parke Bank	Fulton Bank	Fulton Bank - General Account	Fulton Bank - Admin Account	Ocean First Investment Account	New Jersey Cash Management
ID Number:									
Maturity (Yrs)									
Purchase Yield:			3.30	4.00	3.92	3.92	3.92	2.02	3.77
TOTAL for All Accts & instruments									
Opening Cash & Investment Balance	\$20,506,188.00	\$	6,029.40	\$ 152,157.60	\$ 2,584,593.02	\$ 17,526,187.05	\$ 8,920.87	\$ 86,271.24	\$ 142,028.82
Opening Interest Accrual Balance	\$16.92	\$	16.92	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1	Interest Accrued and/or Interest Cost	-\$0.50	-\$0.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	(Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	Accretion	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	Interest Paid - Cash Instr.s	\$72,429.97	\$16.92	\$500.24	\$47,112.19	\$23,220.32	\$1,003.07	\$141.93	\$435.30
6	Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	Realized Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	Net Investment Income	\$72,429.47	\$16.42	\$500.24	\$47,112.19	\$23,220.32	\$1,003.07	\$141.93	\$435.30
9	Deposits - Purchases	\$41,242,472.96	\$0.00	\$0.00	\$18,000,000.00	\$20,863,210.17	\$2,379,262.79	\$0.00	\$0.00
10	(Withdrawals - Sales)	-\$34,268,036.64	\$0.00	\$0.00	\$0.00	-\$31,888,773.85	-\$2,379,262.79	\$0.00	\$0.00
			OK	OK	OK	OK	OK	OK	OK
Ending Cash & Investment Balance	\$27,553,054.29		\$6,046.32	\$152,657.84	\$20,631,705.21	\$6,523,843.69	\$9,923.94	\$86,413.17	\$142,464.12
Ending Interest Accrual Balance	\$16.42		\$16.42	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Plus Outstanding Checks	\$353,922.45		\$0.00	\$0.00	\$0.00	\$0.00	\$353,922.45	\$0.00	\$0.00
(Less Deposits in Transit)	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Balance per Bank	\$27,906,976.74		\$6,046.32	\$152,657.84	\$20,631,705.21	\$6,523,843.69	\$363,846.39	\$86,413.17	\$142,464.12



**SOUTHERN NEW JERSEY REGIONAL
EMPLOYEE BENEFITS FUND**

**Monthly Claim Activity Report
October 26, 2026**



SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND

	MEDICAL CLAIMS + CAP			MEDICAL CLAIMS + CAP		
	<u>PAID 2025</u>	<u># OF EES</u>	<u>PER EE</u>	<u>PAID 2026</u>	<u># OF EES</u>	<u>PER EE</u>
JANUARY	\$5,254,659	3,627	\$ 1,449	\$6,782,294	4,188	\$1,619
FEBRUARY	\$6,652,298	3,816	\$ 1,743	\$7,312,046	4,233	\$1,727
MARCH	\$7,476,785	3,778	\$ 1,979	\$9,438,760	4,278	\$2,206
APRIL	\$8,132,803	3,772	\$ 2,156	\$7,528,987	4,269	\$1,764
MAY	\$6,694,880	3,823	\$ 1,751	\$8,466,109	4,260	\$1,987
JUNE	\$7,220,160	3,914	\$ 1,845	\$9,279,879	4,373	\$2,122
JULY	\$7,330,651	3,897	\$ 1,881	\$7,369,027	4,368	\$1,687
AUGUST	\$7,385,304	3,893	\$ 1,897	\$7,027,963	4,363	\$1,611
SEPTEMBER	\$8,441,693	3,912	\$ 2,158			
OCTOBER	\$6,284,501	3,899	\$ 1,612			
NOVEMBER	\$6,974,360	3,983	\$ 1,751			
DECEMBER	\$8,913,385	3,984	\$ 2,237			
TOTALS	\$86,761,479			\$63,205,064		
				2026 Average	4,292	\$ 1,841
				2025 Average	3,858	\$ 1,872

Large Claimant Report (Drilldown) - Claims Over \$100000

Plan Sponsor Unique ID : All
Customer: S NJ REGIONAL EMPLOYEE BENEFIT FUND
Group / Control: 00237117,00737391,00866357

Paid Dates: 08/01/2026 - 08/31/2026
Service Dates: 01/01/2011 - 08/31/2026
Line of Business: All

	Paid Amt	Diagnosis/Treatment
	\$384,582.77	TRAUMATIC SUBARACHNOID HEMORRHAGE WITH LOSS
	\$124,361.53	MALIGNANT NEOPLASM OF UPPER LOBE, RIGHT
	\$106,796.54	NONRHEUMATIC AORTIC (VALVE) STENOSIS
	\$100,061.02	MALIGNANT NEOPLASM OF STOMACH, UNSPECIFIED
Total:	\$715,801.86	

Medical Claims Paid

**Average Per Employee Per Month
(PEPM)**

January 2026 – August 2026

Total Medical Paid per Employee: \$1,841

Network Discounts

Inpatient: **71.2%**
Ambulatory: **69.7%**
Physician/Other: **61.3%**
TOTAL: 67.4%

Provider Network

% Admissions In-Network: **97.7%**
% Physician Office: **98.7%**

Aetna Book of Business:

Admissions 97.9%; Physician 92.4%

Top Facilities Utilized

(by total Medical Spend)

- Virtua-West Jersey Health System
- Cooper University Hospital
- Kennedy Memorial
- Virtua Our Lady of Lourdes Hospital
- CHOP

Catastrophic Claim Impact

(January 2026 - August 2026)

Number of Claims Over \$50,000: **160**

Claimants per 1000 members: **15.6**

Avg. Paid per Claimant: **\$128,444**

Percent of Total Paid: **35.0%**

- Aetna BOB- HCC account for an average of 45.0% of total Medical Cost

Aetna One Flex Care Mgmt

Member Outreach:

Total Members Identified: **2,515**

Members Targeted for 1:1 Nurse Support : **494**

Members identified for Digital Activity: **2,021**

Members receiving Aetna Advice: **4,776**

Average Aetna Advice outreaches per member: **2.2**



CVS Virtual Care

Completed Visits this month : **20**

Unique Patients this month : **18**

Completed Visits in 2026 : **154**

Unique Patients in 2026: **206**

BoB Average First Available 24/7 Care: **32 Minutes**

BoB Average First Available MH : **5 Days**

**Service Center Performance Goal Metrics
YTD 2026**

Customer Service Performance

1st Call Resolution: **93.47%**

Abandonment Rate: **0.19%**

Avg. Speed of Answer: **4.7 sec**

Claims Performance

Financial Accuracy: **98.67%**

90% processed w/in: **7.4 days**

95% processed w/in: **16.3 days**

**Claims Performance (Monthly)
(August 2026)**

90% processed w/in: **6.0 days**

95% processed w/in: **12.7 days**

(Note: This is not a PG metric)

Performance Goals

1st Call Resolution: **90%**

Abandonment Rate less than: **3.0%**

Average Speed of Answer: **30 sec**

Financial Accuracy: **99%**

Turnaround Time

90% processed w/in: **14 days**

95% processed w/in: **30 days**





2026 SNJ HIF					
		<u>MEDICAL CLAIMS PAID 2026</u>	<u>TOTAL</u>	<u># OF EES</u>	<u>PER EE</u>
JANUARY		\$ 418,194.43	\$ 418,194.43	414	\$ 1,010.13
FEBRUARY		\$ 746,934.14	\$ 746,934.14	416	\$ 1,795.51
MARCH		\$ 620,510.90	\$ 620,510.90	419	\$ 1,480.93
APRIL		\$ 762,587.95	\$ 762,587.95	413	\$ 1,846.46
MAY		\$ 729,301.65	\$ 729,301.65	412	\$ 1,770.15
JUNE		\$ 1,251,205.18	\$ 1,251,205.18	408	\$ 3,066.68
JULY		\$ 903,647.34	\$ 903,647.34	409	\$2,209.41
AUGUST		\$ 510,137.09	\$ 510,137.09	404	\$ 1,262.72
SEPTEMBER		\$ 660,296.59	\$ 660,296.59	404	\$ 1,634.40
OCTOBER					
NOVEMBER					
DECEMBER					
TOTALS		\$ 6,602,815.27	2026 Average	411	\$ 1,786.27

2025 SNJ HIF					
		<u>MEDICAL CLAIMS PAID 2025</u>	<u>TOTAL</u>	<u># OF EES</u>	<u>PER EE</u>
JANUARY		\$ 455,167.96	\$ 455,167.96	292	\$ 1,558.79
FEBRUARY		\$ 308,779.98	\$ 308,779.98	291	\$ 1,061.09
MARCH		\$ 229,821.20	\$ 229,821.20	288	\$797.99
APRIL		\$ 406,328.69	\$ 406,328.69	288	\$ 1,410.86
MAY		\$ 383,803.47	\$ 383,803.47	292	\$ 1,314.39
JUNE		\$ 268,834.49	\$ 268,834.49	293	\$ 917.52
JULY		\$ 529,205.05	\$ 529,205.05	293	\$ 1,806.16
AUGUST		\$ 328,060.60	\$ 328,060.60	295	\$ 1,112.06
SEPTEMBER		\$ 358,057.32	\$ 358,057.32	374	\$ 957.37
OCTOBER		\$ 731,904.89	\$ 731,904.89	396	\$1,848.24
NOVEMBER		\$ 409,535.87	\$ 409,535.87	396	\$ 1,034.18
DECEMBER		\$ 665,052.21	\$ 665,052.21	401	\$ 1,658.48
TOTALS		\$5,074,551.73	2025 Average	325	\$ 1,289.76



Group: Southern New Jersey
Paid Dates: HIF
 9/1/2026 - 9/30/2026
Network Service ALL

Service
Dates:
Line of Business: All
Product Line: All

Claimant	Paid	Diagnosis
2921822	\$84,692	Other Specified And Unspecified Gastrointestinal Disorders
861379	\$55,622	Acute Myocardial Infarction
Total	\$140,313	

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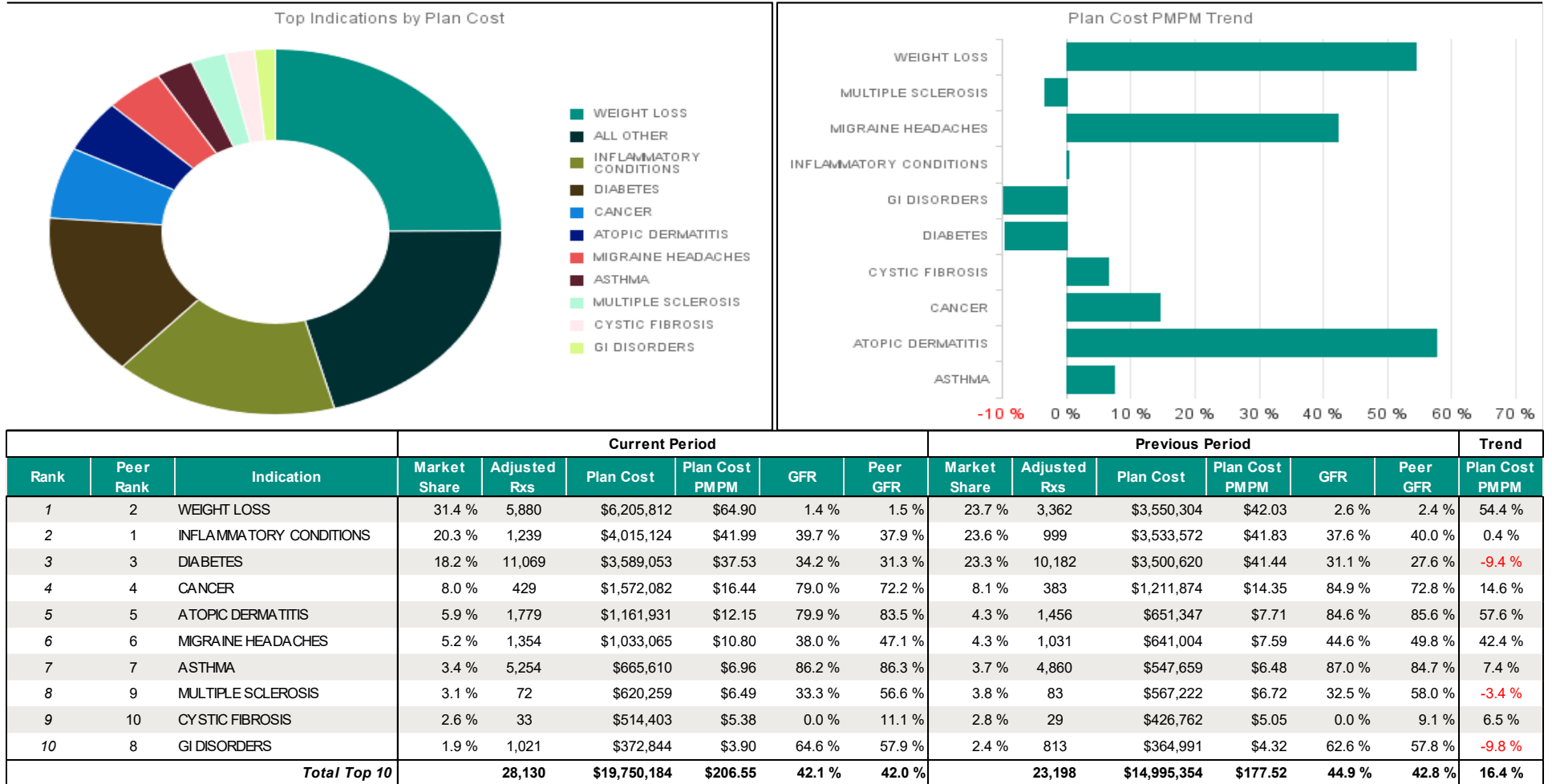
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Southern New Jersey Regional Employee Benefits Fund

Total Component/Date of Service (Month)	2025 01	2025 02	2025 03	2025 Q1	2025 04	2025 05	2025 06	2025 Q2	2025 07	2025 08	2025 09	2025 Q3	2025 10	2025 11	2025 12	2025 Q4	2025 YTD
Membership	8,824	9,239	9,229	9,097	9,225	9,337	9,601	9,388	9,578	9,579	9,858	9,672	9,854	10,067	10,083	10,001	9,540
Total Days	387,299	362,978	385,163	1,135,440	391,203	395,250	396,051	1,182,504	409,281	385,852	419,226	1,213,753	433,336	400,298	446,368	1,280,002	4,812,068
Total Patients	3,607	3,632	3,640	5,539	3,621	3,687	3,651	5,462	3,736	3,613	3,860	5,605	3,987	3,814	4,123	5,936	7,972
Total Plan Cost	\$1,700,433	\$1,737,321	\$2,258,756	\$5,696,510	\$2,165,210	\$2,194,491	\$2,292,917	\$6,652,618	\$2,180,473	\$2,561,815	\$2,433,940	\$7,190,620	\$2,529,193	\$2,348,852	\$2,639,337	\$7,517,382	\$27,135,786
Generic Fill Rate (GFR) - Total	88.5%	87.9%	86.3%	87.6%	86.0%	85.7%	86.0%	85.9%	86.0%	84.3%	83.5%	84.6%	82.7%	83.9%	85.3%	84.0%	85.5%
Plan Cost PMPM	\$192.71	\$188.04	\$244.75	\$208.72	\$234.71	\$235.03	\$238.82	\$236.22	\$227.65	\$267.44	\$246.90	\$247.82	\$256.67	\$233.32	\$261.76	\$250.55	\$237.05
Total Specialty Plan Cost	\$602,885	\$557,751	\$930,639	\$2,091,275	\$782,184	\$820,535	\$935,918	\$2,538,636	\$748,031	\$1,118,839	\$909,578	\$2,790,698	\$993,475	\$865,726	\$995,863	\$2,855,064	\$10,362,820
Specialty % of Total Specialty Plan Cost	35.5%	32.1%	41.2%	36.7%	36.1%	37.4%	40.8%	38.2%	34.3%	43.7%	37.4%	38.8%	39.3%	36.9%	37.7%	38.0%	38.2%
Total Component/Date of Service (Month)	2026 01	2026 02	2026 03	2026 Q1	2026 04	2026 05	2026 06	2026 Q2	2026 07	2026 08	2026 09	2026 Q3	2026 10	2026 11	2026 12	2026 Q4	2026 YTD
Membership	10,426	10,383	10,467	10,425	10,600	10,585	10,799	10,661	10,794	10,794	10,771	10,786					
Total Days	452,450	326,774	471,995	1,342,027	454,679	466,093	471,419	1,392,680	477,008	478,589	480,978	1,435,612					
Total Patients	4,194	3,422	4,296	6,269	4,170	4,189	4,254	6,255	4,277	4,254	4,369	6,318					
Total Plan Cost	\$2,589,121	\$1,707,736	\$2,539,505	\$7,545,509	\$2,616,941	\$2,841,697	\$2,717,977	\$8,166,627	\$2,903,617	\$2,989,373	\$2,876,678	\$8,825,433					
Generic Fill Rate (GFR) - Total	85.6%	86.2%	85.78%	85.6%	85.3%	84.3%	84.4%	84.7%	84.5%	83.8%	82.9%	83.7%					
Plan Cost PMPM	\$248.33	\$164.47	\$242.62	\$241.26	\$246.88	\$268.46	\$251.69	\$255.33	\$269.00	\$276.95	\$267.08	\$272.74					
% Change Plan Cost PMPM	28.8%	-12.9%	-0.9%	15.4%	5.2%	14.1%	2.3%	7.0%	17.4%	3.6%	8.1%	10.0%					
Total Specialty Plan Cost	\$1,069,835	\$529,949	\$801,066	\$2,668,396	\$910,789	\$1,044,809	\$889,884	\$2,836,301	\$1,080,338	\$1,109,093	\$1,032,570	\$3,279,959					
Specialty % of Total Specialty Plan Cost	41.3%	31.0%	31.5%	35.4%	34.8%	36.8%	32.7%	34.7%	37.2%	37.1%	35.9%	37.2%					

Top Indications

SOUTH. NJ REGIONAL EMP.BNFT (Current Period 01/2026 - 09/2026 vs. Previous Period 01/2025 - 09/2025) Peer = Government - Northeast Region



Top Drugs

SOUTH. NJ REGIONAL EMP.BNFT (Current Period 01/2026 - 09/2026 vs. Previous Period 01/2025 - 09/2025) Peer = Government - Northeast Region

					Current Period				Previous Period				Trend
Rank	Peer Rank	Brand Name	Indication	Specialty Drug	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Plan Cost PMPM
1	1	ZEPBOUND	WEIGHT LOSS	N	4,337	599	\$4,377,477	\$45.78	2,115	346	\$2,123,092	\$25.13	82.1 %
2	6	WEGOVY	WEIGHT LOSS	N	1,381	213	\$1,742,297	\$18.22	1,112	204	\$1,401,493	\$16.59	9.8 %
3	2	MOUNJARO	DIABETES	N	1,556	216	\$1,621,022	\$16.95	955	147	\$965,683	\$11.43	48.3 %
4	8	OZEMPIC	DIABETES	N	932	140	\$881,497	\$9.22	1,102	155	\$1,004,170	\$11.89	-22.5 %
5	19	SKYRIZI ON-BODY	INFLAMMATORY CONDITIONS	Y	55	7	\$595,802	\$6.23	34	5	\$332,610	\$3.94	58.2 %
6	11	DUPIXENT PEN	ATOPIC DERMATITIS	N	161	27	\$585,665	\$6.12	NA	NA	NA	NA	NA
7	10	SKYRIZI PEN	INFLAMMATORY CONDITIONS	Y	67	12	\$536,079	\$5.61	41	6	\$311,890	\$3.69	51.8 %
8	17	ENBREL SURECLICK	INFLAMMATORY CONDITIONS	Y	45	7	\$337,925	\$3.53	31	5	\$200,481	\$2.37	48.9 %
9	25	TREMFYA ONE-PRESS	INFLAMMATORY CONDITIONS	Y	49	10	\$333,888	\$3.49	47	11	\$274,172	\$3.25	7.6 %
10	31	NURTEC ODT	MIGRAINE HEADACHES	N	191	51	\$322,417	\$3.37	110	38	\$176,232	\$2.09	61.6 %
11	16	RINVOQ	INFLAMMATORY CONDITIONS	Y	49	10	\$320,480	\$3.35	34	6	\$193,138	\$2.29	46.6 %
12	45	NUBEQA	CANCER	Y	25	4	\$296,434	\$3.10	3	1	\$30,244	\$0.36	765.9 %
13	44	QULIPTA	MIGRAINE HEADACHES	N	254	43	\$279,790	\$2.93	164	29	\$176,416	\$2.09	40.1 %
14	232	VITRAKVI	CANCER	Y	7	1	\$275,130	\$2.88	11	1	\$401,456	\$4.75	-39.5 %
15	22	JARDIANCE	DIABETES	N	873	113	\$266,667	\$2.79	639	94	\$359,653	\$4.26	-34.5 %
16	NA	KALYDECO	CYSTIC FIBROSIS	Y	12	1	\$257,071	\$2.69	9	1	\$190,018	\$2.25	19.5 %
17	11	DUPIXENT PEN	ATOPIC DERMATITIS	Y	78	23	\$248,613	\$2.60	135	19	\$429,246	\$5.08	-48.8 %
18	43	KESIMPTA PEN	MULTIPLE SCLEROSIS	Y	31	4	\$244,352	\$2.56	27	3	\$201,574	\$2.39	7.1 %
19	289	MAVENCLAD	MULTIPLE SCLEROSIS	Y	2	1	\$221,875	\$2.32	2	1	\$126,981	\$1.50	54.4 %
20	27	LENALIDOMIDE	CANCER	Y	11	2	\$214,371	\$2.24	10	1	\$199,424	\$2.36	-5.0 %
21	63	TRIKAFTA	CYSTIC FIBROSIS	Y	9	1	\$210,004	\$2.20	9	1	\$198,752	\$2.35	-6.7 %
22	48	UBRELVY	MIGRAINE HEADACHES	N	137	44	\$194,731	\$2.04	96	32	\$123,347	\$1.46	39.5 %
23	49	COSENTYX UNOREADY PEN	INFLAMMATORY CONDITIONS	Y	23	4	\$181,215	\$1.90	14	2	\$122,860	\$1.45	30.3 %
24	24	TALTZ AUTOINJECTOR	INFLAMMATORY CONDITIONS	Y	27	4	\$175,461	\$1.84	29	5	\$171,230	\$2.03	-9.5 %
25	78	TAGRISSO	CANCER	Y	10	1	\$161,684	\$1.69	1	1	\$11,224	\$0.13	1172.6 %
Total Top 25					10,322		\$14,881,945	\$155.64	6,730		\$9,725,381	\$115.13	35.2 %

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
CONSENT AGENDA
October 26, 2026**

The following Resolutions listed on the Consent Agenda will be enacted in one motion. Copies of all Resolutions are available to any person upon request. Any Commissioner wishing to remove any Resolution(s) to be voted upon, may do so at this time, and said Resolution(s) will be moved and voted separately.

Resolutions

Subject Matter

Motion_____ **Second**_____

Resolutions

Subject Matter

Resolution 28-26: Approving the Plan to Reduce Deficit Fund Years**Page 34**
Resolution 29-26: New Member Approval.....**Page 36**
Resolution 30-26: Approval of the October 2026 Bills List.....**Page 37**

RESOLUTION NO. 28-26

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
RESOLUTION TO APPROVE PLAN TO REDUCE DEFICIT FUND YEARS**

WHEREAS, since its inception, the Southern New Jersey Regional Employee Benefits Fund (hereinafter, the "Fund") has served as a cost-saving option for the taxpayers of Camden, Burlington, and Gloucester Counties; and

WHEREAS, the New Jersey Department of Banking and Insurance has requested that the Fund establish, by resolution, a plan to prevent Fund Year deficits and to address any Fund Year deficits that may occur; and

WHEREAS, in accordance with N.J.A.C. 11:15-2.4(f), the Fund budgets for claims in an amount certified by the Fund's actuary as actuarially sound; and

WHEREAS, over the last five years, the Fund has been challenged by rising costs, including prescription drug and medical inflation, and has experienced increased difficulty in budgeting as a result of the following factors:

1. Local facility contract negotiations, including a revised hospital pricing arrangement with Aetna;
2. A greater number of high-cost claimants exceeding \$100,000, but below the specific retention level of the MRHIF, than had been experienced in prior years;
3. Increased inpatient hospital stays;
4. Increased out-of-network utilization;
5. Increased GLP-1 utilization for weight-loss drugs; and
6. No Surprises Act claims; and

WHEREAS, it is also more difficult to project the ultimate cost impact of new facility contract negotiations and No Surprises Act claims; and

WHEREAS, Fund Year 2025 ended with a deficit of \$2,134,134 as of December 31, 2025; and

WHEREAS, to address this deficit, the Health Insurance Fund regulations allow a fund to include a trust fund contingency in an amount not to exceed 2.5% of the Fund's budget; and

WHEREAS, the 2027 Southern New Jersey Regional Employee Benefits Fund budget includes a Trust Fund Contingency in the amount of \$4,600,000; and

WHEREAS, upon completion of the Fund Year 2027 audit, the Executive Committee may transfer any unused contingency to Fund Year 2025; and

WHEREAS, members of the Fund that contributed to the Trust Fund Contingency but were not members during Fund Year 2025 may receive any remaining reserve as a dividend, as appropriate; and

WHEREAS, the Fund may include additional contingencies in future budgets to further reduce this deficit;

NOW, THEREFORE, BE IT RESOLVED by the Southern New Jersey Regional Employee Benefits Fund that, at the beginning of each year, upon receipt of the preliminary results of the previous year, the Fund shall, when necessary, implement a plan to address projected deficits and/or levy supplemental assessments pursuant to N.J.A.C. 11:15-2.16, including the use of a Trust Fund Contingency to be transferred following completion of that Fund Year's internal audit.

ADOPTED: October 26, 2026

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

RESOLUTION NO. 29-26

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
RESOLUTION TO OFFER MEMBERSHIP**

WHEREAS, the Southern New Jersey Regional Employees Benefits Fund (hereinafter the Fund) is duly constituted as a joint insurance fund and is subject to certain requirements of the Local Public Contracts Law; and;

WHEREAS, the Fund held a Public Meeting on **October 26, 2026**, for the purpose of conducting the official business of the Fund; and

WHEREAS, the Executive Director and Actuary of the Fund has reviewed the risk, underwriting detail, and actuarial projections for the following and commend offers of membership; and

WHEREAS, the New Member Committee has reviewed the following new member submission and has approved membership to the entity contingent upon a fully executed Indemnity and Trust agreement to join the Fund

- | | | |
|----------------------------|-----------|---------------------------|
| 1. Edgewater Park Township | 12/1/2026 | Medical/Rx |
| 2. Voorhees Township | 1/1/2027 | Medical/Rx |
| 3. Cherry Hill Township | 1/1/2027 | Medical/Rx |
| 4. Logan Township MUA | 1/1/2027 | Medical/Rx |
| 5. Westville Borough | 1/1/2027 | Dental-Medical/Rx in Fund |
| 6. Eastampton Township | 1/1/2027 | Medical/Rx |
| 7. Camden County IA | 1/1/2027 | Dental-Medical/Rx in Fund |

BE IT RESOLVED, it has been determined that the admission to membership in the Fund of the above-mentioned municipalities would be in the best interests of the Fund and the inclusion of the entity in the Fund is consistent with the Fund's By-laws;

BE IT RESOLVED that the Southern New Jersey Regional Employees Benefits Fund hereby offers membership to the above-mentioned entity's for medical, prescription & dental coverage, contingent upon receipt acceptance of the conditions stated above.

ADOPTED: October 26, 2026

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

RESOLUTION NO. 30-26

**SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
APPROVAL OF THE OCTOBER 2026 BILLS LIST**

WHEREAS, the Southern New Jersey Regional Employee Benefits Fund held a Public Meeting on **October 26, 2026**, for the purposes of conducting the official business of the Fund; and

WHEREAS, The Treasurer for the Fund presented bills lists to satisfy outstanding costs incurred for operating the Fund during the month of October 2026 for consideration and approval of the Executive Committee; and

WHEREAS, a quorum of the Executive Committee was present thereby conforming with the By-laws of the Fund to conduct official business of the Fund,

NOW THEREFORE BE IT RESOLVED the Commissioners of the Executive Committee of the Southern New Jersey Regional Employee Benefits Fund hereby approve the Bills List for October 2026 prepared by the Treasurer of the Fund and duly authorize and concur said bills to be paid expeditiously, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

NOW, THEREFORE BE IT FURTHER RESOLVED, the Commissioners of the Executive Committee of the Southern New Jersey Regional Employee Benefits Fund hereby approve the Treasurers Report as furnished by the Treasurer of the Fund and concur with actions undertaken by the Treasurer, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

ADOPTED: October 26, 2026

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

APPENDIX I

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
MINUTES OF THE OPEN PUBLIC MEETING

September 28, 2026 | 5:15 PM | Via Zoom

CALL TO ORDER AND OPEN PUBLIC MEETINGS ACT NOTICE

The meeting was called to order at 5:15 PM. Ms. Robinson read the Open Public Meetings Act statement into the record.

FLAG SALUTE

Chairman Mevoli led the Executive Committee and attendees in the flag salute and a moment of silence.

ROLL CALL OF THE 2026 EXECUTIVE COMMITTEE

Fund Commissioner	Entity	Status
Michael Mevoli, Chairman	Brooklawn	Present
Terry Shannon, Secretary	Barrington	Present
Louis DiAngelo	Bellmawr	Present
Edward Hill	CCBOSS	Present
Gary Passanante	Somerdale	Present
Brian Morrell	Gloucester City	Absent
Kenneth Cheeseman	Laurel Springs	Present
Eleanor Kelly, Alternate	Runnemede	Present
Joseph Gallagher, Alternate	Winslow Township	Present
Elizabeth Peddicord, Alternate	Pennsauken	Present
Bonnie Taft, Alternate	Oaklyn	Present

A quorum of the Executive Committee was present. Commissioner DiAngelo was connected by phone but was unable to be heard due to technical difficulties.

PROFESSIONALS AND STAFF IN ATTENDANCE

Role	Firm / Organization	Representative(s)
Executive Director / Administrator	PERMA Risk Management Services	James Rhodes; Emily Koval, Associate Executive Director; Jordyn Robinson, Assistant Account Manager
Program Manager	Conner Strong & Buckelew	John Lajewski; Patrick Yacovelli
Treasurer		Elizabeth Pigliacelli
Deputy Treasurer	Verrill & Verrill	Lorraine Verrill
Attorney	Harris Law	J. Kenneth Harris, Esq.
Medical Network / TPA	Aetna	Jason Silverstein
Medical Network / TPA	AmeriHealth Administrators	Erin Davidowicz
Prescription Administrator	Express Scripts	Hiteksha Patel; Ajanaa Jeganathan; Tom Jaeger
Dental Administrator	Delta Dental	Crista O'Donnell

Others present: Lorraine Sacco; Joe Madera; Kimberly Porter; Bernadette Twist; S. Davenport; Jolene Colantonio; Stella Riginos; Jacque Maddren; Dave Weiss; S. Wood; Steve Whalen; Ian Dalton.

APPROVAL OF MINUTES

Chairman Mevoli called for any changes or deletions to the open session minutes of August 24, 2026. Hearing none, a motion was made.

MOTION: TO APPROVE THE OPEN SESSION MINUTES OF AUGUST 24, 2026

Moved: Commissioner Gallagher **Second:** Commissioner Cheeseman

Vote: Approved by voice vote. All in favor; none opposed.

SUBCOMMITTEE MEETINGS AND CORRESPONDENCE

There were no subcommittee meetings and no correspondence.

EXECUTIVE DIRECTOR'S REPORT (PERMA) – JAMES RHODES

Financial Fast Track

Mr. Rhodes reviewed the August Fast Track, which is in the agenda packet. Cash increased by \$13 million for the month, which he described as an aberration resulting from sizable payments received from Fund members that had been in arrears. The year-to-date surplus is \$8.5 million. August paid claims were just over \$10 million, down from \$11.8 million in July, and a \$75,000 stop-loss accrual was booked in August. Medical, prescription and dental are all running under budget, and the Fund is in a strong financial position.

Mr. Rhodes also reported that the Express Scripts rebate reconciliation has been completed and is expected to produce a sizable rebate for the Fund. The Treasurer was asked to watch for the payment, and the amount will be reported at the next meeting. There were no questions.

2027 Budget Adoption – Resolution 26-26

Mr. Rhodes reminded the Executive Committee that the 2027 budget was introduced at the August 24 meeting and the required waiting period has passed. The budget appears on page 5 of the agenda packet and totals \$191,296,154, an increase of 6.10% over the 2026 annualized budget. One minor change was made since introduction: the Municipal Reinsurance Health Insurance Fund (MRHIF) renewal came in lower than anticipated, a reduction of about \$650,000 (roughly 0.3% of the budget). Because the budget had been introduced and rates issued, the Finance Committee recommended keeping the budget slightly lower than introduced while still collecting additional premium toward the following:

1. Additional fees in the Aetna claims line, including No Surprises Act (NSA) fees, out-of-network shared savings, claim reviews, and unexpected state or federal mandates.
2. AmeriHealth trend, which has been running higher; although the population is small, an additional cushion is prudent.
3. Miscellaneous contingency.

There were no questions on the recommendations.

MOTION: TO OPEN THE PUBLIC HEARING ON THE 2027 BUDGET

Moved: Commissioner Shannon **Second:** Commissioner Kelly

Vote: Approved by voice vote; Commissioners Passanante, Kelly and Hill responded aye. None opposed.

Chairman Mevoli asked whether any members of the public wished to be heard. Ms. Robinson and Mr. Rhodes confirmed that no members of the public were present with questions or raised hands.

MOTION: TO CLOSE THE PUBLIC HEARING ON THE 2027 BUDGET

Moved: Commissioner Passanante **Second:** Commissioner Shannon

Vote: Approved by voice vote; Commissioners Shannon and Kelly responded aye. None opposed.

MOTION: TO ADOPT RESOLUTION 26-26, ADOPTION OF THE 2027 PROPOSED BUDGET, IN THE AMOUNT OF \$191,296,154

Moved: Commissioner Passanante **Second:** Commissioner Shannon

Roll Call Vote: Motion carried, 9 yes, 0 no.

Mr. Rhodes congratulated the Chairman and Commissioners on a strong budget that supports the Fund's operations in 2027 and positions it well for 2028 and 2029, and thanked the Commissioners for their work in developing it. Commissioner Passanante thanked Mr. Rhodes and the PERMA team and noted the budget gives the Fund a good foundation for the next several years. Mr. Rhodes credited Ms. Koval and Brandon Lodics for their work, and the Finance Committee for challenging the team to sharpen its pencils. Chairman Mevoli thanked the team and the committee, noting the Fund is returning to normal after a couple of difficult years.

Municipal Reinsurance Health Insurance Fund (MRHIF) Update

Mr. Rhodes reported that the MRHIF met on September 9 and introduced its 2027 budget with an overall increase of approximately 22%. The MRHIF bylaw amendment is in the process of being filed with the State of New Jersey. The Medical TPA RFP is still with the Office of the State Comptroller (OSC) for pre-advertisement approval; Mr. Rhodes said he could not state that it was being released at this meeting but that discussions have been very positive, and he deferred further detail to Mr. Harris. The MRHIF is also reviewing possible new membership, as some counties have expressed interest. The review is considering whether joining makes sense for the counties and for the MRHIF, and it could expand the membership and reduce exposure for individual members. He will report once more information is available. There were no questions.

PROGRAM MANAGER'S REPORT (CONNER STRONG & BUCKELEW) – JOHN LAJEWSKI

Mr. Lajewski presented his report, beginning on page 13 of the agenda packet.

Industry Information

The State Health Benefits Program finalized its 2027 renewal, with a composite increase of 22.3% across actives, early retirees and Medicare retirees. The School Employees' Health Benefits Program, shown as pending in the packet, was ratified on the Friday before the meeting; the final composite increase is 21.1%.

Fund Strategic Initiatives

A detailed utilization review with cost containment options was presented to the Finance Subcommittee on August 20, and a copy is included in the packet. Key recommendations address GLP-1 drug utilization, cancer testing and treatment solutions, and treatment of musculoskeletal conditions. The Program Manager is awaiting additional information from Express Scripts on the GLP-1 solution and expects to schedule a meeting of the Fund's Strategic Planning Committee in the near future to give further consideration to any or all of the recommendations for the 2027 plan year.

New Members, Legislation and Client Services

There are no new Fund members and no new legislative updates to report. Open enrollment for the 2027 plan year will run October 19 through October 30, and Fund members were asked to complete enrollment transactions in WEX by November 13 so that ID cards are distributed before January 1. Open enrollment guides and related materials are being finalized and will be distributed shortly. One carrier appeal was forwarded to the Independent Review Organization (IRO), and one IRO submission is currently under review. The remainder of the report was previously reported. There were no questions.

TREASURER'S REPORT – LORRAINE VERRILL (VERRILL & VERRILL)

Ms. Verrill reported that the September bills list, Resolution 27-26, appears on pages 17 through 19 and totals \$2,379,262.79. Page 20 summarizes cash transactions for all fund years: total cash as of July 31, 2026 was \$7,675,533.35, and claims payments for July totaled \$12,328,680.98. Page 21 summarizes cash and investments, with total cash of \$7,675,533.35 as of July 31. There were no questions.

MOTION: TO APPROVE RESOLUTION 27-26, APPROVAL OF THE SEPTEMBER 2026 BILLS LIST, IN THE AMOUNT OF \$2,379,262.79

Moved: Commissioner Shannon **Second:** Commissioner Cheeseman

Roll Call Vote: Motion carried, 9 yes, 0 no.

MOTION: TO APPROVE THE TREASURER'S REPORT AS PRESENTED

Moved: Commissioner Shannon **Second:** Commissioner Passanante

Vote: Approved by voice vote. All in favor; none opposed.

ATTORNEY'S REPORT – J. KENNETH HARRIS, ESQ.

Mr. Harris followed up on the MRHIF Medical TPA RFP mentioned by Mr. Rhodes. The Fund received comments from the Office of the State Comptroller (OSC). OSC has linked the Fund's corrective action plan (CAP) response to its oversight of the TPA RFP. The Fund is tailoring the CAP response to address some of OSC's issues but is also taking the position that OSC exceeds its purview in linking the two. In particular, OSC has required a written opinion from the Department of Banking and Insurance and the Department of Community Affairs confirming that the Fund's practices are correct. That position has already been communicated orally to OSC in a joint Zoom meeting, and the Fund considers a request for another agency's opinion letter outside the scope of OSC's contract review process. A group meeting is being arranged with DOBI, DCA and the Comptroller to resolve what are now very minor details, and Mr. Harris expects the matter to be completed relatively promptly, though the timing of the agencies is difficult to predict.

Mr. Harris also reported that OSHA recently issued a fact sheet on the treatment of opioid overdoses in the workplace, outlining steps employers should take, including having an opioid overdose reversal medication (naloxone, a nasal spray) available. Member HR departments should be aware of the guidance. There were no questions.

NETWORK AND THIRD-PARTY ADMINISTRATOR (AETNA) – JASON SILVERSTEIN

Mr. Silverstein presented the Aetna report beginning on page 23. July claims totaled \$7,369,027 for 4,368 employees, or \$1,687 per employee per month. There were three high-cost claims over the \$100,000 threshold in July, totaling \$414,759.51. All dashboard metrics continue to perform very well through August. Aetna is currently negotiating with Virtua Health System for a January 1, 2027 effective date and will keep the Fund updated. There were no questions.

NETWORK AND THIRD-PARTY ADMINISTRATOR (AMERIHEALTH) – ERIN DAVIDOWICZ

Ms. Davidowicz presented the AmeriHealth report on pages 27 and 28. July medical claims were \$903,647 and August claims were \$510,137, based on 404 employees, or about \$1,263 per employee. Year-to-date claims total \$5,942,518, an average of about \$1,800 per employee. There were no high-cost claimants in July or August.

Commissioner Passanante asked about the June and July increase. Ms. Davidowicz responded that claims ran high across most of AmeriHealth's HIF entities in June and into July. Trending analysis showed higher global spend and utilization, along with some high-cost claimants among the entities, and AmeriHealth is preparing additional trending reports for Conner Strong & Buckelew and PERMA.

PRESCRIPTION ADMINISTRATOR (EXPRESS SCRIPTS) – HITEKSHA PATEL

Ms. Patel presented the Express Scripts report beginning on page 31, covering August 2026. Total plan cost was \$2,989,373 and the generic fill rate was 83.8%. Plan cost per member per month was \$276.95, up 3.6%, which she noted is favorable given that the number of patients using the benefit has increased over last year. Specialty medications accounted for \$1,109,093, or 37% of total plan cost. Weight loss remains the top spending indication, with plan cost up 58%, driven by Zepbound and Wegovy; decreases were seen in GI disorders, diabetes and cystic fibrosis. Among the top 25 drugs, Jardiance (ranked 16th) decreased 34% in plan cost, from about \$315,000 with 86 members to \$235,000 with 113 members, due to a lower unit cost.

DENTAL ADMINISTRATOR (DELTA DENTAL) – CRISTA O'DONNELL

Ms. O'Donnell presented the Delta Dental action report, which is based on incurred member behavior on a rolling quarterly basis for the second quarter of 2025 through the first quarter of 2026. A total of 4,986 members were continuously

enrolled. The peer comparison includes 17 groups of similar industry and size, with over 100 members and a high percentage of visits in New Jersey; the Fund had 93% of visits in New Jersey. Members fall into four oral health categories: healthy, 32% (1,598 members); moderate, 16% (815); serious, 13% (625); and no visit, 39% (1,948). The serious group tends to be higher cost because members wait until there is an issue to seek care, and the no-visit group presents an opportunity to re-educate members on their benefits and routine care. There were no questions.

OLD BUSINESS, NEW BUSINESS AND PUBLIC COMMENT

There was no old business and no new business. Chairman Mevoli asked whether any members of the public wished to comment; Ms. Robinson reported that none were present, and public comment was closed.

NEXT MEETING

The next meeting of the Executive Committee is scheduled for October 26, 2026, via Zoom.

ADJOURNMENT

MOTION: TO ADJOURN THE MEETING

Moved: Commissioner Shannon **Second:** Commissioner Cheeseman

Vote: Approved by voice vote. All in favor; none opposed.

The meeting was adjourned at approximately 5:48 PM.

Respectfully submitted,

Terry Shannon, Secretary

APPENDIX II

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
INDEMNITY AND TRUST AGREEMENT
MEDICAL, PRESCRIPTION DRUG (RX) AND DENTAL INSURANCE

THIS AGREEMENT made this [REDACTED] day of [REDACTED], 2026, in the County of [REDACTED], State of New Jersey, by and between the **Southern New Jersey Regional Employee Benefits Fund** referred to as “FUND” and the governing body of the [REDACTED], a duly constituted LOCAL UNIT OF GOVERNMENT, hereinafter referred to as “LOCAL UNIT”.

WITNESSETH:

WHEREAS, the governing bodies of various local units of government, as defined in N.J.A.C. 11:15-3.2, have collectively formed a Joint Insurance Fund as such an entity is authorized and described in N.J.S.A. 40A:10-36 *et seq.* and the administrative regulations promulgated pursuant thereto; and

WHEREAS, the LOCAL UNIT has agreed to become a member of the FUND in accordance with and to the extent provided for in the Bylaws of the FUND and in consideration of such obligations and benefits to be shared by the membership of the FUND;

NOW THEREFORE, it is agreed as follows:

1. The LOCAL UNIT accepts the FUND’s Bylaws as approved and adopted and agrees to be bound by and to comply with each and every provision of said Bylaws and the pertinent statutes and administrative regulations pertaining to same.
2. The LOCAL UNIT agrees to participate in the FUND with respect to medical (health) insurance, as defined in N.J.S.A. 17B:17-4, prescription drug (Rx) insurance, and dental insurance, and as authorized in the LOCAL UNIT’s resolution to join.
3. The LOCAL UNIT agrees to become a member of the FUND and to participate in the medical, prescription drug (Rx) and dental insurance coverages offered for an initial period (subject to early release or termination pursuant to the Bylaws), such membership to commence on **January 1, 2026** and ending on **December 31, 2028** at 12:01 AM provided, however, that the LOCAL UNIT may withdraw at any time upon 90 day written notice to the FUND.
4. The LOCAL UNIT certifies that it has never defaulted on payment of any claims if self-insured and has not been cancelled for non-payment of insurance premiums for a period of at least two (2) years prior to the date of this Agreement.
5. In consideration of membership in the FUND, the LOCAL UNIT agrees that it shall jointly and severally assume and discharge the liability of each and every member of the FUND, for the periods during which the member is receiving coverage, all of whom as a condition of membership in the FUND shall execute an Indemnity and Trust Agreement similar to this Agreement and by execution hereto, the full faith and credit of the LOCAL UNIT is pledged to the punctual payments of any sums which shall become due to the FUND in accordance with the Bylaws thereof, this Agreement or any applicable Statute. However, nothing herein shall be construed as an obligation of the LOCAL UNIT for claims and expenses that are not

covered by the FUND, or for that portion of any claim or liability within the LOCAL UNIT retained limit or in an amount which exceeds the FUND's limit of coverage.

6. If the FUND in the enforcement of any part of this Agreement shall incur necessary expenses or become obligated to pay attorney's fees and/or court costs, the LOCAL UNIT agrees to reimburse the FUND for all such reasonable expenses, fees, and costs on demand.
7. The LOCAL UNIT and the FUND agree that the FUND shall hold all moneys in excess of the LOCAL UNIT's retained loss fund paid by the LOCAL UNIT to the FUND as fiduciaries for the benefit of FUND claimants all in accordance with N.J.A.C. 11:15-3 *et seq.*
8. The FUND shall establish and maintain Claims Trust Accounts for the payment of medical, prescription drug (Rx) and dental insurance claims in accordance with N.J.S.A. 40A:10-36 *et seq.*, N.J.S.A. 40A:5-1 and such other statutes and regulations as may be applicable. More specifically, the aforementioned Trust Accounts shall be utilized solely for the payment of claims, allocated claim expense and stop loss insurance or reinsurance premiums for each risk or liability as follows:
 - a) Employer contributions to group medical, prescription drug (Rx) and dental insurance
 - b) Employee contributions to contributory group medical, prescription drug (Rx) and dental insurance
 - c) Employer contributions to contingency account
 - d) Employee contributions to contingency account
 - e) Other trust accounts as required by the Commissioner of Insurance
9. Notwithstanding 8 above, to the contrary, the FUND shall not be required to establish separate trust accounts for employee contributions provided the FUND provides a plan in its Bylaws for the recording and accounting of employee contributions of each member.
10. Each LOCAL UNIT of government who shall become a member of the FUND shall be obligated to execute an Indemnity and Trust Agreement similar to this Agreement.

ADOPTED: _____
Date

BY: _____

ATTEST:

SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND
RESOLUTION TO RENEW / JOIN
MEDICAL, PRESCRIPTION DRUG (RX) AND DENTAL INSURANCE

WHEREAS, a number of public entities in the State of New Jersey have joined together to form the **Southern New Jersey Regional Employee Benefits Fund**, hereafter referred to as “FUND”, as permitted by N.J.S.A. 11:15-3, 17:1-8.1, and 40A:10-36 *et seq.*, and;

WHEREAS, the FUND was approved to become operational by the Departments of Insurance and Community Affairs and has been operational since that date, and;

WHEREAS, the statutes and regulations governing the creation and operation of a joint insurance fund, contain certain elaborate restrictions and safeguards concerning the safe and efficient administration of the public interest entrusted to such a FUND;

WHEREAS, the governing body of [REDACTED], hereinafter referred to as “LOCAL UNIT” has determined that membership in the FUND is in the best interest of the LOCAL UNIT.

NOW, THEREFORE, BE IT RESOLVED that the governing body of the LOCAL UNIT hereby agrees as follows:

- i. Become a member of the FUND for the period outlined in the LOCAL UNIT’s Indemnity and Trust Agreements.
- ii. Will participate in the following types of coverage:
 - a.) Medical (Health) Insurance as defined pursuant to N.J.S.A. 17B:17-4, the FUND’s Bylaws, and Plan of Risk Management.
 - b.) Prescription Drug (Rx) Insurance, as provided in the FUND’s Bylaws and Plan of Risk Management.
 - c.) Dental Insurance, as provided in the FUND’s Bylaws and Plan of Risk Management.
- iii. Adopts and approves the FUND’s Bylaws.
- iv. Execute an application for membership and any accompanying certifications.

BE IT FURTHER RESOLVED that the governing body of the LOCAL UNIT is authorized and directed to execute the Indemnity and Trust Agreement and such other documents signifying membership in the FUND as required by the FUND's Bylaws, and to deliver these documents to the FUND's Executive Director with the express reservation that these documents shall become effective only upon:

- i. Approval of the LOCAL UNIT by the FUND.
- ii. Receipt from the LOCAL UNIT of a Resolution accepting assessment.
- iii. Approval by the New Jersey Department of Insurance and Department of Community Affairs.

ADOPTED: _____
Date

BY: _____

ATTEST:
