Southern NJ Municipal Employee Benefits Fund
2026 Certified Budget

Print date 13-Nov-25

Census:	Census All Members		Census Excl CCBOSS	
Medical - Aetna	3,878	46,536	3,456	41,472
Medical - AmeriHealth Admin	294	3,528	231	2,772
Rx	3,517	42,204	3,032	36,384
Dental	2,519	30,228	2,229	26,748
Medicare Advantage - Medical	2,468	29,616	1,949	23,388
Rx No Medical (Incl in Rx above)	4	48	4	48
Dental Only (Incl in Dental above)	912	10,944	665	7,980
Medicare Adv Only (Incl above)	1,995	23,940	1720	20,640
DMO Only	1	12	1	12

	LINE ITEMS	2025 Annualized Budget	2026 Proposed Budget	$ Change	% Change
1	Medical Claims AETNA - All Other	$ 76,796,843	$ 88,824,580	$ 12,027,738	15.66%
2	Medical Claims AmeriHealth - All Other	$ 3,952,900	$ 4,465,697	$ 512,797	12.97%
3	Medical Claims - CCBOSS	$ 11,588,892	$ 12,455,396	$ 866,504	7.48%
4	**Subtotal Medical**	**$ 92,338,635**	**$ 105,745,673**	**$ 13,407,038**	**14.52%**
5	Prescription Claims - All Other	$ 19,472,707	$ 26,050,867	$ 6,578,160	33.78%
6	Rx Rebates - All Other	$ (6,231,266)	$ (7,815,260)	$ (1,583,994)	25.42%
7	Prescription Claims - CCBOSS	$ 4,077,171	$ 4,586,153	$ 508,983	12.48%
8	Rx Rebates - CCBOSS	$ (1,386,238)	$ (1,375,846)	$ 10,392	-0.75%
9	**Subtotal Prescription**	**$ 15,932,374**	**$ 21,445,915**	**$ 5,513,541**	**34.61%**
10	Dental Claims - All Other	$ 1,471,122	$ 1,597,333	$ 126,210	8.58%
11	Dental Claims - CCBOSS	$ 167,040	$ 174,778	$ 7,738	4.63%
12	**Subtotal Dental**	**$ 1,638,162**	**$ 1,772,111**	**$ 133,948**	**8.18%**
13	**Subtotal Claims**	**109,909,171**	**128,963,698**	**$ 19,054,527**	**17.34%**
14					
15	Loss Fund Contingency	$ 1,000,000	$ 2,000,000	$ 1,000,000	100.00%
16					
17					
18	DMO Premiums	$ 16,320	$ 16,320	$ -	0.00%
19	Medicare Advantage - All Other	$ 10,433,723	$ 12,268,813	$ 1,835,090	17.59%
20	Medicare Advantage - CCBOSS	$ 2,848,500	$ 3,532,148	$ 683,648	24.00%
21	**Subtotal Insured Programs**	**13,298,543**	**15,817,281**	**$ 2,518,738**	**18.94%**
22					
23	**Reinsurance**				
24	Specific	$ 2,177,879	$ 2,599,713	$ 421,834	19.37%
25					
26	**Total Loss Fund**	**$ 126,385,593**	**$ 149,380,692**	**$ 22,995,099**	**18.19%**
27					
28	Expenses				
29	Legal	$ 23,519	$ 23,990	$ 471	2.00%
30	Treasurer	$ 16,560	$ 16,814	$ 254	1.53%
31	Administrator	$ 815,057	$ 815,057	$ -	0.00%
32	Program Manager	$ 2,161,138	$ 2,161,138	$ -	0.00%
33	Brokerage	$ 1,567,948	$ 1,590,826	$ 22,878	1.46%
34	TPA - Med Aetna	$ 1,840,033	$ 1,596,185	$ (243,849)	-13.25%
35	TPA - Med AmeriHealth Admin	$ 133,817	$ 126,761	$ (7,056)	-5.27%
36	TPA - Dental	$ 100,962	$ 100,962	$ -	0.00%
37	Retiree First	$ 355,392	$ 355,392	$ -	0.00%
38	Actuary	$ 17,850	$ 18,200	$ 350	1.96%
39	Auditor	$ 17,749	$ 18,100	$ 351	1.98%
40	QPA	$ 3,000	$ 3,000	$ -	0.00%
41	**Subtotal Expenses**	**$ 7,053,025**	**$ 6,826,424**	**$ (226,601)**	**-3.21%**
42					
43	Misc/Cont	$ 21,657	$ 200,000	$ 178,343	823.49%
44	Affordable Care Act Taxes	$ 24,782	$ 24,782	$ -	0.00%
45	Claims Audit	$ 40,000	$ 40,000		0.00%
46	Plan Documents	$ 15,000	$ 15,000	$ -	0.00%
47					
48	Total Expenses	**$ 7,154,464**	**$ 7,106,206**	**$ (48,258)**	**-0.67%**
49					
50	**Total Budget**	**$ 133,540,057**	**$ 156,486,898**	**$ 22,946,841**	**17.18%**