

Budget For Adoption

Southern NJ Municipal Employee Benefits Fund

2020 Draft Budget

Census:		Total Monthly Census	Annual Census		
Medical - Aetna		1,606	19,272		
Medical - AmeriHealth Admin		135	1,620		
Rx		1,494	17,928		
Dental		1,794	21,528		
Medicare Advantage - Medical		794	9,528		
Rx No Medical (Incl in Rx above)		7	84		
Dental Only (Incl in Dental above)		934	11,208		
Medicare Adv Only (Incl above)		193	2,316		
DMO Only		1	12		

	LINE ITEMS	2019 Annualized Budget	2020 Proposed Budget	\$ Change	% Change
	Claims				
1	Medical Claims - All Other	\$ 18,086,008	\$ 17,753,836	\$ (332,172)	-1.84%
2	Medical Claims - CCBOSS	\$ 8,943,909	\$ 8,426,350	\$ (517,559)	-5.79%
3	Subtotal Medical	\$ 27,029,917	\$ 26,180,186	\$ (849,731)	-3.14%
4	Prescription Claims - All Other	\$ 5,215,852	\$ 5,261,144	\$ 45,292	0.87%
5	Prescription Claims - CCBOSS	\$ 2,773,260	\$ 2,814,264	\$ 41,004	1.48%
6	Subtotal Prescription	\$ 7,989,112	\$ 8,075,408	\$ 86,296	1.08%
7	Rx Rebates	\$ (533,000)	\$ (644,112)	\$ (111,112)	20.85%
8	Dental Claims - All Other	\$ 1,252,125	\$ 1,183,113	\$ (69,012)	-5.51%
9	Dental Claims - CCBOSS	\$ 234,358	\$ 173,196	\$ (61,162)	-26.10%
10	Subtotal Dental	\$ 1,486,483	\$ 1,356,309	\$ (130,174)	-8.76%
11	Subtotal Claims	\$ 35,972,513	\$ 34,967,791	\$ (1,004,722)	-2.79%
12					
13	Loss Fund Contingency	\$ 401,690	\$ 466,448	\$ 64,758	16.12%
14					
14	Insured Programs				
14	HMO Premiums	\$ 2,308	\$ 2,521	\$ 213	9.24%
15	Medicare Advantage - All Other	\$ 1,736,983	\$ 1,180,524	\$ (556,459)	-32.04%
16	Medicare Advantage - CCBOSS	\$ 1,932,350	\$ 1,990,332	\$ 57,982	3.00%
	Subtotal Insured Programs	\$ 3,671,641	\$ 3,173,377	\$ (498,264)	-13.57%
17					
18	Reinsurance				
19	Specific	\$ 877,944	\$ 844,579	\$ (33,365)	-3.80%
20	Aggregate*	\$ 89,148	\$ -	\$ (89,148)	-100.00%
21					
22	Subtotal Reinsurance	\$ 967,092	\$ 844,579	\$ (122,513)	-12.67%
23					
24	Total Loss Fund	\$ 41,012,935	\$ 39,452,196	\$ (1,560,740)	-3.81%
25					
26	Expenses				
27	Legal	\$ 20,885	\$ 21,302	\$ 417	2.00%
28	Treasurer	\$ 14,943	\$ 15,312	\$ 369	2.47%
29	Administrator	\$ 293,697	\$ 299,564	\$ 5,867	2.00%
30	Program Manager	\$ 763,291	\$ 778,593	\$ 15,303	2.00%
31	Brokerage	\$ 262,344	\$ 267,595	\$ 5,251	2.00%
32	TPA - Med Aetna	\$ 989,039	\$ 945,099	\$ (43,940)	-4.44%
33	TPA - Med AmenHealth Admin	\$ 66,699	\$ 66,699	\$ -	0.00%
34	TPA - Dental	\$ 67,167	\$ 67,167	\$ -	0.00%
35	Actuary	\$ 25,000	\$ 25,500	\$ 500	2.00%
36	Auditor	\$ 15,750	\$ 19,000	\$ 3,250	20.63%
37	Subtotal Expenses	\$ 2,518,815	\$ 2,505,831	\$ (12,983)	-0.52%
38					
39	Misc/Contingency	\$ 19,425	\$ 18,527	\$ (898)	-4.62%
40	Data Analysis System	\$ 15,000	\$ 15,000	\$ -	0.00%
41	Affordable Care Act Taxes	\$ 10,342	\$ 10,341	\$ (1)	0.00%
42	Plan Documents	\$ 15,000	\$ 15,000	\$ -	0.00%
43					
44	Total Expenses	\$ 2,578,581	\$ 2,564,700	\$ (13,881)	-0.54%
45					
46	Total Budget	\$ 43,591,517	\$ 42,016,896	\$ (1,574,621)	-3.61%
47	Total Billing	\$ 43,527,693	\$ 42,016,896	\$ (1,510,797)	-3.47%